SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average bu	rden							
hours per response:	0.5							

1. Name and Addres <u>HESS JOHN</u>	s of Reporting Perso	n*	2. Issuer Name and Ticker or Trading Symbol HESS CORP [HES]		tionship of Reporting all applicable) Director	10% Owner	
(Last) HESS CORPOR 1185 AVENUE ((First) ATION DF THE AMERIC	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/02/2008	X	Officer (give title below) Chairman of the	Board	Other (specify below) I and CEO
(Street) NEW YORK (City)	NY (State)	10036 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group I Form filed by One I Form filed by More Person	Report	ing Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)	Acquired (D) (Instr	l (A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Code V Amount (A) or (D) Price		Price	Transaction(s) (Instr. 3 and 4)		(1130.4)				
Common Stock, \$1.00 par value	04/02/2008		S ⁽¹⁾		100	D	\$92.56	1,311,569	D	
Common Stock, \$1.00 par value	04/02/2008		S		200	D	\$93.56	1,311,369	D	
Common Stock, \$1.00 par value	04/02/2008		S		100	D	\$94.56	1,311,269	D	
Common Stock, \$1.00 par value	04/02/2008		S		100	D	\$92.79	1,311,169	D	
Common Stock, \$1.00 par value	04/02/2008		S		100	D	\$94.71	1,311,069	D	
Common Stock, \$1.00 par value	04/02/2008		S		100	D	\$93.71	1,310,969	D	
Common Stock, \$1.00 par value	04/02/2008		S		100	D	\$92.74	1,310,869	D	
Common Stock, \$1.00 par value	04/02/2008		S		100	D	\$93.74	1,310,769	D	
Common Stock, \$1.00 par value	04/02/2008		S		100	D	\$92.89	1,310,669	D	
Common Stock, \$1.00 par value	04/02/2008		S		100	D	\$93.89	1,310,569	D	
Common Stock, \$1.00 par value	04/02/2008		S		300	D	\$93.27	1,310,269	D	
Common Stock, \$1.00 par value	04/02/2008		S		100	D	\$94.27	1,310,169	D	
Common Stock, \$1.00 par value	04/02/2008		S		200	D	\$93.23	1,309,969	D	
Common Stock, \$1.00 par value	04/02/2008		S		100	D	\$94.23	1,309,869	D	
Common Stock, \$1.00 par value	04/02/2008		S		300	D	\$93.28	1,309,569	D	
Common Stock, \$1.00 par value	04/02/2008		S		100	D	\$94.2	1,309,469	D	
Common Stock, \$1.00 par value	04/02/2008		S		100	D	\$93.2	1,309,369	D	
Common Stock, \$1.00 par value	04/02/2008		S		200	D	\$93.18	1,309,169	D	
Common Stock, \$1.00 par value	04/02/2008		S		100	D	\$92.99	1,309,069	D	
Common Stock, \$1.00 par value	04/02/2008		S		100	D	\$94.1	1,308,969	D	
Common Stock, \$1.00 par value	04/02/2008		S		100	D	\$93.16	1,308,869	D	
Common Stock, \$1.00 par value	04/02/2008		S		100	D	\$93.01	1,308,769	D	
Common Stock, \$1.00 par value	04/02/2008		S		100	D	\$92.8	1,308,669	D	
Common Stock, \$1.00 par value	04/02/2008		S		100	D	\$92.86	1,308,569	D	
Common Stock, \$1.00 par value	04/02/2008		S		100	D	\$93.07	1,308,469	D	
Common Stock, \$1.00 par value	04/02/2008		S		200	D	\$92.82	1,308,269	D	
Common Stock, \$1.00 par value	04/02/2008		S		100	D	\$92.68	1,308,169	D	
Common Stock, \$1.00 par value	04/02/2008		S		500	D	\$93.68	1,307,669	D	
Common Stock, \$1.00 par value	04/02/2008		S		300	D	\$94.6	1,307,369	D	

Date (Month/Day/Year) Date (Month/Day/Year) Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. Disposed Of (D) (Instr. 3, 4 and 5) Securities Beneficially Ounder 5) Securities Beneficially On price Securities Beneficially On price Securities Beneficially On price Securities Beneficially Ounder 5) Securities Beneficially On price Securities Beneficially Beneficially On price Securities Beneficially Beneficially Securities Beneficially Beneficially 1. Title of Derivative Security (Instr. 3) 2. 3. Transaction Date (Month/Day/Year) 3A. Deemed Beneficially Securities 4. 5. Number of Derivative Beneficially 6. Date Exercisable and Beneficially 7. Title and Amount of Securities 8. Price of Beneficially Beneficially	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Code V Amount (A) or (D) Price Transaction(s) (Instr. 3 and 4) Transaction(s) (Instr. 3 and 4) Common Stock, \$1.00 par value 04/02/2008 s 100 D \$93.6 1,307,269 ⁽²⁾ D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 8 100 D \$93.6 1,307,269 ⁽²⁾ D 1. Title of Security (Instr. 3) 2. Derivative Security (Instr. 4) 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 7. Title and Amount of Security (Month/Day/Year) 8. Price of Derivative Security (Instr. 4) 9. Number of derivative Security (Instr. 4) 10. Ownership Form: Disposed of (D) (Instr. 4) 11. N (Month/Day/Year)	1. Title of Security (Instr. 3)			Date			Execution Date, ar) if any		Transaction Disposed Code (Instr. 5)					I Securities Beneficially Owned Following		Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
I. Title of Security (Instr. 3) 2. Derivative Security (Instr. 3) 3. Transaction Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 8. Price of Derivative Securities (Month/Day/Year) 9. Number of Or Exercise Price of Derivative Securities 9. Number of Or Month/Day/Year) 10. Ownership Form: Derivative Securities (Month/Day/Year) 10. Ownership Form: Derivative Securities (Month/Day/Year) 10. Ownership Form: Derivative Securities (Month/Day/Year) 9. Number of Or Derivative Securities (Month/Day/Year) 10. Ownership Form: Disposed of (D) (Instr. 3, 4										Code	v	Amount			Price	Trans	action(s)		(instr. 4)
1. Title of Derivative (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 3A. Deemed B. Decemed if any (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3) and 4) 8. Price of Derivative Security (Instr. 3) 9. Number of derivative Security (Instr. 4) 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) 11. N Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Common	Stock, \$1.0	0 par value		04/0	2/2008	3								D				
Date Expiration of	Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	(3A. Deeme Execution if any	e.g., p ed Date,	uts, c 4. Transa Code (alls,	5. Nu of Deriv Secu Acqu (A) of Dispe of (D) (Instr	ants, imber vative irites iired r osed) r. 3, 4 5)	options 6. Date Expiration (Month/Da	s, co kercis n Date ay/Yea	able and ar)	7. Titl Amou Secur Unde Deriv Secur	e and unt of rities rlying ative rity (In) Am or Nur	ties)	. Price of erivative ecurity	9. Number o derivative Securities Beneficially Owned Following Reported Transaction	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

1. The sales of shares set forth herein are made in connection with a selling plan dated March 20, 2008 that is intended to comply with Rule 10b5-1(c).

2. This amount includes 305,000 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation. **Remarks:**

George C. Barry for John B.

Hess

04/03/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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