FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Section 30(h) of the Investment Company Act of 1940						
1. Name and Addre		Person*	2. Issuer Name <b>and</b> Ticker or Trading Symbol HESS CORP [ HES ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner					
(Last) (First) (Middle) HESS CORPORATION 1185 AVENUE OF THE AMERICAS		,	3. Date of Earliest Transaction (Month/Day/Year) 04/09/2008	X Officer (give title below) Other (specify below)  Chairman of the Board and CEO					
(Street) NEW YORK (City)	NY (State)	10036 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					

(Street) NEW YORK NY 10 (City) (State) (Zig	036	mendment, Date of	Ongma	- IICu	Line)	·		son		
Table	I - Non-Derivative S	Securities Acq	uired,	Disp	osed of,	or Ben	eficially	Owned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)	Acquired f (D) (Instr.	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock, \$1.00 par value	04/09/2008		S <sup>(1)</sup>		300	D	\$97.91	1,315,369	D	
Common Stock, \$1.00 par value	04/09/2008		S		300	D	\$97.99	1,315,069	D	
Common Stock, \$1.00 par value	04/09/2008		S		600	D	\$98.1	1,314,469	D	
Common Stock, \$1.00 par value	04/09/2008		S		200	D	\$99.1	1,314,269	D	
Common Stock, \$1.00 par value	04/09/2008		S		100	D	\$99.18	1,314,169	D	
Common Stock, \$1.00 par value	04/09/2008		S		300	D	\$98.99	1,313,869	D	
Common Stock, \$1.00 par value	04/09/2008		S		200	D	\$98.91	1,313,669	D	
Common Stock, \$1.00 par value	04/09/2008		S		200	D	\$98.18	1,313,469	D	
Common Stock, \$1.00 par value	04/09/2008		S		500	D	\$98.06	1,312,969	D	
Common Stock, \$1.00 par value	04/09/2008		S		700	D	\$98.87	1,312,269	D	
Common Stock, \$1.00 par value	04/09/2008		S		400	D	\$99.06	1,311,869	D	
Common Stock, \$1.00 par value	04/09/2008		S		100	D	\$97.87	1,311,769	D	
Common Stock, \$1.00 par value	04/09/2008		S		400	D	\$98.17	1,311,369	D	
Common Stock, \$1.00 par value	04/09/2008		S		200	D	\$97.96	1,311,169	D	
Common Stock, \$1.00 par value	04/09/2008		S		100	D	\$99.17	1,311,069	D	
Common Stock, \$1.00 par value	04/09/2008		S		200	D	\$98.96	1,310,869	D	
Common Stock, \$1.00 par value	04/09/2008		S		600	D	\$98.2	1,310,269	D	
Common Stock, \$1.00 par value	04/09/2008		S		300	D	\$99.2	1,309,969	D	
Common Stock, \$1.00 par value	04/09/2008		S		400	D	\$98.28	1,309,569	D	
Common Stock, \$1.00 par value	04/09/2008		S		100	D	\$98.07	1,309,469	D	
Common Stock, \$1.00 par value	04/09/2008		S		300	D	\$97.86	1,309,169	D	
Common Stock, \$1.00 par value	04/09/2008		S		500	D	\$98.86	1,308,669	D	
Common Stock, \$1.00 par value	04/09/2008		S		200	D	\$99.07	1,308,469	D	
Common Stock, \$1.00 par value	04/09/2008		S		400	D	\$97.85	1,308,069	D	
Common Stock, \$1.00 par value	04/09/2008		S		200	D	\$98.04	1,307,869	D	
Common Stock, \$1.00 par value	04/09/2008		S		900	D	\$98.85	1,306,969	D	
Common Stock, \$1.00 par value	04/09/2008		S		300	D	\$99.04	1,306,669	D	
Common Stock, \$1.00 par value	04/09/2008		S		300	D	\$97.95	1,306,369	D	
Common Stock, \$1.00 par value	04/09/2008		S		300	D	\$98.14	1,306,069	D	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3)			D	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) or (D)		Price	Trans	action(s) 3 and 4)		(instr. 4)
Common Stock, \$1.00 par value				04/09/200	9/2008			S		400		D \$98.95		1,305,669(2)		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of 2. 3. Transaction 3A. Deemed 4. 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10. 11. Nature																	
Derivative Security (Instr. 3)	ve Conversion Date Execution Date, Trans or Exercise (Month/Day/Year) if any Code				(Instr.	on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration (Month/Da	n Date	•	Amou Securi Under Deriva	nt of ities lying itive ity (Insti	Deri Sec (Ins	ivative urity Securities tr. 5) Beneficiall Owned Following Reported	derivative Securities Beneficially Owned Following Reported Transaction(	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

- 1. The sales of shares set forth herein are made in connection with a selling plan dated March 20, 2008 that is intended to comply with Rule 10b5-1(c).
- 2. This amount includes 305,000 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

## Remarks:

George C. Barry for John B. 04/10/2008 Hess

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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