FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB ADDROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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HESS JOHN	ess of Reporting Pers		S CORP [HE		ung s	унноог		Officer (give title Other (en					
(Last) HESS CORPOR	(First) RATION OF THE AMERI		e of Earliest Transa 1/2008	ction (M	lonth/[Day/Year)	X	X Officer (give title below) Other (specify below) Chairman of the Board and CEO					
(Street) NEW YORK	NY	10036	4. If Ai	mendment, Date of	Original	Filed	(Month/Day/\	6. Indi Line) X	X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State)	(Zip)								Person			
	T	able I - Non-De	rivative S	ecurities Acq	uired,	Dis	posed of,	or Ben	eficially	Owned			
1. Title of Security (Instr. 3)			ansaction th/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Instr. 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock,	\$1.00 par value	04	/10/2008		S ⁽¹⁾		600	D	\$96.2	1,326,969	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		400	D	\$97.2	1,326,569	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		400	D	\$96.28	1,326,169	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		300	D	\$96.13	1,325,869	D		
Common Stock,	\$1.00 par value	04.	/10/2008		S		300	D	\$96.92	1,325,569	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		100	D	\$97.13	1,325,469	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		100	D	\$95.92	1,325,369	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		100	D	\$96.21	1,325,269	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		600	D	\$96.29	1,324,669	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		500	D	\$96.34	1,324,169	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		1,100	D	\$96.33	1,323,069	D		
Common Stock,	\$1.00 par value	04.	/10/2008		S		100	D	\$97.33	1,322,969	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		400	D	\$96.35	1,322,569	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		500	D	\$96.41	1,322,069	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		600	D	\$96.49	1,321,469	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		600	D	\$96.48	1,320,869	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		600	D	\$96.4	1,320,269	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		300	D	\$96.66	1,319,969	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		100	D	\$95.66	1,319,869	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		200	D	\$96.67	1,319,669	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		100	D	\$95.67	1,319,569	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		600	D	\$96.73	1,318,969	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		200	D	\$95.73	1,318,769	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		200	D	\$96.6	1,318,569	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		100	D	\$95.6	1,318,469	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		200	D	\$96.68	1,318,269	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		500	D	\$96.85	1,317,769	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		200	D	\$97.04	1,317,569	D		
Common Stock,	\$1.00 par value	04	/10/2008		S		100	D	\$95.85	1,317,469	D		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of S		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquir Disposed Of (D) (Ins 5)				5. Amount of Securities Beneficially Ownered		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
						Code	v	Amount	(A)	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)			(111501.4)			
Common		04/10/2	0/2008				S		100		D \$95.57		1,317,369(2)		D			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		e.g., puts	g., puts, cal		on of E				able and			8. P Deri Sec (Ins	rice of ivative urity tr. 5)	e of derivative securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Coo	nde V		(Instr. 3, and 5)		Date Exercisabl		Expiration Date	Title	Amour or Number of Shares	er		(Instr. 4)	5)	

Explanation of Responses:

- 1. The sales of shares set forth herein are made in connection with a selling plan dated March 20, 2008 that is intended to comply with Rule 10b5-1(c).
- 2. This amount includes 305,000 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

Remarks:

<u>George C. Barry for John B.</u> <u>Hess</u> <u>04/11/2008</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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