FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| haura nar raananaa       | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* STRODE ROBERT P |  |  |          |                                 | 2. Issuer Name and Ticker or Trading Symbol AMERADA HESS CORP [ AHC ] |   |        |     |   |                      |   |   |                | Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director 10% Owner |   |  |               |   |  |
|--|--|--|----------|---------------------------------|---|---|--------|-----|---|----------------------|---|---|----------------|---|---|--|---------------|---|--|
| (Last)   | `  | rst) (                                     | Middle)  |                                 |   | 3. Date of Earliest Transaction (Month/Day/Year) 09/23/2004 |        |     |   |                      |   |   |                |   | X Office  | er (give title   | ce Pr         | Other (<br>below)   |  |
| (Street)   |  |  | 10036    |                                 | 4. If A   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |        |     |   |                      |   |   |                |   | Individual or Joint/Group Filing (Check Ap<br>Line)     X Form filed by One Reporting Perso<br>Form filed by More than One Repo<br>Person |  |               |   | on   |
| (City)   | (Si  | tate) (                                    | Zip)     |                                 |   |   |        |     |   |                      |   |   |                |   | . 0.00  |  |               |   |  |
|  |  | Tab  | le I - N | lon-Deriv                       |   |   |        |     | <del></del>                             | Dis                  | 1   |   |                |   | _   | d  |               |   |  |
| Date   |  |  |          | 2. Transac<br>Date<br>(Month/Da | .   | Execution Date,   |        |     | 3.<br>Transaction<br>Code (Instr.<br>8) |                      | 4. Securities Acquired (<br>Disposed Of (D) (Instr. 3<br>and 5) |   |                |   | Securi<br>Benefi<br>Owned   | cially<br>I  | Forr<br>(D) o | m: Direct<br>or<br>rect (I)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                |
|  |  |  |          |                                 |   |   |        |     | Code                                    | v                    | Amount  | (A  | ) or<br>)      | Price   | Repor<br>Transa   | Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |               | tr. 4)  | (Instr. 4)   |
| Common   | 09/23/2004   |  |          |                                 | <b>M</b> <sup>(1)</sup>   |   | 10,00  | 00  | A                                       | \$ <mark>62</mark> . | 5   | 0   |                | D   |   |  |               |   |  |
| Common Stock, \$1.00 par value                           |  |  |          | 09/23/2                         | 9/23/2004   |   |        |     | S                                       |                      | 700   |   | D              | \$85.9  | )5  | 0  |               | D   |  |
| Common Stock, \$1.00 par value 09                        |  |  |          | 09/23/2                         | 2004  |   |        |     | S                                       |                      | 5,30  | 0 D \$  |                | \$85.8  | 37  | 0  |               | D   |  |
| Common Stock, \$1.00 par value 09                        |  |  |          | 09/23/2                         | 2004  |   |        |     | S                                       |                      | 4,00  | 0   | D              | \$85.8  | 35 23   | 23,000(2)  |               | D   |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |          |                                 |   |   |        |     |   |                      |   |   |                |   |   |  |               |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | if any   | emed<br>on Date,<br>/Day/Year)  | 4.<br>Transaction<br>Code (Instr.<br>8)                               |   | of     |     | 6. Date Exc<br>Expiration<br>(Month/Da  | Dat                  | te  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |                |   | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly            | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |  |          |                                 | Code  | v   | (A)    | (D) | Date<br>Exercisabl                      |                      | expiration<br>Date  | Title   | or<br>Nu<br>of | umber   |   |  |               |   |  |
| Option to<br>purchase<br>Common<br>Stock                 | \$62.5   | 09/23/2004                                 |          |                                 | М   |   | 10,000 |     | 04/05/2001                              | . 0                  | 04/05/2010  | Commo<br>Stock<br>\$1.00 p<br>value   | -              | 0,000   | \$0   | 5,000  |               | D   |  |

## Explanation of Responses:

- 1. Common Stock acquired upon exercise of options granted under the Issuer's Second Amended and Restated 1995 Long-Term Incentive Plan.
- 2. These shares are held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

George C. Barry for Robert P. Strode 09/24/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.