Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Name and Address of Reporting Person* Hill Gregory P.
(Last) (First) (Middle)
HESS CORPORATION
1185 AVENUE OF THE AMERICAS

| (Street) |  |  |
| :--- | :--- | :--- |
| NEW YORK | NY | 10036 |
| (City) | (State) | (Zip) |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 2. Issuer Name and Ticker or Trading Symbol HESS CORP [ HES ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |  |
| :---: | :---: | :---: | :---: |
|  |  | Director | 10\% Owner |
|  | X | Officer (give title below) | Other (specify below) |
| 3. Date of Earliest Transaction (Month/Day/Year) |  |  | below) |

COO and President, E\&P

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any <br> (Month/Day/Year) | 3. <br> Transaction Code (Instr. <br> 8) |  | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |  |  | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect <br> (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Code | v | Amount | $\begin{aligned} & \text { (A) or } \\ & \text { (D) } \end{aligned}$ | Price |  |  |  |
| Common Stock, \$1.00 par value | 02/17/2021 |  | $\mathrm{M}^{(1)}$ |  | 4,602 | A | \$48.48 | 158,990 | D |  |
| Common Stock, \$1.00 par value | 02/17/2021 |  | $\mathrm{S}^{(2)}$ |  | 4,602 | D | \$63 | 154,388 | D |  |
| Common Stock, \$1.00 par value | 02/17/2021 |  | $\mathrm{M}^{(1)}$ |  | 7,090 | A | \$44.31 | 161,478 | D |  |
| Common Stock, \$1.00 par value | 02/17/2021 |  | $\mathrm{S}^{(2)}$ |  | 7,090 | D | \$63 | 154,388 | D |  |
| Common Stock, \$1.00 par value | 02/17/2021 |  | $\mathrm{M}^{(1)}$ |  | 6,513 | A | \$6,513 | 160,901 | D |  |
| Common Stock, \$1.00 par value | 02/17/2021 |  | $\mathrm{s}^{(2)}$ |  | 6,513 | D | \$63 | 154,388 ${ }^{(3)}$ | D |  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative (Instr. 3) | 2. <br> Conversion <br> or Exercise <br> Price of <br> Derivative <br> Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any <br> (Month/Day/Year) | 4. <br> Transaction Code (Instr. 8) |  | 5. Number of <br> Derivative <br> Securities <br> Acquired <br> (A) or <br> Disposed <br> of (D) <br> (Instr. 3, 4 <br> and 5) |  | 6. Date Exercisable and Expiration Date (Month/Day/Year) |  | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |  | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Option to purchase Common Stock | \$44.31 | 02/17/2021 |  | M |  |  | 7,090 | 03/01/2019 | 03/01/2026 | $\begin{gathered} \text { Common } \\ \text { Stock, } \\ \$ 1.00 \text { par } \\ \text { value } \end{gathered}$ | 7,090 | \$0.00 | 0 | D |  |
| Option to purchase Common Stock | \$51.03 | 02/17/2021 |  | M |  |  | 6,513 | 03/06/2018 | 03/06/2027 | $\begin{gathered} \text { Common } \\ \text { Stock, } \\ \$ 1.00 \text { par } \\ \text { value } \end{gathered}$ | 6,513 | \$0.00 | 15,196 | D |  |
| Option to purchase Common Stock | \$48.48 | 02/17/2021 |  | M |  |  | 4,602 | 03/06/2019 | 03/06/2028 | $\begin{gathered} \text { Common } \\ \text { Stock, } \\ \$ 1.00 \text { par } \\ \text { value } \end{gathered}$ | 4,602 | \$0.00 | 18,407 | D |  |

## Explanation of Responses:

1. Common Stock acquired upon exercise of options granted under the Corporation's Long-Term Incentive Plans.
2. The exercise of stock options and sale of shares acquired upon exercise were made solely at the direction of the reporting person's ex-spouse pursuant to a qualified domestic relations order. The reporting person's ex-spouse will retain all proceeds from the sale.
3. This amount includes 38,419 shares held in escrow pursuant to the Corporation's Long-Term Incentive Plans. The reporting person has only voting power of these shares until lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

## Remarks:

| Barry Schachter for Gregory P. | $\underline{02 / 19 / 2021}$ |
| :--- | :--- |
| $\underline{\text { Hill }}$ | ** Signature of Reporting Person |

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. $78 \mathrm{ff}(\mathrm{a})$.
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

