

<b>OMB APPROVAL</b>	
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HESS JOHN B</u>  (Last) (First) (Middle) HESS CORPORATION 1185 AVENUE OF THE AMERICAS  (Street) NEW YORK NY 10036  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>HESS CORP [ HES ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chairman of the Board and CEO
	3. Date of Earliest Transaction (Month/Day/Year) 04/05/2007	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$1.00 par value	04/05/2007		s <sup>(1)</sup>		3,200	D	\$56.35	11,311,079	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		s		2,500	D	\$56.34	11,308,579	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		s		400	D	\$56.17	11,308,179	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		s		900	D	\$56.26	11,307,279	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		s		2,200	D	\$56.36	11,305,079	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		s		2,300	D	\$56.37	11,302,779	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		s		1,400	D	\$56.41	11,301,379	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		s		400	D	\$56.49	11,300,979	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		s		2,400	D	\$56.42	11,298,579	I	Charitable Lead Annuity Trust <sup>(2)</sup>

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$1.00 par value	04/05/2007		S		1,600	D	\$56.4	11,296,979	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		S		900	D	\$56.48	11,296,079	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		S		1,300	D	\$56.44	11,294,779	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		S		1,300	D	\$56.43	11,293,479	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		S		700	D	\$56.5	11,292,779	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		S		300	D	\$56.53	11,292,479	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		S		100	D	\$56.56	11,292,379	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		S		200	D	\$56.6	11,292,179	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		S		100	D	\$56.52	11,292,079	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		S		800	D	\$56.47	11,291,279	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		S		900	D	\$56.45	11,290,379	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		S		700	D	\$56.46	11,289,679	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		S		400	D	\$56.21	11,289,279	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		S		200	D	\$56.15	11,289,079	I	Charitable Lead Annuity Trust <sup>(2)</sup>

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$1.00 par value	04/05/2007		S		100	D	\$56.04	11,288,979	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		S		100	D	\$56.07	11,288,879	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		S		100	D	\$55.93	11,288,779	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		S		100	D	\$55.99	11,288,679	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		S		100	D	\$56.09	11,288,579	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		S		200	D	\$56.16	11,288,379	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value	04/05/2007		S		100	D	\$56.57	11,288,279	I	Charitable Lead Annuity Trust <sup>(2)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

**Explanation of Responses:**

- The sales of shares set forth herein are made in connection with a selling plan by the charitable lead annuity trust referred to below dated August 1, 2006, as amended February 5, 2007, that is intended to comply with Rule 10b5-1(c).
- The sales of shares set forth herein are made in connection with a selling plan dated August 1, 2006, as amended February 5, 2007, that is intended to comply with Rule 10b5-1(c).

**Remarks:**

George C. Barry for John B. Hess      04/09/2007

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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