

| OMB APPROVAL | |
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | |
|--|---|--|--|
| 1. Name and Address of Reporting Person * <u>Schoonman Geurt G</u> (Last) (First) (Middle) 1185 AVENUE OF THE AMERICAS (Street) NEW YORK NY 10036 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 01/01/2020 | 3. Issuer Name and Ticker or Trading Symbol HESS CORP [HES] | |
| | | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Senior Vice President | 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock, \$1.00 par value | 21,300 ⁽¹⁾ | D | |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|-----------------|---|----------------------------|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| 2019 Performance Share Unit ⁽²⁾ | (3) | (3) | Common Stock, \$1.00 par value | 4,380 | 0.00 | D | |
| 2018 Performance Share Unit ⁽⁴⁾ | (3) | (3) | Common Stock, \$1.00 par value | 5,239 | 0.00 | D | |
| 2017 Performance Share Unit ⁽⁵⁾ | (3) | (3) | Common Stock, \$1.00 par value | 9,459 | 0.00 | D | |
| Option to purchase Common Stock | 03/06/2020 | 03/06/2029 | Common Stock, \$1.00 par value | 5,761 | 56.74 | D | |
| Option to purchase Common Stock | 03/06/2021 | 03/06/2029 | Common Stock, \$1.00 par value | 5,761 | 56.74 | D | |
| Option to purchase Common Stock | 03/06/2022 | 03/06/2029 | Common Stock, \$1.00 par value | 5,762 | 56.74 | D | |
| Option to purchase Common Stock | 03/06/2020 | 03/06/2028 | Common Stock, \$1.00 par value | 7,609 | 48.48 | D | |
| Option to purchase Common Stock | 03/06/2021 | 03/06/2028 | Common Stock, \$1.00 par value | 7,609 | 48.48 | D | |
| Option to purchase Common Stock | 03/06/2020 | 03/06/2027 | Common Stock, \$1.00 par value | 5,743 | 51.03 | D | |
| Option to purchase Common Stock | 03/03/2016 | 03/03/2025 | Common Stock, \$1.00 par value | 3,968 | 74.49 | D | |
| Option to purchase Common Stock | 03/03/2017 | 03/03/2025 | Common Stock, \$1.00 par value | 3,968 | 74.49 | D | |
| Option to purchase Common Stock | 03/03/2018 | 03/03/2025 | Common Stock, \$1.00 par value | 3,969 | 74.49 | D | |

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|-----------------|---|----------------------------|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Option to purchase Common Stock | 02/02/2012 | 02/02/2021 | Common Stock, \$1.00 par value | 2,515 | 83.88 | D | |
| Option to purchase Common Stock | 02/02/2013 | 02/02/2021 | Common Stock, \$1.00 par value | 2,515 | 83.88 | D | |
| Option to purchase Common Stock | 02/02/2014 | 02/02/2021 | Common Stock, \$1.00 par value | 2,515 | 83.88 | D | |

Explanation of Responses:

1. These shares held in escrow pursuant to the Corporation's Long Term Incentive Plans. The reporting person has only voting power of these shares until lapsing of the period set by the Committee administering the Plans at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.
2. Each Performance Share Unit entitles the holder to a payout of shares of Hess common stock equal to between 0% and 200% of such Performance Share Unit depending on the relative performance of the total shareholder return of Hess common stock compared with that of its peers over a three year performance period ending December 31, 2021, as more particularly described in the applicable award agreement.
3. Not applicable
4. Each Performance Share Unit entitles the holder to a payout of shares of Hess common stock equal to between 0% and 200% of such Performance Share Unit depending on the relative performance of the total shareholder return of Hess common stock compared with that of its peers over a three year performance period ending December 31, 2020, as more particularly described in the applicable award agreement.
5. Each Performance Share Unit entitles the holder to a payout of shares of Hess common stock equal to between 0% and 200% of such Performance Share Unit depending on the relative performance of the total shareholder return of Hess common stock compared with that of its peers over a three year performance period ending December 31, 2019, as more particularly described in the applicable award agreement.

Remarks:

Barry Schachter for Geurt G. Schoonman 01/10/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

HESS CORPORATION

AUTHORIZATION FORM

Securities and Exchange Commission

Gentlemen:

Authorization is hereby given for each of Timothy B. Goodell and Barry Schachter to sign for and on behalf of the undersigned applications for EDGAR filing codes, statements on Form 3 Initial Statement of Beneficial Ownership of Securities, Form 4 Statement of Changes in Beneficial Ownership of Securities and Form 5 Annual Statement of Beneficial Ownership of Securities to be filed pursuant to Section 16(a) of the Securities Exchange Act of 1934.

This authorization shall continue in effect until revoked in writing.

1/7/2020

Date Signature

/s/ Geurt G. Schoonman