FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL											
OMB Number:	3235-0287										
Estimated average b	ourden										

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

(,,			or Section 30(h) of the Investment Company Act of 1940								
1. Name and Address of Reporting Person*  HESS JOHN B			2. Issuer Name <b>and</b> Ticker or Trading Symbol HESS CORP [HES]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
HESS JUHN	<u> </u>			X	Director	X	10% Owner				
(Loot)	(Firet)	(Middle)	2 Date of Fadicat Transaction (Month/Day/Moss)	_ x	Officer (give title below)		Other (specify below)				
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/15/2007		,	Chairman of the Board					
HESS CORPO	RATION		02/15/2007		Chairman of tr	ie Boar	a and CEO				
1185 AVENUE	OF THE AM	ERICAS									
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi	vidual or Joint/Grou	ıp Filing (	Check Applicable				
NEW YORK	NY	10036		X	Form filed by Or	ne Repor	ting Person				
MEW YORK	IN Y	10020			Form filed by Mo Person	ore than	One Reporting				
(City)	(State)	(Zip)									

(Last) HESS CORPOR 1185 AVENUE			ate of Earliest Trans 15/2007	action (	Month	n/Day/Year)			Chairman of the Board and CEO						
(Street) NEW YORK	NY	4. If	Amendment, Date o	of Origin	al File	d (Month/Day	Line	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person							
(City)	(State)	(Zip)  Table I - Non-Deriv	ative	Securities Acc	nuire	l Did	enosed of	or Be	neficially	v Owned					
1. Title of Security (Instr. 3)		2. Transac Date (Month/Da	tion	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)	Acquired	(A) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Common Stock,	\$1.00 par value	02/15/2	2007		S <sup>(1)</sup>		400	D	\$53.91	12,494,579	I	Charibable Lead Annuity Trust <sup>(2)</sup>			
Common Stock,	\$1.00 par value	02/15/2	2007		S		100	D	\$53.99	12,494,479	I	Charibable Lead Annuity Trust <sup>(2)</sup>			
Common Stock,	\$1.00 par value	02/15/2	2007		S		600	D	\$53.74	12,493,879	I	Charibable Lead Annuity Trust <sup>(2)</sup>			
Common Stock,	\$1.00 par value	02/15/2	2007		S		600	D	\$53.9	12,493,279	I	Charibable Lead Annuity Trust <sup>(2)</sup>			
Common Stock,	\$1.00 par value	02/15/2	2007		S		100	D	\$53.98	12,493,179	I	Charibable Lead Annuity Trust <sup>(2)</sup>			
Common Stock,	\$1.00 par value	02/15/2	2007		S		300	D	\$53.71	12,492,879	I	Charibable Lead Annuity Trust <sup>(2)</sup>			
Common Stock,	\$1.00 par value	02/15/2	2007		S		600	D	\$53.79	12,492,279	I	Charibable Lead Annuity Trust <sup>(2)</sup>			
Common Stock,	\$1.00 par value	02/15/2	2007		S		800	D	\$53.68	12,491,479	I	Charibable Lead Annuity Trust <sup>(2)</sup>			
Common Stock,	\$1.00 par value	02/15/2	2007		S		500	D	\$53.6	12,490,979	I	Charibable Lead Annuity Trust <sup>(2)</sup>			
Common Stock,	\$1.00 par value	02/15/2	2007		S		200	D	\$53.93	12,490,779	I	Charibable Lead Annuity Trust <sup>(2)</sup>			

	I - Non-Derivative		quired	ı, Di					Ta a	
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Date Execution Date,		action (Instr.	4. Securities Disposed Of 5)	Acquired f (D) (Instr	(A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11341.4)
Common Stock, \$1.00 par value	02/15/2007		S		500	D	\$53.94	12,490,279	I	Charibable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	02/15/2007		S		100	D	\$53.82	12,490,179	I	Charibable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	02/15/2007		S		400	D	\$53.73	12,489,779	I	Charibable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	02/15/2007		S		1,000	D	\$53.72	12,488,779	I	Charibable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	02/15/2007		S		700	D	\$53.83	12,488,079	I	Charibable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	02/15/2007		S		100	D	\$54.02	12,487,979	I	Charibable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	02/15/2007		S		1,100	D	\$53.87	12,486,879	I	Charibable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	02/15/2007		S		500	D	\$53.92	12,486,379	I	Charibable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	02/15/2007		S		400	D	\$53.95	12,485,979	I	Charibable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	02/15/2007		S		300	D	\$53.89	12,485,679	I	Charibable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	02/15/2007		S		300	D	\$53.81	12,485,379	I	Charibable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	02/15/2007		S		100	D	\$54	12,485,279	I	Charibable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	02/15/2007		S		1,000	D	\$53.84	12,484,279	I	Charibable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	02/15/2007		S		100	D	\$54.05	12,484,179	I	Charibable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	02/15/2007		S		300	D	\$53.75	12,483,879	I	Charibable Lead Annuity Trust <sup>(2)</sup>

1. Title of S	Security (Inst			Transac		2A. E	Deemed		3.		4. Securities	Acquire	d (A) or	5. Amou	unt of	6. Ownership	7. Nature of
				ate Ionth/Da	y/Year)	if any	ution Da y ith/Day/Y	,	Transa Code (1 8)		Disposed O 5)	f (D) (Inst	r. 3, 4 and		ially Following	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)		(Instr. 4)
Common Stock, \$1.00 par value			C	02/15/2	2007				S		600	D	\$53.62	2 12,4	83,279	I	Charibable Lead Annuity Trust <sup>(2)</sup>
Common	Stock, \$1.0	0 par value	0	02/15/2	2007				S		200	D	\$53.50	5 12,4	83,079	I	Charibabl Lead Annuity Trust <sup>(2)</sup>
Common	nmon Stock, \$1.00 par value		C	02/15/2007				S		100	D	\$53.4	1 12,4	82,979	I	Charibable Lead Annuity Trust <sup>(2)</sup>	
Common	Stock, \$1.0	0 par value	C	02/15/2	2007				S		300	D	\$53.4	9 12,4	82,679	I	Charibabl Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value		C	02/15/2	2007				S		300	D	\$53.5	1 12,4	82,379	I	Charibable Lead Annuity Trust <sup>(2)</sup>	
		Ta	able II - De (e.								osed of, c			Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	d Date,	4. Transa Code (I 8)	ction	5. Num of Derivat Securit Acquire (A) or Dispos of (D) (Instr. 3 and 5)	ber ive ies ed		Exercion Da	isable and	7. Title a Amount Securitie Underlyi Derivativ Security and 4)	nd of es ng /e	8. Price of Derivative Security (Instr. 5)  8. Price of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)		Ownersh Form: Direct (D or Indirect (I) (Instr.	Beneficial Ownership (Instr. 4)
				Ī	Code	v	(A) (	(D)	Date Exercis	able	Expiration Date	0	Amount or Number of Shares				

## **Explanation of Responses:**

## Remarks:

George C. Barry for John B. Hess

02/16/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>1.</sup> The sales of shares set forth herein are made in connection with a selling plan by the charitable lead annuity trust referred to below dated August 1, 2006, as amended February 5, 2007, that is intended to comply with Rule 10b5-1(c).

<sup>2.</sup> Held by a previously reported charitable lead annuity trust established under the will of Leon Hess. The reporting person is one of five trustees of the trust.