FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*		Issuer Name and Tic		ding	Symbol		Relationship of Reporting Person(s) to Issuer (Check all applicable)						
HESS JOHN B		Date of Earliest Trans		Month	/Day/Year)	x	Director	X 10% C					
(Last) (First) (Middle	10/	1/15/2008	saction (i	vioriti	, bay, i cai,	X	Officer (give title below)	Other below	(specify )				
HESS CORPORATION							Chairman of the	e Board and C	EO				
1185 AVENUE OF THE AMERICAS	4.	If Amendment, Date	of Origina	al File	d (Month/Day		lividual or Joint/Group Filing (Check Applicable						
(Street)						Line)	,						
NEW YORK NY 10036	5												
(City) (State) (Zip)													
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  2. Transaction  2. Deemed  3.  4. Securities Acquired (A) or  5. Amount of  6. Ownership  7. Nature													
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed O			5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership			
				Ţ.,		(A) or	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)			
			Code	v	Amount	(D)	Price						
Common Stock, \$1.00 par value	04/15/2008		<b>S</b> <sup>(1)</sup>		200	D	\$101.51	1,352,869	D				
Common Stock, \$1.00 par value	04/15/2008		S		300	D	\$101.53	1,352,569	D				
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$101.58	1,352,469	D				
Common Stock, \$1.00 par value 04/15/200			S		200	D	\$101.59	1,352,269	D				
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$101.52	1,352,169	D				
Common Stock, \$1.00 par value	04/15/2008		S		200	D	\$101.54	1,351,969	D				
Common Stock, \$1.00 par value	04/15/2008		S		200	D	\$101.5	1,351,769	D				
Common Stock, \$1.00 par value	04/15/2008		S		200	D	\$102.53	1,351,569	D				
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$103.52	1,351,469	D				
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$103.51	1,351,369	D				
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$103.54	1,351,269	D				
Common Stock, \$1.00 par value	04/15/2008		S		200	D	\$103.59	1,351,069	D				
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$103.53	1,350,969	D				
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$102.71	1,350,869	D				
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$102.73	1,350,769	D				
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$101.7	1,350,669	D				
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$101.73	1,350,569	D				
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$100.73	1,350,469	D				
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$101.72	1,350,369	D				
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$102.78	1,350,269	D				
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$102.7	1,350,169	D				
Common Stock, \$1.00 par value	04/15/2008		S		300	D	\$103.6	1,349,869	D				
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$101.68	1,349,769	D				
Common Stock, \$1.00 par value	04/15/2008		S		200	D	\$100.61	1,349,569	D				
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$100.68	1,349,469	D				
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$101.6	1,349,369	D				

		Tabl	e I - Non-Deriv	ative	Secu	ırities	Acc	quired,	Dis	posed of	f, or E	enefici	ally	Own	ed		
1. Title of Security (Instr. 3)		2. Transacti Date (Month/Day	/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			4 and Securities Beneficia Owned Following Reported		rities ficially d	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code V Amount		(A) or (D)		rted saction(s)			(Instr. 4)			
Common Stock, \$1.00 par value		04/15/20	2008			S		100	D	\$10	\$101.65		349,269	D			
Common Stock, \$1.00 par value			04/15/20	/2008			S		100	D \$1		1.64	1,349,169		D		
Common Stock, \$1.00 par value		04/15/20	2008			S		100	D	\$10	1.61	1,349,069		D			
Common Stock, \$1.00 par value		04/15/20	/2008			S		100	.00 D \$1		1.63	3 1,348,969(2)		D			
		Та	ble II - Derivat (e.g., pı							osed of, onvertib				wned			
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (I 8)			tive ties ed	6. Date Expirati (Month/	on D		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		of Der Sec	Price ivative surity str. 5)	derivative Securities Beneficially	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
				Code	v	(A) (	D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares					

## Explanation of Responses:

- 1. The sales of shares set forth herein are made in connection with a selling plan dated March 20, 2008 that is intended to comply with Rule 10b5-1(c).
- 2. This amount includes 305,000 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

## Remarks:

George C. Barry for John B. <u>Hess</u> 04/16/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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