FORM 3

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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# INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

DICLINI DODEDT M	Date of Event     Requiring Statement     (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol HESS CORP [ HES ]							
	09/01/2010	,	Relationship of Reporting Person(s) to Issuer (Check all applicable)			5. If Amendment, Date of Original Filed (Month/Day/Year)				
HESS CORPORATION 1185 AVENUE OF THE AMERICAS (Street)			Director  X Officer (give title below)  Treasurer	10% Own Other (spe below)	ecify 6. Ir	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One				
NEW YORK NY 10036  (City) (State) (Zip)						Reporting F	'erson			
1	able I - Nor	n-Derivat	ive Securities Beneficially	/ Owned	<u>'</u>					
1. Title of Security (Instr. 4)			Beneficially Owned (Instr. 4)			. Nature of Indirect Beneficial Ownership nstr. 5)				
Common Stock, \$1.00 par value			21,655	D <sup>(1)</sup>						
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr		4. Conversion or	Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)			
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Exercise Price of Derivative Security	f or Indirect (I) (Instr. 5)				
Option to purchase Common Stock	02/01/2009	02/01/2016	Common Stock, \$1.00 par value	3,600	49.55	D				
Option to purchase Common Stock	02/07/2009	02/07/2017	Common Stock, \$1.00 par value	3,200	53.2	D				
Option to purchase Common Stock	02/07/2010	02/07/2017	Common Stock, \$1.00 par value	3,200	53.2	D				
Option to purchase Common Stock	02/06/2009	02/06/2018	Common Stock, \$1.00 par value	2,350	81.85	D				
Option to purchase Common Stock	02/06/2010	02/06/2018	Common Stock, \$1.00 par value	2,350	81.85	D				
Option to purchase Common Stock	02/06/2011	02/06/2018	Common Stock, \$1.00 par value	2,350	81.85	D				
Option to purchase Common Stock	02/04/2010	02/04/2019	Common Stock, \$1.00 par value	2,660	56.43	D				
Option to purchase Common Stock	02/04/2011	02/04/2019	Common Stock, \$1.00 par value	2,660	56.43	D				
Option to purchase Common Stock	02/04/2012	02/04/2019	Common Stock, \$1.00 par value	2,660	56.43	D				
Option to purchase Common Stock	02/03/2011	02/03/2020	Common Stock, \$1.00 par value	1,905	60.07	D				
Option to purchase Common Stock	02/03/2012	02/03/2020	Common Stock, \$1.00 par value	1,905	60.07	D				
Option to purchase Common Stock	02/03/2013	02/03/2020	Common Stock, \$1.00 par value	1,905	60.07	D				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 4)	2. Date Exerc Expiration Da (Month/Day/Y	ate	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or	Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)				
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of o	Direct (D) or Indirect (I) (Instr. 5)					
	,		,								

### **Explanation of Responses:**

1. This amount includes 11,715 shares held in escrow pursuant to the Corporation's 2008 Long-Term Incentive Plan and Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

## Remarks:

George C. Barry for Robert M. 09/01/2010 **Biglin** 

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

#### HESS CORPORATION

ATHORIZATION FORM

Securities and Exchange Commission

#### Gentlemen:

Authorization is hereby given for each of Timothy B. Goodell and George C. Barry to sign for and on behalf of the undersigned applications for EDGAR filing codes, statements on Form 3 Initial Statement of Beneficial Ownership of Securities, Form 4 Statement of Changes in Beneficial Ownership of Securities and Form 5 Annual Statement of Beneficial Ownership of Securities to be filed pursuant to Section 16(a) of the Securities Exchange Act of 1934.

This authorization shall continue in effect until revoked in writing.

08/31/2010 Date \s\Robert M. Biglin Signature