## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br>HESS JOHN B |   |  |  |          |                                 | 2. Issuer Name and Ticker or Trading Symbol AMERADA HESS CORP [ AHC ] |   |      |  |      |  |  |                                |                                      | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner |  |      |  |                         |  |
|---|---|--|--|----------|---------------------------------|---|---|------|--|------|--|--|--------------------------------|--------------------------------------|--|--|------|--|-------------------------|--|
| (Last) (First) (Middle)<br>1185 AVENUE OF THE AMERICAS              |   |  |  |          |                                 | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/02/2004        |   |      |  |      |  |  |                                |                                      | C Office<br>below  | Officer (give title<br>below)<br>Chairman of   |      | Other (<br>below)  | specify                 |  |
| (Ohra at)   | 4. If A   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |          |                                 |   |   |      |  |      | 6. Individual or Joint/Group Filing (Check Applicable<br>Line) |  |                                |                                      |  |  |      |  |                         |  |
| (Street)<br>NEW YORK NY 10036                                       |   |  |  |          |                                 |   |   |      |  |      |  |  |                                | X Form filed by One Reporting Person |  |  |      |  |                         |  |
| (City)  | (State) (Zip)   |  |  |          | -                               |   |   |      |  |      |  |  |                                |                                      | Form filed by More than One Reporting<br>Person  |  |      |  |                         |  |
|   |   | Tab  | le I - No                                  | on-Deriv | vative                          | Sec   | urities   | s Ac | quired, [  | Disp | osed o   | of, or E                               | enefi                          | ciall                                | y Owne   | d  |      |  |                         |  |
| 1. Title of Security (Instr. 3)<br>Date<br>(Month/Day               |   |  |  |          |                                 | Exe<br>if a   | A. Deemed<br>Execution Date,<br>fany<br>Month/Day/Year) |      | 3.<br>Transaction<br>Code (Instr.<br>) 8)                    |      | 4. Securities Acquired<br>Disposed Of (D) (Instr.<br>and 5)    |  | 3,4 Secur<br>Benef<br>Owner    |                                      | cially   | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)   |      | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                  |                         |  |
|   |   |  |  |          |                                 |   |   |      |  | v    | Amoun  | nt (A<br>(D                            | ) or F                         | Price                                |  |  | (Ins | str. 4)  | (Instr. 4)              |  |
| Common  | 2004  | 004  |  | Α        |                                 | 40,0  | 000 A   |      | \$ <mark>0</mark>  | 19   | 191,046  |  | <b>D</b> <sup>(1)</sup>        |                                      |  |  |      |  |                         |  |
|   |   | Т  | able II                                    |          |                                 |   |   |      | uired, Dis<br>, options                                      |      |  |  |                                |                                      | Owned  |  |      |  |                         |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                 | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year)               | 3A. Deer<br>Executio<br>if any<br>(Month/I | med      | 4.<br>Transac<br>Code (In<br>8) | tion  | 5. Number<br>of   |      | 6. Date Exercisable a<br>Expiration Date<br>(Month/Day/Year) |      | ble and  |  |                                |                                      | . Price<br>f<br>erivative<br>ecurity<br>nstr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly   | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | Beneficial<br>Ownership |  |
|   |   |  |  |          | Code                            | v   | (A)   | (D)  | Date<br>Exercisable  |      | piration<br>te   | Title                                  | Amo<br>or<br>Num<br>of<br>Shar | ber                                  |  |  |      |  |                         |  |
| Option to<br>purchase<br>Common<br>Stock                            | \$72.43   | 06/02/2004   |  |          | A                               |   | 40,000  |      | 06/02/2005   | 06/  | /02/2014   | Common<br>Stock,<br>\$1.00 pa<br>value | 40,0                           | 000                                  | \$0  | 40,000   |      | D  |                         |  |
| Option to<br>purchase<br>Common<br>Stock                            | \$72.43   | 06/02/2004   |  |          | Α                               |   | 40,000  |      | 06/02/2006   | 06/  | /02/2014   | Common<br>Stock,<br>\$1.00 pa<br>value | 40,0                           | 000                                  | \$0  | 40,000   |      | D  |                         |  |
| Option to<br>purchase,<br>Common<br>Stock                           | \$72.43   | 06/02/2004   |  |          | A                               |   | 40,000  |      | 06/02/2007   | 06/  | /02/2014   | Common<br>Stock,<br>\$1.00 pa<br>value | 400                            | 000                                  | \$0  | 40,000   |      | D  |                         |  |

Explanation of Responses:

1. This amount includes 190,000 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

George C. Barry for John B. Hess

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

06/04/2004