## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addr HESS JOH	•	g Person <sup>*</sup>		suer Name <b>and</b> Tick SS CORP []	-	Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
(Last) (First) (Middle) HESS CORPORATION				ate of Earliest Trans 01/2008	action (Month/	Day/Year)	x	Officer (give title below) Chairman of the	Other	(specify /)		
1185 AVENUE OF THE AMERICAS				Amendment, Date o	of Original Filed	l (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)							X	Form filed by On	e Reporting Per	rson		
NEW YORK	NY	10036						Form filed by Mon Person	e than One Re	porting		
(City)	(State)	(Zip)										
		Table I - N	Ion-Derivative	Securities Acc	luired, Disp	oosed of, or Benefi	icially	Owned				
Date			2. Transaction Date (Month/Dav/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr.	4. Securities Acquired ( Disposed Of (D) (Instr. 3 and 5)		5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial		

	Date (Month/Day/Year)	h/Day/Year) Execution Date, if any (Month/Day/Year)		Transaction Code (Instr. 8)		)f (D) (Ins	tr. 3, 4	Securities Beneficially Owned	Form: Direct (D) or Indirect (I)	of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)	
Common Stock, \$1.00 par value	04/01/2008		<b>S</b> <sup>(1)</sup>		100	D	\$88.63	1,299,769	D		
Common Stock, \$1.00 par value	04/01/2008		S		100	D	\$91.63	1,299,669	D		
Common Stock, \$1.00 par value	04/01/2008		S		100	D	\$88.43	1,299,569	D		
Common Stock, \$1.00 par value	04/01/2008		S		100	D	\$88.45	1,299,469	D		
Common Stock, \$1.00 par value	04/01/2008		S		100	D	\$90.45	1,299,369	D		
Common Stock, \$1.00 par value	04/01/2008		S		200	D	\$88.67	1,299,169	D		
Common Stock, \$1.00 par value	04/01/2008		S		100	D	\$91.67	1,299,069	D		
Common Stock, \$1.00 par value	04/01/2008		S		100	D	\$88.69	1,298,969	D		
Common Stock, \$1.00 par value	04/01/2008		S		100	D	\$91.69	1,298,869	D		
Common Stock, \$1.00 par value	04/01/2008		S		100	D	\$88.74	1,298,769	D		
Common Stock, \$1.00 par value	04/01/2008		S		100	D	\$89.74	1,298,669	D		
Common Stock, \$1.00 par value	04/01/2008		S		100	D	\$90.74	1,298,569	D		
Common Stock, \$1.00 par value	04/01/2008		S		300	D	\$88.85	1,298,269	D		
Common Stock, \$1.00 par value	04/01/2008		S		100	D	\$89.85	1,298,169	D		
Common Stock, \$1.00 par value	04/01/2008		S		100	D	\$91.04	1,298,069	D		
Common Stock, \$1.00 par value	04/01/2008		S		200	D	\$91.85	1,297,869	D		
Common Stock, \$1.00 par value	04/01/2008		S		100	D	\$88.79	1,297,769	D		
Common Stock, \$1.00 par value	04/01/2008		S		100	D	\$89.79	1,297,669	D		
Common Stock, \$1.00 par value	04/01/2008		S		100	D	\$91.71	1,297,569	D		
Common Stock, \$1.00 par value	04/01/2008		S		100	D	\$88.91	1,297,469	D		
Common Stock, \$1.00 par value	04/01/2008		S		200	D	\$88.99	1,297,269	D		
Common Stock, \$1.00 par value	04/01/2008		S		100	D	\$89.18	1,297,169	D		
Common Stock, \$1.00 par value	04/01/2008		S		100	D	\$89.99	1,297,069	D		
Common Stock, \$1.00 par value	04/01/2008		S		300	D	\$90.99	1,296,769	D		
Common Stock, \$1.00 par value	04/01/2008		S		300	D	\$90.91	1,296,469	D		
Common Stock, \$1.00 par value	04/01/2008		S		100	D	\$92.1	1,296,369	D		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed O and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(1130.4)	(Instr. 4)		
Common Stock, \$1.00 par value	04/01/2008		S		200	D	\$88.78	1,296,169	D			
Common Stock, \$1.00 par value	04/01/2008		S		100	D	\$91.7	1,296,069	D			
Common Stock, \$1.00 par value	04/01/2008		S		100	D	\$91.78	1,295,969	D			
Common Stock, \$1.00 par value	04/01/2008		S		100	D	\$88.73	1,295,869(2)	D			

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

								-			-				
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Security or Exercise (Month/Day/		Execution Date,	4. Transact Code (In 8)		of Deriv Secu Acqu (A) o Dispo of (D	rities lired r osed ) :. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

### Explanation of Responses:

1. The sales of shares set forth herein are made in connection with a selling plan dated March 20, 2008 that is intended to comply with Rule 10b5-1(c).

2. This amount includes 305,000 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

#### Remarks:

George C. Barry for John B.

<u>Hess</u>

04/02/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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