FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	ed average burden	
OMB Number:	3235-0287	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Section 30(h) of the Investment Company Act of 1940				,				
1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol HESS CORP [HES]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
HESS JOHN	<u>B</u>		[]	X	Director	X	10% Owner				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	x	Officer (give title below)		Other (specify below)				
HESS CORPORATION			03/02/2007		Chairman of the Board and CEO						
1185 AVENUE	OF THE AME	RICAS									
(Street) NEW YORK	NY	10036	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	Form filed by One	Repor	ting Person				
(City)	(State)	(Zip)			Form filed by Moi Person	e than (One Reporting				

(Last) (HESS CORPORA 1185 AVENUE OI			ate of Earliest Trans 02/2007	action (I	Month	/Day/Year)	X	below) Chairman of t	belo	•			
,	NY (State)	4. If A	Amendment, Date o	f Origin	al File	d (Month/Day	Line)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Ta	ble I - Non-Deriv	ative	Securities Acc	quired	l, Dis	sposed of	, or Be	neficially	/ Owned			
1. Title of Security (Instr. 3)		2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed O 5)	s Acquired f (D) (Instr	I (A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature o Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock, \$1.00 par value		03/02/2	2007		S ⁽¹⁾		400	D	\$53.81	12,175,279	I	Charitabl Lead Annuity Trust ⁽²⁾	
Common Stock, \$1	00 par value	03/02/2	2007		S		100	D	\$53.04	12,175,179	I	Charitabl Lead Annuity Trust ⁽²⁾	
Common Stock, \$1	00 par value	03/02/2	2007		S		600	D	\$53.85	12,174,579	I	Charitabl Lead Annuity Trust ⁽²⁾	
Common Stock, \$1	00 par value	03/02/2	2007		S		200	D	\$53.23	12,174,379	I	Charitable Lead Annuity Trust ⁽²⁾	
Common Stock, \$1	.00 par value	03/02/2	2007		S		200	D	\$53.25	12,174,179	I	Charitabl Lead Annuity Trust ⁽²⁾	
Common Stock, \$1	.00 par value	03/02/2	2007		S		100	D	\$53.27	12,174,079	I	Charitabl Lead Annuity Trust ⁽²⁾	
Common Stock, \$1	.00 par value	03/02/2	2007		S		200	D	\$53.35	12,173,879	I	Charitabl Lead Annuity Trust ⁽²⁾	
Common Stock, \$1	00 par value	03/02/2	2007		S		100	D	\$53.37	12,173,779	I	Charitabl Lead Annuity Trust ⁽²⁾	
Common Stock, \$1	.00 par value	03/02/2	2007		S		200	D	\$53.26	12,173,579	I	Charitabl Lead Annuity Trust ⁽²⁾	
Common Stock, \$1	Common Stock, \$1.00 par value 03/02/2				S		100	D	\$53.34	12,173,479	I	Charitabl Lead Annuity Trust ⁽²⁾	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11301.4)	
Common Stock, \$1.00 par value	03/02/2007		S		100	D	\$53.31	12,173,379	I	Charitable Lead Annuity Trust ⁽²⁾	
Common Stock, \$1.00 par value	03/02/2007		S		400	D	\$53.39	12,172,979	I	Charitable Lead Annuity Trust ⁽²⁾	
Common Stock, \$1.00 par value	03/02/2007		S		300	D	\$53.41	12,172,679	I	Charitable Lead Annuity Trust ⁽²⁾	
Common Stock, \$1.00 par value	03/02/2007		S		100	D	\$53.3	12,172,579	I	Charitable Lead Annuity Trust ⁽²⁾	
Common Stock, \$1.00 par value	03/02/2007		S		300	D	\$53.29	12,172,279	I	Charitable Lead Annuity Trust ⁽²⁾	
Common Stock, \$1.00 par value	03/02/2007		S		100	D	\$53.21	12,172,179	I	Charitable Lead Annuity Trust ⁽²⁾	
Common Stock, \$1.00 par value	03/02/2007		S		100	D	\$53.47	12,172,079	I	Charitable Lead Annuity Trust ⁽²⁾	
Common Stock, \$1.00 par value	03/02/2007		S		200	D	\$53.5	12,171,879	I	Charitable Lead Annuity Trust ⁽²⁾	
Common Stock, \$1.00 par value	03/02/2007		s		400	D	\$53.58	12,171,479	I	Charitable Lead Annuity Trust ⁽²⁾	
Common Stock, \$1.00 par value	03/02/2007		S		300	D	\$53.6	12,171,179	I	Charitable Lead Annuity Trust ⁽²⁾	
Common Stock, \$1.00 par value	03/02/2007		S		500	D	\$53.68	12,170,679	I	Charitable Lead Annuity Trust ⁽²⁾	
Common Stock, \$1.00 par value	03/02/2007		S		900	D	\$53.66	12,169,779	I	Charitable Lead Annuity Trust ⁽²⁾	
Common Stock, \$1.00 par value	03/02/2007		s		700	D	\$53.84	12,169,079	I	Charitable Lead Annuity Trust ⁽²⁾	
Common Stock, \$1.00 par value	03/02/2007		S		100	D	\$54.05	12,168,979	I	Charitable Lead Annuity Trust ⁽²⁾	
Common Stock, \$1.00 par value	03/02/2007		S		100	D	\$53.96	12,168,879	I	Charitable Lead Annuity Trust ⁽²⁾	

1. Title of S	Security (Inst		2. Transa Date		2A. Exe	Deemed	d	Transaction		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				5. Amount of Securities		6. Ownership Form: Direct	7. Nature of Indirect			
			[(Month/D	ay/Year)		ny nth/Day	/Year)	Code (8)	Instr.	5)				Beneficially Owned Followin Reported		(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Pric	e:e	Transac (Instr. 3					
Common Stock, \$1.00 par value				03/02/	/2007				S		300	D	\$5.	3.17	12,1	68,579	I	Charitabl Lead Annuity Trust ⁽²⁾		
Common Stock, \$1.00 par value				03/02/2007					S		200	D	\$5	3.77	12,1	68,379	I	Charitabl Lead Annuity Trust ⁽²⁾		
Common	ommon Stock, \$1.00 par value			03/02/2007					S		500	D	\$5	3.69	69 12,167,87		I	Charitable Lead Annuity Trust ⁽²⁾		
Common	Common Stock, \$1.00 par value			03/02/2007					S		400	D	\$5.	3.61	12,1	67,479	I	Charitable Lead Annuity Trust ⁽²⁾		
Common Stock, \$1.00 par value			03/02/2007					S		100	D	\$5	3.86	36 12,167,379		I	Charitabl Lead Annuity Trust ⁽²⁾			
		Та									osed of, convertib				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	ed Date,	4. Transa Code (I 8)	ction	5. Num of Deriva Securi Acqui (A) or Dispo of (D) (Instr. and 5)	nber ative ities red sed	6. Date Exercisa Expiration Date (Month/Day/Yea		isable and te	able and 7. Title a Amount Securiti Underly Derivati		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	V	(A)	(D)	Date Exercis	able	Expiration Date		Amoun or Numbe of Shares	r						

Explanation of Responses:

Remarks:

George C. Barry for John B. Hess

03/05/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} The sales of shares set forth herein are made in connection with a selling plan by the charitable lead annuity trust referred to below dated August 1, 2006, as amended February 5, 2007, that is intended to comply with Rule 10b5-1(c).

^{2.} Held by a previously reported charitable lead annuity trust established under the will of Leon Hess. The reporting person is one of five trustees of the trust.