## SEC Form 4

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person <sup>*</sup> <u>RIELLY JOHN P</u>			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>HESS CORP</u> [ HES ]		ionship of Reporting Persor all applicable) Director	n(s) to Issuer 10% Owner	
			3. Date of Earliest Transaction (Month/Day/Year) 01/07/2020	Х	Officer (give title below) Senior Vice President	Other (specify below) and CFO	
(Street) NEW YORK NY 10036			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)					

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Common Stock, \$1.00 par value	01/07/2020		M <sup>(1)</sup>		16,580	A	\$60.07	238,859	D		
Common Stock, \$1.00 par value	01/07/2020		<b>S</b> <sup>(2)</sup>		16,580	D	\$70.53 <sup>(3)</sup>	222,279	D		
Common Stock, \$1.00 par value	01/07/2020		M <sup>(1)</sup>		16,580	A	\$60.07	238,859	D		
Common Stock, \$1.00 par value	01/07/2020		<b>S</b> <sup>(2)</sup>		16,580	D	\$70.54 <sup>(3)</sup>	222,279	D		
Common Stock, \$1.00 par value	01/07/2020		<b>M</b> <sup>(1)</sup>		16,580	A	\$60.07	238,859	D		
Common Stock, \$1.00 par value	01/07/2020		<b>S</b> <sup>(2)</sup>		16,580	D	\$70.54 <sup>(3)</sup>	222,279 <sup>(4)</sup>	D		

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) ( Disp of (I	umber vative urities uired or oosed D) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to purchase Common Stock	\$60.07	01/07/2020		М			16,580	02/03/2011	02/03/2020	Common Stock, \$1.00 par value	0	\$0.00	0	D	
Option to purchase Common Stock	\$60.07	01/07/2020		М			16,580	02/03/2012	02/03/2020	Common Stock, \$1.00 par value	0	\$0.00	0	D	
Option to purchase Common Stock	\$60.07	01/07/2020		М			16,580	02/03/2013	02/03/2020	Common Stock, \$1.00 par value	0	\$0.00	0	D	

#### Explanation of Responses:

1. Common Stock acquired upon exercise of options granted under the Corporation's Long-Term Incentive Plans.

2. Shares sold pursuant to a plan under Rule 10B5-1.

3. The reported sales transactions were executed at prices ranging from \$70.00 to \$70.95. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide, upon request, to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares and prices at which the transactions were affected.

4. This amount includes 15,164 shares held in escrow pursuant to the Corporation's Long-Term Incentive Plans. The reporting person has only voting power of these shares until lapsing of the period set by the Committee administering the Plans at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

#### **Remarks:**

## <u>Barry Schachter for John P.</u> <u>Rielly</u>

01/09/2020

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.