FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Turner Michael R</u> |   |  |   |        |                               | 2. Issuer Name <b>and</b> Ticker or Trading Symbol HESS CORP [ HES ] |   |        |  |        |                      |  |               |          | elationship o<br>ck all applic<br>Directo   | er<br>ner<br>pecify  |  |  |  |  |
|--|---|--|---|--------|-------------------------------|--|---|--------|--|--------|----------------------|--|---------------|----------|---|--|--|--|--|--|
| (Last) (First) (Middle) HESS CORPORATION                         |   |  |   |        |                               | 3. Date of Earliest Transaction (Month/Day/Year) 02/06/2018          |   |        |  |        |                      |  |               | <b>–</b> | below)  |  |  | below)   | респу  |  |
| 1185 AVE   | NUE OF T  | 4 If                                       | 4 If Amandment Date of Original Filed (Manth/Dec. 245 - 2 |        |                               |  |   |        |  |        |                      | 6. Individual or Joint/Group Filing (Check Applicable  |               |          |   |  |  |  |  |  |
| (Street) NEW YORK NY 10036                                       |   |  |   |        | 4. 117                        | 4. If Amendment, Date of Original Filed (Month/Day/Year)             |   |        |  |        |                      |  |               |          | X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |  |  |
| (City) (State) (Zip)   |   |  |   |        |                               |  |   |        |  |        |                      |  |               |          |   |  |  |  |  |  |
|  |   | Tabl                                       | e I - Non   | -Deriv | ative                         | Sec  | uriti   | es Acq | uired,   | Dis    | posed of             | , or B   | enef          | ficially | Owned   |  |  |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)    |   |  |   |        | Day/Year) if                  |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |        |  |        |                      | ies Acquired (A) or<br>Of (D) (Instr. 3, 4 ar  |               |          | 5. Amoun<br>Securities<br>Beneficia<br>Owned Fo                                   | s Forn<br>ally (D) o<br>following (I) (Ir  |  | Direct II<br>Indirect E<br>str. 4)                                       | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership                |  |
|  |   |  |   |        |                               | Code   | v   | Amount | (A)<br>(D)   | or I   | Price                | Transacti<br>(Instr. 3 a   |               |          |   | (Instr. 4)   |  |  |  |  |
| Common S   | tock, \$1.00  | /2018                                      |   |        | М                             |  | 7,646 <sup>(1)</sup>  |        |  | \$0.00 | 104,0                | 104,002(2)   |               | D        |   |  |  |  |  |  |
|  |   | Ta   | able II - [   |        |                               |  |   |        |  |        | osed of,<br>onvertib |  |               |          | Owned   |  |  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Day            | Date,  | 4.<br>Transa<br>Code (I<br>8) |  |   |        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |        |                      | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |               |          | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                               | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) |  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |   |        | Code                          | v  | (A)   | (D)    | Date<br>Exercisa   |        | Expiration<br>Date   | Title  | OI<br>N<br>Of | umber    |   |  |  |  |  |  |
| 2015<br>Performance<br>Share Unit                                | \$0.00  | 02/06/2018                                 |   |        | М                             |  |   | 12,135 | (3)  |        | (3)                  | Commo<br>Stock<br>\$1.00 p   | ar 7          | 7,646    | \$0.00  | 0  |  | D  |  |  |

## **Explanation of Responses:**

- 1. Represents shares of Hess Corporation common stock earned upon vesting of Performance Share Units granted on March 3, 2015, based on the relative performance of total shareholder return of Hess common stock compared with that of its peers over the three-year performance period ending December 31, 2017.
- 2. This amount includes 33,596 shares held in escrow pursuant to the Corporation's 2008 Long Term Incentive Plan. The reporting person has only voting power of these shares until lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.
- 3. Each Performance Share Unit entitles the holder to a payout of shares of Hess common stock equal to between 0% and 200% of such Performance Share Unit depending on the relative performance of the total shareholder return of Hess common stock compared with that of its peers over a three year performance period ending December 31, 2017, as more particularly described in the applicable award agreement.

## Remarks:

Barry Schachter for Michael R. Turner

\*\* Signature of Reporting Person

02/08/2018

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.