FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name **and** Ticker or Trading Symbol

1. Name and Address of Reporting Person* HESS JOHN B					2. Issuer Name and Ticker or Trading Symbol HESS CORP [HES]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner V Officer (give title Other (specify					
	ORPORATI	rst) ON THE AMERICA	3. Date 02/05	e of Earliest Transa /2007	action (M	fonth/l	Day/Year)		X Officer (give title Other (specify below) Chairman of the Board and CEO								
				- 4. If Ar	nendment, Date of	Origina	l Filed	(Month/Day/		6. Individual or Joint/Group Filing (Check Applicable							
(Street) NEW YO	ORK N	Y :	_						Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)	(St	ate)	(Zip)								Per	SUII					
		Tab	le I - Non-Deri	vative S	ecurities Acq	uired,	, Dis	posed of,	or Ben	eficia	lly Own	ed					
1. Title of S	Security (Inst	r. 3)	2. Tran Date (Month	saction /Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 5		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a 5)					6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
						Code	v	Amount	(A) or (D)	Price	Trans	action(s) . 3 and 4)		(111341. 4)			
Common	Stock, \$1.0	0 par value	02/0	5/2007		S ⁽¹⁾		2,500	D	\$55	5 2,	006,499	D				
Common	Stock, \$1.0	0 par value	02/0	5/2007		S		100	D	\$54.7	71 2,	006,399	D				
Common	Stock, \$1.0	0 par value	02/0	5/2007		S		100	D	\$54.	.7 2,	006,299	D				
Common	Stock, \$1.0	0 par value	02/0	5/2007		S		100	D	\$54.9	94 2,	006,199	D				
Common	Stock, \$1.0	0 par value	02/0	5/2007		S		100	D	\$54.9	96 2,	006,099	D				
Common	Stock, \$1.0	0 par value	02/0	5/2007		S		100	D	\$54.59		005,999	D				
Common	Stock, \$1.0	0 par value	02/0	5/2007		S		200 D		\$54.3	38 2,	005,799	D				
Common Stock, \$1.00 par value				5/2007		S		100	D	\$54.2	22 2,	005,699	D				
Common	Stock, \$1.0	0 par value	02/0	5/2007		S		100	D	\$54.3	19 2,	005,599	D				
Common	Stock, \$1.0	0 par value	02/0	5/2007		S		100 D S		\$53.9	98 2,	005,499	D				
Common	Stock, \$1.0	0 par value	02/0	5/2007		S		200	D	\$54.			D				
Common	Stock, \$1.0	0 par value	02/0	5/2007		S		100	D	\$53.9	99 2,	005,199	D				
Common	Stock, \$1.0	0 par value	02/0	5/2007		S	_	100	D	\$54.		005,099	D				
Common	Stock, \$1.0	0 par value	02/0	5/2007		S		200	D	\$54.0	_	004,899	D				
	Stock, \$1.0			5/2007		S		200	D	\$54.0		004,699	D				
Common Stock, \$1.00 par value				5/2007		S		100	D	\$54.	13 2,	004,599	D				
Common	Stock, \$1.0	0 par value	02/0	5/2007		S		100	D	\$53.9	92 2,	004,499	D				
	Stock, \$1.0	-	02/0	5/2007		S		100	D	\$54.		004,399	D				
	Stock, \$1.0	•		5/2007		S		100	D	\$54.0		004,299	D				
Common Stock, \$1.00 par value 02/0						S	_	100	D	\$53.9	_	004,199	D				
Common Stock, \$1.00 par value 02/05/						S	_	100	D	\$54.0		004,099	D				
Common	Stock, \$1.0	0 par value		5/2007		S		100	D	\$54.1		03,999(2)	D				
		Ta	able II - Deriva (e.g., p		urities Acqui Is, warrants, o						Owned						
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Date if any		Execution Date,		Transaction of Code (Instr. Derivative (Exercis on Date Day/Ye	e Ar) S	7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

		Та	ble II - Deriva (e.g., p					ired, Disp options,			ı or ı	ſ			
1. Title of Derivative	2. Conversion		3A. Deemed Execution Date,	Code Transa	ction	6A)Nu of		Expertise Elater C	isDeathe and	Amou		8. Price of Derivative	9. Number of derivative	10. Ownership	11. Nature of Indirect
(Instr. 3) 1. The sales of	Price of of shares set for Derivative		(Month/Day/Year) connection with a se		n dated		rities ired		ed to comply		ying 1055-1(c). tive	Security (Instr. 5)		Form: Direct (D) or Indirect	
2. This amount Secturity 630,000 shares held in escrow pursuant to the Corporation's Se(A) o'A mended and Restated 1995 Long-TeSecurity (Institute). The reporting Following only vo(In (Institute) of these shares until the lapsing of the period set by the Committee administering the Plan at which time Plan at which t															
Remarks	<u> </u>					(Instr.	. 3, 4					i	(Instr. 4)		
										<u>eorge C</u> <u>Hess</u>	C. Barry fo	or John	02/06/200	I <u>17</u> I	
									** :	Signatur	e of Repor	ing Person	Date		
Reminder: F	eport on a se	parate line for each	class of securities	benefic	ially ov	vned d	irectly	or indirectly.			Amount				
** Intentiona	l misstatemer	ts or omissions of	g person, see Instr	eral Cri	minal \	/iolatio	ns Se	1 8€⊌.S.C. 10	 Q≟xpinatib5h∪	.S.C. 7	or Number ∰a).				
Note: File th	ree copies of	this Form, one of w	hich must be manu	a ¶9dq g	h e d. If ∶	p ⁄a ce	s (₽) lsu	f Æxençisæble r	stPateion 6 f	olr ⊺þ¥le ce	Shares				

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