FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

## OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1 Title of Coourity	(Inotr 2)		2 Transaction	2A Doomod	2	4 Securities Acquired (A) o	· -	E Amount of	6 Ownershi	n 7 Nature of
		Table I - No	or Section 30(h) of the investment Company Act of 1940  2. Issuer Name and Ticker or Trading Symbol HESS CORP [HES]  (Middle)  3. Date of Earliest Transaction (Month/Day/Year) 02/14/2007  5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner X Officer (give title below) below) Chairman of the Board and CEO							
(City)	(State)	(Zip)						Person		
NEW TORK	IN I	10030							lore than One	e Reporting
(Street)	.185 AVENUE OF THE AMERICAS  Street)		4. If	Amendment, Date of	of Original File	d (Month/Day/Year)	Line)			
1185 AVENUE	OF THE AM	IERICAS								
HESS CORPO	RATION		02/	14/2007				Chairman of t	he Board a	nd CEO
(Last)	(First)	(Middle)	3. D	ate of Earliest Trans	saction (Month	/Day/Year)	X			
1. Name and Addre		Person*				Symbol	(Chec	k all applicable)	•	,
Instruction 1(b)	•					mpany Act of 1940				

HESS CORPORATION 1185 AVENUE OF THE AMERICAS	02/1	14/2007						Chairman of the Board and CEO					
(Street)  NEW YORK  NY  10036  (City) (State) (Zip)	4. If A	Amendment, Date o	of Origin	al File	d (Month/Da	Line)	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
	on-Derivative	Securities Acc	nuirec	l Die	enosed of	f or Re	neficially	v Owned					
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)	ction	4. Securities Disposed Of 5)	s Acquired f (D) (Instr	I (A) or	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		, ,			
Common Stock, \$1.00 par value	02/14/2007		S <sup>(1)</sup>		200	D	\$54.11	12,499,079	I	Charibable Lead Annuity Trust <sup>(2)</sup>			
Common Stock, \$1.00 par value	02/14/2007		S		200	D	\$54.16	12,498,879	I	Charibabl Lead Annuity Trust <sup>(2)</sup>			
Common Stock, \$1.00 par value	02/14/2007		S		100	D	\$53.97	12,498,779	I	Charibabl Lead Annuity Trust <sup>(2)</sup>			
Common Stock, \$1.00 par value	02/14/2007		S		100	D	\$54.25	12,498,679	I	Charibabl Lead Annuity Trust <sup>(2)</sup>			
Common Stock, \$1.00 par value	02/14/2007		S		100	D	\$54.4	12,498,579	I	Charibabl Lead Annuity Trust <sup>(2)</sup>			
Common Stock, \$1.00 par value	02/14/2007		S		100	D	\$54.71	12,498,479	I	Charibabl Lead Annuity Trust <sup>(2)</sup>			
Common Stock, \$1.00 par value	02/14/2007		S		100	D	\$53.79	12,498,379	I	Charibabl Lead Annuity Trust <sup>(2)</sup>			
Common Stock, \$1.00 par value	02/14/2007		S		100	D	\$54.73	12,498,279	I	Charibabl Lead Annuity Trust <sup>(2)</sup>			
Common Stock, \$1.00 par value	02/14/2007		S		100	D	\$54.36	12,498,179	I	Charibabl Lead Annuity Trust <sup>(2)</sup>			
Common Stock, \$1.00 par value	02/14/2007		S		100	D	\$54.27	12,498,079	I	Charibabl Lead Annuity Trust <sup>(2)</sup>			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Disposed Of 5)	(D) (Instr	(A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		j ,	
Common Stock, \$1.00 par value	02/14/2007		S		100	D	\$54.32	12,497,979	I	Charibable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	02/14/2007		S		100	D	\$54.31	12,497,879	I	Charibable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	02/14/2007		S		200	D	\$53.82	12,497,679	I	Charibable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	02/14/2007		S		100	D	\$54.03	12,497,579	I	Charibable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	02/14/2007		S		300	D	\$53.85	12,497,279	I	Charibable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	02/14/2007		S		400	D	\$54.09	12,496,879	I	Charibable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	02/14/2007		S		200	D	\$54.01	12,496,679	I	Charibable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	02/14/2007		S		100	D	\$53.84	12,496,579	I	Charibable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	02/14/2007		S		100	D	\$54.05	12,496,479	I	Charibable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	02/14/2007		S		100	D	\$53.62	12,496,379	I	Charibable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	02/14/2007		S		100	D	\$53.96	12,496,279	I	Charibable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	02/14/2007		S		100	D	\$54.17	12,496,179	I	Charibable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	02/14/2007		S		200	D	\$53.99	12,495,979	I	Charibable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	02/14/2007		S		100	D	\$53.91	12,495,879	I	Charibable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	02/14/2007		S		100	D	\$54.1	12,495,779	I	Charibable Lead Annuity Trust <sup>(2)</sup>	

1. Title of S	2	2. Transac Date (Month/Da	ction	2A. Exec	Deemed	ate,	3. Transa Code (1 8)	ction	4. Securities Disposed O 5)	S Acquire	d (A) or	5. Amor Securiti	unt of ies	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
								rear)	Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	ed ction(s)	(1) (111501.4)	(Instr. 4)
Common Stock, \$1.00 par value				02/14/	2007				S		200	D	\$54.02	2 12,4	95,579	I	Charibabl Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value				02/14/	2007				S		100	D	\$54.2	1 12,4	95,479	I	Charibabl Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value				02/14/	2007				S		300	D	\$54.1	5 12,4	95,179	I	Charibabl Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value				02/14/	2007				S		100	D	\$54.0	7 12,4	95,079	I	Charibabl Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value				02/14/	2007				S		100	D	\$53.92	2 12,4	94,979	I	Charibabl Lead Annuity Trust <sup>(2)</sup>
		Та									osed of, c			Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	n Date,	4. Transa Code (I 8)		5. Num of Derivat Securit Acquire (A) or Dispos of (D) (Instr. 3 and 5)	tive ties ed	6. Date Expirat (Month	ion Da		7. Title a Amount Securitie Underlyi Derivativ Security and 4)	of es ng /e	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	Ownersh Form: Direct (D or Indirect (I) (Instr.	Beneficial Ownership t (Instr. 4)
					Code	v	(A) (	(D)	Date Exercis	able	Expiration Date		Amount or Number of Shares				

## **Explanation of Responses:**

- 1. The sales of shares set forth herein are made in connection with a selling plan by the charitable lead annuity trust referred to below dated August 1, 2006 that is intended to comply with Rule 10b5-1(c).
- 2. Held by a previously reported charitable lead annuity trust established under the will of Leon Hess. The reporting person is one of five trustees of the trust.

## Remarks:

George C. Barry for John B. 02/15/2007 Hess

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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