FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPR	OVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  HESS JOHN B				ssuer Name <b>and</b> Tid ESS CORP [		ading	Symbol	(Ch	Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner						
(Last) HESS CORPOR	(First)	(Middl	e)		Date of Earliest Tran 26/2007	saction (	Mont	h/Day/Year)		X Officer (give titl below) Chairman of t	e Oth	er (specify ow)			
1185 AVENUE OF THE AMERICAS					f Amendment, Date	of Origin	al File	ed (Month/Da		6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YORK NY 10036										X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)													
1 Title of Securit		l able I -	2. Transactio		Securities Ac	quired,	, Dis	4. Securitie			5. Amount of	6. Ownership	7. Nature of		
1. The of Securit	y (msu. 3)		Date (Month/Day/Y		Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Disposed Of (D) (Instant 5)			Securities Beneficially Owned	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership (Instr. 4)		
(Last) HESS CORPORA 1185 AVENUE ( (Street) NEW YORK  (City)  1. Title of Security  Common Stock, 3  Common Stock, 3						Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(		
Common Stock	, \$1.00 par value	÷	02/26/200	07		S <sup>(1)</sup>		600	D	\$55.99	12,286,979	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock	, \$1.00 par value	÷	02/26/200	07		S		200	D	\$56.1	12,286,779	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock	, \$1.00 par value	÷	02/26/200	07		S		200	D	\$55.91	12,286,579	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock	, \$1.00 par value	÷	02/26/200	07		S		100	D	\$56.08	12,286,479	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock	, \$1.00 par value	÷	02/26/200	07		S		400	D	\$56	12,286,079	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock	, \$1.00 par value	÷	02/26/200	07		S		500	D	\$55.89	12,285,579	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock	, \$1.00 par value	•	02/26/200	07		S		200	D	\$55.81	12,285,379	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock	, \$1.00 par value	)	02/26/200	07		S		300	D	\$56.04	12,285,079	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock	, \$1.00 par value	•	02/26/200	07		S		100	D	\$55.85	12,284,979	I	Charitable Lead Annuity Trust <sup>(2)</sup>		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securitie Disposed C and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(11150: 4)	(111501.4)		
Common Stock, \$1.00 par value	02/26/2007		S		600	D	\$56.03	12,284,379	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	02/26/2007		s		100	D	\$55.82	12,284,279	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	02/26/2007		S		100	D	\$56.06	12,284,179	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	02/26/2007		S		300	D	\$55.87	12,283,879	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	02/26/2007		S		100	D	\$56.24	12,283,779	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	02/26/2007		S		100	D	\$56.25	12,283,679	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	02/26/2007		S		200	D	\$56.27	12,283,479	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	02/26/2007		S		200	D	\$56.34	12,283,279	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	02/26/2007		S		500	D	\$56.39	12,282,779	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	02/26/2007		s		300	D	\$56.45	12,282,479	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	02/26/2007		s		100	D	\$56.53	12,282,379	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	02/26/2007		s		100	D	\$56.48	12,282,279	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	02/26/2007		S		200	D	\$56.4	12,282,079	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	02/26/2007		S		300	D	\$56.42	12,281,779	I	Charitable Lead Annuity Trust <sup>(2)</sup>		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of S	Security (Inst	r. 3)		2. Transacti Date (Month/Day/	Year) i	Execution Date, if any		3. Transaction Code (Instr. 8)			ties Acquired (A) or I Of (D) (Instr. 3, 4			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of ndirect Beneficial Ownership Instr. 4)	
									Code	v	Amount	(A) o (D)	Price	Э	Report		(11150: 4)		msu. 4)
Common	Stock, \$1.0	0 par value		02/26/20	007				S		100	D	\$56	5.36	12,2	81,679	I		Charitable Lead Annuity Frust <sup>(2)</sup>
Common	Stock, \$1.0	0 par value		02/26/20	007				S		100	D	\$56	5.37	12,2	81,579	I		Charitable Lead Annuity Frust <sup>(2)</sup>
Common	Common Stock, \$1.00 par value 0		02/26/2007					S		100	00 D		5.41	12,2	81,479	I		Charitable Lead Annuity Frust <sup>(2)</sup>	
Common	Stock, \$1.0	Stock, \$1.00 par value 02/26/2		02/26/20	007	17			S		100	D \$56.4		5.49	12,281,379		I		Charitable Lead Annuity Frust <sup>(2)</sup>
Common	Stock, \$1.0	0 par value		02/26/20	007				S		100	D	\$55	5.49	12,2	81,279	I		Charitable Lead Annuity Frust <sup>(2)</sup>
Common	Common Stock, \$1.00 par value			02/26/2007					S		100	D	\$56	5.44	12,2	81,179	I		Charitable Lead Annuity Frust <sup>(2)</sup>
Common	Common Stock, \$1.00 par value			02/26/2007				S		100	D	\$56	5.35	12,2	81,079	I		Charitable Lead Annuity Frust <sup>(2)</sup>	
		Та	ble I	I - Derivat (e.g., pı	ive Se uts, ca	curi	ties /	Acquants.	ired, D	ispo	osed of, o	or Ber Ie sec	neficia urities	lly (	Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu	Deemed 4. cution Date, Trai		saction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		rative rities ritied r osed )	6. Date Ex Expiration (Month/Da		isable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. of De Se (Ir	Price f erivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Owner Form Direct or In (I) (In 4)	t (D) direct	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or Numbe of Shares						

## Explanation of Responses:

- 1. The sales of shares set forth herein are made in connection with a selling plan by the charitable lead annuity trust referred to below dated August 1, 2006, as amended February 5, 2007, that is intended to comply with Rule 10b5-1(c).
- 2. Held by a previously reported charitable lead annuity trust established under the will of Leon Hess. The reporting person is one of five trustees of the trust.

## Remarks:

George C. Barry for John B.
Hess

\*\* Signature of Reporting Person

02/27/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.