Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

| Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 |
|---|
| or Section 30(h) of the Investment Company Act of 1940 |

| Name and Address of Reporting Person* Hill Gregory P. | | | | | | 2. Issuer Name and Ticker or Trading Symbol HESS CORP [HES] | | | | | | | | | of Reporting Person(s) to Issue able) r 10% Owr (give title Other (sp | | vner | | | |
|---|--|--|---|------------------------------|---|--|------------------------------|--|------|--|---|----------------|--------|--|--|---------------|--|---|--|--|
| (Last) (First) (Middle) HESS CORPORATION | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/03/2010 | | | | | | | | ' | X Officer (give title Other (specify below) Executive Vice President | | | | | | |
| 1185 AVENUE OF THE AMERICAS | | | | | | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) NEW YORK NY | | Y | 10036 | | | | | | | | | | | Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | 1 0.3011 | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| Date | | | | Transact ate Ionth/Day | | 2A. Deemed Execution Date, if any (Month/Day/Yea | | Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | | 5. Amour Securitie Beneficia Owned F | s ally following | Form (D) o | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code | v | Amount | (A) or (D) Price | | Price | | nsaction(s) tr. 3 and 4) | | | (Instr. 4) | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date if any (Month/Day/Ye | Cod | nsactior le (Instr | | ve es d ed nstr. | 6. Date Exercisa Expiration Date (Month/Day/Year | | | 7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4) | | curity | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | s Silly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) | | |
| | | | | Cod | le V | (A) | (D) | Date Exercisable | | xpiration ate | Title | or Nu of | ımber | | | | | | | |
| Option to purchase Common Stock | \$60.07 | 02/03/2010 | | A | | 24,870 | | 02/03/2011 | . 02 | 2/03/2020 | Commo Stock \$1.00 p value | ar 24 | 1,870 | \$0.00 | 24,870 | 0 | D | | | |
| Option to purchase Common Stock | \$60.07 | 02/03/2010 | | A | | 24,870 | | 02/03/2012 | 2 02 | 2/03/2020 | Commo Stock \$1.00 p | ar 24 | 1,870 | \$0.00 | 24,870 | 0 | D | | | |
| Option to purchase Common Stock | \$60.07 | 02/03/2010 | | A | | 24,870 | | 02/03/2013 | 0 | 2/03/2020 | Commo Stock \$1.00 p | ar 24 | 1,870 | \$0.00 | 24,870 | 0 | D | | | |

Explanation of Responses:

Remarks:

George C. Barry for Gregory P. 02/05/2010 Hill

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.