FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|
| | | | |

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* GARTMAN JOHN A | | | | 2. Issuer Name and Ticker or Trading Symbol HESS CORP [HES] | | | | | | | | (Ch | eck all appli Directo | or | | son(s) to Iss 10% Ov Other (s | vner | | | |
|--|------------------|--|--|---|---|---|---------|------------------------------------|--|--|------------------|--|--------------------------|---|--|--|--|------------|---------------------------------------|--|
| | HESS CORPORATION | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/06/2008 | | | | | | | | | below) | Officer (give title below) Senior Vice | | | респу | | |
| 1185 AVENUE OF THE AMERICAS | | | | 4. If | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Ir | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) NEW Y | ORK N | Y | 10036 | | | | | | | | | | | - 1 | Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | • | | | | |
| | | Tab | le I - Nor | -Deriv | ative | Sec | curitie | s Ac | quired, | Dis | posed o | of, or | Bene | eficial | y Owned | ł | | | | |
| | | | Date | . Transaction Pate Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | , Transaction D Code (Instr. 5) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | | es ally Following | Form (D) o | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | | Price | Reporte Transac (Instr. 3 | tion(s) | | | (Instr. 4) | | |
| Common Stock, \$1.00 par value 02/06 | | | | | /2008 | /2008 | | | S ⁽¹⁾ | | 6,953 | 5,953 D \$8 | | \$83.3 | 3 34,353 | | | D | | |
| Common Stock, \$1.00 par value 02/0 | | | | 02/06 | /2008 | /2008 | | A | | 6,500 A | | \$0.00 | 40,8 | 40,853(2) | | D | | | | |
| | | 7 | able II - | | | | | | uired, D s, optior | | | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security | | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, | 4. Transaction Code (Instr. 8) | | n of l | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownershi Form: y Direct (D) or Indirec (I) (Instr. 4 | Ownership | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisab | | xpiration ate | Title | O N O | umber | | | | | | |
| Option to purchase Common Stock | \$81.85 | 02/06/2008 | | | A | | 3,250 | | 02/06/200 | 9 0 | 2/06/2018 | Comr Stoc \$1.00 valu | k, par | 3,250 | \$0.00 | 3,250 | | D | | |
| Option to purchase Common Stock | \$81.85 | 02/06/2008 | | | A | | 3,250 | | 02/06/201 | 0 0 | 2/06/2018 | Comr Stoc \$1.00 valu | k, par | 3,250 | \$0.00 | 3,250 | | D | | |
| Option to purchase Common | \$81.85 | 02/06/2008 | | | A | | 3,250 | | 02/06/201 | 1 0 | 2/06/2018 | Comr Stoc \$1.00 | k, | 3,250 | \$0.00 | 3,250 | | D | | |

Explanation of Responses:

- 1. Shares sold to satisfy tax withholding on vesting of shares of restricted stock.
- 2. This amount includes 15,800 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

Remarks:

Stock

George C. Barry for John A. Gartman

02/08/2008

value

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.