

FORM 11-K

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D. C. 20549

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE  
SECURITIES ACT OF 1934 (FEE REQUIRED)

For the Fiscal Year Ended December 31, 1993

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934 (NO FEE REQUIRED)

For the Transition Period from \_\_\_\_\_ to \_\_\_\_\_

Commission File Number 1-1204

AMERADA HESS CORPORATION EMPLOYEES'

SAVINGS AND STOCK BONUS PLAN

(Full title of the Plan)

AMERADA HESS CORPORATION

1185 AVENUE OF THE AMERICAS, NEW YORK, N. Y. 10036

(Name of Issuer of the securities held pursuant to the Plan  
and address of its principal executive office)

AMERADA HESS CORPORATION  
 EMPLOYEES' SAVINGS AND STOCK BONUS PLAN  
 STATEMENT OF FINANCIAL CONDITION  
 AT DECEMBER 31

1993

|   | TOTAL                 | FUND A              | FUND B             | FUND C               | EMPLOYER<br>CONTRIBUTIONS |
|---|-----------------------|---------------------|--------------------|----------------------|---------------------------|
| <b>ASSETS</b>   |                       |                     |                    |                      |                           |
| Investments, at market value  |                       |                     |                    |                      |                           |
| Amerada Hess Corporation common stock<br>(Note 4).....  | \$ 101,301,563        | \$ --               | \$ --              | \$ 33,326,978        | \$ 67,974,585             |
| U.S. Government obligations (Note 5)...   | 18,104,486            | 18,104,486          | --                 | --                   | --                        |
| Hanover Blue Chip Growth Fund<br>(Note 5).....  | 7,962,432             | --                  | 7,962,432          | --                   | --                        |
|   | 127,368,481           | 18,104,486          | 7,962,432          | 33,326,978           | 67,974,585                |
| Cash.....   | 328,430               | 79,193              | 25,091             | 108,545              | 115,601                   |
| Interest and dividends receivable.....  | 369,718               | 36,931              | --                 | 109,363              | 223,424                   |
| Amounts receivable (payable) arising from<br>year-end transfers among Funds.....                          | --                    | (28,207)            | (33,606)           | 43,012               | 18,801                    |
| Receivable from broker.....   | 198,495               | --                  | --                 | 120,590              | 77,905                    |
| Employee and employer contributions for<br>December 1993, received by the Trustee<br>in January 1994..... | 1,652,166             | 204,504             | 122,292            | 520,745              | 804,625                   |
| <b>Total assets.....</b>  | <b>\$ 129,917,290</b> | <b>\$18,396,907</b> | <b>\$8,076,209</b> | <b>\$ 34,229,233</b> | <b>\$ 69,214,941</b>      |
| <b>PLAN EQUITY</b>  |                       |                     |                    |                      |                           |
| Amounts payable to participants for<br>withdrawals.....   | \$ 902,482            | \$ 148,194          | \$ 69,483          | \$ 295,130           | \$ 389,675                |
| Plan equity.....  | 129,014,808           | 18,248,713          | 8,006,726          | 33,934,103           | 68,825,266                |
| <b>Total plan equity.....</b>   | <b>\$ 129,917,290</b> | <b>\$18,396,907</b> | <b>\$8,076,209</b> | <b>\$ 34,229,233</b> | <b>\$ 69,214,941</b>      |
| Number of participants' units<br>outstanding.....   |                       | 3,917,104           | 1,321,137          |                      |                           |
| <b>Total plan equity, per unit.....</b>   |                       | <b>\$ 4.697</b>     | <b>\$ 6.113</b>    |                      |                           |
| See notes to financial statements.  |                       |                     |                    |                      |                           |

1992

|   | TOTAL          | FUND A       | FUND B      | FUND C        | EMPLOYER<br>CONTRIBUTIONS |
|---|----------------|--------------|-------------|---------------|---------------------------|
| <b>ASSETS</b>   |                |              |             |               |                           |
| Investments, at market value  |                |              |             |               |                           |
| Amerada Hess Corporation common stock<br>(Note 4).....  | \$ 96,739,012  | \$ --        | \$ --       | \$ 32,082,700 | \$ 64,656,312             |
| U.S. Government obligations (Note 5)...   | 17,554,179     | 17,554,179   | --          | --            | --                        |
| Commingled Common Stock Fund-2<br>(Note 5).....   | 6,493,779      | --           | 6,493,779   | --            | --                        |
|   | 120,786,970    | 17,554,179   | 6,493,779   | 32,082,700    | 64,656,312                |
| Cash.....   | 835,395        | 64,425       | 256,319     | 116,066       | 398,585                   |
| Interest and dividends receivable.....  | 81,042         | 71,636       | 9,345       | 26            | 35                        |
| Amounts receivable (payable) arising from<br>year-end transfers among Funds.....                          | --             | (47,913)     | (15,549)    | 40,958        | 22,504                    |
| Receivable from broker.....   | 213,352        | --           | --          | 127,123       | 86,229                    |
| Employee and employer contributions for<br>December 1992, received by the Trustee<br>in January 1993..... | 1,485,369      | 224,987      | 96,984      | 501,022       | 662,376                   |
| Total assets.....   | \$ 123,402,128 | \$17,867,314 | \$6,840,878 | \$ 32,867,895 | \$ 65,826,041             |
| <b>PLAN EQUITY</b>  |                |              |             |               |                           |
| Amounts payable to participants for<br>withdrawals.....   | \$ 721,944     | \$ 137,638   | \$ 145,813  | \$ 189,719    | \$ 248,774                |
| Plan equity.....  | 122,680,184    | 17,729,676   | 6,695,065   | 32,678,176    | 65,577,267                |
| Total plan equity.....  | \$ 123,402,128 | \$17,867,314 | \$6,840,878 | \$ 32,867,895 | \$ 65,826,041             |
| Number of participants' units<br>outstanding.....   |                |              |             |               |                           |
|   |                | 3,912,571    | 1,143,471   |               |                           |
| Total plan equity, per unit.....  |                | \$ 4.567     | \$ 5.983    |               |                           |

AMERADA HESS CORPORATION  
 EMPLOYEES' SAVINGS AND STOCK BONUS PLAN  
 STATEMENT OF INCOME AND CHANGES IN PLAN EQUITY  
 FOR THE YEARS ENDED DECEMBER 31

1993

|  | TOTAL         | FUND A       | FUND B      | FUND C       | EMPLOYER<br>CONTRIBUTIONS |
|--|---------------|--------------|-------------|--------------|---------------------------|
| Cash dividends   |               |              |             |              |                           |
| Amerada Hess Corporation common stock...   | \$ 1,302,419  | \$ --        | \$ --       | \$ 429,918   | \$ 872,501                |
| Distribution from Commingled Common<br>Stock Fund-2.....   | 24,747        | --           | 24,747      | --           | --                        |
| Distribution from Hanover Blue Chip<br>Growth Fund.....  | 103,394       | --           | 103,394     | --           | --                        |
| Interest income.....   | 504,367       | 500,079      | --          | 1,864        | 2,424                     |
| Investment income.....   | 1,934,927     | 500,079      | 128,141     | 431,782      | 874,925                   |
| Changes in unrealized appreciation<br>of investments (Note 6).....   | (5,784,428)   | (611)        | (930,790)   | (1,672,716)  | (3,180,311)               |
| Realized gain on investments.....  | 936,319       | --           | 936,319     | --           | --                        |
| Employee contributions (Notes 3 and 7)....   | 10,361,302    | 2,610,613    | 1,404,742   | 6,345,947    | --                        |
| Employer contributions (less forfeitures of<br>\$714,294 arising from withdrawals) (Notes<br>3 and 7)..... | 9,647,008     | --           | --          | --           | 9,647,008                 |
| Company reimbursement of Hanover Fund fees.  | 55,830        | --           | 55,830      | --           | --                        |
| Transfers among Funds (Note 3).....  | --            | (457,756)    | 542,284     | (84,528)     | --                        |
|  | 17,150,958    | 2,652,325    | 2,136,526   | 5,020,485    | 7,341,622                 |
| Less employee withdrawals (Note 8).....  | 10,635,796    | 2,122,732    | 901,195     | 3,659,147    | 3,952,722                 |
| Increase in plan equity.....   | 6,515,162     | 529,593      | 1,235,331   | 1,361,338    | 3,388,900                 |
| Total plan equity at January 1, 1993.....  | 123,402,128   | 17,867,314   | 6,840,878   | 32,867,895   | 65,826,041                |
| Total plan equity at December 31, 1993.....  | \$129,917,290 | \$18,396,907 | \$8,076,209 | \$34,229,233 | \$69,214,941              |

See notes to financial statements.

1992

|  | TOTAL         | FUND A       | FUND B      | FUND C       | EMPLOYER<br>CONTRIBUTIONS |
|--|---------------|--------------|-------------|--------------|---------------------------|
| Cash dividends   |               |              |             |              |                           |
| Amerada Hess Corporation common<br>stock.....  | \$ 1,226,128  | \$ --        | \$ --       | \$ 398,906   | \$ 827,222                |
| Distribution from Commingled Common<br>Stock Fund-2.....   | 138,494       | --           | 138,494     | --           | --                        |
| Interest income.....   | 633,057       | 630,950      | --          | 740          | 1,367                     |
| Investment income.....   | 1,997,679     | 630,950      | 138,494     | 399,646      | 828,589                   |
| Changes in unrealized appreciation<br>of investments (Note 6).....   | (5,377,188)   | (5,094)      | (141,490)   | (1,328,849)  | (3,901,755)               |
| Realized gain on investments.....  | 173,456       | --           | 173,456     | --           | --                        |
| Employee contributions (Notes 3 and 7).....  | 9,854,850     | 2,847,853    | 1,142,810   | 5,864,187    | --                        |
| Employer contributions (less forfeitures of<br>\$978,337 arising from withdrawals) (Notes<br>3 and 7)..... | 8,876,513     | --           | --          | --           | 8,876,513                 |
| Transfers among Funds (Note 3).....  | --            | (2,994,388)  | (170,403)   | 3,164,791    | --                        |
|  | 15,525,310    | 479,321      | 1,142,867   | 8,099,775    | 5,803,347                 |
| Less employee withdrawals (Note 8).....  | 14,782,238    | 3,555,719    | 1,214,519   | 4,416,801    | 5,595,199                 |
| Increase (decrease) in plan equity.....  | 743,072       | (3,076,398)  | (71,652)    | 3,682,974    | 208,148                   |
| Total plan equity at January 1, 1992.....  | 122,659,056   | 20,943,712   | 6,912,530   | 29,184,921   | 65,617,893                |
| Total plan equity at December 31, 1992.....  | \$123,402,128 | \$17,867,314 | \$6,840,878 | \$32,867,895 | \$65,826,041              |

AMERADA HESS CORPORATION  
 EMPLOYEES' SAVINGS AND STOCK BONUS PLAN  
 STATEMENT OF INCOME AND CHANGES IN PLAN EQUITY  
 FOR THE YEAR ENDED DECEMBER 31

1991

|  | TOTAL         | FUND A       | FUND B      | FUND C       | EMPLOYER<br>CONTRIBUTIONS |
|--|---------------|--------------|-------------|--------------|---------------------------|
| Cash dividends   |               |              |             |              |                           |
| Amerada Hess Corporation common<br>stock.....  | \$ 1,118,698  | \$ --        | \$ --       | \$ 328,805   | \$ 789,893                |
| Distribution from Commingled Common<br>Stock Fund-1 and Fund-2.....  | 133,014       | --           | 133,014     | --           | --                        |
| Interest income.....   | 1,143,071     | 1,134,573    | 587         | 3,168        | 4,743                     |
| Investment income.....   | 2,394,783     | 1,134,573    | 133,601     | 331,973      | 794,636                   |
| Changes in unrealized appreciation<br>of investments (Note 6).....   | (1,699,410)   | (10,712)     | (55,868)    | (555,854)    | (1,076,976)               |
| Realized gain on investments.....  | 1,820,873     | --           | 1,820,873   | --           | --                        |
| Employee contributions (Notes 3 and 7).....  | 9,376,729     | 3,287,822    | 1,188,954   | 4,899,953    | --                        |
| Employer contributions (less forfeitures of<br>\$644,997 arising from withdrawals) (Notes<br>3 and 7)..... | 8,731,732     | --           | --          | --           | 8,731,732                 |
| Transfers among Funds (Note 3).....  | --            | (1,385,119)  | (104,848)   | 1,489,967    | --                        |
|  | 20,624,707    | 3,026,564    | 2,982,712   | 6,166,039    | 8,449,392                 |
| Less employee withdrawals (Note 8).....  | 8,372,936     | 2,558,368    | 516,975     | 2,244,476    | 3,053,117                 |
| Increase in plan equity.....   | 12,251,771    | 468,196      | 2,465,737   | 3,921,563    | 5,396,275                 |
| Total plan equity at January 1, 1991.....  | 110,407,285   | 20,475,516   | 4,446,793   | 25,263,358   | 60,221,618                |
| Total plan equity at December 31, 1991.....  | \$122,659,056 | \$20,943,712 | \$6,912,530 | \$29,184,921 | \$65,617,893              |

See notes to financial statements.

## AMERADA HESS CORPORATION

## EMPLOYEES' SAVINGS AND STOCK BONUS PLAN

## NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 1993, 1992 AND 1991

NOTE 1--The significant accounting policies of the Employees' Savings and Stock Bonus Plan ("Plan") are summarized below.

Valuation of Investments. Quoted market prices or redemption values are used to determine the fair market value of all investments. Quoted market prices are determined by the Trustee generally using closing market prices on national securities exchanges. Redemption values consist of cost plus accrued investment income.

Interest and Dividend Income. Interest and dividend income is recorded as earned.

Sale of Investments. Gains or losses on sales of U. S. Government obligations and Hanover Blue Chip Growth Fund Shares are based on actual cost. Gains or losses on sales of commingled fund assets were based on average cost.

NOTE 2--The Internal Revenue Service has informed Amerada Hess Corporation (the "Company") that the Plan qualifies under Section 401(a) of the Internal Revenue Code and the Trust is therefore exempt from taxation under Section 501(a) of the Code. The amounts of the employer's contributions and the amounts of any appreciation of an employee's interest in the Plan do not constitute taxable income prior to withdrawal or distribution.

Section 401(m) of the Code limits the average percentage of compensation that can be contributed by or on behalf of highly paid employees (as defined) in relation to the average percentage of compensation contributed by or on behalf of all other eligible employees. As a result of this requirement, a portion of the contributions (and related income or loss) made by those highly paid employees may be refunded and the corresponding Company matching contributions (and related income or loss) may be paid to them (or forfeited if not vested) in the subsequent year. These distributions will not have a material effect on Plan assets.

NOTE 3--At the election of each participating employee, amounts contributed under the Plan (2%, 3%, 4% or 5% of compensation depending on the election) are invested by Chemical Bank, as Trustee and Custodian of the Plan, in one or more of the Funds, with varying investment objectives, described below. Amounts are contributed to each Fund in the proportion designated by each employee, in multiples of 10% of the amount contributed, with a minimum of 30% in each Fund designated. Compensation taken into account under the Plan was limited by law to \$235,840 in 1993. In 1994 the compensation limit will be reduced to \$150,000 and will be adjusted periodically to reflect cost of living changes.

Fund A. The Trustee is authorized, at its discretion, to invest funds contributed to Fund A in securities (other than Series EE and Series HH bonds) issued or guaranteed by the Government of the United States or its agencies. Currently, investments are made in short-term securities and are purchased only on the open market.

Fund B. The Trustee is authorized, at its discretion, to invest funds contributed to Fund B in shares of corporate common stock, or in collective or mutual funds primarily invested in such securities. On April 1, 1993, the Trustee changed investments from the Commingled Common Stock Fund-2 to the Hanover Blue Chip Growth Fund. The mutual fund's investment objective is to provide capital appreciation by investing primarily in the equity securities of large, well-established companies, although other investments are permitted. A portion of these Funds may be invested temporarily in short-term investment securities.

Fund C. The Trustee is authorized to invest funds contributed to Fund C in shares of common stock of Amerada Hess Corporation. Shares are purchased only on the open market. A portion of these funds may be invested temporarily in short-term investment securities.

AMERADA HESS CORPORATION  
 EMPLOYEES' SAVINGS AND STOCK BONUS PLAN  
 NOTES TO FINANCIAL STATEMENTS--(CONTINUED)  
 FOR THE YEARS ENDED DECEMBER 31, 1993, 1992 AND 1991

A participating employee may (1) change the prior designation of the proportions in which subsequent contributions under the Plan will be invested in Fund A, B or C and/or (2) change all or part of the amount invested in any fund to one or more of the other funds. Changes can be made only once in a 6-month period.

Amounts contributed by employers (100% of participants' contributions less forfeitures of previous employer contributions that were not vested in withdrawing participants at the time of withdrawal) are invested by the Trustee only in shares of common stock of Amerada Hess Corporation. Shares are purchased only on the open market.

The Trustee does not receive compensation from the Plan. Such compensation and other administrative costs are paid by the Company.

Employees participated in one or more Funds of the Plan as follows:

|                       | DECEMBER 31            |                        |                        |                        |                        |                        |
|-----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
|                       | 1993                   |                        | 1992                   |                        | 1991                   |                        |
|                       | NUMBER OF<br>EMPLOYEES | PERCENTAGE<br>OF TOTAL | NUMBER OF<br>EMPLOYEES | PERCENTAGE<br>OF TOTAL | NUMBER OF<br>EMPLOYEES | PERCENTAGE<br>OF TOTAL |
| Fund A only.....      | 583                    | 13%                    | 692                    | 16%                    | 852                    | 20%                    |
| Fund B only.....      | 149                    | 4                      | 102                    | 2                      | 104                    | 3                      |
| Fund C only.....      | 1,997                  | 45                     | 1,976                  | 44                     | 1,724                  | 40                     |
| Funds A and B.....    | 282                    | 6                      | 286                    | 6                      | 306                    | 7                      |
| Funds A and C.....    | 570                    | 13                     | 622                    | 14                     | 619                    | 14                     |
| Funds B and C.....    | 357                    | 8                      | 297                    | 7                      | 267                    | 6                      |
| Funds A, B and C..... | 499                    | 11                     | 471                    | 11                     | 438                    | 10                     |
| Total.....            | 4,437                  | 100%                   | 4,446                  | 100%                   | 4,310                  | 100%                   |

NOTE 4--Changes in holdings of Amerada Hess Corporation common stock during the three years ended December 31, 1993 follow:

|                           | FUND C                 |                                 |               | EMPLOYER CONTRIBUTIONS |                                 |               |
|---------------------------|------------------------|---------------------------------|---------------|------------------------|---------------------------------|---------------|
|                           | NUMBER<br>OF<br>SHARES | AVERAGE<br>COST<br>PER<br>SHARE | TOTAL<br>COST | NUMBER<br>OF<br>SHARES | AVERAGE<br>COST<br>PER<br>SHARE | TOTAL<br>COST |
| At January 1, 1991.....   | 531,831                | \$ 29.60                        | \$15,743,625  | 1,274,381              | \$ 29.84                        | \$38,026,136  |
| Purchases.....            | 119,056                | 51.19                           | 6,094,684     | 180,550                | 51.20                           | 9,243,262     |
| Withdrawals.....          | (81,598)               | (38.74)                         | (3,161,265)   | (110,766)              | (30.86)                         | (3,417,868)   |
| At December 31, 1991..... | 569,289                | 32.81                           | 18,677,044    | 1,344,165              | 32.62                           | 43,851,530    |
| Purchases.....            | 239,467                | 45.11                           | 10,802,472    | 216,709                | 45.08                           | 9,768,490     |
| Withdrawals.....          | (111,306)              | (39.82)                         | (4,432,151)   | (155,302)              | (32.57)                         | (5,058,260)   |
| At December 31, 1992..... | 697,450                | 35.91                           | 25,047,365    | 1,405,572              | 34.55                           | 48,561,760    |
| Purchases.....            | 149,469                | 49.95                           | 7,466,670     | 211,177                | 49.88                           | 10,533,039    |
| Withdrawals.....          | (108,371)              | (41.98)                         | (4,549,676)   | (110,387)              | (36.55)                         | (4,034,455)   |
| At December 31, 1993..... | 738,548                | \$ 37.86                        | \$27,964,359  | 1,506,362              | \$ 36.55                        | \$55,060,344  |

At December 31, 1993, 1992 and 1991, the closing market prices on the New York Stock Exchange for Amerada Hess Corporation common stock were \$45.125, \$46.00 and \$47.50 per share, respectively.



AMERADA HESS CORPORATION  
 EMPLOYEES' SAVINGS AND STOCK BONUS PLAN  
 NOTES TO FINANCIAL STATEMENTS--(CONTINUED)  
 FOR THE YEARS ENDED DECEMBER 31, 1993, 1992 AND 1991

NOTE 5--Investments in Funds A and B at December 31, 1993 and 1992 were as follows:

| DESCRIPTION                    | 1993             |               |               | 1992             |               |               |
|--------------------------------|------------------|---------------|---------------|------------------|---------------|---------------|
|                                | PRINCIPAL AMOUNT | COST          | MARKET VALUE  | PRINCIPAL AMOUNT | COST          | MARKET VALUE  |
| <b>Fund A</b>                  |                  |               |               |                  |               |               |
| U.S. Government obligations    |                  |               |               |                  |               |               |
| Treasury Bills.....            | \$ 18,217,000    | \$ 18,104,641 | \$ 18,104,486 | \$ 17,660,000    | \$ 17,553,723 | \$ 17,554,179 |
| <b>Fund B</b>                  |                  |               |               |                  |               |               |
| Hanover Blue Chip Growth Fund  |                  |               |               |                  |               |               |
| 763,416 Shares.....            | \$ --            | \$ 7,864,535  | \$ 7,962,432  | \$ --            | \$ --         | \$ --         |
| Commingled Common Stock Fund-2 |                  |               |               |                  |               |               |
| 8,935 Fund units.....          | \$ --            | \$ --         | \$ --         | \$ --            | \$ 5,465,093  | \$ 6,493,779  |

NOTE 6--The changes in unrealized appreciation of investments for the three years ended December 31, 1993 follow:

|  | FUND A    | FUND B      | FUND C       | EMPLOYER CONTRIBUTIONS |
|--|-----------|-------------|--------------|------------------------|
| Unrealized appreciation (depreciation) |           |             |              |                        |
| At January 1, 1991.....                | \$ 16,262 | \$1,226,044 | \$ 8,920,038 | \$21,073,283           |
| Change for year.....                   | (10,712)  | (55,868)    | (555,854)    | (1,076,976)            |
| At December 31, 1991.....              | 5,550     | 1,170,176   | 8,364,184    | 19,996,307             |
| Change for year.....                   | (5,094)   | (141,490)   | (1,328,849)  | (3,901,755)            |
| At December 31, 1992.....              | 456       | 1,028,686   | 7,035,335    | 16,094,552             |
| Change for year.....                   | (611)     | (930,790)   | (1,672,716)  | (3,180,311)            |
| At December 31, 1993.....              | \$ (155)  | \$ 97,896   | \$ 5,362,619 | \$12,914,241           |

AMERADA HESS CORPORATION  
 EMPLOYEES' SAVINGS AND STOCK BONUS PLAN  
 NOTES TO FINANCIAL STATEMENTS--(CONTINUED)  
 FOR THE YEARS ENDED DECEMBER 31, 1993, 1992 AND 1991

NOTE 7--The amounts contributed by participating employees and employers for the three years ended December 31, 1993 are summarized below:

|  | 1993                   |                        | 1992                   |                        | 1991                   |                        |
|--|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
|  | EMPLOYEE CONTRIBUTIONS | EMPLOYER CONTRIBUTIONS | EMPLOYEE CONTRIBUTIONS | EMPLOYER CONTRIBUTIONS | EMPLOYEE CONTRIBUTIONS | EMPLOYER CONTRIBUTIONS |
| Employers                                    |                        |                        |                        |                        |                        |                        |
| Air Hangar, Inc. ....                        | \$ 11,375              | \$ 11,375              | \$ 11,948              | \$ 11,948              | \$ 10,264              | \$ 3,620               |
| Amerada Hess Corporation.....                | 7,581,926              | 7,035,228              | 7,466,632              | 6,684,411              | 7,323,237              | 6,845,449              |
| Amerada Hess (Port Reading) Corporation..... | 405,933                | 381,323                | 371,107                | 360,041                | 350,754                | 330,869                |
| Hess Mart, Inc. ....                         | 187,172                | 139,797                | 175,025                | 120,357                | 159,396                | 114,799                |
| Hess Oil Virgin Islands Corp.....            | 1,902,992              | 1,822,235              | 1,562,363              | 1,455,649              | 1,280,854              | 1,214,410              |
| Hess Pipeline Company.....                   | 48,971                 | 48,971                 | 49,258                 | 49,258                 | 47,416                 | 47,416                 |
| Hess Realty Corporation.....                 | --                     | --                     | 1,753                  | 1,753                  | 3,995                  | 3,995                  |
| Overseas Services Corporation.....           | 9,154                  | 9,154                  | 7,213                  | 3,216                  | 9,745                  | 9,745                  |
| Sheridan Transportation Co.....              | 10,625                 | 10,625                 | 10,225                 | 10,225                 | 7,725                  | 7,725                  |
| Spentonbush/Red Star Companies, Inc. ....    | 203,154                | 188,300                | 199,326                | 179,655                | 183,343                | 153,704                |
| Total.....                                   | \$10,361,302           | \$ 9,647,008           | \$ 9,854,850           | \$ 8,876,513           | \$ 9,376,729           | \$ 8,731,732           |

NOTE 8--Upon a total withdrawal, an employee's interest in Funds A and B are paid in cash. The employee's interest in Fund C and vested interest attributable to employer contributions are distributed either in whole shares of stock of Amerada Hess Corporation (plus the cash equivalent of any fractional shares) or in cash, depending upon the employee's election.

Partial withdrawals are distributed in cash on a pro rata basis as to the employee's deposits in Funds A, B and C.

Employees may elect direct rollovers of the taxable portion of their distributions in amounts of \$200 or more to an individual retirement account, individual retirement annuity or a qualified plan of another employer. Eligible distributions in amounts of \$200 or more that are not rolled over are subject to federal income tax withholding at 20%.

NOTE 9--Interest in the Plan attributable to a participant's contributions shall at all times be vested. Interest in the Plan attributable to the employer's contributions shall vest when any of the following occurs: (1) completion of four years of continuous participation in the Plan and/or a Prior Plan; (2) retirement under the Amerada Hess Corporation Employees' Pension Plan; (3) death; (4) total and permanent disability; (5) termination of employment at age 65 or over; (6) completion of 5 years of service, as defined in the Plan, during which required employee contributions have been made; or (7) termination of participation in the Plan by the employer or termination of the Plan by the Company.

NOTE 10--The Board of Directors of the Company approved amendments to the Plan that were implemented on April 1, 1994, primarily to provide participants and their beneficiaries with a broader range of investment alternatives and the opportunity to exercise greater control over the investment of their account balances. These amendments include the elimination of the Government Bond Fund and the Hanover Blue Chip Growth Fund as investment options, the addition of four mutual funds managed by Fidelity Management and Research Company (an affiliate of Fidelity Investments) and an increase in the frequency with which investment changes may be requested to monthly from semi-annually.

AMERADA HESS CORPORATION  
 EMPLOYEES' SAVINGS AND STOCK BONUS PLAN  
 SUPPLEMENTAL INFORMATION -- REPORTABLE TRANSACTIONS  
 FOR THE YEAR ENDED DECEMBER 31, 1993

During 1993 there were no non-exempt party-in-interest transactions, loans, obligations or leases involving the Plan.

Transactions during 1993 in excess of 5% of the current value of the Plan assets at the beginning of the year follow:

|   | COST          | NUMBER OF<br>TRANSACTIONS<br>OR SHARES |
|---|---------------|--|
|   | -----         | -----                                  |
| Acquisitions  |               |  |
| United States Treasury Bills due 12/16/93.....                        | \$ 6,856,438  | 2                                      |
|   | -----         | -----                                  |
| United States Treasury Bills due 3/3/94.....                          | \$ 8,887,049  | 2                                      |
|   | -----         | -----                                  |
| Hanover Blue Chip Growth Fund shares.....                             | \$ 8,133,894  | 789,573                                |
|   | -----         | -----                                  |
| Commingled Common Stock Fund-2.....                                   | \$ 153,351    | 422                                    |
|   | -----         | -----                                  |
| Amerada Hess Corporation common shares.....                           | \$ 17,999,709 | 360,646                                |
|   | -----         | -----                                  |
| Dispositions  |               |  |
| United States Treasury Bills due 1/21/93.....                         | \$ 9,448,119  | 3                                      |
|   | -----         | -----                                  |
| United States Treasury Bills due 12/16/93.....                        | \$ 6,856,438  | 2                                      |
|   | -----         | -----                                  |
| Commingled Common Stock Fund-2.....                                   | \$ 5,618,444  | 9,146                                  |
|   | -----         | -----                                  |
| Hanover Blue Chip Growth Fund shares.....                             | \$ 269,359    | 26,157                                 |
|   | -----         | -----                                  |
| Amerada Hess Corporation common shares<br>(employee withdrawals)..... | \$ 8,584,131  | 218,758                                |
|   | -----         | -----                                  |

## REPORT OF ERNST &amp; YOUNG, INDEPENDENT AUDITORS

AMERADA HESS CORPORATION EMPLOYEE BENEFIT  
PLANS COMMITTEE AND PARTICIPANTS IN THE  
AMERADA HESS CORPORATION EMPLOYEES' SAVINGS  
AND STOCK BONUS PLAN:

We have audited the accompanying statement of financial condition of the Amerada Hess Corporation Employees' Savings and Stock Bonus Plan as of December 31, 1993 and 1992 and the related statement of income and changes in plan equity for each of the three years in the period ended December 31, 1993. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Amerada Hess Corporation Employees' Savings and Stock Bonus Plan at December 31, 1993 and 1992 and the results of its operations and changes in its plan equity for each of the three years in the period ended December 31, 1993, in conformity with generally accepted accounting principles.

Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplemental schedule of reportable transactions for the year ended December 31, 1993 is presented for purposes of complying with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, and is not a required part of the basic financial statements. The supplemental schedule has been subjected to the auditing procedures applied in our audit of the 1993 financial statements and, in our opinion, is fairly stated in all material respects in relation to the 1993 basic financial statements taken as a whole.

/s/ Ernst & Young

New York, New York  
April 4, 1994

## SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the Amerada Hess Corporation Employee Benefit Plans Committee has duly caused this annual report to be signed on its behalf by the undersigned thereunto duly authorized.

AMERADA HESS CORPORATION  
EMPLOYEES' SAVINGS AND STOCK  
BONUS PLAN

s/s J. Y. Schreyer

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By: J. Y. Schreyer  
Executive Vice President and Member  
of the Amerada Hess Corporation  
Employee Benefit Plans Committee

May 6, 1994

## CONSENT OF INDEPENDENT AUDITORS

We consent to the incorporation by reference in the Registration Statement (Form S-8, No. 33-39816) pertaining to the Amerada Hess Corporation Employees' Savings and Stock Bonus Plan and in the related Prospectus of our report dated April 4, 1994 with respect to the financial statements of the Amerada Hess Corporation Employees' Savings and Stock Bonus Plan included in this Annual Report (Form 11-K) for the year ended December 31, 1993.

Ernst & Young

New York, New York  
May 6, 1994