FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).			Filed pursuant to Section 16(a) of the Securities Exchange Act of 193	34					
	• •		or Section 30(h) of the Investment Company Act of 1940						
	Address of Reporting	Person*	2. Issuer Name <b>and</b> Ticker or Trading Symbol HESS CORP [HES]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
HESS JO	HN B		TIES COILE ( IIIS )	X Director X 10% Owner					
-			—	X Officer (give title Other (specify					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	pelow) pelow)					
HESS COR	PORATION		03/15/2007	Chairman of the Board and CEO					
1185 AVEN	UE OF THE AM	ERICAS							
-			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable					
(Street)				Line)					
NEW YOR	K NY	10036		X Form filed by One Reporting Person					
			i i						

(Last) (First) HESS CORPORATION 1185 AVENUE OF THE AMERIC		ate of Earliest Trans 5/2007	action (I	Month	/Day/Year)		x	X Officer (give title Other (specify below)  Chairman of the Board and CEO					
(Street) NEW YORK NY (City) (State)	10036 (Zip)	4. If <i>A</i>	Amendment, Date o	f Origina	al File	d (Month/Day	/Year)	6. Inc Line)	Form filed by O	rman of the Board and CEO  FJOINT/Group Filing (Check Applicable filed by One Reporting Person filed by More than One Reportin			
Ta 1. Title of Security (Instr. 3)	2. Transac Date	(Month/Day/Year) if any (Month/Day/Year) Code (Instr. 5)		4. Securities Disposed Of	Acquired	(A) or	5. Amount of Securities Beneficially Owned Following	Form: Direct (D) or Indirect	Beneficial				
				(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)							
Common Stock, \$1.00 par value	03/15/2	2007		S <sup>(1)</sup>		500	D	\$52.19	11,962,679	I	Annuity		
Common Stock, \$1.00 par value	03/15/2	2007		S		400	D	\$51.9	11,962,279	I	Annuity		
Common Stock, \$1.00 par value	03/15/2	2007		S		100	D	\$52.11	11,962,179	I	Annuity		
Common Stock, \$1.00 par value	03/15/2	2007		S		500	D	\$51.98	11,961,679	I	Lead Annuity		
Common Stock, \$1.00 par value	03/15/2	2007		S		300	D	\$51.96	11,961,379	I	Lead Annuity		
Common Stock, \$1.00 par value	03/15/2	2007		S		400	D	\$51.97	11,960,979	I	Annuity		
Common Stock, \$1.00 par value	03/15/2	2007		S		400	D	\$52.16	11,960,579	I	Annuity		
Common Stock, \$1.00 par value	03/15/2	2007		S		300	D	\$52.09	11,960,279	I	Annuity		
Common Stock, \$1.00 par value	03/15/2	2007		S		500	D	\$51.88	11,959,779	I	Annuity		
Common Stock, \$1.00 par value	03/15/2	2007		S		100	D	\$51.8	11,959,679	I	Charitable Lead Annuity Trust <sup>(2)</sup>		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  2. Transaction  2. Deemed  3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nat												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock, \$1.00 par value	03/15/2007		S		300	D	\$52.01	11,959,379	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	03/15/2007		S		400	D	\$52.1	11,958,979	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	03/15/2007		S		500	D	\$51.99	11,958,479	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	03/15/2007		S		400	D	\$52.18	11,958,079	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	03/15/2007		S		300	D	\$51.91	11,957,779	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	03/15/2007		S		500	D	\$52.06	11,957,279	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	03/15/2007		S		500	D	\$51.87	11,956,779	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	03/15/2007		S		100	D	\$51.82	11,956,679	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	03/15/2007		S		500	D	\$52.03	11,956,179	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	03/15/2007		S		200	D	\$51.73	11,955,979	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	03/15/2007		S		600	D	\$51.89	11,955,379	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	03/15/2007		S		400	D	\$52	11,954,979	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	03/15/2007		S		200	D	\$52.08	11,954,779	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	03/15/2007		S		200	D	\$51.85	11,954,579	I	Charitable Lead Annuity Trust <sup>(2)</sup>		
Common Stock, \$1.00 par value	03/15/2007		S		200	D	\$52.04	11,954,379	I	Charitable Lead Annuity Trust <sup>(2)</sup>		

1. Title of S	Security (Inst	[	2. Transa Date	ection	2A. Exe	Deemed	ution Date,	3. Transa	ction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				5. Amount of Securities		6. Ownership Form: Direct	7. Nature of	
				(Month/Day/Year)			if any (Month/Day/Year)		Code (Instr. 8)		5)				Beneficially Owned Following Reported		(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) o	Pric	ce	Transad (Instr. 3			(1115411 4)
Common Stock, \$1.00 par value				03/15/	/2007				S		200	D	\$5	51.75	11,9	54,179	I	Charitabl Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value				03/15/	/2007				S		200	D	\$5	51.72	11,9	53,979	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value				03/15/	/2007				S		100	D	\$5	51.79	11,953,879		I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value				03/15/	/2007				S		100	D	\$5	51.78	11,9	53,779	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value				03/15/	/2007				S		100	D	\$5	51.77	11,9	53,679	I	Charitabl Lead Annuity Trust <sup>(2)</sup>
		Та									osed of, convertib				Owned			
1. Title of Derivative Security (Instr. 3)	. Title of 2. 3. Transaction Date Execution (Month/Day/Year) if any		3A. Deeme	ed n Date,	4. Transa Code (I 8)	ction	5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr.: and 5)	nber itive ities red sed		Exerci	isable and te	7. Title Amoun Securiti Underly Derivati Security and 4)	and t of ies ving ive	8. De Se (In	Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amour or Numbe of Shares	er				

## **Explanation of Responses:**

## Remarks:

George C. Barry for John B. Hess

03/16/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>1.</sup> The sales of shares set forth herein are made in connection with a selling plan by the charitable lead annuity trust referred to below dated August 1, 2006, as amended February 5, 2007, that is intended to comply with Rule 10b5-1(c).

<sup>2.</sup> Held by a previously reported charitable lead annuity trust established under the will of Leon Hess. The reporting person is one of five trustees of the trust.