

HESS CORPORATION

Historical Financial and Operating Results

First Quarter 2005 through Third Quarter 2008



HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES CONSOLIDATED AFTER-TAX RESULTS BY MAJOR OPERATING ACTIVITY (UNAUDITED) (In millions except per share data)

Appendix I

									App	CHUIX
Income (Expense)		to Date 2008	Qı	ourth Jarter 2008	Qı	hird ıarter 008	Q	econd uarter 2008	Qι	First narter 1008
Net Income (U.S. GAAP)										
Exploration and Production	\$	2,548			\$	699	\$	1,025	\$	824
Marketing and Refining		125				161		(52)		16
Corporate		(114)				(42)		(33)		(39)
Interest Expense		(125)				(43)		(40)		(42)
Net Income	\$	2,434			\$	775	\$	900	\$	759
Net Income Per Share (Diluted)	\$	7.47			\$	2.37	\$	2.76	\$	2.34
Items Affecting Comparability										
Exploration and Production	\$	-			\$	-	\$	-	\$	-
Marketing and Refining		-				-		-		-
Corporate										
Total Items Affecting Comparability	\$				\$	-	\$		\$	
Adjusted Earnings (a)										
Exploration and Production	\$	2,548			\$	699	\$	1,025	\$	824
Marketing and Refining		125				161		(52)		16
Corporate		(114)				(42)		(33)		(39)
Interest Expense		(125)				(43)		(40)		(42)
Adjusted Earnings	\$	2,434			\$	775	\$	900	\$	759
Adjusted Earnings Per Share (Diluted)	\$	7.47			\$	2.37	\$	2.76	\$	2.34
Weighted Average Number of Shares (Diluted)		325.7				327.4		326.2		323.8
	Ye	ar 2007	Qı	ourth Jarter 2007	Qı	hird ıarter 007	Q	econd uarter 2007	Qı	First narter 1007
Net Income (U.S. GAAP)										
Exploration and Production	\$	1,842	\$	583	\$	414	\$	505	\$	340
Marketing and Refining	·	300	·	31		46	•	122	·	101
Corporate		(150)		(59)		(28)		(32)		(31)
Interest Expense		(160)		(45)		(37)		(38)		(40)
Net Income	\$	1,832	\$	510	\$	395	\$	557	\$	370
Net Income Per Share (Diluted)	\$ \$	5.74	\$	1.59	\$	1.23	\$	1.75	\$	1.17
Items Affecting Comparability										
	\$	(74)		(56)	\$	(33)	\$	15	\$	-
Exploration and Production	\$	(74) 24		(56) 24	\$	(33)	\$	15 -	\$	-
Exploration and Production	\$	(74) 24 (25)			\$	(33)	\$	15 - -	\$	- - -
Exploration and Production Marketing and Refining	\$	24	\$	24	\$	(33) - - (33)	\$	15 - - 15	\$	- - - -
Exploration and Production Marketing and Refining Corporate Total Items Affecting Comparability Adjusted Earnings (a)		24 (25)	\$	24 (25)		- -		-		- - - -
Exploration and Production Marketing and Refining Corporate Total Items Affecting Comparability Adjusted Earnings (a) Exploration and Production		24 (25)	\$ \$	24 (25)		- -		-		340
Exploration and Production Marketing and Refining Corporate Total Items Affecting Comparability Adjusted Earnings (a) Exploration and Production	\$	(24) (25) (75)		24 (25) (57)	\$	(33)	\$	15	\$	- - - - - - 340 101
Exploration and Production Marketing and Refining Corporate Total Items Affecting Comparability Adjusted Earnings (a) Exploration and Production Marketing and Refining Corporate	\$	(25) (75) 1,916		24 (25) (57) 639	\$	(33)	\$	- - 15 490	\$	
Exploration and Production Marketing and Refining Corporate Total Items Affecting Comparability Adjusted Earnings (a) Exploration and Production Marketing and Refining Corporate	\$	24 (25) (75) 1,916 276 (125) (160)	\$	24 (25) (57) 639 7	\$	(33) 447 46	\$	- - 15 490 122	\$	101
Exploration and Production Marketing and Refining Corporate Total Items Affecting Comparability Adjusted Earnings (a) Exploration and Production Marketing and Refining Corporate	\$	24 (25) (75) 1,916 276 (125)	\$	24 (25) (57) 639 7 (34)	\$	(33) 447 46 (28)	\$	490 122 (32)	\$	101 (31)
Exploration and Production Marketing and Refining Corporate Total Items Affecting Comparability Adjusted Earnings (a) Exploration and Production Marketing and Refining Corporate Interest Expense	\$	24 (25) (75) 1,916 276 (125) (160)	\$	24 (25) (57) 639 7 (34) (45)	\$	(33) 447 46 (28) (37)	\$	490 122 (32) (38)	\$	101 (31) (40)
Exploration and Production Marketing and Refining Corporate Total Items Affecting Comparability Adjusted Earnings (a) Exploration and Production Marketing and Refining Corporate Interest Expense Adjusted Earnings	\$	24 (25) (75) 1,916 276 (125) (160) 1,907	\$	24 (25) (57) 639 7 (34) (45) 567	\$	- (33) 447 46 (28) (37) 428	\$	- - - 15 490 122 (32) (38) 542	\$	101 (31) (40) 370

⁽a) Adjusted Earnings is defined as reported net income excluding discontinued operations, cumulative effect of changes in accounting principles, and items identified as affecting comparability of earnings between periods. We believe that investors' understanding of our performance is enhanced by disclosing this measure. This measure is not, and should not be viewed as, a substitute for U.S. GAAP net income.

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES CONSOLIDATED AFTER-TAX RESULTS BY MAJOR OPERATING ACTIVITY (UNAUDITED) (In millions except per share data)

Appendix I

Income (Expense)	<u>Ye</u>	ar 2006_	Qı	ourth larter 2006	Qι	hird uarter 2006	Qı	econd uarter 2006	Qι	First uarter 1006
Net Income (U.S. GAAP)			_		_					
Exploration and Production	\$	1,763	\$	350	\$	206	\$	501	\$	706
Marketing and Refining (b)		394		67		152		122		53
Corporate		(110)		(27)		(31)		(29)		(23)
Interest Expense	Ф.	(127)	Ф.	(31)	Ф.	(31)	_	(28)	Ф.	(37)
Net Income (b)	\$	1,920	\$	359	\$	296	\$	566	\$	699
Net Income Per Share (Diluted)	\$	6.08	\$	1.13	\$	0.94	\$	1.79	\$	2.22
Items Affecting Comparability										
Exploration and Production (c)	\$	173	\$	-	\$	(105)	\$	32	\$	186
Marketing and Refining		-		-		-		-		-
Corporate		-		-		-		-		-
Total Items Affecting Comparability	\$	173	\$		\$	(105)	\$	32	\$	186
Adjusted Earnings (a)										
Exploration and Production	\$	1,590	\$	350	\$	311	\$	469	\$	520
Marketing and Refining (b)		394		67		152		122		53
Corporate		(110)		(27)		(31)		(29)		(23)
Interest Expense		(127)		(31)		(31)		(28)		(37)
Adjusted Earnings	\$	1,747	\$	359	\$	401	\$	534	\$	513
Adjusted Earnings Per Share (Diluted)	\$	5.53	\$	1.13	\$	1.27	\$	1.69	\$	1.63
Weighted Average Number of Shares (Diluted)		315.7		316.4		316.0		315.5		314.8
				ourth Jarter		hird arter		econd uarter		irst arter
	Ye	ar 2005	2	2005	2	2005	2	2005	2	005
Net Income (U.S. GAAP)										
Exploration and Production	\$	1,058	\$	298	\$	235	\$	263	\$	263
Marketing and Refining (b)		499		229		400		404		37
Corporate						132		101		
		(191)		(41)		132 (54)		(28)		(69)
Interest Expense		(191) (140)								(69) (38)
•	\$	` ,	\$	(41)	\$	(54)	\$	(28)	\$	
Interest Expense	\$	(140 <u>)</u>	\$	(41) (34)	\$	(54) (34)	\$	(28) (34)	\$	(38)
Interest Expense Net Income (b) Net Income Per Share (Diluted)		(140) 1,226		(41) (34) 452	\$	(54) (34) 279	\$	(28) (34) 302		(38) 193
Interest Expense Net Income (b) Net Income Per Share (Diluted) Items Affecting Comparability	\$	(140) 1,226 3.93	\$	(41) (34) 452 1.44	<u>\$</u>	(54) (34) 279 0.89	<u>\$</u>	(28) (34) 302 0.97	\$	(38) 193 0.62
Interest Expense Net Income (b) Net Income Per Share (Diluted) Items Affecting Comparability Exploration and Production		(140) 1,226		(41) (34) 452 1.44	\$ \$	(54) (34) 279	\$	(28) (34) 302		(38) 193
Interest Expense Net Income (b) Net Income Per Share (Diluted) Items Affecting Comparability Exploration and Production Marketing and Refining	\$	(140) 1,226 3.93 37 24	\$	(41) (34) 452 1.44 18 17	<u>\$</u>	(54) (34) 279 0.89	<u>\$</u>	(28) (34) 302 0.97	\$	(38) 193 0.62 22 7
Interest Expense Net Income (b) Net Income Per Share (Diluted) Items Affecting Comparability Exploration and Production	\$	(140) 1,226 3.93	\$	(41) (34) 452 1.44	<u>\$</u>	(54) (34) 279 0.89	<u>\$</u>	(28) (34) 302 0.97	\$	(38) 193 0.62
Interest Expense Net Income (b) Net Income Per Share (Diluted) Items Affecting Comparability Exploration and Production Marketing and Refining Corporate Total Items Affecting Comparability	\$	(140) 1,226 3.93 37 24 (98)	\$	(41) (34) 452 1.44 18 17 (19)	\$	(54) (34) 279 0.89 (14) - (31)	\$	(28) (34) 302 0.97	\$	(38) 193 0.62 22 7 (41)
Interest Expense Net Income (b) Net Income Per Share (Diluted) Items Affecting Comparability Exploration and Production Marketing and Refining Corporate Total Items Affecting Comparability Adjusted Earnings (a)	\$	(140) 1,226 3.93 37 24 (98) (37)	\$	(41) (34) 452 1.44 18 17 (19) 16	\$	(54) (34) 279 0.89 (14) - (31) (45)	\$ \$	(28) (34) 302 0.97 11 - (7) 4	\$	(38) 193 0.62 22 7 (41) (12)
Interest Expense Net Income (b) Net Income Per Share (Diluted) Items Affecting Comparability Exploration and Production Marketing and Refining Corporate Total Items Affecting Comparability Adjusted Earnings (a) Exploration and Production	\$	(140) 1,226 3.93 37 24 (98) (37)	\$	(41) (34) 452 1.44 18 17 (19) 16	\$	(54) (34) 279 0.89 (14) - (31) (45)	\$	(28) (34) 302 0.97 11 - (7) 4	\$	(38) 193 0.62 22 7 (41) (12)
Interest Expense Net Income (b) Net Income Per Share (Diluted) Items Affecting Comparability Exploration and Production Marketing and Refining Corporate Total Items Affecting Comparability Adjusted Earnings (a) Exploration and Production Marketing and Refining (b)	\$	(140) 1,226 3.93 37 24 (98) (37) 1,021 475	\$	(41) (34) 452 1.44 18 17 (19) 16	\$	(54) (34) 279 0.89 (14) - (31) (45) 249 132	\$ \$	(28) (34) 302 0.97 11 - (7) 4	\$	(38) 193 0.62 22 7 (41) (12) 241 30
Interest Expense Net Income (b) Net Income Per Share (Diluted) Items Affecting Comparability Exploration and Production Marketing and Refining Corporate Total Items Affecting Comparability Adjusted Earnings (a) Exploration and Production Marketing and Refining (b) Corporate	\$	(140) 1,226 3.93 37 24 (98) (37) 1,021 475 (93)	\$	(41) (34) 452 1.44 18 17 (19) 16 280 212 (22)	\$	(54) (34) 279 0.89 (14) - (31) (45) 249 132 (23)	\$ \$	(28) (34) 302 0.97 11 - (7) 4 252 101 (21)	\$	(38) 193 0.62 22 7 (41) (12) 241 30 (28)
Interest Expense Net Income (b) Net Income Per Share (Diluted) Items Affecting Comparability Exploration and Production Marketing and Refining Corporate Total Items Affecting Comparability Adjusted Earnings (a) Exploration and Production Marketing and Refining (b) Corporate Interest Expense	\$	(140) 1,226 3.93 37 24 (98) (37) 1,021 475 (93) (140)	\$	(41) (34) 452 1.44 18 17 (19) 16 280 212 (22) (34)	\$ \$ \$	(54) (34) 279 0.89 (14) - (31) (45) 249 132 (23) (34)	\$ \$ \$	(28) (34) 302 0.97 11 - (7) 4 252 101 (21) (34)	\$	(38) 193 0.62 22 7 (41) (12) 241 30 (28) (38)
Interest Expense Net Income (b) Net Income Per Share (Diluted) Items Affecting Comparability Exploration and Production Marketing and Refining Corporate Total Items Affecting Comparability Adjusted Earnings (a) Exploration and Production Marketing and Refining (b) Corporate	\$	(140) 1,226 3.93 37 24 (98) (37) 1,021 475 (93)	\$ \$	(41) (34) 452 1.44 18 17 (19) 16 280 212 (22)	\$	(54) (34) 279 0.89 (14) - (31) (45) 249 132 (23)	\$ \$	(28) (34) 302 0.97 11 - (7) 4 252 101 (21)	\$ \$	(38) 193 0.62 22 7 (41) (12) 241 30 (28)

⁽a) Adjusted Earnings is defined as reported net income excluding discontinued operations, cumulative effect of changes in accounting principles, and items identified as affecting comparability of earnings between periods. We believe that investors' understanding of our performance is enhanced by disclosing this measure. This measure is not, and should not be viewed as, a substitute for U.S. GAAP net income.

⁽b) Reflects the impact of the retrospective adoption of a new accounting pronouncement related to refinery turnarounds in 2007.

⁽c) See explanation of items affecting comparability for treatment of the impact of the supplementary tax on petroleum operations in the United Kingdom during 2006.

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES CONSOLIDATED AFTER-TAX RESULTS BY MAJOR OPERATING ACTIVITY (UNAUDITED) EXPLANATION OF ITEMS AFFECTING COMPARABILITY



Appendix I Footnotes

2008

Third Quarter None Reported.

Second Quarter None Reported.

First Quarter None Reported.

2007

Fourth Quarter Exploration and Production – Earnings include a charge of \$56 million related to asset impairments at two mature fields in the U.K.

North Sea.

Marketing and Refining - Results include income of \$24 million related to the partial liquidation of prior year LIFO inventories.

Corporate - Expenses include a charge of \$25 million related to MTBE litigation.

Third Quarter Exploration and Production – Earnings include charges totaling \$33 million for production imbalances resulting from adjustments to

prior meter readings at two offshore fields.

Second Quarter Exploration and Production – Earnings include a gain of \$15 million related to the sale of the Corporation's interests in the Scott and

Telford fields located in the United Kingdom.

First Quarter None Reported.

2006

Fourth Quarter None Reported.

Third Quarter Exploration and Production – In July 2006, the United Kingdom increased by 10% the supplementary tax on petroleum operations

with an effective date of January 1, 2006. As a result, in the third quarter of 2006 the Corporation recorded a charge of \$105 million consisting of an incremental income tax of \$60 million on operating earnings for the first half of 2006 and \$45 million to adjust the United Kingdom deferred tax liability. For the year ended December 31, 2006, only the one-time adjustment to the deferred tax liability

of \$45 million is included as an item affecting comparability between periods.

Second Quarter Exploration and Production – Earnings include a gain of \$50 million related to the sale of certain onshore U.S. Gulf Coast oil and

gas producing assets and a charge of \$18 million for vacated leased office space in the United Kingdom.

First Quarter Exploration and Production – Earnings include a gain of \$186 million related to the sale of certain producing properties located in

the Permian Basin in Texas and New Mexico.

<u>2005</u>

Fourth Quarter Exploration and Production – Results include a gain of \$30 million related to the sale of several non-producing properties in the

United Kingdom and incremental costs of \$12 million related to hurricane damage in the Gulf of Mexico.

Marketing and Refining – Results include income of \$25 million from the liquidation of prior year LIFO inventories and a charge of \$8

million resulting from the bankruptcy of a customer in the utility industry.

Corporate – Results include a charge of \$19 million for premiums on bond repurchases.

Third Quarter Exploration and Production – Earnings include incremental expenses of \$14 million related to hurricane damage in the Gulf of

Mexico.

Corporate – Results include an income tax charge of \$31 million related to the repatriation of foreign earnings under the American

Jobs Creation Act of 2004.

Second Quarter Exploration and Production - Earnings include income tax benefits of \$11 million, reflecting the effect on deferred income taxes of a

reduction in the income tax rate in Denmark and a tax settlement in the United Kingdom.

Corporate – Results include a charge of \$7 million for premiums on bond repurchases.

First Quarter Exploration and Production – Results include a gain of \$11 million related to the exchange of a mature North Sea asset for an

increased interest in the Pangkah natural gas development in Indonesia and a legal settlement of \$11 million resulting from the

favorable resolution of contingencies on a prior year asset sale.

Marketing and Refining - Results include income of \$7 million from the liquidation of prior year LIFO inventories.

Corporate - Results include an income tax provision of \$41 million related to the repatriation of foreign earnings under the American

Jobs Creation Act of 2004.

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES CAPITAL AND EXPLORATORY EXPENDITURES (IN MILLIONS)



Appendix II

	Year to Date	Fourth Quarter 2008	Qua	nird arter 008	Second Quarter 2008	Qı	First uarter 1008		Year 2007	Qι	ourth iarter 007	Qı	Third uarter 2007	Qu	cond arter 007	Q	First luarter 2007
Exploration and Production United States International Total Exploration and Production Marketing, Refining and Corporate Total Capital and Exploratory Expenditures Exploration expenses charged to income included above United States International	\$ 1,645 1,836 3,481 97 \$ 3,578 \$ 162 134 \$ 296			509 829 1,338 30 1,368 56 35 91	\$ 1,24 \$ 4	4 5 5	415 523 938 32 970 62 59 121	\$ \$ \$	1,603 2,183 3,786 140 3,926 192 156 348	\$ \$	291 577 868 46 914 43 66 109	\$ \$	270 530 800 38 838 67 36 103	\$ \$	391 568 959 34 993 42 19 61	\$ \$	651 508 1,159 22 1,181 40 35 75
	Year	Fourth Quarter	Th Qua	nird arter	Second	ı	First				ourth		「hird	Sec	cond		First luarter
	2006	2006	20	006	Quarter 2006	-	uarter 2006		Year 2005		oo5	-	uarter 2005	Qu 20	005		2005
Exploration and Production United States International Total Exploration and Production Marketing, Refining and Corporate Total Capital and Exploratory Expenditures	\$ 908 2,979 3,887 169 \$ 4,056	\$ 269 715 984 47 \$ 1,031	\$		\$ 22 54	66 \$ 00 66 22						-					91 363 454 29 483

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES EXPLORATION AND PRODUCTION EARNINGS (UNAUDITED) (IN MILLIONS)



Appendix III

		Year to Date 2008		F	ourth Quarter 200	08	T	hird Quarter 2008		S	econd Quarter 20	08		First Quarter 2008	
	United			United			United			United			United		
	States	International	Total	States	International	Total	States	International	Total	States	International	Total	States	International	Total
Sales and other operating revenues	\$ 1,453	\$ 6,890	\$ 8,343				\$ 460	\$ 2,201	\$ 2,661	\$ 545	\$ 2,530	\$ 3,075	\$ 448	\$ 2,159	\$ 2,607
Non-operating income (loss)	9	(11)	(2)				(1)	(70)	(71)		22	22	10	37	47
Total revenues and non-operating income	1,462	6,879	8,341				459	2,131	2,590	545	2,552	3,097	458	2,196	2,654
Costs and expenses															
Production expenses, including related taxes	267	1,154	1,421				96	407	503	101	393	494	70	354	424
Exploration expenses, including dry holes															
and lease impairment	227	240	467				82	75	157	62	96	158	83	69	152
General, administrative and other expenses	109	111	220				41	43	84	36	37	73	32	31	63
Depreciation, depletion and amortization	175	1,200	1,375				59	420	479	61	401	462	55	379	434
Total costs and expenses	778	2,705	3,483				278	945	1,223	260	927	1,187	240	833	1,073
Results of operations before income taxes	684	4,174	4,858				181	1,186	1,367	285	1,625	1,910	218	1,363	1,581
Provision for income taxes	263	\$ 2,047	2,310				71	\$ 597 \$ 589	\$ 699	108	777	885	84	\$ 690	\$ 824
Results of operations	\$ 421	\$ 2,127	\$ 2,548				\$ 110	\$ 589	\$ 699	\$ 177	\$ 848	\$ 1,025	\$ 134	\$ 690	\$ 824
		Year 2007			Fourth Quarter 200	17	т	hird Quarter 2007		s	econd Quarter 20	07		First Quarter 2007	
	United	Year 2007			Fourth Quarter 200	07		hird Quarter 2007			econd Quarter 20	07		First Quarter 2007	
	United States	Year 2007	Total	United States	Fourth Quarter 200	Total	United States	hird Quarter 2007	Total	United States	econd Quarter 20	07 Total	United States	First Quarter 2007	Total
Sales and other exercise revenues	States	International		United States	International	Total	United States	International		United States	International	Total	United States	International	Total
Sales and other operating revenues	\$ 1,211	International \$ 6,287	\$ 7,498	United States \$ 401	International \$ 2,037	Total \$ 2,438	United	International \$ 1,451	\$ 1,747	United	International \$ 1,529	Total \$ 1,802	United States \$ 241	International \$ 1,270	Total \$ 1,511
Non-operating income (loss)	\$ 1,211 8	International \$ 6,287 57	\$ 7,498 65	United States \$ 401 (1)	International \$ 2,037	Total \$ 2,438 13	United States \$ 296	International	\$ 1,747 30	United States \$ 273	International	Total \$ 1,802 28	United States \$ 241 8	International	Total \$ 1,511 (6)
Non-operating income (loss) Total revenues and non-operating income	\$ 1,211	International \$ 6,287	\$ 7,498	United States \$ 401	International \$ 2,037	Total \$ 2,438	United States	International \$ 1,451	\$ 1,747	United States	International \$ 1,529	Total \$ 1,802	United States \$ 241	International \$ 1,270	Total \$ 1,511
Non-operating income (loss) Total revenues and non-operating income Costs and expenses	\$ 1,211 8	\$ 6,287 57 6,344	\$ 7,498 65 7,563	United States \$ 401 (1)	\$ 2,037 14 2,051	Total \$ 2,438 13 2,451	United States \$ 296	International	\$ 1,747 30	United States \$ 273	International	Total \$ 1,802 28	United States \$ 241 8	International	Total \$ 1,511 (6) 1,505
Non-operating income (loss) Total revenues and non-operating income	\$ 1,211	International \$ 6,287 57	\$ 7,498 65	United States \$ 401 (1) 400	International \$ 2,037	Total \$ 2,438 13	United States \$ 296 1 297	\$ 1,451 29 1,480	\$ 1,747 30 1,777	United States \$ 273 - 273	\$ 1,529 28 1,557	Total \$ 1,802	United States \$ 241 8 249	\$ 1,270 (14) 1,256	Total \$ 1,511 (6)
Non-operating income (loss) Total revenues and non-operating income Costs and expenses Production expenses, including related taxes	\$ 1,211	\$ 6,287 57 6,344	\$ 7,498 65 7,563	United States \$ 401 (1) 400	\$ 2,037 14 2,051	Total \$ 2,438 13 2,451	United States \$ 296 1 297	\$ 1,451 29 1,480	\$ 1,747 30 1,777	United States \$ 273 - 273	\$ 1,529 28 1,557	Total \$ 1,802	United States \$ 241 8 249	\$ 1,270 (14) 1,256	Total \$ 1,511 (6) 1,505
Non-operating income (loss) Total revenues and non-operating income Costs and expenses Production expenses, including related taxes Exploration expenses, including dry holes	\$ 1,211 8 1,219 280	International	\$ 7,498 65 7,563	United States \$ 401 (1) 400 71	\$ 2,037 14 2,051	* 2,438 13 2,451	United States \$ 296 1 297	International	\$ 1,747 30 1,777	United States \$ 273 - 273 70	International	Total \$ 1,802 28 1,830	United States \$ 241 8 249 59	\$ 1,270 (14) 1,256	Total \$ 1,511 (6) 1,505
Non-operating income (loss) Total revenues and non-operating income Costs and expenses Production expenses, including related taxes Exploration expenses, including dry holes and lease impairment	\$ 1,211	International \$ 6,287 57 6,344 1,301 213	\$ 7,498 65 7,563 1,581	United States \$ 401 (1) 400 71	International \$ 2,037 14 2,051 392 79	* 2,438 13 2,451 463 201 74	United States \$ 296 1 297 80 79	International \$ 1,451 29 1,480 314 52	\$ 1,747 30 1,777 394	United States \$ 273 - 273 70 51	International \$ 1,529 28 1,557 307 39	Total \$ 1,802 28 1,830 377 90	United States \$ 241 8 249 59	International \$ 1,270 (14) 1,256 288 43	Total \$ 1,511 (6) 1,505 347 93 57
Non-operating income (loss) Total revenues and non-operating income Costs and expenses Production expenses, including related taxes Exploration expenses, including dry holes and lease impairment General, administrative and other expenses	\$ 1,211	International \$ 6,287 57 6,344 1,301 213 127	\$ 7,498 65 7,563 1,581 515 257	United States \$ 401 (1) 400 71 122 36	International \$ 2,037 14 2,051 392 79 38	Total \$ 2,438 13 2,451 463	United States \$ 296 1 297 80 79 27	1,451 29 1,480 314 52 37	\$ 1,747 30 1,777 394 131 64	United States \$ 273 - 273 - 70 - 51 - 34	International \$ 1,529 28 1,557 307 39 28	Total \$ 1,802 28 1,830 377 90 62	United States \$ 241 8 249 59 50 33	International \$ 1,270 (14) 1,256 288 43 24	Total \$ 1,511 (6) 1,505 347
Non-operating income (loss) Total revenues and non-operating income Costs and expenses Production expenses, including related taxes Exploration expenses, including dry holes and lease impairment General, administrative and other expenses Depreciation, depletion and amortization	\$ 1,211	International \$ 6,287 57 6,344 1,301 213 127 1,316	\$ 7,498 65 7,563 1,581 515 257 1,503	United States \$ 401 (1) 400 71 122 36 58	International \$ 2,037 14 2,051 392 79 38 454	Total \$ 2,438 13 2,451 463 201 74 512	United States \$ 296 1 297 80 79 27 48	1,451 29 1,480 314 52 37 297	\$ 1,747 30 1,777 394 131 64 345	United States \$ 273 - 273 - 70 - 51 - 34 - 44	1,529 28 1,557 307 39 28 293	Total \$ 1,802 28 1,830 377 90 62 337	United States \$ 241 8 249 59 50 33 37	International \$ 1,270 (14) 1,256 288 43 24 272	Total \$ 1,511 (6) 1,505 347 93 57 309
Non-operating income (loss) Total revenues and non-operating income Costs and expenses Production expenses, including related taxes Exploration expenses, including dry holes and lease impairment General, administrative and other expenses Depreciation, depletion and amortization	\$ 1,211	International \$ 6,287 57 6,344 1,301 213 127 1,316	\$ 7,498 65 7,563 1,581 515 257 1,503	United States \$ 401 (1) 400 71 122 36 58	International \$ 2,037 14 2,051 392 79 38 454	Total \$ 2,438 13 2,451 463 201 74 512	United States \$ 296 1 297 80 79 27 48	1,451 29 1,480 314 52 37 297	\$ 1,747 30 1,777 394 131 64 345	United States \$ 273 - 273 - 70 - 51 - 34 - 44	1,529 28 1,557 307 39 28 293	Total \$ 1,802 28 1,830 377 90 62 337	United States \$ 241 8 249 59 50 33 37	International \$ 1,270 (14) 1,256 288 43 24 272	Total \$ 1,511 (6) 1,505 347 93 57 309
Non-operating income (loss) Total revenues and non-operating income Costs and expenses Production expenses, including related taxes Exploration expenses, including dry holes and lease impairment General, administrative and other expenses Depreciation, depletion and amortization Total costs and expenses	\$ 1,211 8 1,219 280 302 130 187 899	International \$ 6,287 57 6,344 1,301 213 127 1,316 2,957	\$ 7,498 65 7,563 1,581 515 257 1,503 3,856	United States \$ 401 (1) 400 71 122 36 58 287	International \$ 2,037 14 2,051 392 79 38 454 963	Total \$ 2,438 13 2,451 463 201 74 512 1,250	United States \$ 296 1 297 80 79 27 48 234	International \$ 1,451 29 1,480 314 52 37 297 700	\$ 1,747 30 1,777 394 131 64 345 934	United States \$ 273 - 273 - 70 - 51 - 34 - 44 - 199	1,529 28 1,557 307 39 28 293 667	Total \$ 1,802 28 1,830 377 90 62 337 866	United States \$ 241 8 249 59 50 33 37 179	International \$ 1,270 (14) 1,256 288 43 24 272 627	Total \$ 1,511 (6) 1,505 347 93 57 309 806

(Continued)

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES EXPLORATION AND PRODUCTION EARNINGS (UNAUDITED) (IN MILLIONS)



Appendix III

		Year 2006		F	ourth Quarter 200	6		Third Quarter 200	6	Se	cond Quarter 200	16		First Quarter 2006	<u> </u>
	United			United			United			United			United		
	States	International	Total	States	International	Total	States	International	Total	States	International	Total	States	International	Total
Sales and other operating revenues	\$ 1.232	\$ 5,292	\$ 6.524	\$ 244	\$ 1.438	\$ 1.682	\$ 314	\$ 1.351	\$ 1.665	\$ 330	\$ 1.295	\$ 1.625	\$ 344	\$ 1.207	\$ 1.551
Non-operating income (loss)	385	43	428	3	18	21	14	1	15	80	12	92	288	13	301
Total revenues and non-operating income	1.617	5,335	6,952	247	1,456	1,703	328	1,352	1,680	410	1,307	1,717	632	1,220	1,852
Costs and expenses															
Production expenses, including related taxes	221	1,029	1,250	59	299	358	55	268	323	56	247	303	52	213	265
Exploration expenses, including dry holes															
and lease impairment	353	199	552	94	46	140	164	57	221	34	45	79	62	50	112
General, administrative and other expenses	95	114	209	30	16	46	21	25	46	22	50	72	20	25	45
Depreciation, depletion and amortization	127	1,032	1,159	31	305	336	35	271	306	32	235	267	29	222	251
Total costs and expenses	796	2,374	3,170	214	666	880	275	621	896	144	577	721	163	510	673
Results of operations before income taxes	821	2,961	3,782	33	790	823	53	731	784	266	730	996	469	710	1,179
Provision for income taxes	296	1,723	2,019	12	461	473	20	558	578	97	398	495	167	306	473
Results of operations	\$ 525	\$ 1,238	\$ 1,763	\$ 21	\$ 329	\$ 350	\$ 33	\$ 173	\$ 206	\$ 169	\$ 332	\$ 501	\$ 302	\$ 404	\$ 706
		Year 2005		F	ourth Quarter 200	5		Third Quarter 200	5	Se	cond Quarter 200	5		First Quarter 2005	i
	United	Year 2005		F	ourth Quarter 200	5	United	Third Quarter 200	5	Se	cond Quarter 200	5	United	First Quarter 2005	5
	United States	Year 2005 International	Total		ourth Quarter 200	Total		Third Quarter 200	5 Total		cond Quarter 200	Total	_	First Quarter 2005	Total
Sales and other operating revenues			Total \$ 4,210	United			United			United			United		
Sales and other operating revenues Non-operating income (loss)	States	International		United States	International	Total	United States	International	Total	United States	International	Total	United States	International	Total
Non-operating income (loss) Total revenues and non-operating income	\$ 1,097	International \$ 3,113	\$ 4,210	United States \$ 274	International \$ 826	Total \$ 1,100	United States	International \$ 767	Total \$ 1,042	United States \$ 269	International \$ 769	Total \$ 1,038	United States \$ 279	International \$ 751	Total \$ 1,030
Non-operating income (loss) Total revenues and non-operating income Costs and expenses	\$ 1,097 (1) 1,096	\$ 3,113 95 3,208	\$ 4,210 94 4,304	United States \$ 274		Total \$ 1,100 31 1,131	United States \$ 275 - 275	International	Total \$ 1,042	United States \$ 269 (3) 266	International	Total \$ 1,038 (1) 1,037	United States \$ 279 (2) 277	\$ 751 49 800	Total \$ 1,030 47 1,077
Non-operating income (loss) Total revenues and non-operating income Costs and expenses Production expenses, including related taxes	\$ 1,097 (1)	International	\$ 4,210 94	United States \$ 274 3	International \$ 826 28	Total \$ 1,100 31	United States \$ 275	International \$ 767 16	Total \$ 1,042 16	United States \$ 269 (3)	International \$ 769 2	Total \$ 1,038 (1)	United States \$ 279 (2)	International \$ 751 49	Total \$ 1,030 47
Non-operating income (loss) Total revenues and non-operating income Costs and expenses Production expenses, including related taxes Exploration expenses, including dry holes	\$ 1,097 (1) 1,096	International \$ 3,113 95 3,208 754	\$ 4,210 94 4,304	United States \$ 274 3 277 70	International \$ 826 28 854 214	Total \$ 1,100 31 1,131	United States \$ 275 - 275 76	International \$ 767 16 783 180	Total \$ 1,042 16 1,058	United States \$ 269 (3) 266	International	Total \$ 1,038 (1) 1,037	United States \$ 279 (2) 277 49	International	Total \$ 1,030 47 1,077
Non-operating income (loss) Total revenues and non-operating income Costs and expenses Production expenses, including related taxes Exploration expenses, including dry holes and lease impairment	\$ 1,097 (1) 1,096 253 233	International \$ 3,113 95 3,208 754 164	\$ 4,210 94 4,304 1,007	United States \$ 274 3 277 70 34	International \$ 826 28 854 214 52	Total \$ 1,100 31 1,131 284 86	United States \$ 275 - 275 76 40	International \$ 767 16 783 180 51	Total \$ 1,042 16 1,058 256 91	United States \$ 269 (3) 266 58	International	Total \$ 1,038 (1) 1,037 242 87	United States \$ 279 (2) 277 49	International \$ 751 49 800 176 24	Total \$ 1,030 47 1,077 225
Non-operating income (loss) Total revenues and non-operating income Costs and expenses Production expenses, including related taxes Exploration expenses, including dry holes and lease impairment General, administrative and other expenses	\$ 1,097 (1) 1,096 253 233 74	International \$ 3,113 95 3,208 754 164 66	\$ 4,210 94 4,304 1,007 397 140	United States \$ 274 3 277 70 34 21	International	Total \$ 1,100 31 1,131 284 86 43	United States \$ 275	International \$ 767 16 783 180 51 19	Total \$ 1,042 16 1,058 256 91 32	United States \$ 269 (3) 266 58 51 18	International	Total \$ 1,038 (1) 1,037 242 87 35	United States \$ 279 (2) 277 49 109 19	International \$ 751 49 800 176 24 10	Total \$ 1,030 47 1,077 225 133 29
Non-operating income (loss) Total revenues and non-operating income Costs and expenses Production expenses, including related taxes Exploration expenses, including dry holes and lease impairment General, administrative and other expenses Depreciation, depletion and amortization	\$ 1,097 (1) 1,096 253 233 74 145	International \$ 3,113 95 3,208 754 164 66 820	\$ 4,210 94 4,304 1,007 397 140 965	United States \$ 274	International	Total \$ 1,100 31 1,131 284 86 43 240	United States \$ 275	International \$ 767 16 783 180 51 19 200	Total \$ 1,042 16 1,058 256 91 32 236	United States \$ 269 (3) 266 58 51 18 42	International	Total \$ 1,038 (1) 1,037 242 87 35 247	United States \$ 279 (2) 277 49 109 19 44	International \$ 751 49 800 176 24 10 197	Total \$ 1,030 47 1,077 225 133 29 241
Non-operating income (loss) Total revenues and non-operating income Costs and expenses Production expenses, including related taxes Exploration expenses, including dry holes and lease impairment General, administrative and other expenses	\$ 1,097 (1) 1,096 253 233 74	International \$ 3,113 95 3,208 754 164 66	\$ 4,210 94 4,304 1,007 397 140	United States \$ 274 3 277 70 34 21	International	Total \$ 1,100 31 1,131 284 86 43	United States \$ 275	International \$ 767 16 783 180 51 19	Total \$ 1,042 16 1,058 256 91 32	United States \$ 269 (3) 266 58 51 18	International	Total \$ 1,038 (1) 1,037 242 87 35	United States \$ 279 (2) 277 49 109 19	International \$ 751 49 800 176 24 10	Total \$ 1,030 47 1,077 225 133 29
Non-operating income (loss) Total revenues and non-operating income Costs and expenses Production expenses, including related taxes Exploration expenses, including dry holes and lease impairment General, administrative and other expenses Depreciation, depletion and amortization	\$ 1,097 (1) 1,096 253 233 74 145	International \$ 3,113 95 3,208 754 164 66 820	\$ 4,210 94 4,304 1,007 397 140 965	United States \$ 274	International	Total \$ 1,100 31 1,131 284 86 43 240	United States \$ 275	International \$ 767 16 783 180 51 19 200	Total \$ 1,042 16 1,058 256 91 32 236	United States \$ 269 (3) 266 58 51 18 42	International	Total \$ 1,038 (1) 1,037 242 87 35 247	United States \$ 279 (2) 277 49 109 19 44	International \$ 751 49 800 176 24 10 197	Total \$ 1,030 47 1,077 225 133 29 241
Non-operating income (loss) Total revenues and non-operating income Costs and expenses Production expenses, including related taxes Exploration expenses, including dry holes and lease impairment General, administrative and other expenses Depreciation, depletion and amortization Total costs and expenses	\$ 1,097 (1) 1,096 253 233 74 145 705	1,804 International	\$ 4,210 94 4,304 1,007 397 140 965 2,509	United States \$ 274 3 277 70 34 21 24 149	International \$ 826 28 854	Total \$ 1,100 31 1,131 284 86 43 240 653	United States \$ 275 - 275 76 40 13 36 165	International \$ 767 16 783 180 51 19 200 450	Total \$ 1,042 16 1,058 256 91 32 236 615	United States \$ 269 (3) 266 58 51 18 42 169	International \$ 769 2	Total \$ 1,038 (1) 1,037 242 87 35 247 611	United States \$ 279 (2) 277 49 109 19 44 221	International \$ 751 49 800 176 24 10 197 407	Total \$ 1,030 47 1,077 225 133 29 241 628

(Concluded)

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES EXPLORATION AND PRODUCTION SUPPLEMENTAL OPERATING DATA (IN THOUSANDS, EXCEPT FOR AVERAGE SELLING PRICES)



Appendix IV

	Year to		Fourth Quarter 2008	C	Third Quarter 2008		Second Quarter 2008	Q	First uarter 2008		Year 2007	Q	ourth uarter 2007	Q	Third uarter 2007	Q	econd uarter 2007	Q	First uarter 2007
Operating Data																			
Net Production Per Day																			
Crude oil - barrels		0.4			0.4		00		00		0.4		0.4		0.4		0.4		00
United States Europe		34 82			31 80		36 83		36 83		31 93		34 83		31 83		31 96		29 110
Africa		123			121		128		119		115		121		123		115		99
Asia and other		14			12		12		17		21		22		20		26		15
Total		253		_	244		259	_	255		260		260		257		268		253
Natural gas liquids - barrels																			
United States		10			9		11		11		10		11		11		10		9
Europe		4			4		4		4		5		5		3		4		7
Total		14			13		15		15		15		16		14		14		16
Natural gas - mcf	-			-															
United States		84			76		83		93		88		91		87		86		90
Europe Asia and other		260 346			216 333		267 364		296 342		259 266		290 300		188 241		212 277		348 243
	-			-										-	_			-	
Total	-	690		_	625	_	714	=	731	=	613		681		516		575		681
Barrels of oil equivalent		382		=	361	_	393		391	==	377		390		357		378		382
Average Selling Price Crude oil - per barrel (including hedging)																			
United States		09.39		\$	116.14	\$	120.23	\$	92.59	\$	69.23	\$	86.22	\$	73.20	\$	61.41	\$	53.19
Europe		90.69			83.23		104.98		82.29		60.99		74.00		62.06		58.94		51.32
Africa Asia and other		39.66 06.09			91.72 105.58		97.32 120.59		78.83 96.53		62.04 72.17		72.85 86.30		64.38 70.69		58.02 70.73		48.17 56.44
Worldwide		93.62			93.36		104.29		83.28		63.44		76.11		65.26		60.05		50.74
Worldwide	•	00.02			33.30		104.20		00.20		00.44		70.11		00.20		00.00		30.74
Crude oil - per barrel (excluding hedging)																			
United States		9.39		\$	116.14	\$	120.23	\$	92.59	\$	69.23	\$	86.22	\$	73.20	\$	61.41	\$	53.19
Europe Africa		90.69 96.91			83.23 108.49		104.98 117.49		82.29 93.52		60.99 71.71		74.00 84.84		62.06 73.49		58.94 67.04		51.32 56.09
Asia and other		06.09			105.49		120.59		95.52 96.53		71.71		86.30		73.49 70.69		70.73		56.44
Worldwide		02.03			102.80		113.79		89.62		67.79		81.87		69.85		63.94		53.75
Natural gas liquids - per barrel																			
United States		72.79		\$	77.50	\$	76.60	\$	64.83	\$	51.89	\$	63.51	\$	51.27	\$	47.97	\$	42.44
Europe		34.77			81.84		92.67		76.50		57.20		70.86		48.44		58.26		45.90
Worldwide	/	75.96			78.50		81.52		67.70		53.72		66.13		50.58		51.68		43.97
Natural gas - per mcf (including hedging)																			
United States		9.35		\$	8.57	\$	11.00	\$	8.53	\$	6.67	\$	6.47	\$	5.80	\$	7.24	\$	7.21
Europe		9.75			10.12		10.33		8.96		6.13		8.92		6.09		4.54		4.74
Asia and other		5.33			5.77		5.23		5.01		4.71		5.13		4.69		4.42		4.56
Worldwide		7.48			7.60		7.81		7.06		5.60		6.93		5.38		4.88		5.00
Natural gas - per mcf (excluding hedging)																			
United States		9.35		\$	8.57	\$	11.00	\$	8.53	\$	6.67	\$	6.47	\$	5.80	\$	7.24	\$	7.21
Europe		10.16			10.84		10.84		9.05		6.13		8.92		6.09		4.54		4.74
Asia and other Worldwide		5.33 7.64			5.77		5.23		5.01		4.71 5.60		5.13		4.69		4.42 4.88		4.56 5.00
wonawide		1.04			7.85		8.01		7.10	I	5.60		6.93		5.38		4.00		5.00

(Continued)

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES EXPLORATION AND PRODUCTION SUPPLEMENTAL OPERATING DATA (IN THOUSANDS, EXCEPT FOR AVERAGE SELLING PRICES)



Appendix IV

		ear 006	Q	ourth uarter 2006	Q	Third tuarter 2006	Q	econd luarter 2006	Q	First uarter 2006		Year 2005	Q	ourth uarter 2005	Q	Third uarter 2005	Q	econd uarter 2005	C	First uarter 2005
Operating Data Net Production Per Day Crude oil - barrels																				
United States		36		29		34		38		41		44		37		42		47		49
Europe		109		111		102		110		113		110		105		102		117		120
Africa		85		89		86		84		82		67		66		67		68		64
Asia and other		12		13		13		12		10	l	7		10		7		7		5
Total		242		242		235	_	244		246		228		218		218		239		238
Natural gas liquids - barrels																				
United States		10		9		11		10		9		12		9		11		14		13
Europe		5		7		5		4		4		4		4		2		5		7
Total		15		16		16	_	14		13		16		13		13		19		20
Natural gas - mcf United States		110		91		109		117		123		137		112		125		148		165
Europe		283		336		274		244		280		274		254		218		289		336
Asia and other		219		223		226		214		207		133		147		141		138		103
												_								
Total	===	612		650	=	609	_	575		610	=	544		513		484	_	575	=	604
Barrels of oil equivalent		359	_	366	_	352	_	354	_	361	_	335	_	316	_	312	_	355	===	358
Average Selling Price Crude oil - per barrel (including hedging) United States Europe Africa Asia and other Worldwide	\$	60.45 56.19 51.18 61.52 55.31	\$	53.64 50.01 49.77 57.09 50.76	\$	65.41 59.97 54.52 67.24 58.81	\$	64.53 60.63 53.04 68.64 59.00	\$	57.39 54.98 45.67 59.04 53.30	\$	32.64 33.13 32.10 54.71 33.38	\$	30.95 33.50 34.08 55.30 34.09	\$	34.86 34.59 35.16 62.04 35.74	\$	32.44 33.22 28.43 51.78 32.47	\$	32.18 31.21 30.06 45.32 31.31
Crude oil - per barrel (excluding hedging) United States Europe Africa Asia and other Worldwide	\$	60.45 58.46 62.80 61.52 60.41	\$	53.64 51.79 57.11 57.09 54.46	\$	65.41 62.79 66.43 67.24 64.73	\$	64.53 63.27 67.18 68.64 65.03	\$	57.39 56.89 61.61 59.04 58.26	\$	51.16 52.22 51.70 54.71 51.94	\$	54.85 53.10 54.72 55.30 53.99	\$	58.32 59.47 59.30 62.04 59.28	\$	47.83 50.10 47.27 51.78 49.01	\$	45.18 46.82 44.84 45.32 45.83
Natural gas liquids - per barrel United States Europe Worldwide	\$	46.22 47.30 46.59	\$	43.68 45.19 44.33	\$	49.17 50.30 49.54	\$	47.35 47.44 47.38	\$	44.21 47.16 44.98	\$	38.50 37.13 38.08	\$	48.67 44.60 47.17	\$	40.90 36.77 39.92	\$	34.98 35.49 35.14	\$	32.83 31.69 32.49
Natural gas - per mcf United States Europe Asia and other Worldwide	\$	6.59 6.20 4.05 5.50	\$	6.27 5.55 4.39 5.25	\$	5.99 5.37 3.91 4.94	\$	6.23 5.55 3.85 5.06	\$	7.73 8.39 3.89 6.73	\$	7.93 5.29 4.02 5.65	\$	11.75 6.91 4.04 7.14	\$	8.53 4.12 4.12 5.26	\$	6.47 4.60 3.95 4.92	\$	6.15 5.41 3.93 5.36

(Concluded)

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES MARKETING AND REFINING SUPPLEMENTAL FINANCIAL AND OPERATING DATA



Appendix V

		Year t	o Date 08	Fourth Quarter 2008	Qı	hird uarter 2008	Q	econd uarter 2008	Q	First uarter 2008		Year 2007	Q	ourth uarter 2007	Q	Third uarter 2007	Q	econd uarter 2007	Q	First tuarter 2007
Financial Information (in millions)																				
Marketing and Refining Results																				
Income (loss) before income taxes		\$	198		\$	262	\$	(85)	\$	21	\$	481	\$	51	\$	75	\$	196	\$	159
Provision (benefit) for income taxes			73			101		(33)		5		181		20		29		74		58
Marketing and Refining Earnings (Loss)		\$	125		\$	161	\$	(52)	\$	16	\$	300	\$	31	\$	46	\$	122	\$	101
Summary of Marketing and Refining Results																				
Refining		\$	46		\$	46	\$	3	\$	(3)	\$	193	\$	27	\$	25	\$	87	\$	54
Marketing			102			110		(40)		32		83		19		21		-		43
Trading			(23)			5		(15)		(13)		24		(15)		-		35		4
Total Marketing and Refining Earnings (Loss)		\$	125		\$	161	\$	(52)	\$	16	\$	300	\$	31	\$	46	\$	122	\$	101
Refined Product Sales (barrels per day) Gasoline Distillates Residuals Other Total Refinery Throughput (barrels per day) HOVENSA - Crude runs			236 140 54 40 470		_	249 122 46 43 460	_	236 129 49 40 454		223 168 67 37 495	_	210 147 62 32 451		205 163 57 37 462		216 134 45 42 437		224 119 52 19 414		194 174 94 29 491
HOVENSA - Hess 50% share			229			228		235		223		227		244		230		199		235
Port Reading			63			65		64		61		61		63		61		64		55
Refinery Utilization HOVENSA Crude FCC Coker Port Reading	Refinery Capacity (barrels per day) 500 150 58 70(c)		91.5% 73.4% 98.8% 90.3%			91.3% 72.8% 105.4% 92.4%		94.2% 73.1% 99.5% 91.3%		89.1% 74.3% 91.5% 87.1%		90.8% 87.1% 83.4% 93.2%		97.6% 84.9% 99.3% 96.3%		91.9% 82.4% 92.6% 93.8%		79.4% 87.9% 53.3% 97.9%		94.1% 93.2% 88.6% 84.7%
Retail Marketing																				
Number of retail stations (a)			1,357			1,357		1,363		1,367		1,371		1,371		1,362		1,351		1,345
Convenience store revenue (in millions) (b)		\$	793		\$	279	\$	275	\$	239	\$	1,051	\$	255	\$	279	\$	274	\$	244
Average gasoline volume per station (thousands of ga	illons per month) (b)		210			215		218		195		215		209		232		228		191

⁽a) Includes company operated, Wilco-Hess, dealer and branded retailer.

(Continued)

⁽b) Company operated only.

⁽c) Refinery utilization in 2007 is based on capacity of 65,000 barrels per day.

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES MARKETING AND REFINING SUPPLEMENTAL FINANCIAL AND OPERATING DATA



Appendix V

			/ear 06 (a)	Q	ourth uarter 006 (a)	Q	Third uarter 006 (a)	Q	econd uarter 006 (a)	Q	First uarter 006 (a)		∕ear 05 (a)	Q	ourth uarter 105 (a)	Qι	hird uarter 05 (a)	Qı	cond arter 05 (a)	Qı	First uarter 05 (a)
Financial Information (in millions)																					
Marketing and Refining Results																					
Income before income taxes		\$	620	\$	104	\$	244	\$	189	\$	83	\$	788	\$	357	\$	213	\$	157	\$	61
Provision for income taxes			226		37		92		67		30		289		128		81		56		24
Marketing and Refining Earnings		\$	394	\$	67	\$	152	\$	122	\$	53	\$	499	\$	229	\$	132	\$	101	\$	37
Summary of Marketing and Refining Results																					
Refining		\$	240	\$	45	\$	63	\$	107	\$	25	\$	330	\$	83	\$	151	\$	80	\$	16
Marketing			108		17		63		16		12		136		131		(22)		14		13
Trading			46		5		26		(1)		16		33		15		3		7		8
Total Marketing and Refining Earnings (Loss)		\$	394	\$	67	\$	152	\$	122	\$	53	\$	499	\$	229	\$	132	\$	101	\$	37
Operating Data (in thousands unless noted)																					
Refined Product Sales (barrels per day)																					
Gasoline			218		210		212		223		226		213		218		226		227		181
Distillates			144		169		130		112		166		136		170		104		104		166
Residuals Other			60 37		57 33		54 37		42 35		85 43		64 43		78 53		43 37		59 45		74 41
Total			459	_	469		433	_	412	_	520		456		519		410	_	435		462
Refinery Throughput (barrels per day)																					
HOVENSA - Crude runs			448		469		475		430		420		461		482		413		500		449
HOVENSA - Hess 50% share			224		234		237		215		210		231		241		206		250		225
Port Reading			63		64		62		63		64		55		64		62		58		35
Refinery Utilization HOVENSA	Refinery Capacity (barrels per day)																				
Crude	500		89.7%		93.7%		94.9%		85.9%		84.0%		92.2%		96.3%		82.5%		100.1%		89.8%
FCC	150		84.3%		91.2%		92.0%		87.3%		66.4%		81.9%		87.1%		89.7%		93.3%		57.2%
Coker	58		84.3%		89.8%		88.3%		73.2%		85.7%		92.8%		85.3%		92.4%		100.9%		92.9%
Port Reading	65		97.4%		98.1%		95.8%		96.9%		98.6%		85.3%		98.5%		95.5%		89.2%		56.5%
Retail Marketing			4.050		4.050		4.04=		4.046		4.040				4.054		4.050		4.050		4.050
Number of retail stations (b)		•	1,350	•	1,350	•	1,347	•	1,343	•	1,343		1,354	•	1,354	•	1,358	•	1,352	•	1,250
Convenience store revenue (in millions) (c)	4373	\$	1,015	\$	253	\$	271	\$	258	\$	233	\$	973	\$	241	\$	260	\$	254	\$	218
Average gasoline volume per station (thousands of gall	ions per month) (c)		208		202		216		222		195	l	204		199		211		213		195

⁽a) Financial information reflects the impact of the retrospective adoption of a new accounting pronouncement related to refinery turnarounds in 2007.

⁽b) Includes company operated, Wilco-Hess, dealer and branded retailer.

⁽c) Company operated only. (Concluded)