



HESS CORPORATION

Historical Financial and Operating Results

***First Quarter 2012 through Third Quarter 2013
and Full Year 2011***



HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
CONSOLIDATED AFTER-TAX RESULTS BY MAJOR OPERATING ACTIVITY (UNAUDITED)
(In millions, except per share amount)

Appendix I

Income (Expense)	Year to Date 2013	Fourth Quarter 2013	Third Quarter 2013	Second Quarter 2013	First Quarter 2013
<u>Net Income Attributable to Hess Corporation (U.S. GAAP) (a)</u>					
Exploration and Production	\$ 3,274		\$ 455	\$ 1,533	\$ 1,286
Corporate and Other	(312)		(89)	(113)	(110)
Net income from continuing operations	2,962		366	1,420	1,176
Discontinued operations - Downstream businesses	165		54	11	100
Net income attributable to Hess Corporation	<u>\$ 3,127</u>		<u>\$ 420</u>	<u>\$ 1,431</u>	<u>\$ 1,276</u>
Net income per share (diluted):					
Continuing operations	\$ 8.63		\$ 1.07	\$ 4.13	\$ 3.43
Discontinued operations	0.48		0.16	0.03	0.29
Net income per share	<u>\$ 9.11</u>		<u>\$ 1.23</u>	<u>\$ 4.16</u>	<u>\$ 3.72</u>
Weighted average number of shares (diluted)	<u>343.3</u>		<u>343.3</u>	<u>344.0</u>	<u>342.6</u>
<u>Items Affecting Comparability of Earnings Between Periods</u>					
Exploration and Production	\$ 1,518		\$ (3)	\$ 933	\$ 588
Corporate and Other	(17)		(5)	(1)	(11)
Total items affecting comparability of continuing operations	1,501		(8)	932	577
Discontinued operations - Downstream businesses	32		23	(21)	30
Total items affecting comparability	<u>\$ 1,533</u>		<u>\$ 15</u>	<u>\$ 911</u>	<u>\$ 607</u>
<u>Adjusted Earnings (b)</u>					
Exploration and Production	\$ 1,756		\$ 458	\$ 600	\$ 698
Corporate and Other	(295)		(84)	(112)	(99)
Adjusted earnings from continuing operations	1,461		374	488	599
Discontinued operations - Downstream businesses	133		31	32	70
Adjusted earnings attributable to Hess Corporation	<u>\$ 1,594</u>		<u>\$ 405</u>	<u>\$ 520</u>	<u>\$ 669</u>
Adjusted earnings per share (diluted):					
Continuing operations	\$ 4.25		\$ 1.09	\$ 1.42	\$ 1.75
Discontinued operations	0.39		0.09	0.09	0.20
Adjusted earnings per share	<u>\$ 4.64</u>		<u>\$ 1.18</u>	<u>\$ 1.51</u>	<u>\$ 1.95</u>
Weighted average number of shares (diluted)	<u>343.3</u>		<u>343.3</u>	<u>344.0</u>	<u>342.6</u>

(a) As a result of the Corporation's plans announced in the first quarter of 2013 to divest its downstream businesses and complete its transformation into a pure play exploration and production company, the Corporation now operates with two segments: an Exploration and Production segment and a Corporate and Other segment, which is primarily comprised of Corporate and interest expenses. The financial results for 2012 and 2011 have been revised to consistently present these new segments. The results of the terminal, retail, energy marketing, energy trading and Port Reading refining operations (the "downstream businesses") have been classified as discontinued operations for all periods presented.

(b) The Corporation has used a non-GAAP financial measure in these historical financial and operating results. "Adjusted Earnings," presented throughout these historical results, is defined as reported net income attributable to Hess Corporation excluding items identified as affecting comparability of earnings between periods. We believe that investors' understanding of our performance is enhanced by disclosing this measure. This measure is not, and should not be viewed as, a substitute for U.S. GAAP net income.

(Continued)



HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
CONSOLIDATED AFTER-TAX RESULTS BY MAJOR OPERATING ACTIVITY (UNAUDITED)
(In millions, except per share amount)

Appendix I

Income (Expense)	Year 2012	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012	First Quarter 2012
<u>Net Income Attributable to Hess Corporation (U.S. GAAP) (a)</u>					
Exploration and Production	\$ 2,212	\$ 325	\$ 608	\$ 644	\$ 635
Corporate and Other	(423)	(110)	(104)	(107)	(102)
Net income from continuing operations	1,789	215	504	537	533
Discontinued operations - Downstream businesses	236	159	53	12	12
Net income attributable to Hess Corporation	<u>\$ 2,025</u>	<u>\$ 374</u>	<u>\$ 557</u>	<u>\$ 549</u>	<u>\$ 545</u>
Net income per share (diluted):					
Continuing operations	\$ 5.26	\$ 0.63	\$ 1.48	\$ 1.58	\$ 1.57
Discontinued operations	0.69	0.47	0.16	0.03	0.03
Net income per share	<u>\$ 5.95</u>	<u>\$ 1.10</u>	<u>\$ 1.64</u>	<u>\$ 1.61</u>	<u>\$ 1.60</u>
Weighted average number of shares (diluted)	<u>340.3</u>	<u>340.5</u>	<u>340.0</u>	<u>340.4</u>	<u>340.3</u>
<u>Items Affecting Comparability of Earnings Between Periods</u>					
Exploration and Production	\$ (44)	\$ (106)	\$ 62	\$ (36)	\$ 36
Corporate and Other	-	-	-	-	-
Total items affecting comparability of continuing operations	(44)	(106)	62	(36)	36
Discontinued operations - Downstream businesses	71	71	-	-	-
Total items affecting comparability	<u>\$ 27</u>	<u>\$ (35)</u>	<u>\$ 62</u>	<u>\$ (36)</u>	<u>\$ 36</u>
<u>Adjusted Earnings (b)</u>					
Exploration and Production	\$ 2,256	\$ 431	\$ 546	\$ 680	\$ 599
Corporate and Other	(423)	(110)	(104)	(107)	(102)
Adjusted earnings from continuing operations	1,833	321	442	573	497
Discontinued operations - Downstream businesses	165	88	53	12	12
Adjusted earnings attributable to Hess Corporation	<u>\$ 1,998</u>	<u>\$ 409</u>	<u>\$ 495</u>	<u>\$ 585</u>	<u>\$ 509</u>
Adjusted earnings per share (diluted):					
Continuing operations	\$ 5.39	\$ 0.94	\$ 1.30	\$ 1.69	\$ 1.46
Discontinued operations	0.48	0.26	0.16	0.03	0.04
Adjusted earnings per share	<u>\$ 5.87</u>	<u>\$ 1.20</u>	<u>\$ 1.46</u>	<u>\$ 1.72</u>	<u>\$ 1.50</u>
Weighted average number of shares (diluted)	<u>340.3</u>	<u>340.5</u>	<u>340.0</u>	<u>340.4</u>	<u>340.3</u>

a) As a result of the Corporation's plans announced in the first quarter of 2013 to divest its downstream businesses and complete its transformation into a pure play exploration and production company, the Corporation now operates with two segments: an Exploration and Production segment and a Corporate and Other segment, which is primarily comprised of Corporate and interest expenses. The financial results for 2012 and 2011 have been revised to consistently present these new segments. The results of the terminal, retail, energy marketing, energy trading and Port Reading refining operations (the "downstream businesses") have been classified as discontinued operations for all periods presented.

(b) The Corporation has used a non-GAAP financial measure in these historical financial and operating results. "Adjusted Earnings," presented throughout these historical results, is defined as reported net income attributable to Hess Corporation excluding items identified as affecting comparability of earnings between periods. We believe that investors' understanding of our performance is enhanced by disclosing this measure. This measure is not, and should not be viewed as, a substitute for U.S. GAAP net income.

(Continued)



HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
CONSOLIDATED AFTER-TAX RESULTS BY MAJOR OPERATING ACTIVITY (UNAUDITED)
(In millions, except per share amount)

Appendix I

Income (Expense)	Year 2011
<u>Net Income Attributable to Hess Corporation (U.S. GAAP) (a)</u>	
Exploration and Production	\$ 2,675
Equity Investment in HOVENSA L.L.C.	(723)
Corporate and Other	(402)
Net income from continuing operations	1,550
Discontinued operations - Downstream businesses	153
Net income attributable to Hess Corporation	<u>\$ 1,703</u>
Net income per share (diluted):	
Continuing operations	\$ 4.56
Discontinued operations	0.45
Net income per share	<u>\$ 5.01</u>
Weighted average number of shares (diluted)	<u>339.9</u>
 <u>Items Affecting Comparability of Earnings Between Periods</u>	
Exploration and Production	\$ 244
Equity Investment in HOVENSA L.L.C.	(525)
Total items affecting comparability from continuing operations	(281)
Discontinued operations - downstream businesses	-
Total items affecting comparability of earnings between periods	<u>\$ (281)</u>
 <u>Adjusted Earnings (b)</u>	
Exploration and Production	\$ 2,431
Equity Investment in HOVENSA L.L.C.	(198)
Corporate and Other	(402)
Adjusted earnings from continuing operations	1,831
Discontinued operations - Downstream businesses	153
Adjusted earnings attributable to Hess Corporation	<u>\$ 1,984</u>
Adjusted earnings per share (diluted):	
Continuing operations	\$ 5.39
Discontinued operations	0.45
Adjusted earnings per share	<u>\$ 5.84</u>
Weighted average number of shares (diluted)	<u>339.9</u>

a) As a result of the Corporation's plans announced in the first quarter of 2013 to divest its downstream businesses and complete its transformation into a pure play exploration and production company, the Corporation now operates with two segments: an Exploration and Production segment and a Corporate and Other segment, which is primarily comprised of Corporate and interest expenses. The financial results for 2012 and 2011 have been revised to consistently present these new segments. The results of the terminal, retail, energy marketing, energy trading and Port Reading refining operations (the "downstream businesses") have been classified as discontinued operations for all periods presented.

(b) The Corporation has used a non-GAAP financial measure in these historical financial and operating results. "Adjusted Earnings," presented throughout these historical results, is defined as reported net income attributable to Hess Corporation excluding items identified as affecting comparability of earnings between periods. We believe that investors' understanding of our performance is enhanced by disclosing this measure. This measure is not, and should not be viewed as, a substitute for U.S. GAAP net income.

(Continued)



HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
CONSOLIDATED AFTER-TAX RESULTS BY MAJOR OPERATING ACTIVITY (UNAUDITED)
EXPLANATION OF ITEMS AFFECTING COMPARABILITY
(Amounts are after income taxes)

Appendix I
Footnotes

2013	
Third Quarter	<p>Exploration and Production – Earnings include a charge of \$3 million for employee severance costs related to the Corporation’s transformation into a more focused pure play exploration and production company.</p> <p>Corporate and Other – Results include a charge of \$5 million for employee severance costs.</p> <p>Discontinued operations – Downstream businesses – Earnings include income totaling \$23 million resulting from the net impact of a gain on the liquidation of last-in, first-out (LIFO) inventories, largely offset by non-cash mark-to-market adjustments in energy marketing, employee severance, Port Reading refinery shutdown costs and other charges.</p>
Second Quarter	<p>Exploration and Production – Earnings include:</p> <ul style="list-style-type: none">• A net gain of \$951 million related to the sale of the Corporation’s 90 percent interest in its Russian subsidiary, Samara-Nafta.• A charge of \$18 million for employee severance and exit costs. <p>Corporate and Other – Results include a charge of \$1 million for employee severance costs.</p> <p>Discontinued operations – Downstream businesses – Earnings include a charge of \$21 million for employee severance related to the Corporation’s planned exit from its downstream businesses and costs to idle equipment at the Port Reading refining facility.</p>
First Quarter	<p>Exploration and Production – Earnings include:</p> <ul style="list-style-type: none">• Gains of \$360 million from the sale of the Corporation’s interests in the Azeri-Chirag-Guneshli fields in the Caspian Sea, offshore Azerbaijan and \$323 million from the sale of the Beryl fields in the United Kingdom North Sea.• A charge of \$67 million for employee severance costs.• An income tax charge of \$28 million relating to a planned divestiture. <p>Corporate and Other – Results include a charge of \$11 million for employee severance costs.</p> <p>Discontinued operations – Downstream businesses – Earnings include:</p> <ul style="list-style-type: none">• Income of \$137 million related to the liquidation of LIFO inventories as a result of the shutdown of refining operations at the Port Reading facility.• A charge of \$64 million for accelerated depreciation and other shutdown costs related to Port Reading.• A charge of \$43 million for employee severance costs related to the Corporation’s planned exit from its downstream businesses.

(Continued)



HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
CONSOLIDATED AFTER-TAX RESULTS BY MAJOR OPERATING ACTIVITY (UNAUDITED)
EXPLANATION OF ITEMS AFFECTING COMPARABILITY
(Amounts are after income taxes)

Appendix I
Footnotes

2012	
Fourth Quarter	<p>Exploration and Production – Earnings include:</p> <ul style="list-style-type: none">• A gain of \$172 million from the sale of the Corporation's interests in the Bittern Field and associated assets in the United Kingdom North Sea.• An income tax charge of \$86 million for a disputed application of an international tax treaty. <p>Discontinued operations – Downstream businesses – Earnings include:</p> <ul style="list-style-type: none">• Income of \$104 million from the partial liquidation of LIFO inventories.• Charges totaling \$33 million for asset impairments and other charges.
Third Quarter	<p>Exploration and Production – Earnings include:</p> <ul style="list-style-type: none">• A gain of \$349 million from the sale of the Corporation's interests in the Schiehallion Field and associated assets in the United Kingdom North Sea.• Impairment charges of \$116 million that resulted from increases to the Corporation's estimated abandonment liabilities related to non-producing properties.• A charge of \$56 million to write off the Corporation's assets in Peru following a decision to cease future appraisal and development activities in the country.• An income tax charge of \$115 million to reflect the third quarter change in the United Kingdom's supplementary income tax rate to 20 percent from 32 percent applicable to deductions for dismantlement expenditures.
Second Quarter	<p>Exploration and Production – Earnings include an impairment charge of \$36 million for certain exploration properties that were due to be divested in an asset exchange with a joint venture partner.</p>
First Quarter	<p>Exploration and Production – Earnings include a gain of \$36 million related to the sale of the Corporation's interest in the Snohvit Field, offshore Norway.</p>
2011	
Full Year	<p>Exploration and Production – Earnings include:</p> <ul style="list-style-type: none">• Impairment charges of \$140 million that resulted from increases to the Corporation's abandonment liabilities, primarily for non-producing properties.• An income tax charge of \$29 million to increase deferred tax liabilities in the United Kingdom.• Gains of \$413 million from the sales of the Corporation's interests in the Snorre Field, offshore Norway together with the Cook Field and certain natural gas producing assets in the United Kingdom North Sea. <p>Equity Investment in HOVENSA L.L.C. – Results include a charge of \$525 million related to the Corporation's equity investment in HOVENSA L.L.C. and the shutdown of its refinery in St. Croix, U.S. Virgin Islands</p>

(Concluded)



HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
CAPITAL AND EXPLORATORY EXPENDITURES (UNAUDITED)
(In millions)

Appendix II

	<u>Year to Date 2013</u>	<u>Fourth Quarter 2013</u>	<u>Third Quarter 2013</u>	<u>Second Quarter 2013</u>	<u>First Quarter 2013</u>	
<u>Capital and Exploratory Expenditures</u>						
Exploration and Production						
United States						
Bakken	\$ 1,660		\$ 579	\$ 546	\$ 535	
Other Onshore	532		161	195	176	
Total Onshore	<u>2,192</u>		<u>740</u>	<u>741</u>	<u>711</u>	
Offshore	653		208	217	228	
Total United States	<u>2,845</u>		<u>948</u>	<u>958</u>	<u>939</u>	
Europe	550		159	172	219	
Africa	498		106	163	229	
Asia and other	782		278	278	226	
Total Exploration and Production	<u>4,675</u>		<u>1,491</u>	<u>1,571</u>	<u>1,613</u>	
Other	96		36	42	18	
Total Capital and Exploratory Expenditures	<u>\$ 4,771</u>		<u>\$ 1,527</u>	<u>\$ 1,613</u>	<u>\$ 1,631</u>	
Total exploration expenses charged to income included above	<u>\$ 319</u>		<u>\$ 96</u>	<u>\$ 113</u>	<u>\$ 110</u>	
	<u>Year 2012</u>	<u>Fourth Quarter 2012</u>	<u>Third Quarter 2012</u>	<u>Second Quarter 2012</u>	<u>First Quarter 2012</u>	<u>Year 2011</u>
<u>Capital and Exploratory Expenditures</u>						
Exploration and Production						
United States						
Bakken	\$ 3,164	\$ 720	\$ 766	\$ 826	\$ 852	\$ 2,361
Other Onshore	729	154	150	208	217	1,532
Total Onshore	<u>3,893</u>	<u>874</u>	<u>916</u>	<u>1,034</u>	<u>1,069</u>	<u>3,893</u>
Offshore	870	195	294	209	172	412
Total United States	<u>4,763</u>	<u>1,069</u>	<u>1,210</u>	<u>1,243</u>	<u>1,241</u>	<u>4,305</u>
Europe	1,381	279	497	307	298	1,274
Africa	771	224	232	162	153	414
Asia and other	1,231	315	321	324	271	1,351
Total Exploration and Production	<u>8,146</u>	<u>1,887</u>	<u>2,260</u>	<u>2,036</u>	<u>1,963</u>	<u>7,344</u>
Other	119	27	27	42	23	118
Total Capital and Exploratory Expenditures	<u>\$ 8,265</u>	<u>\$ 1,914</u>	<u>\$ 2,287</u>	<u>\$ 2,078</u>	<u>\$ 1,986</u>	<u>\$ 7,462</u>
Total exploration expenses charged to income included above	<u>\$ 470</u>	<u>\$ 135</u>	<u>\$ 127</u>	<u>\$ 100</u>	<u>\$ 108</u>	<u>\$ 456</u>

(Concluded)



HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
EXPLORATION AND PRODUCTION EARNINGS (UNAUDITED)
(In millions)

Appendix III

	Year to Date 2013			Fourth Quarter 2013			Third Quarter 2013			Second Quarter 2013			First Quarter 2013		
	United States	International	Total	United States	International	Total	United States	International	Total	United States	International	Total	United States	International	Total
Sales and other operating revenues	\$ 4,680	\$ 4,503	\$ 9,183				\$ 1,472	\$ 1,234	\$ 2,706	\$ 1,517	\$ 1,494	\$ 3,011	\$ 1,691	\$ 1,775	\$ 3,466
Gains (losses) on asset sales	(18)	1,809	1,791				(1)	(7)	(8)	(17)	1,128	1,111	-	688	688
Other, net	(11)	(45)	(56)				(1)	(2)	(3)	(4)	(14)	(18)	(6)	(29)	(35)
Total revenues and non-operating income	<u>4,651</u>	<u>6,267</u>	<u>10,918</u>				<u>1,470</u>	<u>1,225</u>	<u>2,695</u>	<u>1,496</u>	<u>2,608</u>	<u>4,104</u>	<u>1,685</u>	<u>2,434</u>	<u>4,119</u>
Costs and expenses															
Cost of products sold (excluding items shown separately below)	1,346	45	1,391				398	(24)	374	371	50	421	577	19	596
Operating costs and expenses	582	988	1,570				191	284	475	200	310	510	191	394	585
Production and severance taxes	176	135	311				64	20	84	55	42	97	57	73	130
Exploration expenses, including dry holes and lease impairment	242	331	573				71	83	154	63	137	200	108	111	219
General and administrative expenses	146	122	268				58	38	96	47	40	87	41	44	85
Depreciation, depletion and amortization	1,046	915	1,961				346	330	676	335	274	609	365	311	676
Total costs and expenses	<u>3,538</u>	<u>2,536</u>	<u>6,074</u>				<u>1,128</u>	<u>731</u>	<u>1,859</u>	<u>1,071</u>	<u>853</u>	<u>1,924</u>	<u>1,339</u>	<u>952</u>	<u>2,291</u>
Results of operations before income taxes	1,113	3,731	4,844				342	494	836	425	1,755	2,180	346	1,482	1,828
Provision for income taxes	450	944	1,394				134	247	381	171	307	478	145	390	535
Net income	663	2,787	3,450				208	247	455	254	1,448	1,702	201	1,092	1,293
Less: Net income attributable to noncontrolling interests	-	176	176				-	-	-	-	169	169	-	7	7
Net income attributable to Hess Corporation	<u>\$ 663</u>	<u>\$ 2,611</u>	<u>\$ 3,274</u>				<u>\$ 208</u>	<u>\$ 247</u>	<u>\$ 455</u>	<u>\$ 254</u>	<u>\$ 1,279</u>	<u>\$ 1,533</u>	<u>\$ 201</u>	<u>\$ 1,085</u>	<u>\$ 1,286</u>

(Continued)



HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
EXPLORATION AND PRODUCTION EARNINGS (UNAUDITED)
(In millions)

Appendix III

	Year 2012			Fourth Quarter 2012			Third Quarter 2012			Second Quarter 2012			First Quarter 2012		
	United States	International	Total	United States	International	Total	United States	International	Total	United States	International	Total	United States	International	Total
Sales and other operating revenues	\$ 5,294	\$ 6,951	\$ 12,245	\$ 1,454	\$ 1,499	\$ 2,953	\$ 1,298	\$ 1,774	\$ 3,072	\$ 1,335	\$ 1,989	\$ 3,324	\$ 1,207	\$ 1,689	\$ 2,896
Gains (losses) on asset sales	-	584	584	-	172	172	-	376	376	-	-	-	-	36	36
Other, net	18	81	99	(1)	28	27	18	26	44	1	-	1	-	27	27
Total revenues and non-operating income	5,312	7,616	12,928	1,453	1,699	3,152	1,316	2,176	3,492	1,336	1,989	3,325	1,207	1,752	2,959
Costs and expenses															
Cost of products sold (excluding items shown separately below)	1,190	144	1,334	338	35	373	276	83	359	292	40	332	284	(14)	270
Operating costs and expenses	758	1,444	2,202	176	373	549	188	380	568	206	344	550	188	347	535
Production and severance taxes	199	351	550	56	85	141	53	91	144	47	80	127	43	95	138
Exploration expenses, including dry holes and lease impairment	426	644	1,070	205	157	362	68	191	259	75	121	196	78	175	253
General and administrative expenses	196	118	314	59	32	91	49	30	79	50	29	79	38	27	65
Depreciation, depletion and amortization	1,406	1,447	2,853	399	327	726	393	332	725	335	408	743	279	380	659
Asset impairments	432	150	582	315	-	315	58	150	208	59	-	59	-	-	-
Total costs and expenses	4,607	4,298	8,905	1,548	1,009	2,557	1,085	1,257	2,342	1,064	1,022	2,086	910	1,010	1,920
Results of operations before income taxes	705	3,318	4,023	(95)	690	595	231	919	1,150	272	967	1,239	297	742	1,039
Provision (benefit) for income taxes	267	1,526	1,793	(46)	313	267	91	445	536	112	480	592	110	288	398
Net income (loss)	438	1,792	2,230	(49)	377	328	140	474	614	160	487	647	187	454	641
Less: Net income attributable to noncontrolling interests	-	18	18	-	3	3	-	6	6	-	3	3	-	6	6
Net income (loss) attributable to Hess Corporation	\$ 438	\$ 1,774	\$ 2,212	\$ (49)	\$ 374	\$ 325	\$ 140	\$ 468	\$ 608	\$ 160	\$ 484	\$ 644	\$ 187	\$ 448	\$ 635

(Continued)



HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
EXPLORATION AND PRODUCTION EARNINGS (UNAUDITED)
(In millions)

Appendix III

	Year 2011		
	United States	International	Total
Sales and other operating revenues	\$ 3,761	\$ 6,885	\$ 10,646
Gains (losses) on asset sales	-	446	446
Other, net	(7)	25	18
Total revenues and non-operating income	<u>3,754</u>	<u>7,356</u>	<u>11,110</u>
Costs and expenses			
Cost of products sold (excluding items shown separately below)	390	190	580
Operating costs and expenses	531	1,345	1,876
Production and severance taxes	129	347	476
Exploration expenses, including dry holes and lease impairment	475	720	1,195
General and administrative expenses	190	123	313
Depreciation, depletion and amortization	800	1,505	2,305
Asset impairments	16	342	358
Total costs and expenses	<u>2,531</u>	<u>4,572</u>	<u>7,103</u>
Results of operations before income taxes	1,223	2,784	4,007
Provision for income taxes	470	843	1,313
Net income	753	1,941	2,694
Less: Net income attributable to noncontrolling interests	-	19	19
Net income attributable to Hess Corporation	<u>\$ 753</u>	<u>\$ 1,922</u>	<u>\$ 2,675</u>

(Concluded)



HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
EXPLORATION AND PRODUCTION SUPPLEMENTAL OPERATING DATA (UNAUDITED)

Appendix IV

	Year to Date 2013	Fourth Quarter 2013	Third Quarter 2013	Second Quarter 2013	First Quarter 2013	Year 2012	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Year 2011
Operating Data											
Net Production Per Day (In Thousands)											
Crude oil - barrels											
United States											
Bakken	54		57	52	53	47	53	52	47	37	26
Other Onshore	11		9	11	13	13	13	13	13	12	11
Total Onshore	65		66	63	66	60	66	65	60	49	37
Offshore	44		37	48	47	48	52	44	49	46	44
Total United States	109		103	111	113	108	118	109	109	95	81
Europe	46		38	33	65	84	64	80	98	94	89
Africa	69		57	73	78	75	77	75	79	71	66
Asia	11		9	9	16	17	16	17	18	16	13
Total	235		207	226	272	284	275	281	304	276	249
Natural gas liquids - barrels											
United States											
Bakken	6		7	6	6	5	6	5	4	2	2
Other Onshore	4		4	4	4	5	5	6	5	7	5
Total Onshore	10		11	10	10	10	11	11	9	9	7
Offshore	6		4	6	7	6	7	5	6	5	6
Total United States	16		15	16	17	16	18	16	15	14	13
Europe	1		1	1	-	2	2	2	3	3	3
Asia	1		1	1	1	1	1	1	1	2	1
Total	18		17	18	18	19	21	19	19	19	17
Natural gas - mcf											
United States											
Bakken	39		44	39	34	27	32	35	23	16	13
Other Onshore	26		24	27	27	27	29	28	26	24	26
Total Onshore	65		68	66	61	54	61	63	49	40	39
Offshore	63		42	75	72	65	77	53	72	60	61
Total United States	128		110	141	133	119	138	116	121	100	100
Europe	19		29	15	13	43	22	36	53	61	81
Asia and other	418		380	427	447	454	441	462	465	449	442
Total	565		519	583	593	616	601	614	639	610	623
Barrels of oil equivalent	347		310	341	389	406	396	402	429	397	370



HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
EXPLORATION AND PRODUCTION SUPPLEMENTAL OPERATING DATA (UNAUDITED)

Appendix V

	<u>Year to Date 2013</u>	<u>Fourth Quarter 2013</u>	<u>Third Quarter 2013</u>	<u>Second Quarter 2013</u>	<u>First Quarter 2013</u>	
<u>Sales Volumes per Day (in thousands)</u>						
Crude oil - barrels	234		194	233	275	
Natural gas liquids - barrels	17		17	18	18	
Natural gas - mcf	<u>564</u>		<u>515</u>	<u>582</u>	<u>596</u>	
Barrels of oil equivalent	<u><u>345</u></u>		<u><u>296</u></u>	<u><u>347</u></u>	<u><u>393</u></u>	
<u>Sales Volumes (in thousands)</u>						
Crude oil - barrels	63,804		17,857	21,180	24,767	
Natural gas liquids - barrels	4,759		1,519	1,593	1,647	
Natural gas - mcf	<u>154,037</u>		<u>47,406</u>	<u>52,969</u>	<u>53,662</u>	
Barrels of oil equivalent	<u><u>94,236</u></u>		<u><u>27,277</u></u>	<u><u>31,601</u></u>	<u><u>35,358</u></u>	
	<u>Year 2012</u>	<u>Fourth Quarter 2012</u>	<u>Third Quarter 2012</u>	<u>Second Quarter 2012</u>	<u>First Quarter 2012</u>	<u>Year 2011</u>
<u>Sales Volumes per Day (in thousands)</u>						
Crude oil - barrels	278	263	284	312	253	253
Natural gas liquids - barrels	19	22	19	18	19	17
Natural gas - mcf	<u>616</u>	<u>600</u>	<u>616</u>	<u>641</u>	<u>609</u>	<u>623</u>
Barrels of oil equivalent	<u><u>400</u></u>	<u><u>385</u></u>	<u><u>406</u></u>	<u><u>437</u></u>	<u><u>374</u></u>	<u><u>374</u></u>
<u>Sales Volumes (in thousands)</u>						
Crude oil - barrels	101,770	24,187	26,158	28,373	23,052	92,235
Natural gas liquids - barrels	7,138	2,017	1,727	1,639	1,755	6,346
Natural gas - mcf	<u>225,607</u>	<u>55,222</u>	<u>56,628</u>	<u>58,315</u>	<u>55,442</u>	<u>227,331</u>
Barrels of oil equivalent	<u><u>146,510</u></u>	<u><u>35,408</u></u>	<u><u>37,323</u></u>	<u><u>39,732</u></u>	<u><u>34,047</u></u>	<u><u>136,470</u></u>



HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
EXPLORATION AND PRODUCTION SUPPLEMENTAL OPERATING DATA (UNAUDITED)

Appendix VI

	Year to Date 2013	Fourth Quarter 2013	Third Quarter 2013	Second Quarter 2013	First Quarter 2013	Year 2012	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Year 2011
Average Selling Price											
Crude oil - per barrel (including hedging)											
United States											
Onshore	\$ 91.87		\$ 96.01	\$ 89.97	\$ 89.46	\$ 84.78	\$ 85.38	\$ 82.81	\$ 83.09	\$ 88.64	\$ 108.04
Offshore	106.99		106.66	106.71	107.52	101.80	99.83	101.02	102.83	103.72	104.83
Total United States	97.97		99.80	97.20	97.03	92.32	91.74	90.17	91.97	95.92	98.56
Europe	79.60		113.18	77.14	63.51	74.14	61.01	75.08	76.20	80.18	80.18
Africa	108.57		110.71	106.15	109.81	89.02	87.27	90.78	89.01	88.75	88.46
Asia	107.77		104.27	105.27	110.70	107.45	106.28	102.85	105.89	117.13	111.71
Worldwide	98.55		104.95	97.89	94.50	86.94	84.46	86.69	86.86	89.92	89.99
Crude oil - per barrel (excluding hedging)											
United States											
Onshore	\$ 91.64		\$ 95.98	\$ 88.91	\$ 89.82	\$ 85.66	\$ 85.76	\$ 83.34	\$ 83.28	\$ 91.51	\$ 108.04
Offshore	106.18		106.56	103.43	108.70	104.39	101.35	101.99	103.72	110.91	104.83
Total United States	97.51		99.75	95.18	97.74	93.96	92.63	90.87	92.48	100.87	98.56
Europe	79.01		112.51	75.22	63.69	75.06	61.29	75.36	76.58	82.77	80.18
Africa	107.81		110.95	102.78	111.18	110.92	109.76	110.33	105.72	120.59	110.28
Asia	107.77		104.27	105.27	110.70	109.35	107.86	103.20	106.17	123.72	111.71
Worldwide	97.99		104.88	95.45	95.24	93.70	90.86	92.35	91.83	100.50	95.60
Natural gas liquids - per barrel											
United States											
Onshore	\$ 42.35		\$ 44.59	\$ 38.84	\$ 43.47	\$ 44.22	\$ 40.78	\$ 41.34	\$ 43.80	\$ 52.23	\$ 79.75
Offshore	28.84		32.14	27.81	27.79	35.24	29.64	32.51	36.43	44.40	50.88
Total United States	37.50		41.03	34.57	37.29	40.75	36.21	38.35	40.75	49.26	58.59
Europe	57.02		58.67	53.16	45.77	78.43	85.62	56.82	66.15	90.43	75.49
Asia	71.70		70.05	66.90	79.44	77.92	85.24	64.67	75.16	86.50	72.29
Worldwide	39.46		43.67	36.28	38.67	47.81	44.66	41.71	45.56	59.53	62.72
Natural gas - per mcf											
United States											
Onshore	\$ 2.99		\$ 2.91	\$ 3.19	\$ 2.86	\$ 2.02	\$ 2.48	\$ 2.06	\$ 1.50	\$ 1.87	\$ 3.16
Offshore	2.79		2.56	3.17	2.54	2.15	2.92	2.31	1.59	1.67	3.54
Total United States	2.89		2.78	3.18	2.69	2.09	2.72	2.18	1.55	1.75	3.39
Europe	10.62		12.13	9.99	7.98	9.50	9.06	9.15	9.98	9.44	8.79
Asia and other	7.46		7.19	7.39	7.75	6.90	7.68	6.56	6.61	6.77	6.02
Worldwide	6.53		6.52	6.44	6.62	6.16	6.60	5.88	5.94	6.23	5.96