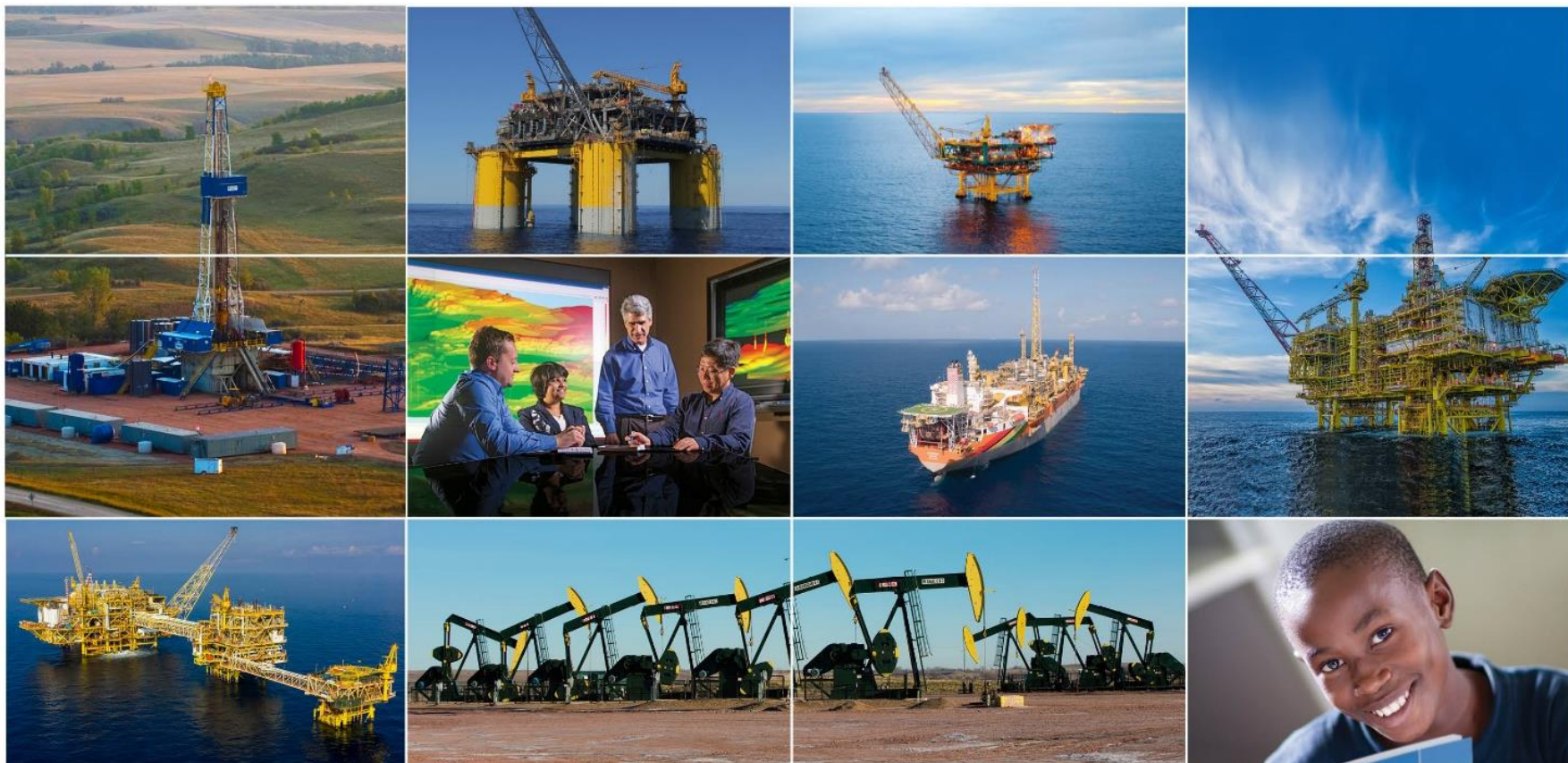


Supplemental Earnings Information



Fourth Quarter 2021



OPERATING RESULTS

Reported Net Income (Loss), Items Affecting Comparability & Adjusted Net Income (Loss) by Operating Activity



\$ In Millions, Except Per Share Data

	4Q 2021	4Q 2020	3Q 2021
<u>Net Income (Loss) Attributable to Hess Corporation (U.S. GAAP)</u>			
Exploration and Production	\$ 309	\$ (39)	\$ 178
Midstream	74	62	61
Corporate and Other	(28)	(26)	(27)
Interest	(90)	(94)	(97)
Net income (loss) attributable to Hess Corporation	\$ 265	\$ (97)	\$ 115
Net income (loss) per common share (diluted)	\$ 0.85	\$ (0.32)	\$ 0.37
<u>Items Affecting Comparability of Earnings - Income (Expense)</u>			
Exploration and Production	\$ -	\$ 79	\$ 29
Midstream	-	-	-
Corporate and Other	-	-	-
Total items affecting comparability of earnings between periods	\$ -	\$ 79	\$ 29

Reported Net Income (Loss), Items Affecting Comparability & Adjusted Net Income (Loss) by Operating Activity (Cont'd)



\$ In Millions, Except Per Share Data

	4Q 2021	4Q 2020	3Q 2021
<u>Adjusted Net Income (Loss)*</u>			
Exploration and Production	\$ 309	\$ (118)	\$ 149
Midstream	74	62	61
Corporate and Other	(28)	(26)	(27)
Interest	(90)	(94)	(97)
Adjusted net income (loss) attributable to Hess Corporation	\$ 265	\$ (176)	\$ 86
Adjusted net income (loss) per common share (diluted)	\$ 0.85	\$ (0.58)	\$ 0.28
Weighted average number of common shares outstanding (diluted) [in millions]	310.0	305.1	309.9

* The Corporation has used a non-GAAP financial measure in this supplemental earnings information. "Adjusted Net Income (Loss)" presented throughout this supplemental information is defined as reported net income (loss) attributable to Hess Corporation excluding items identified as affecting comparability of earnings between periods. Management uses adjusted net income (loss) to evaluate the Corporation's operating performance and believes that investors' understanding of our performance is enhanced by disclosing this measure, which excludes certain items that management believes are not directly related to ongoing operations and are not indicative of future business trends and operations. This measure is not, and should not be viewed as, a substitute for U.S. GAAP net income (loss).

Items Affecting Comparability of Earnings Between Periods



(Amounts, After Income Taxes)

4Q 2020

- **Exploration and Production** – Results included:
 - A gain of \$79 million associated with the sale of the Corporation's 28% working interest in the Shenzi Field in the deepwater Gulf of Mexico.
- **Midstream** – None.
- **Corporate and Other** – None.

3Q 2021

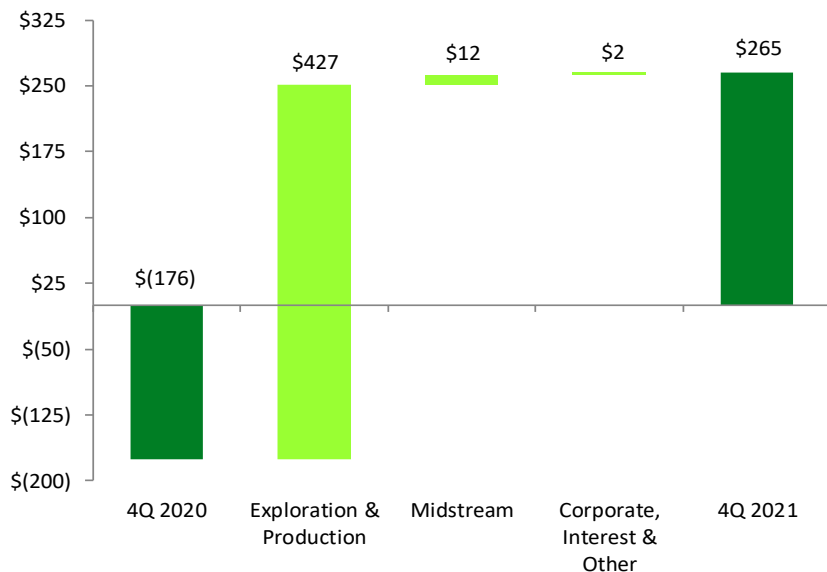
- **Exploration and Production** – Results included:
 - A gain of \$29 million associated with the sale of the Corporation's interests in Denmark.
- **Midstream** – None.
- **Corporate and Other** – None.

Consolidated Adjusted Net Income (Loss)

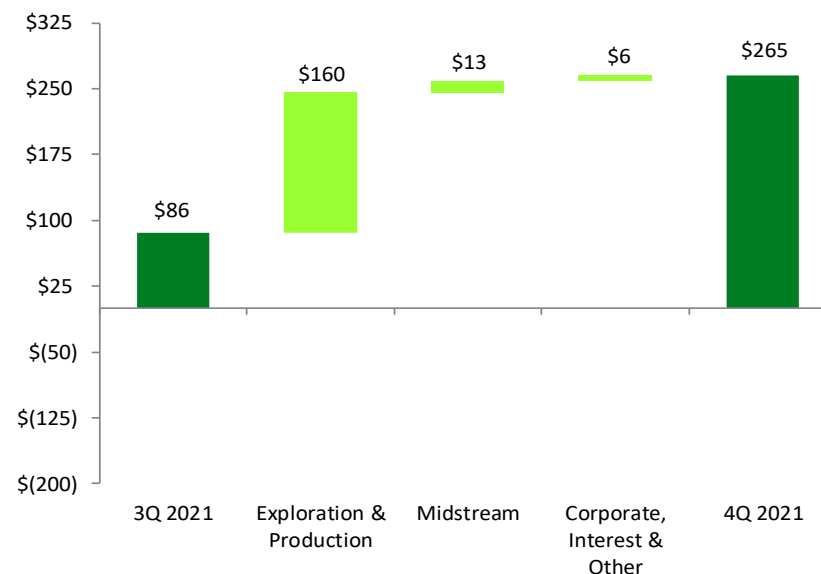


\$ In Millions

4Q 2021 vs. 4Q 2020



4Q 2021 vs. 3Q 2021



	4Q 2021	4Q 2020	Incr. / (Decr.)		4Q 2021	3Q 2021	Incr. / (Decr.)
Exploration and Production	\$ 309	\$ (118)	\$ 427	Exploration and Production	\$ 309	\$ 149	\$ 160
Midstream	74	62	12	Midstream	74	61	13
Corporate, Interest and Other	(118)	(120)	2	Corporate, Interest and Other	(118)	(124)	6
Adjusted net income (loss) attributable to Hess Corporation	<u>\$ 265</u>	<u>\$ (176)</u>	<u>\$ 441</u>	Adjusted net income (loss) attributable to Hess Corporation	<u>\$ 265</u>	<u>\$ 86</u>	<u>\$ 179</u>

Analysis of Consolidated Adjusted Net Income (Loss)



4Q 2021 vs. 4Q 2020

- **Exploration and Production** – The improvement in results is primarily due to higher realized selling prices in the fourth quarter of 2021.
- **Midstream** – The increase in earnings is primarily due to increased revenue from higher minimum volume commitments and rates.
- **Corporate and Other** – No significant changes.
- **Interest** – Interest expense decreased due to a \$500 million prepayment in July 2021 on the Corporation's \$1.0 billion term loan that matures in March 2023.

4Q 2021 vs. 3Q 2021

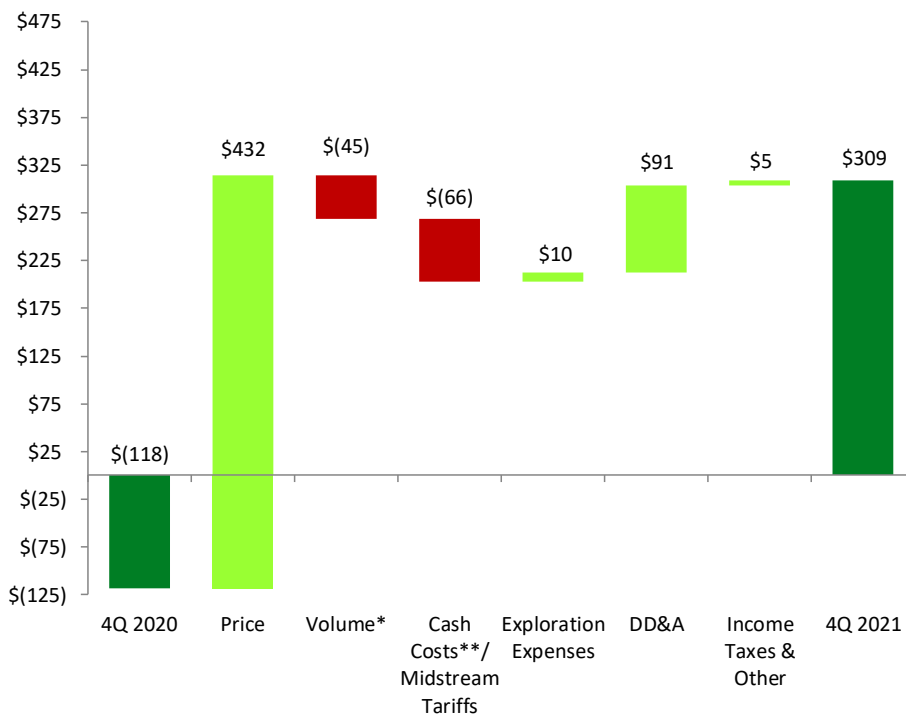
- **Exploration and Production** – The increase in earnings primarily reflects higher realized selling prices and higher sales volumes, partially offset by higher depreciation, depletion and amortization expense, and cash costs.
- **Midstream** – The increase in earnings is primarily due to higher third quarter costs incurred associated with the Tioga Gas Plant turnaround.
- **Corporate and Other** – No significant changes.
- **Interest** – Interest expense decreased due to a \$500 million prepayment in July 2021 on the Corporation's \$1.0 billion term loan that matures in March 2023.

Exploration and Production – Adjusted Net Income (Loss)

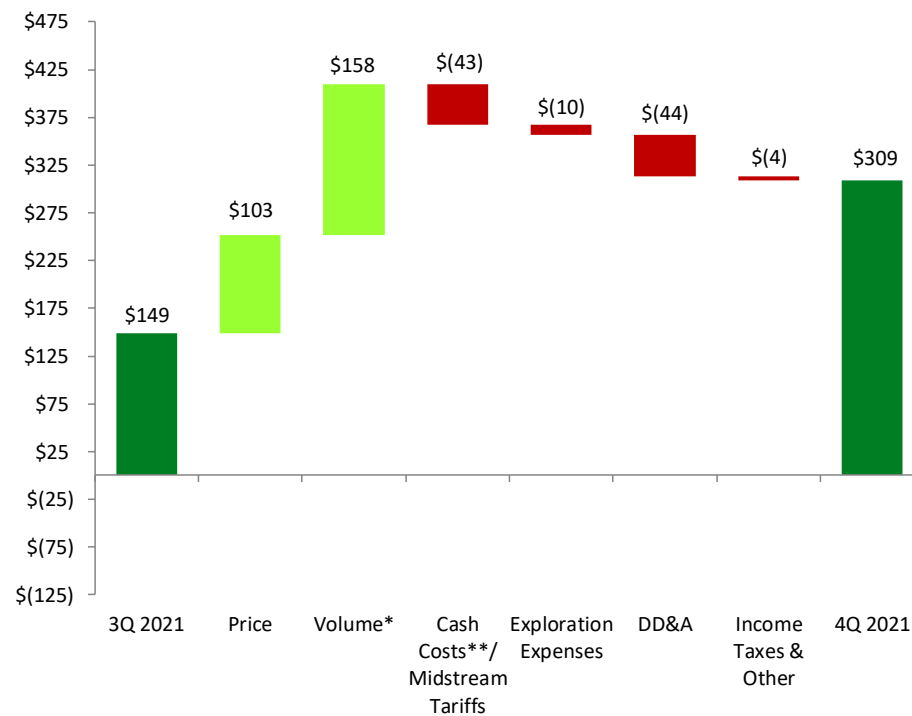


\$ In Millions

4Q 2021 vs. 4Q 2020



4Q 2021 vs. 3Q 2021



	4Q 2021	4Q 2020	Incr. / (Decr.)
United States	\$ 119	\$ (186)	\$ 305
International	190	68	122
Total	\$ 309	\$ (118)	\$ 427

	4Q 2021	3Q 2021	Incr. / (Decr.)
United States	\$ 119	\$ 4	\$ 115
International	190	145	45
Total	\$ 309	\$ 149	\$ 160

* Includes associated Marketing, including purchased oil and gas.

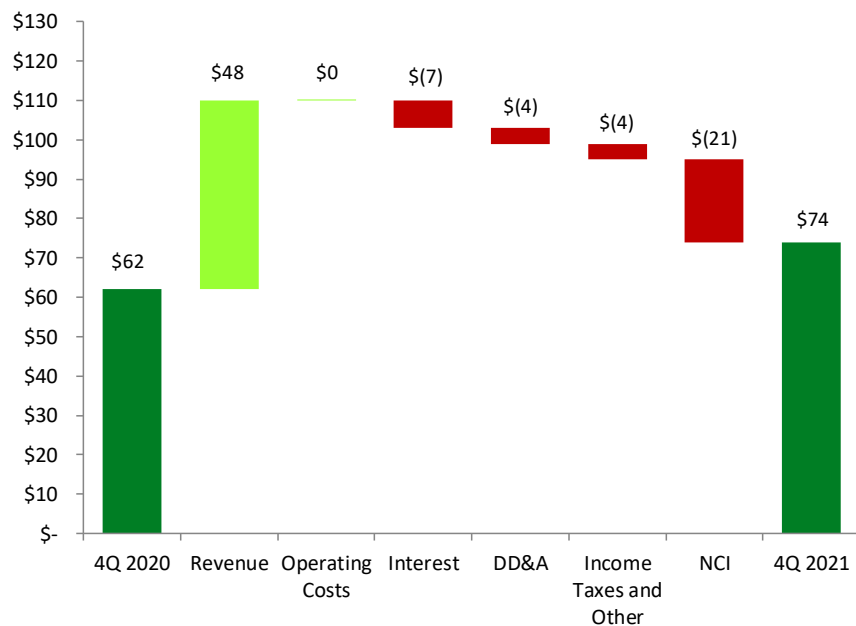
** Cash Costs include Operating costs and expenses, Production and severance taxes, and E&P general and administrative expenses.

Midstream – Adjusted Net Income

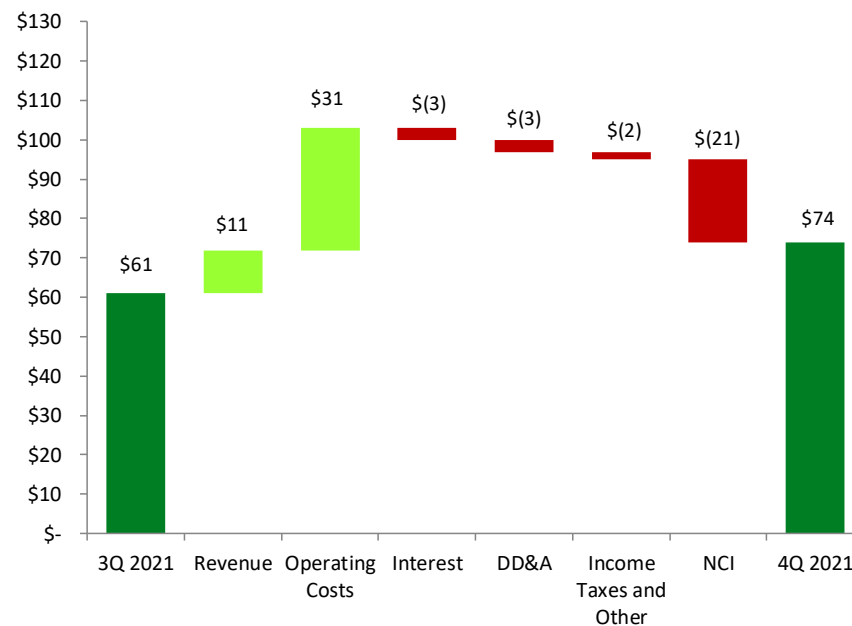


\$ In Millions

4Q 2021 vs. 4Q 2020



4Q 2021 vs. 3Q 2021

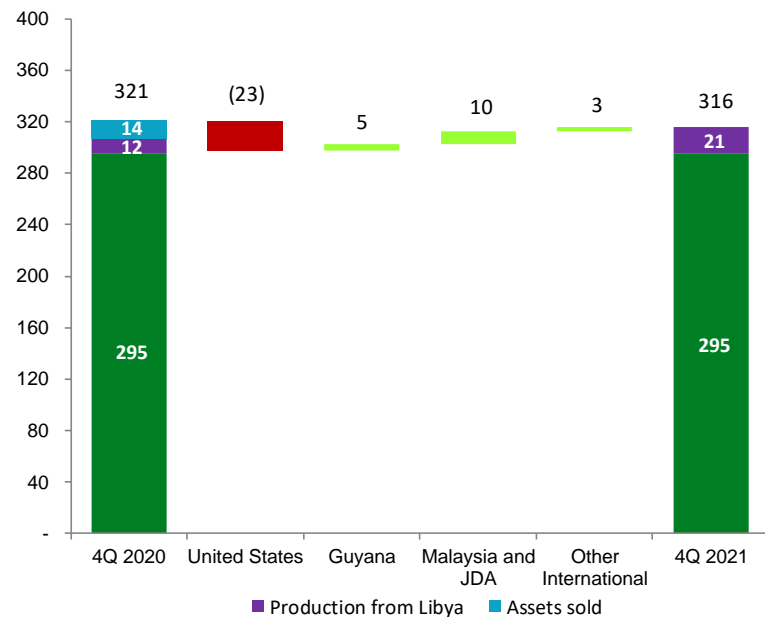


Worldwide Oil & Gas Production

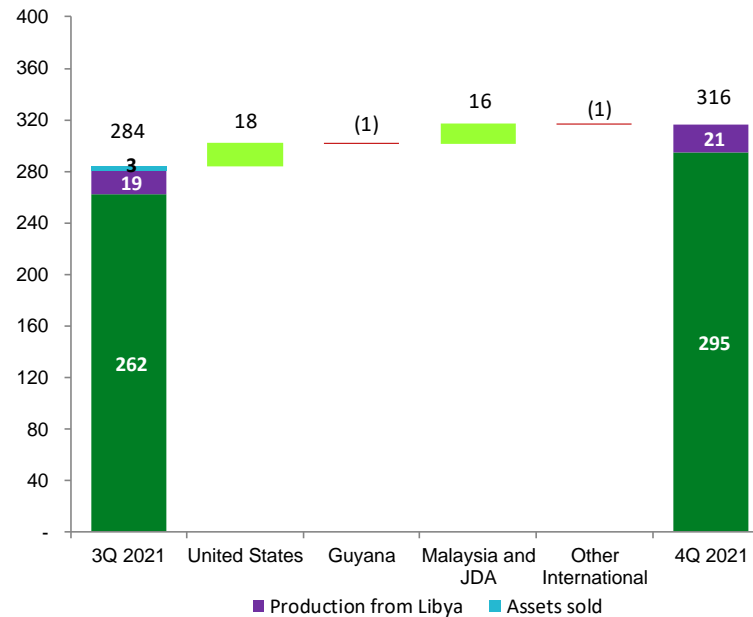


In MBOEPD

4Q 2021 vs. 4Q 2020



4Q 2021 vs. 3Q 2021



	4Q 2021	4Q 2020	Incr. / (Decr.)
United States			
North Dakota	159	189	(30)
Offshore	39	32	7
Total United States	198	221	(23)
Guyana	31	26	5
Malaysia and JDA	66	56	10
Other International	21	18	3
Total	316	321	(5)

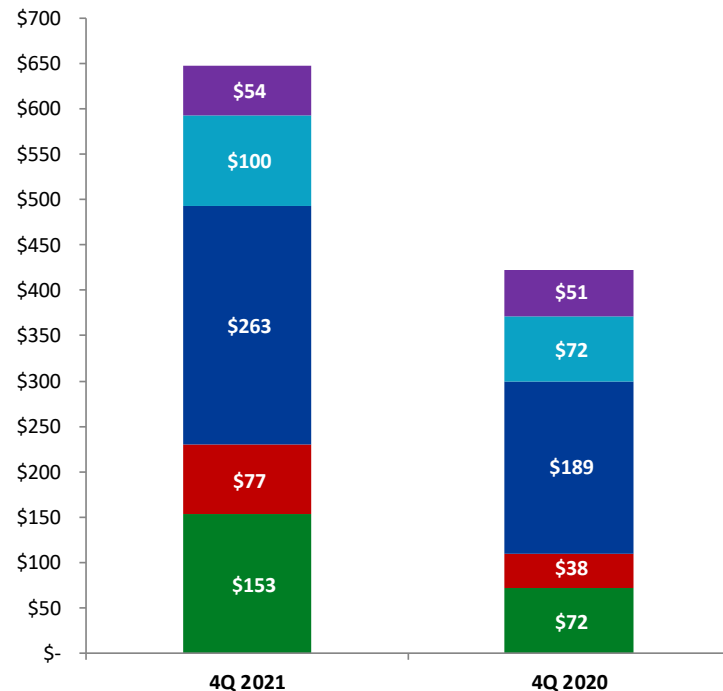
	4Q 2021	3Q 2021	Incr. / (Decr.)
United States			
North Dakota	159	148	11
Offshore	39	32	7
Total United States	198	180	18
Guyana	31	32	(1)
Malaysia and JDA	66	50	16
Other International	21	22	(1)
Total	316	284	32

Capital and Exploratory Expenditures



\$ In Millions

4Q 2021 vs. 4Q 2020



■ Midstream ■ Exploration ■ Development
■ Production ■ Unconventionals

E&P Capital and Exploratory Expenditures

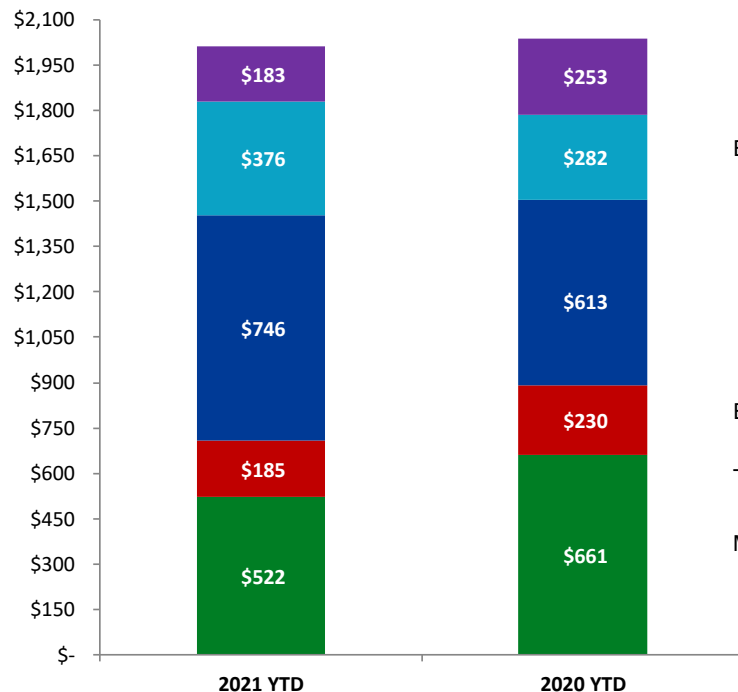
	Three Months Ended December 31,	
	2021	2020
United States		
North Dakota	\$ 153	\$ 72
Offshore and Other	31	40
Total United States	184	112
Guyana	330	224
Malaysia and JDA	63	25
Other International	16	10
E&P Capital and Exploratory Expenditures	\$ 593	\$ 371
Total exploration expenses charged to income included above	\$ 40	\$ 31
Midstream Capital Expenditures	\$ 54	\$ 51

Capital and Exploratory Expenditures (Cont'd)



\$ In Millions

4Q 2021 YTD vs. 4Q 2020 YTD



■ Midstream ■ Exploration ■ Development
■ Production ■ Unconventionals

E&P Capital and Exploratory Expenditures

	Year Ended December 31,	
	2021	2020
United States		
North Dakota	\$ 522	\$ 661
Offshore and Other	103	258
Total United States	625	919
Guyana	1,016	743
Malaysia and JDA	154	99
Other International	34	25
E&P Capital and Exploratory Expenditures	\$ 1,829	\$ 1,786
 Total exploration expenses charged to income included above	 \$ 131	 \$ 108
 Midstream Capital Expenditures	 \$ 183	 \$ 253



FINANCIAL INFORMATION

Consolidating Income Statement – 4Q 2021



\$ In Millions, Except Unit Costs Data

	Three Months Ended December 31, 2021				
	Exploration & Production	Midstream	Corporate, Interest & Other	Eliminations	Consolidated Total
	A	B	C	D	A + B + C + D
Revenues and Non-Operating Income					
Sales and other operating revenues	\$ 2,237	\$ 317	\$ -	\$ (317)	\$ 2,237
Other, net	15	1	2	-	18
Total revenues and non-operating income	2,252	318	2	(317)	2,255
Costs and Expenses					
Marketing, including purchased oil and gas	692	-	-	(20)	672
Operating costs and expenses	254	67	-	(5)	316
Production and severance taxes	49	-	-	-	49
Midstream tariffs	292	-	-	(292)	-
Exploration expenses, including dry holes and lease impairment	45	-	-	-	45
General and administrative expenses	51	5	30	-	86
Interest expense	-	31	90	-	121
Depreciation, depletion and amortization	354	44	-	-	398
Total costs and expenses	1,737	147	120	(317)	1,687
Adjusted Income (Loss) Before Income Taxes	515	171	(118)	-	568
Provision (benefit) for income taxes	206	6	-	-	212
Adjusted Net Income (Loss)	309	165	(118)	-	356
Less: Net income (loss) attributable to noncontrolling interests	-	91	-	-	91
Adjusted Net Income (Loss) Attributable to Hess Corporation⁽¹⁾	\$ 309	\$ 74	\$ (118)	\$ -	\$ 265
Items affecting comparability of earnings (after tax)⁽¹⁾	-	-	-	-	-
Net Income (Loss) Attributable to Hess Corporation⁽¹⁾	\$ 309	\$ 74	\$ (118)	\$ -	\$ 265
Exploration & Production Unit Costs (\$/boe)⁽²⁾					
Cash Costs ⁽³⁾	\$ 12.17				
DD&A Costs	12.20				
Production Costs	\$ 24.37				
Production Volumes (mmboe) ⁽⁴⁾	29.1				
Midstream					
EBITDA ⁽⁵⁾	\$ 246				

⁽¹⁾ See footnote on page 3 regarding non-GAAP financial measures.

⁽²⁾ Unit costs exclude items affecting comparability of earnings.

⁽³⁾ Cash costs include Operating costs and expenses, Production and severance taxes, and E&P General and administrative expenses.

⁽⁴⁾ mmboe - millions of barrels of oil equivalent.

⁽⁵⁾ EBITDA is calculated as net income before income taxes plus interest expense, and depreciation, depletion and amortization. Excludes items affecting comparability of earnings.

Consolidating Income Statement – 4Q 2020



\$ In Millions, Except Unit Costs Data

	Three Months Ended December 31, 2020				
	Exploration & Production	Midstream	Corporate, Interest & Other	Eliminations	Consolidated Total
	A	B	C	D	A + B + C + D
Revenues and Non-Operating Income					
Sales and other operating revenues	\$ 1,321	\$ 267	\$ -	\$ (267)	\$ 1,321
Other, net	14	3	-	-	17
Total revenues and non-operating income	1,335	270	-	(267)	1,338
Costs and Expenses					
Marketing, including purchased oil and gas	301	-	-	(20)	281
Operating costs and expenses	250	67	-	(4)	313
Production and severance taxes	32	-	-	-	32
Midstream tariffs	243	-	-	(243)	-
Exploration expenses, including dry holes and lease impairment	60	-	-	-	60
General and administrative expenses	51	5	26	-	82
Interest expense	-	24	94	-	118
Depreciation, depletion and amortization	446	40	-	-	486
Total costs and expenses	1,383	136	120	(267)	1,372
Adjusted Income (Loss) Before Income Taxes	(48)	134	(120)	-	(34)
Provision (benefit) for income taxes	70	2	-	-	72
Adjusted Net Income (Loss)	(118)	132	(120)	-	(106)
Less: Net income (loss) attributable to noncontrolling interests	-	70	-	-	70
Adjusted Net Income (Loss) Attributable to Hess Corporation⁽¹⁾	\$ (118)	\$ 62	\$ (120)	\$ -	\$ (176)
Items affecting comparability of earnings (after tax)⁽¹⁾	79	-	-	-	79
Net Income (Loss) Attributable to Hess Corporation⁽¹⁾	\$ (39)	\$ 62	\$ (120)	\$ -	\$ (97)
Exploration & Production Unit Costs (\$/boe)⁽²⁾					
Cash Costs ⁽³⁾	\$ 11.31				
DD&A Costs	15.13				
Production Costs	\$ 26.44				
Production Volumes (mmboe) ⁽⁴⁾	29.5				
Midstream					
EBITDA ⁽⁵⁾	\$ 198				

⁽¹⁾ See footnote on page 3 regarding non-GAAP financial measures.

⁽²⁾ Unit costs exclude items affecting comparability of earnings.

⁽³⁾ Cash costs include Operating costs and expenses, Production and severance taxes, and E&P General and administrative expenses.

⁽⁴⁾ mmboe - millions of barrels of oil equivalent.

⁽⁵⁾ EBITDA is calculated as net income before income taxes plus interest expense, and depreciation, depletion and amortization. Excludes items affecting comparability of earnings.

Consolidating Income Statement – 4Q 2021 YTD



\$ In Millions, Except Unit Costs Data

	Year Ended December 31, 2021				
	Exploration & Production	Midstream	Corporate, Interest & Other	Eliminations	Consolidated Total
	A	B	C	D	A + B + C + D
Revenues and Non-Operating Income					
Sales and other operating revenues	\$ 7,473	\$ 1,204	\$ -	\$ (1,204)	\$ 7,473
Other, net	64	10	7	-	81
Total revenues and non-operating income	7,537	1,214	7	(1,204)	7,554
Costs and Expenses					
Marketing, including purchased oil and gas	2,119	-	-	(85)	2,034
Operating costs and expenses	965	289	-	(25)	1,229
Production and severance taxes	172	-	-	-	172
Midstream tariffs	1,094	-	-	(1,094)	-
Exploration expenses, including dry holes and lease impairment	162	-	-	-	162
General and administrative expenses	191	22	127	-	340
Interest expense	-	105	376	-	481
Depreciation, depletion and amortization	1,361	166	1	-	1,528
Total costs and expenses	6,064	582	504	(1,204)	5,946
Adjusted Income (Loss) Before Income Taxes	1,473	632	(497)	-	1,608
Provision (benefit) for income taxes	585	15	-	-	600
Adjusted Net Income (Loss)	888	617	(497)	-	1,008
Less: Net income (loss) attributable to noncontrolling interests	-	331	-	-	331
Adjusted Net Income (Loss) Attributable to Hess Corporation⁽¹⁾	\$ 888	\$ 286	\$ (497)	\$ -	\$ 677
Items affecting comparability of earnings (after tax)⁽¹⁾	(118)	-	-	-	(118)
Net Income (Loss) Attributable to Hess Corporation⁽¹⁾	\$ 770	\$ 286	\$ (497)	\$ -	\$ 559
Exploration & Production Unit Costs (\$/boe)⁽²⁾					
Cash Costs ⁽³⁾	\$ 11.55				
DD&A Costs	11.84				
Production Costs	\$ 23.39				
Production Volumes (mmbœ) ⁽⁴⁾	115.0				
Midstream					
EBITDA ⁽⁵⁾	\$ 903				

⁽¹⁾ See footnote on page 3 regarding non-GAAP financial measures.

⁽²⁾ Unit costs exclude items affecting comparability of earnings.

⁽³⁾ Cash costs include Operating costs and expenses, Production and severance taxes, and E&P General and administrative expenses.

⁽⁴⁾ mmbœ - millions of barrels of oil equivalent.

⁽⁵⁾ EBITDA is calculated as net income before income taxes plus interest expense, and depreciation, depletion and amortization. Excludes items affecting comparability of earnings.

Consolidating Income Statement – 4Q 2020 YTD



\$ In Millions, Except Unit Costs Data

	Year Ended December 31, 2020				
	Exploration & Production	Midstream	Corporate, Interest & Other	Eliminations	Consolidated Total
	A	B	C	D	A + B + C + D
Revenues and Non-Operating Income					
Sales and other operating revenues	\$ 4,667	\$ 1,092	\$ -	\$ (1,092)	\$ 4,667
Gains (losses) on asset sales, net	-	-	8	-	8
Other, net	31	10	9	-	50
Total revenues and non-operating income	4,698	1,102	17	(1,092)	4,725
Costs and Expenses					
Marketing, including purchased oil and gas	1,014	-	-	(131)	883
Operating costs and expenses	875	338	-	(15)	1,198
Production and severance taxes	124	-	-	-	124
Midstream tariffs	946	-	-	(946)	-
Exploration expenses, including dry holes and lease impairment	198	-	-	-	198
General and administrative expenses	201	21	129	-	351
Interest expense	-	95	373	-	468
Depreciation, depletion and amortization	1,915	157	2	-	2,074
Total costs and expenses	5,273	611	504	(1,092)	5,296
Adjusted Income (Loss) Before Income Taxes	(575)	491	(487)	-	(571)
Provision (benefit) for income taxes	68	7	(6)	-	69
Adjusted Net Income (Loss)	(643)	484	(481)	-	(640)
Less: Net income (loss) attributable to noncontrolling interests	-	254	-	-	254
Adjusted Net Income (Loss) Attributable to Hess Corporation⁽¹⁾	\$ (643)	\$ 230	\$ (481)	\$ -	\$ (894)
Items affecting comparability of earnings (after tax)⁽¹⁾	(2,198)	-	(1)	-	(2,199)
Net Income (Loss) Attributable to Hess Corporation⁽¹⁾	\$ (2,841)	\$ 230	\$ (482)	\$ -	\$ (3,093)
Exploration & Production Unit Costs (\$/boe)⁽²⁾					
Cash Costs ⁽³⁾	\$ 9.91				
DD&A Costs	15.80				
Production Costs	\$ 25.71				
Production Volumes (mmbœ) ⁽⁴⁾	121.1				
Midstream					
EBITDA ⁽⁵⁾	\$ 743				

⁽¹⁾ See footnote on page 3 regarding non-GAAP financial measures.

⁽²⁾ Unit costs exclude items affecting comparability of earnings.

⁽³⁾ Cash costs include Operating costs and expenses, Production and severance taxes, and E&P General and administrative expenses.

⁽⁴⁾ mmbœ - millions of barrels of oil equivalent.

⁽⁵⁾ EBITDA is calculated as net income before income taxes plus interest expense, and depreciation, depletion and amortization. Excludes items affecting comparability of earnings.



OTHER INFORMATION

2022 Guidance to Investors



	GUIDANCE ⁽¹⁾	
	Full Year	1Q
<u>Production - Thousand Barrels of Oil Equivalent Per Day (MBOEPD)</u>		
Total - excluding Libya	330 - 340	275 - 285
Bakken	165 - 170	155 - 160
Guyana	65 - 70	25 - 30
<u>Unit Cost - \$ Per Barrel of Oil Equivalent (\$/BOE)⁽²⁾</u>		
Cash Costs	\$11.50 - \$12.50	\$13.50 - \$14.00
DD&A	\$11.50 - \$12.50	\$11.50 - \$12.00
Total Production Costs	\$23.00 - \$25.00	\$25.00 - \$26.00
Exploration Expenses, Excluding Dry Hole Costs (\$ Millions)	\$170 - \$180	\$40 - \$45
Midstream Tariffs (\$ Millions)	\$1,190 - \$1,215	\$285 - \$295
Exploration and Production Income Tax Expense (Benefit) (\$ Millions)⁽²⁾⁽³⁾	\$300 - \$310	\$40 - \$45
Exploration and Production Capital and Exploratory Expenditures (\$ Millions)	~\$2,600	~\$650
Noncash Crude Oil Hedging Premium Amortization (\$ Millions)	~\$225	~\$55
<u>Other (\$ Millions)</u>		
Corporate Expenses	\$120 - \$130	\$35 - \$40
Interest Expenses	\$350 - \$360	\$90 - \$95
Midstream Net Income Attributable to Hess Corporation (\$ Millions)	\$275 - \$285	\$65 - \$70

(1) All guidance excludes "items affecting comparability".

(2) Guidance excludes Libya.

(3) The Corporation does not recognize deferred taxes in the United States and Malaysia.

Q4 2021: Net Hess Cash Outflow



<u>Bakken Net Production</u>	<u>Q4 2021</u>		
Bakken Net Production (MBOEPD)	159		
Bakken Net Production (MMBOE)	14.6		
<u>Midstream Tariffs on Hess Net Production</u>	<u>\$ Millions</u>	<u>\$/BOE</u>	<u>Description:</u>
Midstream Segment Revenue ⁽¹⁾	317		(Source: HES Supplemental Earnings Information)
Less: MVCs	(23)		MVC shortfall fees not part of long-term production costs as production expected to grow beyond MVC levels (Source: HESM Earnings Release)
Less: Third Party Rail Transportation	-		Third party rail transportation costs included in realized price netback (Source: HESM 10Q)
Total Adjusted Segment Revenues	294		
Less: Hess-owned share of Segment Revenues	(127)		Revenue attributable to Hess' approximate 43.5% ownership of Hess Midstream on a consolidated basis; does not affect Bakken well economics ⁽²⁾
Less: Revenue Recovery from Partners and 3rd parties	(97)		Tariffs recovered from 3 rd Party shippers and Royalty/Working Interest owners of Hess-operated acreage
Net Hess cash outflow for tariffs	70	4.79	Net outflow of tariff payments attributable to Hess net production
Memo: Midstream segment cash operating expense ⁽³⁾	72		Midstream segment operating expenses funded by HESM cashflows and capital structure
Memo: Total Tariffs related to Hess Net Production	197	13.49	Share of tariff payments attributable to Hess net production. Represents Total Adjusted Segment Revenues less Revenue Recovery from Partners & 3 rd parties

- Tariff structure has generated ~\$3.9 billion cash proceeds⁽⁴⁾ and facilitated cash distributions to Hess
- Net Hess cash outflow for tariffs of \$70 million or \$4.79/BOE in Q4 2021
- Tariff structure transfers ongoing midstream capital expenditure to HESM

~\$3.9 billion cash proceeds and ~\$3.2 billion⁽⁵⁾ equity value

⁽¹⁾ Reflects "Sales and other operating revenues" for the Midstream segment for the quarter ended December 31, 2021.

⁽²⁾ Reflects Hess' approximate 43.5% ownership of Hess Midstream on a consolidated basis at 12/31/21.

⁽³⁾ Midstream Segment cash operating expense of \$72 million on page 13 of this supplement, adjusted to exclude Third Party Rail Transportation expenses which were zero in Q4 2021 - these expenses are included in realized price netback.

⁽⁴⁾ Includes cash proceeds received to date for HESM IPO, HIP joint venture and HESM "Up-C" transactions, secondary offerings and share repurchase.

⁽⁵⁾ Based on Hess' approximate 43.5% ownership of Hess Midstream on a consolidated basis at 1/19/2022.



BAKKEN OPERATIONAL DATA

Bakken Production - 2021



Net Production by Product

		2021				
		YTD Avg	4Q	3Q	2Q	1Q
Oil	MBBLPD	80	79	78	79	84
NGL	MBBLPD	49	52	44	52	49
Gas	MMCFPD	162	170	158	167	151
Total	MBOEPD ⁽¹⁾	156	159	148	159	158

Net Production by Operatorship

		2021				
		YTD Avg	4Q	3Q	2Q	1Q
Operated	MBOEPD	144	147	135	146	147
Outside Operated	MBOEPD	12	12	13	13	11
Total	MBOEPD	156	159	148	159	158
% Outside Operated		8%	8%	9%	8%	7%

⁽¹⁾ Includes natural gas production converted on the basis of relative energy content (six mcf equals one barrel of oil equivalent).

Bakken Production - 2020



Net Production by Product

		2020				
		YTD Avg	4Q	3Q	2Q	1Q
Oil	MBBLPD	107	97	108	108	114
NGL	MBBLPD	56	61	58	57	49
Gas	MMCFPD	180	185	194	177	162
Total	MBOEPD ⁽¹⁾	193	189	198	194	190

Net Production by Operatorship

		2020				
		YTD Avg	4Q	3Q	2Q	1Q
Operated	MBOEPD	179	176	185	181	173
Outside Operated	MBOEPD	14	13	13	13	17
Total	MBOEPD	193	189	198	194	190
% Outside Operated		7%	7%	7%	7%	9%

⁽¹⁾ Includes natural gas production converted on the basis of relative energy content (six mcf equals one barrel of oil equivalent).

Bakken Operational Well Statistics - 2021



		Hess Operated Wells				
		2021				
		YTD Avg	4Q	3Q	2Q	1Q
Rig Count						
Drilling	No. Rigs	2	3	2	2	2
Drilling Days	Spud-to-Spud	12	12	11	11	14
		2021				
		YTD	4Q	3Q	2Q	1Q
No. of Wells						
Drilled	by Qtr	63	17	18	17	11
Completion	by Qtr	54	13	22	9	10
On Production	by Qtr	51	19	19	9	4
On Production - Other	by Qtr ⁽¹⁾	(138)	(4)	—	(134)	—
On Production	Cum. to date	1,599	1,599	1,584	1,565	1,690
		Outside Operated Wells				
		2021				
		YTD	4Q	3Q	2Q	1Q
No. of Wells						
On Production	by Qtr	56	7	6	19	24
On Production - Other	by Qtr ⁽¹⁾	(145)	(8)	—	(137)	—
On Production	Cum. to date	1,285	1,285	1,286	1,280	1,398

⁽¹⁾ Reflects changes arising from the impact of swaps, acquisitions, divestitures and other adjustments (Q2 relates to the sale of the Corporation's Little Knife and Murphy Creek acreage).

Bakken Operational Well Statistics - 2020



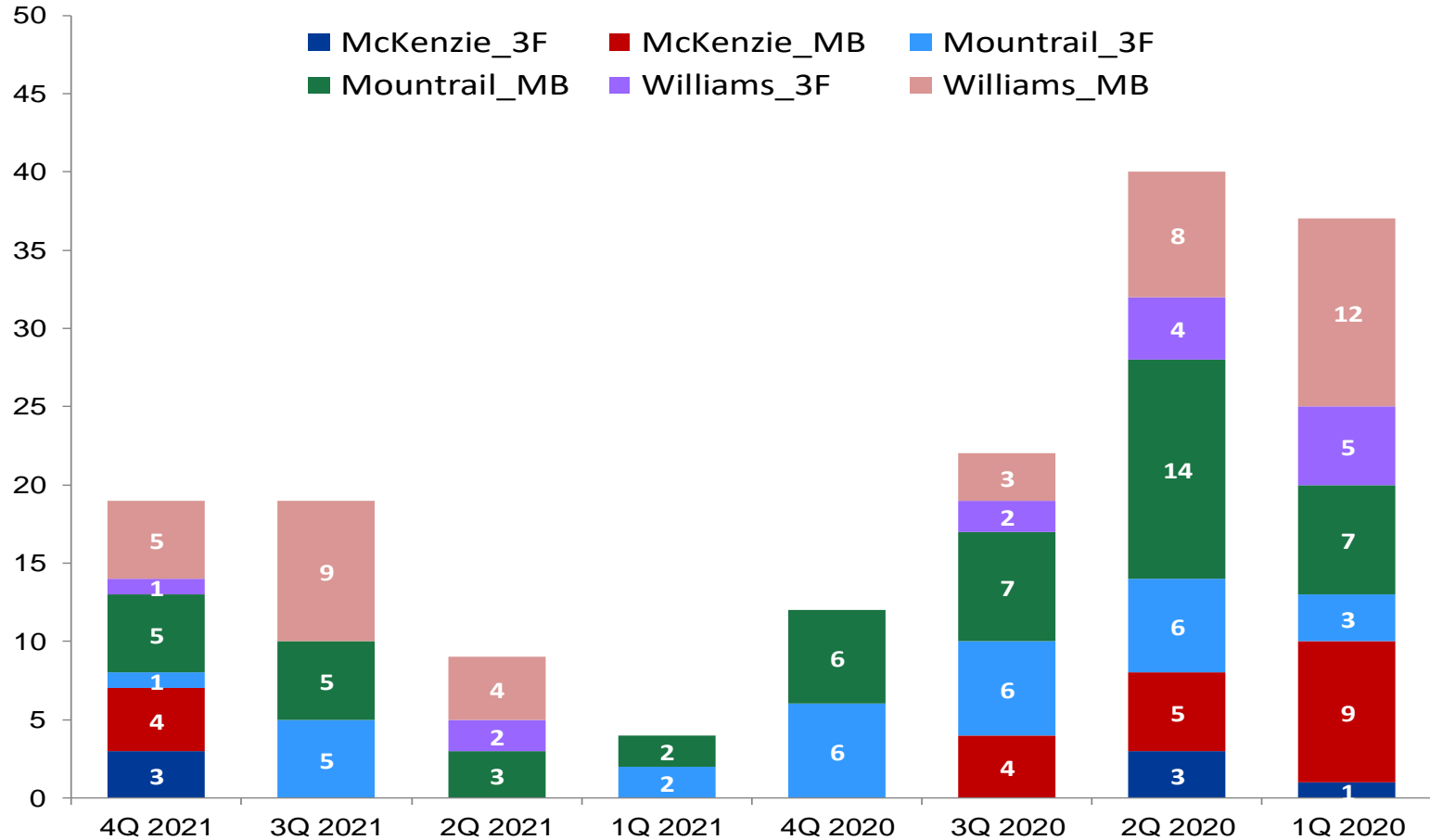
Hess Operated Wells						
		2020				
		YTD Avg	4Q	3Q	2Q	1Q
Rig Count						
Drilling	No. Rigs	3	1	1	2	6
Drilling Days	Spud-to-Spud	12	12	11	11	12
		2020				
		YTD	4Q	3Q	2Q	1Q
No. of Wells						
Drilled	by Qtr	71	7	6	17	41
Completion	by Qtr	102	8	13	31	50
On Production	by Qtr	111	12	22	40	37
On Production	Cum. to date	1,686	1,686	1,674	1,652	1,612
Outside Operated Wells						
		2020				
		YTD	4Q	3Q	2Q	1Q
No. of Wells						
On Production	by Qtr	84	18	19	4	43
On Production - Other	by Qtr ⁽¹⁾	(3)	(2)	—	—	(1)
On Production	Cum. to date	1,374	1,374	1,358	1,339	1,335

⁽¹⁾ Reflects changes arising from the impact of swaps, acquisitions, divestitures and other adjustments.

Hess Operated Bakken Wells Brought on Production by County and Formation



Bakken Wells



Middle Bakken	14	14	7	2	6	14	27	28
Three Forks	5	5	2	2	6	8	13	9
Total	19	19	9	4	12	22	40	37

Bakken Well Costs, Working Interest and Acreage - 2021



Average Well Cost - Hess Operated

		2021				
		YTD Avg	4Q	3Q	2Q	1Q
Drilling	\$MM/Well	\$ 2.4	\$ 2.4	\$ 2.4	\$ 2.3	\$ 2.5
Completion	\$MM/Well	3.4	3.4	3.3	3.3	3.4
Total	\$MM/Well	\$ 5.8	\$ 5.8	\$ 5.7	\$ 5.6	\$ 5.9

Average Working Interest of New Wells Spud Each Quarter

		2021				
		YTD Avg	4Q	3Q	2Q	1Q
Hess Operated	%	89%	89%	91%	86%	94%

Net Acreage Position

		2021			
		4Q	3Q	2Q	1Q
Total Acreage	'000 acres	462	458	458	532

Bakken Well Costs, Working Interest and Acreage - 2020



Average Well Cost - Hess Operated

		2020				
		YTD Avg	4Q	3Q	2Q	1Q
Drilling	\$MM/Well	\$ 2.4	\$ 2.2	\$ 2.3	\$ 2.4	\$ 2.4
Completion	\$MM/Well	3.8	3.5	3.6	3.6	4.0
Total	\$MM/Well	\$ 6.2	\$ 5.7	\$ 5.9	\$ 6.0	\$ 6.4

Average Working Interest of New Wells Spud Each Quarter

		2020				
		YTD Avg	4Q	3Q	2Q	1Q
Hess Operated	%	83%	81%	83%	83%	80%

Net Acreage Position

		2020			
		4Q	3Q	2Q	1Q
Total Acreage	'000 acres	532	532	532	531