FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     HESS JOHN B			ssuer Name <b>and</b> Tic		ding	Symbol	(Check	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner					
(Last) (First) (Middle)			ate of Earliest Tran 15/2008	saction (N	<b>Month</b>	n/Day/Year)	X	Officer (give title below)		(specify			
HESS CORPORATION									Chairman of the	e Board and C	CEO		
1185 AVENUE OF THE AMERICAS	4. If	Amendment, Date	of Origina	al File	d (Month/Day		6. Individual or Joint/Group Filing (Check Applicable						
(Street)							Line)	Form filed by One Reporting Person					
NEW YORK NY 100							Form filed by More than One Reporting						
(City) (State) (Zip	)								Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/	Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transact Code (In 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Common Stock, \$1.00 par value	04/15/20	08		<b>S</b> <sup>(1)</sup>		300	D	\$101.46	1,282,969	D			
Common Stock, \$1.00 par value	04/15/20	08		S		100	D	\$101.43	1,282,869	D			
Common Stock, \$1.00 par value	04/15/20	08		S		100	D	\$102.49	1,282,769	D			
Common Stock, \$1.00 par value	04/15/20	08		S		400	D	\$102.43	1,282,369	D			
Common Stock, \$1.00 par value	04/15/20	08		S		100	D	\$102.4	1,282,269	D			
Common Stock, \$1.00 par value	04/15/20	08		S		100	D	\$102.41	1,282,169	D			
Common Stock, \$1.00 par value	04/15/20	08		S		200	D	\$103.48	1,281,969	D			
Common Stock, \$1.00 par value	04/15/20	08		S		100	D	\$103.42	1,281,869	D			
Common Stock, \$1.00 par value	04/15/20	08		S		100	D	\$103.46	1,281,769	D			
Common Stock, \$1.00 par value	04/15/20	08		S		100	D	\$103.45	1,281,669	D			
Common Stock, \$1.00 par value	04/15/20	08		S		100	D	\$102.35	1,281,569	D			
Common Stock, \$1.00 par value	04/15/20	08		S		100	D	\$100.3	1,281,469	D			
Common Stock, \$1.00 par value	04/15/20	08		S		100	D	\$100.33	1,281,369	D			
Common Stock, \$1.00 par value	04/15/20	08		S		400	D	\$101.39	1,280,969	D			
Common Stock, \$1.00 par value	04/15/20	08		S		400	D	\$101.35	1,280,569	D			
Common Stock, \$1.00 par value	04/15/20	08		S		100	D	\$100.36	1,280,469	D			
Common Stock, \$1.00 par value	04/15/20	08		S		100	D	\$101.3	1,280,369	D			
Common Stock, \$1.00 par value	04/15/20	08		S		200	D	\$101.32	1,280,169	D			
Common Stock, \$1.00 par value	04/15/20	08		S		100	D	\$101.31	1,280,069	D			
Common Stock, \$1.00 par value	04/15/20	08		S		300	D	\$101.34	1,279,769	D			
Common Stock, \$1.00 par value	04/15/20	08		S		400	D	\$101.37	1,279,369	D			
Common Stock, \$1.00 par value	04/15/20	08		S		300	D	\$101.38	1,279,069(2)	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8) S A (// D ((I		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

## **Explanation of Responses:**

- 1. The sales of shares set forth herein are made in connection with a selling plan dated March 20, 2008 that is intended to comply with Rule 10b5-1(c).
- 2. This amount includes 305,000 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

## Remarks:

George C. Barry for John B. 04/16/2008 **Hess** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.