SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

	of Section 30(1) of the investment Company Act of 1940	
1. Name and Address of Reporting Person [*] <u>Hill Gregory P.</u>	2. Issuer Name and Ticker or Trading Symbol <u>HESS CORP</u> [HES]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner
(Last) (First) (Midd HESS CORPORATION 1185 AVENUE OF THE AMERICAS	3. Date of Earliest Transaction (Month/Day/Year) 02/17/2021	X Officer (give title Other (specify below) COO and President, E&P
(Street) NEW YORK NY 1003 (City) (State) (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock, \$1.00 par value	02/17/2021		M ⁽¹⁾		4,602	A	\$48.48	158,990	D		
Common Stock, \$1.00 par value	02/17/2021		S ⁽²⁾		4,602	D	\$ <mark>63</mark>	154,388	D		
Common Stock, \$1.00 par value	02/17/2021		M ⁽¹⁾		7,090	A	\$44.31	161,478	D		
Common Stock, \$1.00 par value	02/17/2021		S ⁽²⁾		7,090	D	\$ <mark>63</mark>	154,388	D		
Common Stock, \$1.00 par value	02/17/2021		M ⁽¹⁾		6,513	A	\$6,513	160,901	D		
Common Stock, \$1.00 par value	02/17/2021		S ⁽²⁾		6,513	D	\$ <mark>63</mark>	154,388 ⁽³⁾	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to purchase Common Stock	\$44.31	02/17/2021		М			7,090	03/01/2019	03/01/2026	Common Stock, \$1.00 par value	7,090	\$0.00	0	D	
Option to purchase Common Stock	\$51.03	02/17/2021		М			6,513	03/06/2018	03/06/2027	Common Stock, \$1.00 par value	6,513	\$0.00	15,196	D	
Option to purchase Common Stock	\$48.48	02/17/2021		М			4,602	03/06/2019	03/06/2028	Common Stock, \$1.00 par value	4,602	\$0.00	18,407	D	

Explanation of Responses:

1. Common Stock acquired upon exercise of options granted under the Corporation's Long-Term Incentive Plans.

2. The exercise of stock options and sale of shares acquired upon exercise were made solely at the direction of the reporting person's ex-spouse pursuant to a qualified domestic relations order. The reporting person's ex-spouse will retain all proceeds from the sale.

3. This amount includes 38,419 shares held in escrow pursuant to the Corporation's Long-Term Incentive Plans. The reporting person has only voting power of these shares until lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

Remarks:

Barry Schachter for Gregory P. 02/19/2021

<u>Hill</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.