FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								

Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Common Stock, \$1.00 par value

04/10/2008

04/10/2008

04/10/2008

04/10/2008

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04/10/2008

Filed purcuant to Section 16(a) of the Securities Evolution Act of 1024

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1. Name and Address of Reporting Person*  HESS JOHN B			er Name <b>and</b> Ticke S CORP [ HE		ding S	Symbol		ationship of Reportin k all applicable) Director	g Person(s) to Is			
(Last) (First) (Middle) HESS CORPORATION 1185 AVENUE OF THE AMERICAS		3. Date 04/10	of Earliest Transa /2008	ction (M	onth/[	Day/Year)	X	X Officer (give title below) Other (spe below)  Chairman of the Board and CEO				
(Street) NEW YORK NY 10036 (City) (State) (Zip)		4. If An	nendment, Date of	Original	Filed	(Month/Day/\	Line)	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
Table I - No	n-Derivat	ive S	ecurities Acq	uired,	Dis	posed of,	or Ben	eficially	Owned			
1. Title of Security (Instr. 3)	2. Transacti Date (Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
				Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock, \$1.00 par value	04/10/2	800		S <sup>(1)</sup>		400	D	\$96.95	1,295,069	D		
Common Stock, \$1.00 par value	04/10/20	800		S		300	D	\$97.14	1,294,769	D		
Common Stock, \$1.00 par value	04/10/2	800		S		200	D	\$96.35	1,294,569	D		
Common Stock, \$1.00 par value	04/10/20	800		S		300	D	\$96.42	1,294,269	D		
Common Stock, \$1.00 par value	04/10/2	800		S		400	D	\$96.66	1,293,869	D		
Common Stock, \$1.00 par value	04/10/20	800		S		600	D	\$96.73	1,293,269	D		
Common Stock, \$1.00 par value	04/10/2	800		S		100	D	\$96.6	1,293,169	D		
Common Stock, \$1.00 par value	04/10/2	800		S		300	D	\$96.85	1,292,869	D		
Common Stock, \$1.00 par value	04/10/2	800		S		300	D	\$97.04	1,292,569	D		
Common Stock, \$1.00 par value	04/10/2	800		S		100	D	\$95.85	1,292,469	D		
Common Stock, \$1.00 par value	04/10/2	800		S		100	D	\$96.64	1,292,369	D		
Common Stock, \$1.00 par value	04/10/2	800		S		100	D	\$96.77	1,292,269	D		
Common Stock, \$1.00 par value	04/10/2	800		S		400	D	\$97.26	1,291,869	D		
Common Stock, \$1.00 par value	04/10/2	800		S		300	D	\$96.26	1,291,569	D		
Common Stock, \$1.00 par value	04/10/2	800		S		100	D	\$97.62	1,291,469	D		
Common Stock, \$1.00 par value	04/10/2	800		S		300	D	\$96.62	1,291,169	D		
Common Stock, \$1.00 par value	04/10/20	800		S		200	D	\$95.62	1,290,969	D		
Common Stock, \$1.00 par value	04/10/20	800		S		100	D	\$97.59	1,290,869	D		
Common Stock, \$1.00 par value	04/10/20	800		S		200	D	\$96.59	1,290,669	D		
Common Stock, \$1.00 par value	04/10/20	800		S		200	D	\$96.51	1,290,469	D		
Common Stock, \$1.00 par value	04/10/2	800		S		100	D	\$97.32	1,290,369	D		

S

S

S

S

S

S

S

S

200

100

500

200

100

700

100

300

D

D

D

D

D

D

D

D

\$96.32

\$97.5

\$96.5

\$95.58

\$97.48

\$96.4

\$96.48

\$96.18

1,290,169

1,290,069

1,289,569

1,289,369

1,289,269

1,288,569

1,288,469

1,288,169

D

D

D

D

D

D

D

D

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a 5)			4 and Secu Bene Own		ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code	v	Amount	(A) or (D) Price		ice		action(s) 3 and 4)		(111511.4)		
Common Stock, \$1.00 par value			04/10	0/2008			S		100	D \$96		96.91	1,288,069(2)		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of 2. 3. Transaction 3A. Deemed 4. 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10. 11. Nature																		
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution if any (Month/Da	Date, y/Year)	Transac Code (Ir 8)		of Deriving Securing Acquing (A) or Disposof (D) (Instr. and 5	ative rities ired osed	Expiration (Month/Da	n Date		7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)  Amou or Numl of		Deri Seci (Inst	vative		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

- 1. The sales of shares set forth herein are made in connection with a selling plan dated March 20, 2008 that is intended to comply with Rule 10b5-1(c).
- 2. This amount includes 305,000 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

## Remarks:

<u>George C. Barry for John B.</u> <u>Hess</u> <u>04/11/2008</u>

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\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.