FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| or Section 30(n) of the Investment Company Act of 1940 |                  |  |   |  |  |  |  |  |  |  |  |
|--|------------------|--|---|--|--|--|--|--|--|--|--|
| 1. Name and Address of R<br>HESS JOHN B                | eporting Person* | 2. Issuer Name <b>and</b> Ticker or Trading Symbol HESS CORP [ HES ] | Relationship of Reporting Person(s) to Issuer (Check all applicable)                              |  |  |  |  |  |  |  |  |
| IIESS JOHN D   |                  |  | X Director X 10% Owner  |  |  |  |  |  |  |  |  |
| (Last) (Firs   | t) (Middle)      | Date of Earliest Transaction (Month/Day/Year)                        | X Officer (give title Other (specify below) below)  |  |  |  |  |  |  |  |  |
| HESS CORPORATIO  | N                | 04/14/2008   | Chairman of the Board and CEO   |  |  |  |  |  |  |  |  |
| 1185 AVENUE OF THE AMERICAS                            |                  |  |   |  |  |  |  |  |  |  |  |
| (Street) NEW YORK NY                                   | 10036            | 4. If Amendment, Date of Original Filed (Month/Day/Year)             | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person |  |  |  |  |  |  |  |  |
| NEW TORK INT   | 10030            |  | Form filed by More than One Reporting<br>Person   |  |  |  |  |  |  |  |  |
| (City) (Stat   | e) (Zip)         |  |   |  |  |  |  |  |  |  |  |

| (Street) NEW YORK NY            | 10036                                    | f Amendment, Date of  | Origina                      | l Filed | l (Month/Day  | Line)         | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person |   |   |   |  |  |
|---------------------------------|--|---|------------------------------|---------|---|---------------|---|---|---|---|--|--|
| NEW IORK INI                    | 10030                                    |   |                              |         |   |               |   | Form filed by Mo<br>Person  |   |   |  |  |
| (City) (State)                  | (Zip)                                    |   |                              |         |   |               |   |   |   |   |  |  |
|                                 | able I - Non-Derivative                  |   |                              | , Dis   | _   |               |   | 1   |   | I   |  |  |
| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Yea | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |         | 4. Securities Acquired Disposed Of (D) (Institution |               | (A) or<br>: 3, 4 and 5)   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|                                 |  |   | Code                         | v       | Amount  | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)  |   | (1113411 4)   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S <sup>(1)</sup>             |         | 100   | D             | \$100.48  | 1,300,169   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 100   | D             | \$97.53   | 1,300,069   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 200   | D             | \$93.08   | 1,299,869   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 200   | D             | \$93.26   | 1,299,669   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 100   | D             | \$92.5  | 1,299,569   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 100   | D             | \$100.89  | 1,299,469   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 100   | D             | \$101.82  | 1,299,369   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 100   | D             | \$93.62   | 1,299,269   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 300   | D             | \$101.39  | 1,298,969   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 100   | D             | \$92.38   | 1,298,869   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 100   | D             | \$102.53  | 1,298,769   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 100   | D             | \$92.84   | 1,298,669   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 200   | D             | \$100.95  | 1,298,469   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 100   | D             | \$102.17  | 1,298,369   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 100   | D             | \$100.75  | 1,298,269   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 100   | D             | \$92.91   | 1,298,169   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 300   | D             | \$93.25   | 1,297,869   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 300   | D             | \$98.13   | 1,297,569   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 100   | D             | \$98.37   | 1,297,469   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 900   | D             | \$100.35  | 1,296,569   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 400   | D             | \$100.21  | 1,296,169   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 200   | D             | \$100.66  | 1,295,969   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 200   | D             | \$101.21  | 1,295,769   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 100   | D             | \$101.04  | 1,295,669   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 200   | D             | \$102.82  | 1,295,469   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 100   | D             | \$98.11   | 1,295,369   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 300   | D             | \$93.32   | 1,295,069   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 100   | D             | \$99.3  | 1,294,969   | D   |   |  |  |
| Common Stock, \$1.00 par value  | 04/14/2008                               |   | S                            |         | 100   | D             | \$92.2  | 1,294,869   | D   |   |  |  |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |             |                                       |  |   |   |  |   |        |  |                  |                       |                                |  |                                 |   |  |
|--|---|-------------|---------------------------------------|--|---|---|--|---|--------|--|------------------|-----------------------|--------------------------------|--|---------------------------------|---|--|
| 1. Title of Security (Instr. 3)  |   |             | Date                                  | 2. Transaction<br>Date<br>(Month/Day/Year) |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | 3.<br>Transaction<br>Code (Instr.<br>8) |        | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 an |                  |                       |                                |  | ities<br>icially<br>d Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership    |
|  |   |             |                                       |  |   |   |  | Code                                    | v      | Amount   | (A) or (D) Price |                       | :e                             | Trans  | action(s)<br>3 and 4)           |   | (Instr. 4)   |
| Common   | Stock, \$1.0  | 0 par value | 04                                    | /14/2008                                   |   |   |  | S                                       |        | 100  | I                | ) \$1                 | 02.45                          | 1,2  | 94,769(2)                       | D   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | Title of 2. 3. Transaction Date Execution or Exercise (Month/Day/Year) if any |             | (e.g.<br>3A. Deemed<br>Execution Date | puts, calls,  4. Transaction Code (Instr.  |   | 5. Number of  |  | option                                  | xercis | onvertib<br>sable and<br>e                                       |                  |                       | 8. Pr<br>Deri<br>Sect<br>(Inst | rice of ivative derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) |                                 | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|  |   |             |                                       | Code                                       | v | (A)   |  | Date<br>Exercisa                        |        | Expiration<br>Date   | Title            | Numbe<br>of<br>Shares |                                |  |                                 |   |  |

## **Explanation of Responses:**

- 1. The sales of shares set forth herein are made in connection with a selling plan dated March 20, 2008 that is intended to comply with Rule 10b5-1(c).
- 2. This amount includes 305,000 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

## Remarks:

George C. Barry for John B. 04/15/2008 Hess

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.