SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Lynch Richard D.	2. Date of Event Requiring Statement (Month/Day/Year) 04/02/2018		3. Issuer Name and Ticker or Trading Symbol <u>HESS CORP</u> [ HES ]					
(Last) (First) (Middle) C/O HESS CORPORATION 1185 AVENUE OF THE AMERICAS			4. Relationship of Reporting Perso (Check all applicable) Director X Officer (give title below) Senior Vice Pres	er (M cify 6.	. If Amendment, Date of Original Filed Month/Day/Year) . Individual or Joint/Group Filing (Check .pplicable Line) X Form filed by One Reporting Person			
(Street) NEW YORK NY 10036 (City) (State) (Zip)						Form filed by More than One Reporting Person		
	able I - Nor	n-Derivat	ive Securities Beneficially	v Owned				
1. Title of Security (Instr. 4)		2	. Amount of Securities eneficially Owned (Instr. 4)	3. Ownersh Form: Direct or Indirect ( (Instr. 5)	ct (D)   (Ins	Nature of Indirect str. 5)	Beneficial Ownership	
Common Stock, \$1.00 par value			33,363	<b>D</b> <sup>(1)</sup>				
(e.			e Securities Beneficially ( nts, options, convertible		s)			
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable an Expiration Date (Month/Day/Year)		-		4. Conversio or Exercis	e Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Option to purchase Common Stock	03/03/2016	03/03/2025	Common Stock, \$1.00 par value	3,968	74.49	D		
Option to purchase Common Stock	03/03/2017	03/03/2025	Common Stock, \$1.00 par value	3,968	74.49	D		
Option to purchase Common Stock	03/03/2018	03/03/2025	Common Stock, \$1.00 par value	3,969	74.49	D		
2016 Performance Share Unit <sup>(2)</sup>	03/01/2016	(3)	Common Stock, \$1.00 par value	12,611	0.00	D		
Option to purchase Common Stock	03/01/2017	03/01/2026	Common Stock, \$1.00 par value	6,252	44.31	D		
Option to purchase Common Stock	03/01/2018	03/01/2026	Common Stock, \$1.00 par value	6,252	44.31	D		
Option to purchase Common Stock	03/01/2019	03/01/2026	Common Stock, \$1.00 par value	6,252	44.31	D		
2017 Performance Share Unit <sup>(4)</sup>	03/06/2017	(3)	Common Stock, \$1.00 par value	14,188	0.00	D		
Option to purchase Common Stock	03/06/2018	03/06/2027	Common Stock, \$1.00 par value	5,743	51.03	D		
Option to purchase Common Stock	03/06/2019	03/06/2027	Common Stock, \$1.00 par value	5,743	51.03	D		
Option to purchase Common Stock	03/06/2020	03/06/2027	Common Stock, \$1.00 par value	5,743	51.03	D		
2018 Performance Share Unit <sup>(5)</sup>	03/06/2018	(3)	Common Stock, \$1.00 par value	12,573	0.00	D		
Option to purchase Common Stock	03/06/2019	03/06/2028	Common Stock, \$1.00 par value	6,087	48.48	D		
Option to purchase Common Stock	03/06/2020	03/06/2028	Common Stock, \$1.00 par value	6,087	48.48	D		

Table II - Derivative Securities Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)		
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative or Inc	Direct (D) or Indirect (I) (Instr. 5)			
Option to purchase Common Stock	03/06/2021	03/06/2028	Common Stock, \$1.00 par value	6,088	48.48	D			

## Explanation of Responses:

1. This amount includes 13,219 shares held in escrow pursuant to the Corporation's Long Term Incentive Plans. The reporting person has only voting power of these shares until lapsing of the period set by the Committee administering the Plans at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

2. Each 2016 Performance Share Unit entitles the holder to a payout of shares of Hess common stock equal to between 0% and 200% of such Performance Share Unit depending on the relative performance of the total shareholder return of Hess common stock compared with that of its peers over a three year performance period ending December 31, 2018, as more particularly described in the applicable award agreement.

3. Not applicable

4. Each 2017 Performance Share Unit entitles the holder to a payout of shares of Hess common stock equal to between 0% and 200% of such Performance Share Unit depending on the relative performance of the total shareholder return of Hess common stock compared with that of its peers over a three year performance period ending December 31, 2019, as more particularly described in the applicable award agreement.

5. Each 2018 Performance Share Unit entitles the holder to a payout of shares of Hess common stock equal to between 0% and 200% of such Performance Share Unit depending on the relative performance of the total shareholder return of Hess common stock compared with that of its peers over a three year performance period ending December 31, 2020, as more particularly described in the applicable award agreement.

## **Remarks:**

Barry Schachter for Richard D. Lynch 04/06/2018

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Richard D. Lynch

HESS CORPORATION

AUTHORIZATION FORM

Securities and Exchange Commission

Gentlemen:

Authorization is hereby given for each of Timothy B. Goodell and Barry Schachter to sign for and on behalf of the undersigned applications for EDGAR filing codes, statements on Form 3 Initial Statement of Beneficial Ownership of Securities, Form 4 Statement of Changes in Beneficial Ownership of Securities and Form 5 Annual Statement of Beneficial Ownership of Securities to be filed pursuant to Section 16(a) of the Securities Exchange Act of 1934.

This authorization shall continue in effect until revoked in writing.

29 March 2018 Date /s/Richard D. Lynch Signature Richard D. Lynch