FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940													
	s of Reporting Person	n*	2. Issuer Name <b>and</b> Ticker or Trading Symbol HESS CORP [ HES ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)									
HESS JOHN	<u>B</u>		[]	X	Director	X	10% Owner						
(Last)	(First)	(Middle)	Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)		Other (specify below)						
HESS CORPOR	ATION		04/14/2008		Chairman of the Board and CEO								
1185 AVENUE OF THE AMERICAS													
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	Check Applicable								
NEW YORK	NY	10036		X	Form filed by One Reporting Person								
					Form filed by More than One Reporting								
(City)	(State)	(Zip)			Person								

(Street) NEW YORK NY	10036 4. If A	Amendment, Date of	Origina	l Filed	(Month/Day	Line)	X Form filed by One Reporting Person Form filed by More than One Reporting					
(City) (State)	(Zip)					Person						
Tal	ole I - Non-Derivative	1		, Dis	_			1				
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				l (A) or . 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock, \$1.00 par value	04/14/2008		S <sup>(1)</sup>		100	D	\$92.46	1,400,469	D			
Common Stock, \$1.00 par value	04/14/2008		S		100	D	\$93.35	1,400,369	D			
Common Stock, \$1.00 par value	04/14/2008		S		600	D	\$98.03	1,399,769	D			
Common Stock, \$1.00 par value	04/14/2008		S		100	D	\$98.44	1,399,669	D			
Common Stock, \$1.00 par value	04/14/2008		S		200	D	\$100.33	1,399,469	D			
Common Stock, \$1.00 par value	04/14/2008		S		300	D	\$100.29	1,399,169	D			
Common Stock, \$1.00 par value	04/14/2008		S		400	D	\$100.02	1,398,769	D			
Common Stock, \$1.00 par value	04/14/2008		S		100	D	\$100.64	1,398,669	D			
Common Stock, \$1.00 par value	04/14/2008		S		100	D	\$101.25	1,398,569	D			
Common Stock, \$1.00 par value	04/14/2008		S		100	D	\$100.82	1,398,469	D			
Common Stock, \$1.00 par value	04/14/2008		S		200	D	\$102.09	1,398,269	D			
Common Stock, \$1.00 par value	04/14/2008		S		100	D	\$93.01	1,398,169	D			
Common Stock, \$1.00 par value	04/14/2008		S		200	D	\$93.26	1,397,969	D			
Common Stock, \$1.00 par value	04/14/2008		S		100	D	\$99.2	1,397,869	D			
Common Stock, \$1.00 par value	04/14/2008		S		100	D	\$101.44	1,397,769	D			
Common Stock, \$1.00 par value	04/14/2008		S		100	D	\$101.73	1,397,669	D			
Common Stock, \$1.00 par value	04/14/2008		S		200	D	\$101.33	1,397,469	D			
Common Stock, \$1.00 par value	04/14/2008		S		100	D	\$100.52	1,397,369	D			
Common Stock, \$1.00 par value	04/14/2008		S		100	D	\$93.74	1,397,269	D			
Common Stock, \$1.00 par value	04/14/2008		S		100	D	\$100.94	1,397,169	D			
Common Stock, \$1.00 par value	04/14/2008		S		100	D	\$93.42	1,397,069	D			
Common Stock, \$1.00 par value	04/14/2008		S		100	D	\$97.92	1,396,969	D			
Common Stock, \$1.00 par value	04/14/2008		S		100	D	\$100.2	1,396,869	D			
Common Stock, \$1.00 par value	04/14/2008		S		100	D	\$101.69	1,396,769	D			
Common Stock, \$1.00 par value	04/14/2008		S		100	D	\$99.52	1,396,669	D			
Common Stock, \$1.00 par value	04/14/2008		S		300	D	\$93.06	1,396,369	D			
Common Stock, \$1.00 par value	04/14/2008		S		100	D	\$93.34	1,396,269	D			
Common Stock, \$1.00 par value	04/14/2008		S		100	D	\$93.2	1,396,169	D			
Common Stock, \$1.00 par value	04/14/2008		S		100	D	\$99.65	1,396,069	D			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of	D	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)				4 and 5) Sec Ber Owi		ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
							Code V		Amount	(A) (D)	) or ) Price		Reported Transaction(s) (Instr. 3 and 4)			(instr. 4)		
Common	04/14/20	800				S		200	I	) \$	93.42	1,3	95,869 <sup>(2)</sup>	D				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	e.g., puts		ion str.		ber ive ies ed	option	S, C		7. Title Amour Securi Under	and nt of ties lying tive ty (Instr.	8. P. Deri Sec (Ins	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Co	de V	,	(A) (I		Date Exercisa		Expiration Date	Title	or Number of Shares					

## **Explanation of Responses:**

- 1. The sales of shares set forth herein are made in connection with a selling plan dated March 20, 2008 that is intended to comply with Rule 10b5-1(c).
- 2. This amount includes 305,000 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

## Remarks:

<u>George C. Barry for John B.</u> <u>Hess</u> <u>04/15/2008</u>

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\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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