## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Schoonman Geurt G  (Last) (First) (Middle)  1185 AVENUE OF THE AMERICAS                            |   |            |              |                                  | 3. Da  | 2. Issuer Name and Ticker or Trading Symbol HESS CORP [ HES ]  3. Date of Earliest Transaction (Month/Day/Year) 02/01/2022 |         |                            |                                    |       |                    |  |                               |   | Director<br>Officer<br>below)   | able)<br>r<br>(give title   | 10% Ow         |  | /ner   |  |
|--|---|------------|--------------|----------------------------------|--|--|---------|----------------------------|------------------------------------|-------|--------------------|--|-------------------------------|---|---|---|----------------|--|--|--|
| (Street) NEW YOL   |   | 10 te) (Z  | 0036<br>(ip) |                                  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |         |                            |                                    |       |                    |  |                               | Line)   | Form filed by One Reporting Person Form filed by More than One Reporting Person |   |                |  |  |  |
| Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Date   |   |            |              | ction 2A. Deemed Execution Date, |  | 3.<br>Transaction<br>Code (Instr.  |         | 4. Securities Acquired (A) |                                    |       | or 5. Amou         |  | nt of                         | 6. Ownership<br>Form: Direct<br>(D) or Indirect     |   | 7. Nature of Indirect Beneficial  |                |  |  |  |
|  | ,   |            |              | (Month/Day/Year)                 |  |  | v       | Amount                     | (A) or (D)                         |       | ce                 | Owned F<br>Reported<br>Transact<br>(Instr. 3 a | ollowing<br>I<br>ion(s)       |   | str. 4)   | Ownership<br>Instr. 4)  |                |  |  |  |
| Common Stock, \$1.00 par value   |   |            |              |                                  | 02/01/2022   |  |         |                            | M <sup>(1)</sup>                   |       | 7,665              | A  | \$                            | 0.00  | 46,   | 46,366  |                | D  |  |  |
| Common S   | 02/03   | 3/2022     |              |                                  |  | <b>S</b> <sup>(2)</sup>  |         | 1,906                      | D                                  |       | \$91 44            |  | ,460                          |   | D   |   |                |  |  |  |
| Common Stock, \$1.00 par value 02/   |   |            |              |                                  |  | 3/2022   |         |                            |                                    |       | 11,905             | A  | \$                            | 74.49   | 56,365  |   |                | D  |  |  |
| Common Stock, \$1.00 par value   |   |            |              |                                  | 3/2022   |  |         |                            | S                                  |       | 11,905             | D  | \$                            | 92.79   | 44,4  | 44,460(4)   |                | D  |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |            |              |                                  |  |  |         |                            |                                    |       |                    |  |                               |   |   |   |                |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | erivative   Conversion   Date   Execution Decerbing   Conversion   Date   Execution Decerbing   Conversion   Conversion |            |              | n Date,                          | Date, Transacti<br>Code (Ins                             |  | tion of |                            | 6. Date E<br>Expiratio<br>(Month/E | n Dat |                    |  |                               | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |   | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | e<br>s<br>Illy | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |            |              |                                  | Code   | v  | (A)     | (D)                        | Date<br>Exercisa                   |       | Expiration<br>Date | Title  | Amo<br>or<br>Nun<br>of<br>Sha | - 1   |   |   |                |  |  |  |
| 2019<br>Performance<br>Share Unit  | \$0.00  | 02/01/2022 |              |                                  | M  |  |         | 4,380                      | (5)                                |       | (5)                | Common<br>Stock,<br>\$1.00 par<br>value        | 7 6                           | 665   | \$0.00  | 0   |                | D  |  |  |

## **Explanation of Responses:**

\$74.49

\$74.49

\$74.49

02/03/2022

02/03/2022

02/03/2022

1. Represents shares of Hess Corporation common stock earned upon vesting of Performance Share Units granted on March 6, 2019, based on the relative performance of total shareholder return of Hess common stock compared with that of its peers over the three-year performance period ending December 31, 2021.

3.968

3.968

3.969

03/03/2016

03/03/2017

03/03/2018

2. Shares sold solely to satisfy tax withholding on vesting of shares of Hess Corporation common stock earned from Performance Share Units

M

- 3. Common Stock acquired upon exercise of options granted under the Corporation's Long-Term Incentive Plans.
- 4. This amount includes 11,989 shares held in escrow pursuant to the Corporation's Long Term Incentive Plans. The reporting person has only voting power of these shares until lapsing of the period set by the Committee administering the Plans at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.
- 5. Each Performance Share Unit entitles the holder to a payout of shares of Hess common stock equal to between 0% and 200% of such Performance Share Unit depending on the relative performance of the total shareholder return of Hess common stock compared with that of its peers over a three year performance period ending December 31, 2021, as more particularly described in the applicable award agreement

## Remarks:

Option to purchase Common

Stock

Option to

purchase

Common

Option to

purchase Common

Stock

Barry Schachter for Geurt G. Schoonman

Stock.

\$1.00 pa

value

Commor

\$1.00 pa

Common

Stock.

\$1.00 par

valu

3,968

3,968

3,969

\$0.00

\$0.00

\$0.00

0

0

D

D

D

03/03/2025

03/03/2025

03/03/2025

02/03/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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