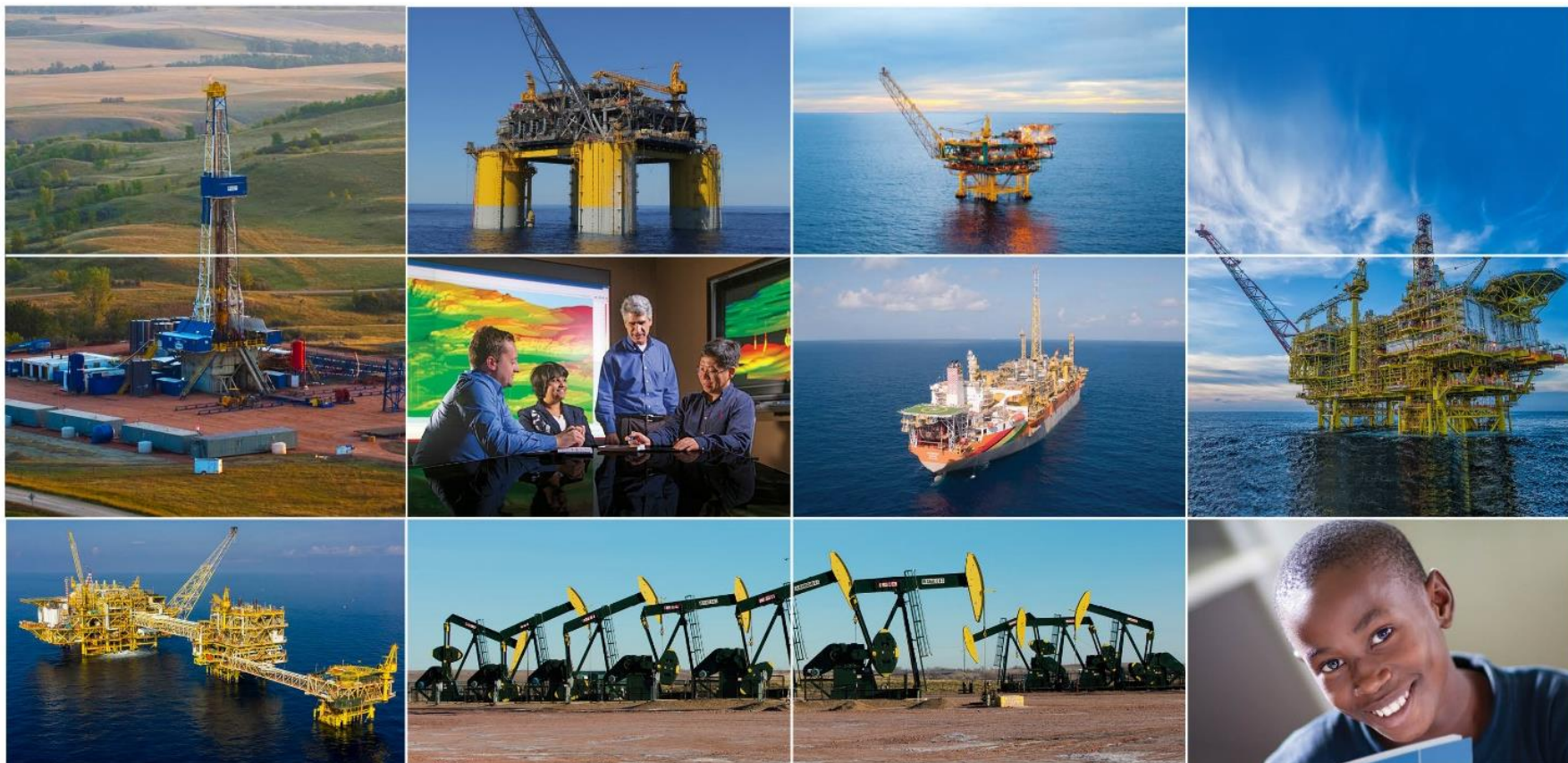


Supplemental Earnings Information



Third Quarter 2021



OPERATING RESULTS

Reported Net Income (Loss), Items Affecting Comparability & Adjusted Net Income (Loss) by Operating Activity



\$ In Millions, Except Per Share Data

	3Q 2021	3Q 2020	2Q 2021
<u>Net Income (Loss) Attributable to Hess Corporation (U.S. GAAP)</u>			
Exploration and Production	\$ 178	\$ (182)	\$ (25)
Midstream	61	56	76
Corporate and Other	(27)	(22)	(29)
Interest	(97)	(95)	(95)
Net income (loss) attributable to Hess Corporation	\$ 115	\$ (243)	\$ (73)
Net income (loss) per common share (diluted)	\$ 0.37	\$ (0.80)	\$ (0.24)
<u>Items Affecting Comparability of Earnings - Income (Expense)</u>			
Exploration and Production	\$ 29	\$ (26)	\$ (147)
Midstream	-	-	-
Corporate and Other	-	(1)	-
Total items affecting comparability of earnings between periods	\$ 29	\$ (27)	\$ (147)

Reported Net Income (Loss), Items Affecting Comparability & Adjusted Net Income (Loss) by Operating Activity (Cont'd)



\$ In Millions, Except Per Share Data

	3Q 2021	3Q 2020	2Q 2021
<u>Adjusted Net Income (Loss)*</u>			
Exploration and Production	\$ 149	\$ (156)	\$ 122
Midstream	61	56	76
Corporate and Other	(27)	(21)	(29)
Interest	(97)	(95)	(95)
Adjusted net income (loss) attributable to Hess Corporation	\$ 86	\$ (216)	\$ 74
Adjusted net income (loss) per common share (diluted)	\$ 0.28	\$ (0.71)	\$ 0.24
Weighted average number of common shares outstanding (diluted) [in millions]	309.9	305.0	307.5

* The Corporation has used a non-GAAP financial measure in this supplemental earnings information. "Adjusted Net Income (Loss)" presented throughout this supplemental information is defined as reported net income (loss) attributable to Hess Corporation excluding items identified as affecting comparability of earnings between periods. Management uses adjusted net income (loss) to evaluate the Corporation's operating performance and believes that investors' understanding of our performance is enhanced by disclosing this measure, which excludes certain items that management believes are not directly related to ongoing operations and are not indicative of future business trends and operations. This measure is not, and should not be viewed as, a substitute for U.S. GAAP net income (loss).

Items Affecting Comparability of Earnings Between Periods



(Amounts, After Income Taxes)

3Q 2021

- **Exploration and Production** – Results included:
 - A gain of \$29 million associated with the sale of the Corporation's interests in Denmark.
- **Midstream** – None.
- **Corporate and Other** – None.

3Q 2020

- **Exploration and Production** – Results included:
 - A charge for severance of \$26 million related to cost reduction initiatives. The pre-tax amounts are reported in *Operating costs and expenses* (\$20 million), *General and administrative expenses* (\$5 million), and *Exploration expenses* (\$1 million) in the income statement.
- **Midstream** – None.
- **Corporate and Other** – Results included:
 - A charge for severance of \$1 million related to cost reduction initiatives and the pre-tax amount is reported in *General and administrative expenses* in the income statement.

Items Affecting Comparability of Earnings Between Periods (Cont'd)



(Amounts, After Income Taxes)

2Q 2021

- **Exploration and Production** – Results included:
 - A charge of \$147 million in connection with estimated future abandonment obligations of Fieldwood Energy LLC in the West Delta 79/86 field (West Delta Field) in the Gulf of Mexico. In June 2021, the U.S. Bankruptcy Court approved Fieldwood’s bankruptcy plan which includes discharging decommissioning obligations, subject to conditions precedent, for certain of Fieldwood’s assets. Those obligations will transfer to former owners of the properties, including Hess with respect to the West Delta Field, which Hess sold in 2004. Potential recoveries from other parties that previously owned an interest in the West Delta Field have not been recognized as of September 30, 2021.

- **Midstream** – None.

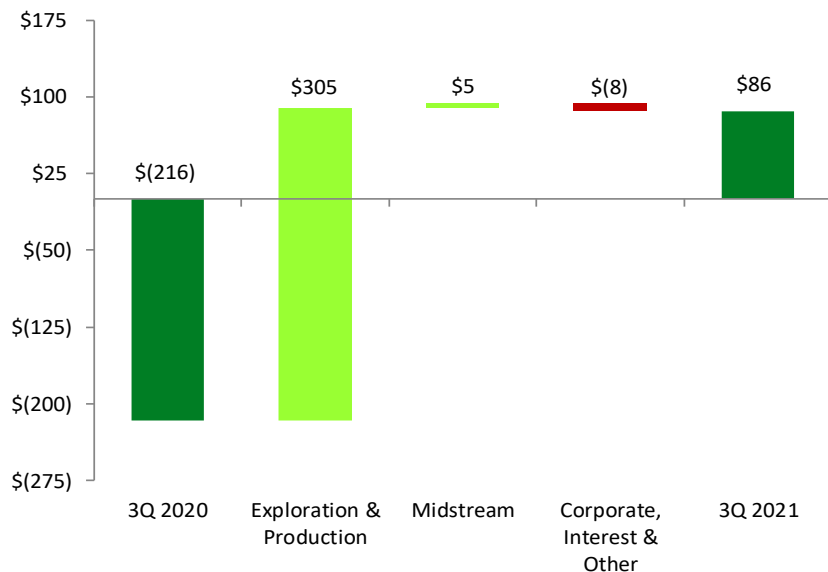
- **Corporate and Other** – None.

Consolidated Adjusted Net Income (Loss)

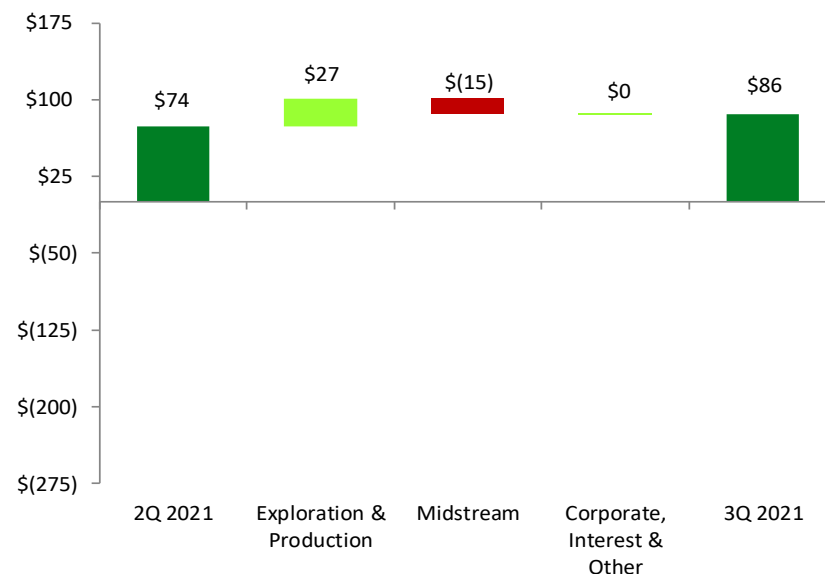


\$ In Millions

3Q 2021 vs. 3Q 2020



3Q 2021 vs. 2Q 2021



	3Q 2021	3Q 2020	Incr. / (Decr.)		3Q 2021	2Q 2021	Incr. / (Decr.)
Exploration and Production	\$ 149	\$ (156)	\$ 305	Exploration and Production	\$ 149	\$ 122	\$ 27
Midstream	61	56	5	Midstream	61	76	(15)
Corporate, Interest and Other	(124)	(116)	(8)	Corporate, Interest and Other	(124)	(124)	-
Adjusted net income (loss) attributable to Hess Corporation	<u>\$ 86</u>	<u>\$ (216)</u>	<u>\$ 302</u>	Adjusted net income (loss) attributable to Hess Corporation	<u>\$ 86</u>	<u>\$ 74</u>	<u>\$ 12</u>

Analysis of Consolidated Adjusted Net Income (Loss)



3Q 2021 vs. 3Q 2020

- **Exploration and Production** – The increase in results primarily reflects higher realized selling prices in the third quarter of 2021, partially offset by the impact of lower net production, including curtailed production in the Bakken related to the Tioga Gas Plant maintenance turnaround and reduced Gulf of Mexico production due to Hurricane Ida.
- **Midstream** – The increase in earnings is primarily due to higher revenue from minimum volume commitments and tariff rates, partially offset by costs associated with the Tioga Gas Plant maintenance turnaround, which was safely and successfully completed.
- **Corporate and Other** – The increase in corporate and other costs is primarily due to miscellaneous non-recurring refunds in 2020.
- **Interest** – No significant changes.

3Q 2021 vs. 2Q 2021

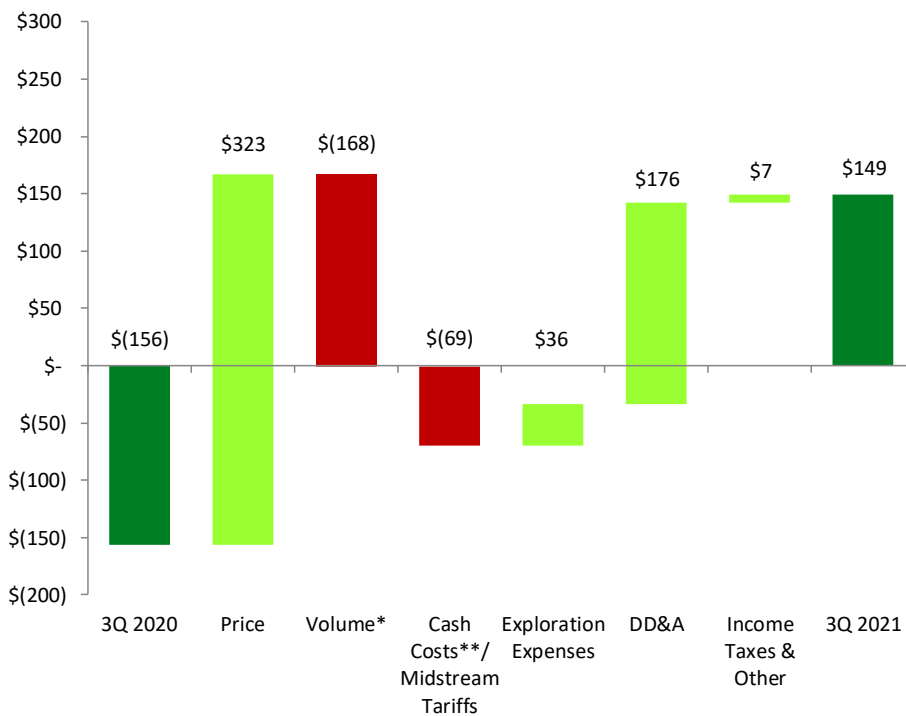
- **Exploration and Production** – The increase in earnings primarily reflects higher realized selling prices in the third quarter of 2021 and lower depreciation, depletion and amortization expense, cash costs and exploration expenses, partially offset by the impact of lower sales volumes.
- **Midstream** – The decrease in earnings is primarily due to costs associated with the Tioga Gas Plant maintenance turnaround in the third quarter of 2021.
- **Corporate and Other** – No significant changes.
- **Interest** – No significant changes.

Exploration and Production – Adjusted Net Income (Loss)

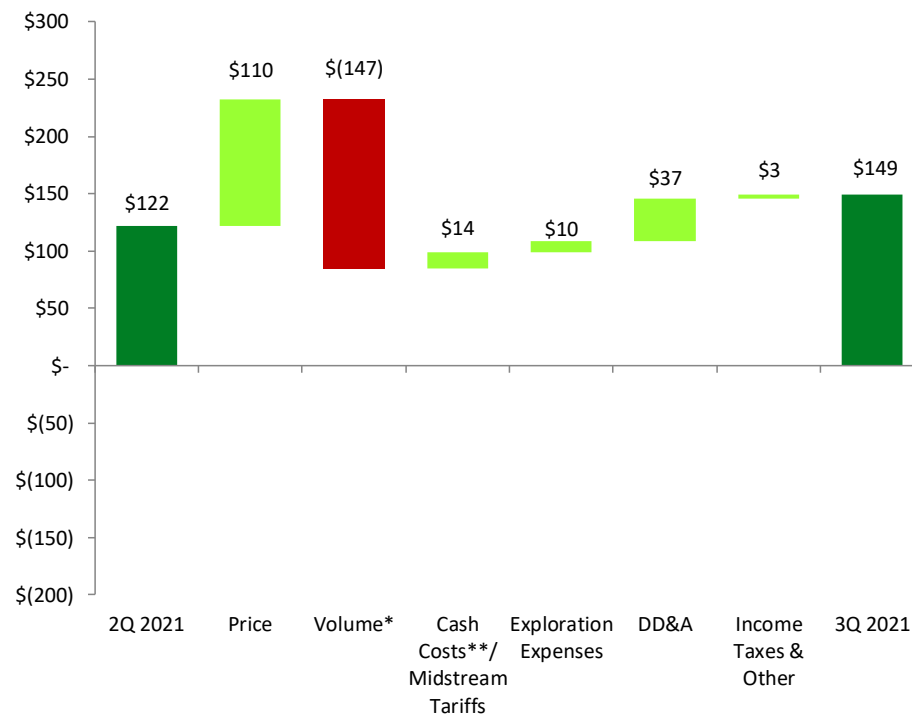


\$ In Millions

3Q 2021 vs. 3Q 2020



3Q 2021 vs. 2Q 2021



	3Q 2021	3Q 2020	Incr. / (Decr.)
United States	\$ 4	\$ (215)	\$ 219
International	145	59	86
Total	\$ 149	\$ (156)	\$ 305

	3Q 2021	2Q 2021	Incr. / (Decr.)
United States	\$ 4	\$ (33)	\$ 37
International	145	155	(10)
Total	\$ 149	\$ 122	\$ 27

* Includes associated Marketing, including purchased oil and gas.

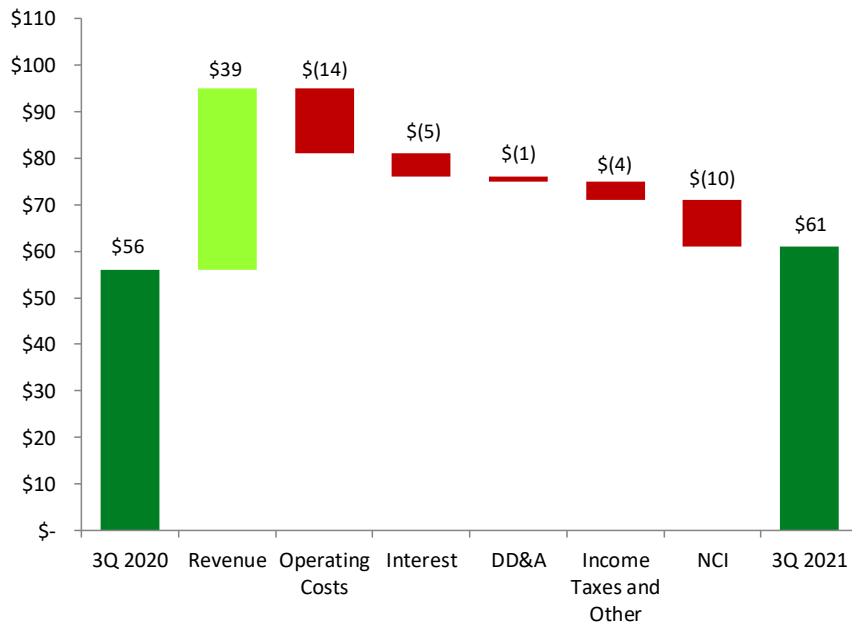
** Cash Costs include Operating costs and expenses, Production and severance taxes, and E&P general and administrative expenses.

Midstream – Adjusted Net Income

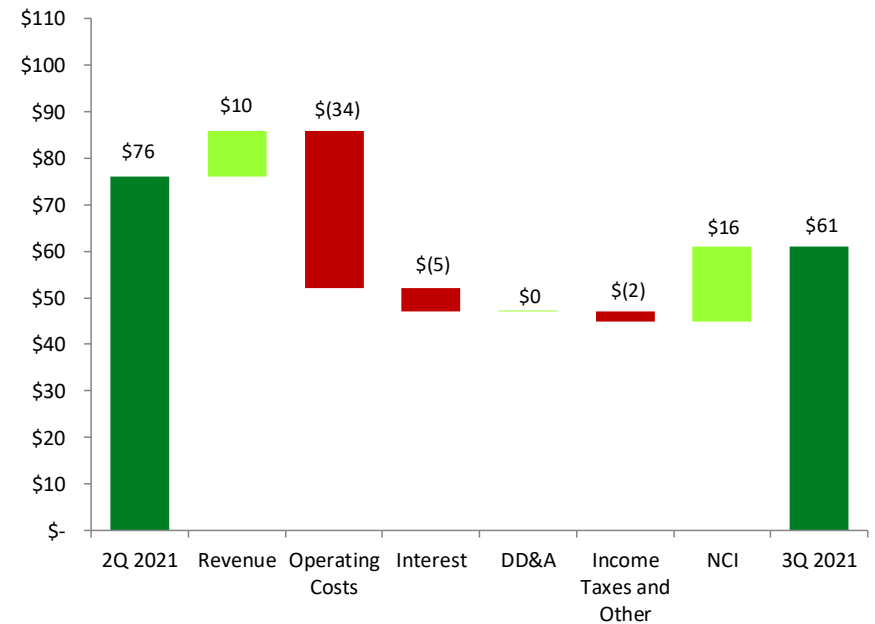


\$ In Millions

3Q 2021 vs. 3Q 2020



3Q 2021 vs. 2Q 2021

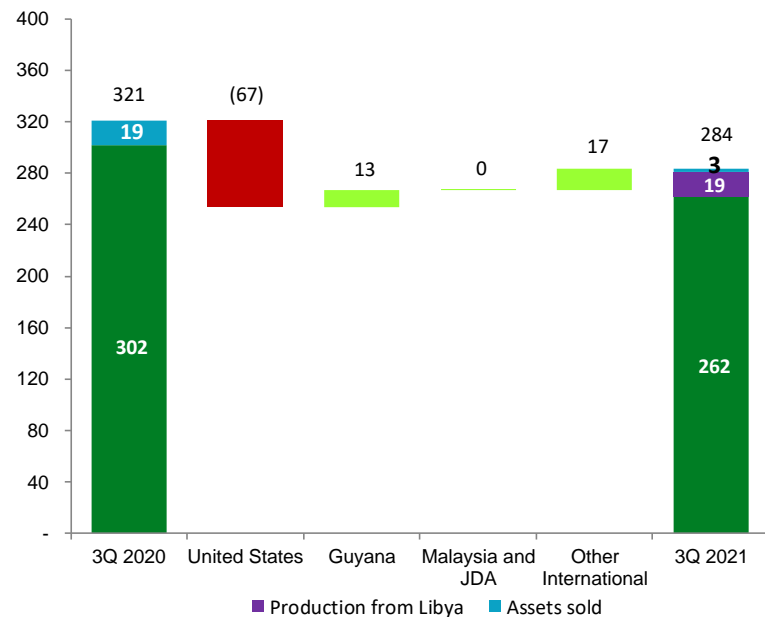


Worldwide Oil & Gas Production

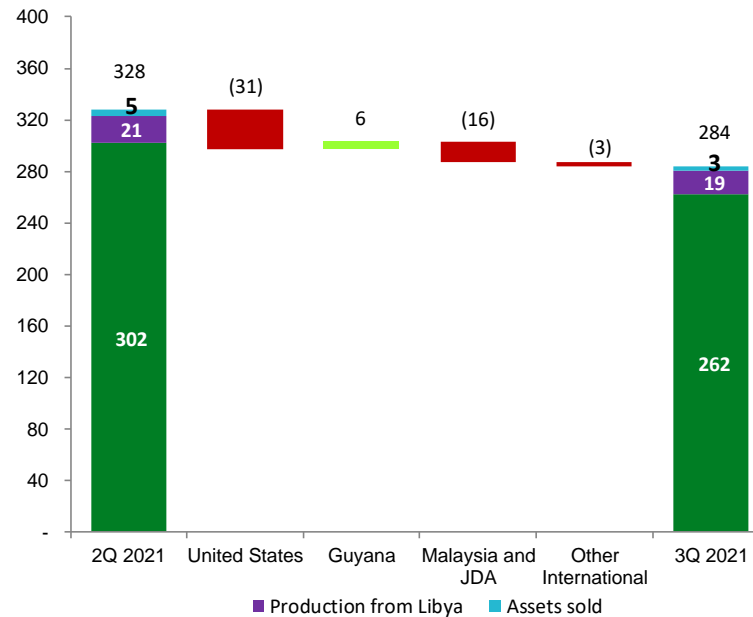


In MBOEPD

3Q 2021 vs. 3Q 2020



3Q 2021 vs. 2Q 2021



	3Q 2021	3Q 2020	Incr. / (Decr.)
United States			
North Dakota	148	198	(50)
Offshore	32	49	(17)
Total United States	180	247	(67)
Guyana	32	19	13
Malaysia and JDA	50	50	-
Other International	22	5	17
Total	284	321	(37)

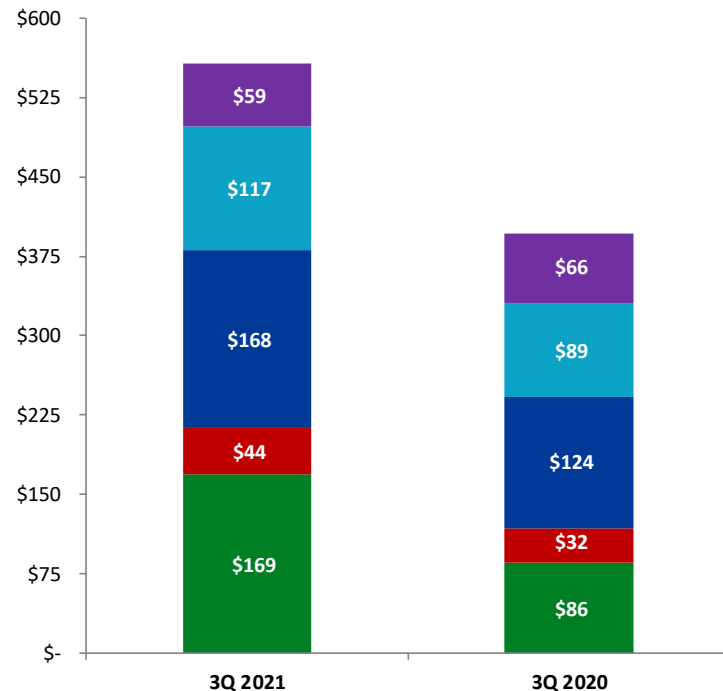
	3Q 2021	2Q 2021	Incr. / (Decr.)
United States			
North Dakota	148	159	(11)
Offshore	32	52	(20)
Total United States	180	211	(31)
Guyana	32	26	6
Malaysia and JDA	50	66	(16)
Other International	22	25	(3)
Total	284	328	(44)

Capital and Exploratory Expenditures



\$ In Millions

3Q 2021 vs. 3Q 2020



■ Midstream ■ Exploration ■ Development
■ Production ■ Unconventionals

E&P Capital and Exploratory Expenditures

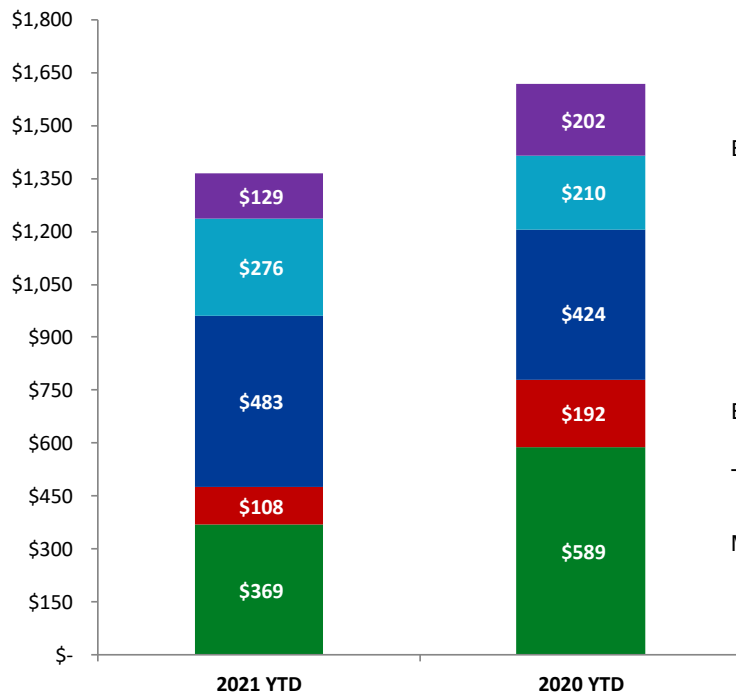
	Three Months Ended September 30,	
	2021	2020
United States		
North Dakota	\$ 169	\$ 86
Offshore and Other	16	61
Total United States	<u>185</u>	<u>147</u>
Guyana	264	160
Malaysia and JDA	42	21
Other International	7	3
E&P Capital and Exploratory Expenditures	<u>\$ 498</u>	<u>\$ 331</u>
Total exploration expenses charged to income included above	<u>\$ 29</u>	<u>\$ 30</u>
Midstream Capital Expenditures	<u>\$ 59</u>	<u>\$ 66</u>

Capital and Exploratory Expenditures (Cont'd)



\$ In Millions

3Q 2021 YTD vs. 3Q 2020 YTD



■ Midstream ■ Exploration ■ Development
■ Production ■ Unconventionals

E&P Capital and Exploratory Expenditures

	Nine Months Ended September 30,	
	2021	2020
United States		
North Dakota	\$ 369	\$ 589
Offshore and Other	72	218
Total United States	441	807
Guyana	686	519
Malaysia and JDA	91	74
Other International	18	15
E&P Capital and Exploratory Expenditures	\$ 1,236	\$ 1,415
Total exploration expenses charged to income included above	\$ 91	\$ 77
Midstream Capital Expenditures	\$ 129	\$ 202



FINANCIAL INFORMATION

Consolidating Income Statement – 3Q 2021



\$ In Millions, Except Unit Costs Data

	Three Months Ended September 30, 2021				
	Exploration & Production	Midstream	Corporate, Interest & Other	Eliminations	Consolidated Total
	A	B	C	D	A + B + C + D
Revenues and Non-Operating Income					
Sales and other operating revenues	\$ 1,759	\$ 304	\$ -	\$ (304)	\$ 1,759
Other, net	19	3	1	-	23
Total revenues and non-operating income	1,778	307	1	(304)	1,782
Costs and Expenses					
Marketing, including purchased oil and gas	542	-	-	(20)	522
Operating costs and expenses	249	98	-	(14)	333
Production and severance taxes	42	-	-	-	42
Midstream tariffs	270	-	-	(270)	-
Exploration expenses, including dry holes and lease impairment	36	-	-	-	36
General and administrative expenses	42	6	28	-	76
Interest expense	-	28	97	-	125
Depreciation, depletion and amortization	308	41	-	-	349
Total costs and expenses	1,489	173	125	(304)	1,483
Adjusted Income (Loss) Before Income Taxes	289	134	(124)	-	299
Provision (benefit) for income taxes	140	3	-	-	143
Adjusted Net Income (Loss)	149	131	(124)	-	156
Less: Net income (loss) attributable to noncontrolling interests	-	70	-	-	70
Adjusted Net Income (Loss) Attributable to Hess Corporation⁽¹⁾	\$ 149	\$ 61	\$ (124)	\$ -	\$ 86
Items affecting comparability of earnings (after tax)⁽¹⁾	29	-	-	-	29
Net Income (Loss) Attributable to Hess Corporation⁽¹⁾	\$ 178	\$ 61	\$ (124)	\$ -	\$ 115
Exploration & Production Unit Costs (\$/boe)⁽²⁾					
Cash Costs ⁽³⁾	\$ 12.76				
DD&A Costs	11.77				
Production Costs	\$ 24.53				
Production Volumes (mmboe) ⁽⁴⁾	26.1				
Midstream					
EBITDA ⁽⁵⁾	\$ 203				

⁽¹⁾ See footnote on page 3 regarding non-GAAP financial measures.

⁽²⁾ Unit costs exclude items affecting comparability of earnings.

⁽³⁾ Cash costs include Operating costs and expenses, Production and severance taxes, and E&P General and administrative expenses.

⁽⁴⁾ mmboe - millions of barrels of oil equivalent.

⁽⁵⁾ EBITDA is calculated as net income before income taxes plus interest expense, and depreciation, depletion and amortization. Excludes items affecting comparability of earnings.

Consolidating Income Statement – 3Q 2020



\$ In Millions, Except Unit Costs Data

	Three Months Ended September 30, 2020				
	Exploration & Production	Midstream	Corporate, Interest & Other	Eliminations	Consolidated Total
	A	B	C	D	A + B + C + D
Revenues and Non-Operating Income					
Sales and other operating revenues	\$ 1,159	\$ 264	\$ -	\$ (264)	\$ 1,159
Other, net	10	4	3	-	17
Total revenues and non-operating income	1,169	268	3	(264)	1,176
Costs and Expenses					
Marketing, including purchased oil and gas	244	-	-	(23)	221
Operating costs and expenses	208	84	-	(4)	288
Production and severance taxes	34	-	-	-	34
Midstream tariffs	237	-	-	(237)	-
Exploration expenses, including dry holes and lease impairment	70	-	-	-	70
General and administrative expenses	48	4	26	-	78
Interest expense	-	23	95	-	118
Depreciation, depletion and amortization	478	40	-	-	518
Total costs and expenses	1,319	151	121	(264)	1,327
Adjusted Income (Loss) Before Income Taxes	(150)	117	(118)	-	(151)
Provision (benefit) for income taxes	6	1	(2)	-	5
Adjusted Net Income (Loss)	(156)	116	(116)	-	(156)
Less: Net income (loss) attributable to noncontrolling interests	-	60	-	-	60
Adjusted Net Income (Loss) Attributable to Hess Corporation⁽¹⁾	\$ (156)	\$ 56	\$ (116)	\$ -	\$ (216)
Items affecting comparability of earnings (after tax)⁽¹⁾	(26)	-	(1)	-	(27)
Net Income (Loss) Attributable to Hess Corporation⁽¹⁾	\$ (182)	\$ 56	\$ (117)	\$ -	\$ (243)
Exploration & Production Unit Costs (\$/boe)⁽²⁾					
Cash Costs ⁽³⁾	\$ 9.86				
DD&A Costs	16.16				
Production Costs	\$ 26.02				
Production Volumes (mmboe) ⁽⁴⁾	29.5				
Midstream					
EBITDA ⁽⁵⁾	\$ 180				

(1) See footnote on page 3 regarding non-GAAP financial measures.
(2) Unit costs exclude items affecting comparability of earnings.
(3) Cash costs include Operating costs and expenses, Production and severance taxes, and E&P General and administrative expenses.
(4) mmboe - millions of barrels of oil equivalent.
(5) EBITDA is calculated as net income before income taxes plus interest expense, and depreciation, depletion and amortization. Excludes items affecting comparability of earnings.

Consolidating Income Statement – 3Q 2021 YTD



\$ In Millions, Except Unit Costs Data

	Nine Months Ended September 30, 2021				
	Exploration & Production	Midstream	Corporate, Interest & Other	Eliminations	Consolidated Total
	A	B	C	D	A + B + C + D
Revenues and Non-Operating Income					
Sales and other operating revenues	\$ 5,236	\$ 887	\$ -	\$ (887)	\$ 5,236
Other, net	49	9	5	-	63
Total revenues and non-operating income	5,285	896	5	(887)	5,299
Costs and Expenses					
Marketing, including purchased oil and gas	1,427	-	-	(65)	1,362
Operating costs and expenses	711	222	-	(20)	913
Production and severance taxes	123	-	-	-	123
Midstream tariffs	802	-	-	(802)	-
Exploration expenses, including dry holes and lease impairment	117	-	-	-	117
General and administrative expenses	140	17	97	-	254
Interest expense	-	74	286	-	360
Depreciation, depletion and amortization	1,007	122	1	-	1,130
Total costs and expenses	4,327	435	384	(887)	4,259
Adjusted Income (Loss) Before Income Taxes	958	461	(379)	-	1,040
Provision (benefit) for income taxes	379	9	-	-	388
Adjusted Net Income (Loss)	579	452	(379)	-	652
Less: Net income (loss) attributable to noncontrolling interests	-	240	-	-	240
Adjusted Net Income (Loss) Attributable to Hess Corporation⁽¹⁾	\$ 579	\$ 212	\$ (379)	\$ -	\$ 412
Items affecting comparability of earnings (after tax)⁽¹⁾	(118)	-	-	-	(118)
Net Income (Loss) Attributable to Hess Corporation⁽¹⁾	\$ 461	\$ 212	\$ (379)	\$ -	\$ 294
Exploration & Production Unit Costs (\$/boe)⁽²⁾					
Cash Costs ⁽³⁾	\$ 11.34				
DD&A Costs	11.72				
Production Costs	\$ 23.06				
Production Volumes (mmboe) ⁽⁴⁾	86.0				
Midstream					
EBITDA ⁽⁵⁾	\$ 657				

⁽¹⁾ See footnote on page 3 regarding non-GAAP financial measures.

⁽²⁾ Unit costs exclude items affecting comparability of earnings.

⁽³⁾ Cash costs include Operating costs and expenses, Production and severance taxes, and E&P General and administrative expenses.

⁽⁴⁾ mmboe - millions of barrels of oil equivalent.

⁽⁵⁾ EBITDA is calculated as net income before income taxes plus interest expense, and depreciation, depletion and amortization. Excludes items affecting comparability of earnings.

Consolidating Income Statement – 3Q 2020 YTD



\$ In Millions, Except Unit Costs Data

	Nine Months Ended September 30, 2020				
	Exploration & Production	Midstream	Corporate, Interest & Other	Eliminations	Consolidated Total
	A	B	C	D	A + B + C + D
Revenues and Non-Operating Income					
Sales and other operating revenues	\$ 3,346	\$ 825	\$ -	\$ (825)	\$ 3,346
Gains (losses) on asset sales, net	-	-	8	-	8
Other, net	17	7	9	-	33
Total revenues and non-operating income	3,363	832	17	(825)	3,387
Costs and Expenses					
Marketing, including purchased oil and gas	713	-	-	(111)	602
Operating costs and expenses	625	271	-	(11)	885
Production and severance taxes	92	-	-	-	92
Midstream tariffs	703	-	-	(703)	-
Exploration expenses, including dry holes and lease impairment	138	-	-	-	138
General and administrative expenses	150	16	103	-	269
Interest expense	-	71	279	-	350
Depreciation, depletion and amortization	1,469	117	2	-	1,588
Total costs and expenses	3,890	475	384	(825)	3,924
Adjusted Income (Loss) Before Income Taxes	(527)	357	(367)	-	(537)
Provision (benefit) for income taxes	(2)	5	(6)	-	(3)
Adjusted Net Income (Loss)	(525)	352	(361)	-	(534)
Less: Net income (loss) attributable to noncontrolling interests	-	184	-	-	184
Adjusted Net Income (Loss) Attributable to Hess Corporation⁽¹⁾	\$ (525)	\$ 168	\$ (361)	\$ -	\$ (718)
Items affecting comparability of earnings (after tax)⁽¹⁾	(2,277)	-	(1)	-	(2,278)
Net Income (Loss) Attributable to Hess Corporation⁽¹⁾	\$ (2,802)	\$ 168	\$ (362)	\$ -	\$ (2,996)
Exploration & Production Unit Costs (\$/boe)⁽²⁾					
Cash Costs ⁽³⁾	\$ 9.45				
DD&A Costs	16.02				
Production Costs	\$ 25.47				
Production Volumes (mmboe) ⁽⁴⁾	91.8				
Midstream					
EBITDA ⁽⁵⁾	\$ 545				

⁽¹⁾ See footnote on page 3 regarding non-GAAP financial measures.

⁽²⁾ Unit costs exclude items affecting comparability of earnings.

⁽³⁾ Cash costs include Operating costs and expenses, Production and severance taxes, and E&P General and administrative expenses.

⁽⁴⁾ mmboe - millions of barrels of oil equivalent.

⁽⁵⁾ EBITDA is calculated as net income before income taxes plus interest expense, and depreciation, depletion and amortization. Excludes items affecting comparability of earnings.



OTHER INFORMATION

2021 Guidance to Investors



	GUIDANCE ⁽¹⁾		ACTUAL		
	Full Year	4Q	3Q	2Q	1Q
<u>Production - Thousand Barrels of Oil Equivalent Per Day (MBOEPD)</u>					
Total - excluding Libya	~295	~295	265	307	315
Bakken	~155	155 - 160	148	159	158
<u>Unit Cost - \$ Per Barrel of Oil Equivalent (\$/BOE)⁽²⁾</u>					
Cash Costs	\$11.75 - \$12.00	\$12.00 - \$12.50	\$13.45	\$12.16	\$10.21
DD&A	\$12.50 - \$13.00	\$13.00 - \$13.50	\$12.38	\$12.13	\$12.36
Total Production Costs	\$24.25 - \$25.00	\$25.00 - \$26.00	\$25.83	\$24.29	\$22.57
Exploration Expenses, Excluding Dry Hole Costs (\$ Millions)	~\$160	\$50 - \$55	\$34	\$39	\$33
Midstream Tariffs (\$ Millions)	~\$1,095	~\$295	\$270	\$270	\$262
Exploration and Production Income Tax Expense (Benefit) (\$ Millions)⁽²⁾⁽³⁾	\$135 - \$140	\$35 - \$40	\$37	\$23	\$40
Exploration and Production Capital and Exploratory Expenditures (\$ Millions)	~\$1,900	~\$650	\$498	\$429	\$309
Noncash Crude Oil Hedging Premium Amortization (\$ Millions)	~\$240	~\$65	\$64	\$64	\$47
<u>Other (\$ Millions)</u>					
Corporate Expenses	\$125 - \$130	\$30 - \$35	\$27	\$29	\$37
Interest Expenses	\$375 - \$380	\$90 - \$95	\$97	\$95	\$94
Midstream Net Income Attributable to Hess Corporation (\$ Millions)	~\$280	~\$70	\$61	\$76	\$75

(1) All guidance excludes "items affecting comparability".

(2) Guidance and Actual exclude "items affecting comparability" and Libya.

(3) The Corporation does not recognize deferred taxes in the United States, Denmark and Malaysia.

Q3 2021: Net Hess Cash Outflow



<u>Bakken Net Production</u>	<u>Q3 2021</u>		
Bakken Net Production (MBOEPD)	148		
Bakken Net Production (MMBOE)	13.6		
<u>Midstream Tariffs on Hess Net Production</u>	<u>\$ Millions</u>	<u>\$/BOE</u>	<u>Description:</u>
Midstream Segment Revenue ⁽¹⁾	304		(Source: HES Supplemental Earnings Information)
Less: MVCs	(32)		MVC shortfall fees not part of long-term production costs as production expected to grow beyond MVC levels (Source: HESM Earnings Release)
Less: Third Party Rail Transportation	-		Third party rail transportation costs included in realized price netback (Source: HESM 10Q)
Total Adjusted Segment Revenues	272		
Less: Hess-owned share of Segment Revenues	(123)		Revenue attributable to Hess' approximate 45% ownership of Hess Midstream on a consolidated basis; does not affect Bakken well economics ⁽²⁾
Less: Revenue Recovery from Partners and 3rd parties	(86)		Tariffs recovered from 3 rd Party shippers and Royalty/Working Interest owners of Hess-operated acreage
Net Hess cash outflow for tariffs	63	4.63	Net outflow of tariff payments attributable to Hess net production
Memo: Midstream segment cash operating expense ⁽³⁾	104		Midstream segment operating expenses funded by HESM cashflows and capital structure
Memo: Total Tariffs related to Hess Net Production	186	13.68	Share of tariff payments attributable to Hess net production. Represents Total Adjusted Segment Revenues less Revenue Recovery from Partners & 3 rd parties

- Tariff structure has generated ~\$3.9 billion cash proceeds⁽⁴⁾ and facilitated cash distributions to Hess
- Net Hess cash outflow for tariffs of \$63 million or \$4.63/BOE in Q3 2021
- Tariff structure transfers ongoing Midstream capital expenditure to HESM

~\$3.9 billion cash proceeds and ~\$3 billion⁽⁵⁾ equity value

⁽¹⁾ Reflects "Sales and other operating revenues" for the Midstream segment for the quarter ended September 30, 2021.

⁽²⁾ Reflects Hess' approximate 45% ownership of Hess Midstream on a consolidated basis at 9/30/2021.

⁽³⁾ Midstream Segment cash operating expense of \$104 million on page 14 of this supplement, adjusted to exclude Third Party Rail Transportation expenses which were zero in Q3 2021 - these expenses are included in realized price netback.

⁽⁴⁾ Includes cash proceeds received to date for HESM IPO, HIP joint venture and HESM "Up-C" transactions, secondary offerings and share repurchase.

⁽⁵⁾ Based on Hess' approximate 43.5% ownership of Hess Midstream on a consolidated basis at 10/20/2021.



BAKKEN OPERATIONAL DATA

Bakken Production - 2021



Net Production by Product

		2021				
		YTD Avg	4Q	3Q	2Q	1Q
Oil	MBBLPD	80		78	79	84
NGL	MBBLPD	48		44	52	49
Gas	MMCFPD	159		158	167	151
Total	MBOEPD ⁽¹⁾	155		148	159	158

Net Production by Operatorship

		2021				
		YTD Avg	4Q	3Q	2Q	1Q
Operated	MBOEPD	143		135	146	147
Outside Operated	MBOEPD	12		13	13	11
Total	MBOEPD	155		148	159	158
% Outside Operated		8%		9%	8%	7%

⁽¹⁾ Includes natural gas production converted on the basis of relative energy content (six mcf equals one barrel of oil equivalent).

Bakken Production - 2020



Net Production by Product

		2020				
		YTD Avg	4Q	3Q	2Q	1Q
Oil	MBBLPD	107	97	108	108	114
NGL	MBBLPD	56	61	58	57	49
Gas	MMCFPD	180	185	194	177	162
Total	MBOEPD ⁽¹⁾	193	189	198	194	190

Net Production by Operatorship

		2020				
		YTD Avg	4Q	3Q	2Q	1Q
Operated	MBOEPD	179	176	185	181	173
Outside Operated	MBOEPD	14	13	13	13	17
Total	MBOEPD	193	189	198	194	190
% Outside Operated		7%	7%	7%	7%	9%

⁽¹⁾ Includes natural gas production converted on the basis of relative energy content (six mcf equals one barrel of oil equivalent).

Bakken Operational Well Statistics - 2021



		Hess Operated Wells				
		2021				
		YTD Avg	4Q	3Q	2Q	1Q
Rig Count						
Drilling	No. Rigs	2		2	2	2
Drilling Days	Spud-to-Spud	12		11	11	14
		2021				
		YTD	4Q	3Q	2Q	1Q
No. of Wells						
Drilled	by Qtr	46		18	17	11
Completion	by Qtr	41		22	9	10
On Production	by Qtr	32		19	9	4
On Production - Other	by Qtr ⁽¹⁾	(134)		—	(134)	—
On Production	Cum. to date	1,584		1,584	1,565	1,690
		Outside Operated Wells				
		2021				
		YTD	4Q	3Q	2Q	1Q
No. of Wells						
On Production	by Qtr	49		6	19	24
On Production - Other	by Qtr ⁽¹⁾	(137)		—	(137)	—
On Production	Cum. to date	1,286		1,286	1,280	1,398

⁽¹⁾ Reflects changes arising from the impact of swaps, acquisitions, divestitures and other adjustments (Q2 relates to the sale of the Corporation's Little Knife and Murphy Creek acreage).

Bakken Operational Well Statistics - 2020



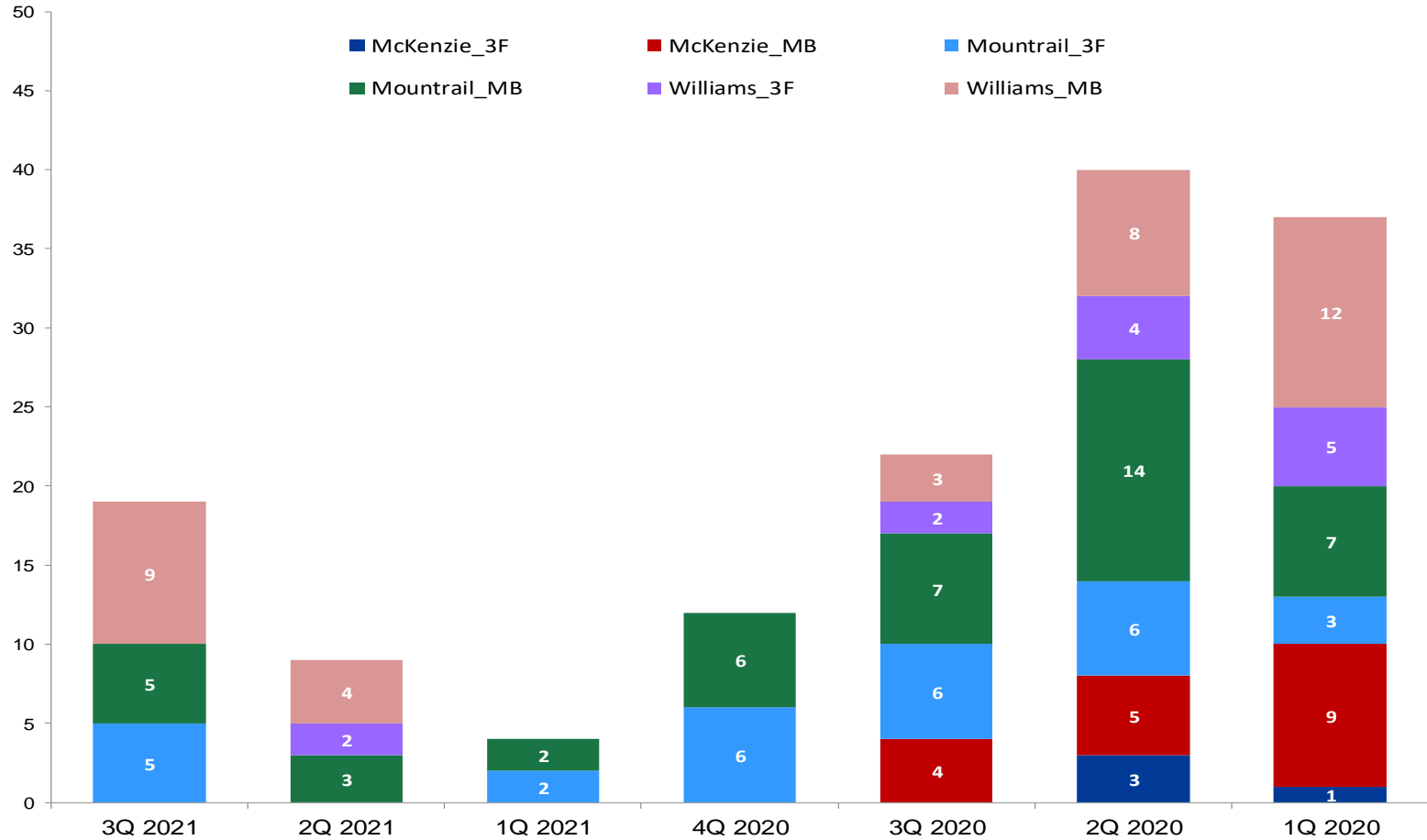
Hess Operated Wells						
		2020				
		YTD Avg	4Q	3Q	2Q	1Q
Rig Count						
Drilling	No. Rigs	3	1	1	2	6
Drilling Days	Spud-to-Spud	12	12	11	11	12
		2020				
		YTD	4Q	3Q	2Q	1Q
No. of Wells						
Drilled	by Qtr	71	7	6	17	41
Completion	by Qtr	102	8	13	31	50
On Production	by Qtr	111	12	22	40	37
On Production	Cum. to date	1,686	1,686	1,674	1,652	1,612
Outside Operated Wells						
		2020				
		YTD	4Q	3Q	2Q	1Q
No. of Wells						
On Production	by Qtr	84	18	19	4	43
On Production - Other	by Qtr ⁽¹⁾	(3)	(2)	—	—	(1)
On Production	Cum. to date	1,374	1,374	1,358	1,339	1,335

⁽¹⁾ Reflects changes arising from the impact of swaps, acquisitions, divestitures and other adjustments.

Hess Operated Bakken Wells Brought on Production by County and Formation



Bakken Wells



Middle Bakken	14	7	2	6	14	27	28
Three Forks	5	2	2	6	8	13	9
Total	19	9	4	12	22	40	37

Bakken Well Costs, Working Interest and Acreage - 2021



Average Well Cost - Hess Operated

		2021				
		YTD Avg	4Q	3Q	2Q	1Q
Drilling	\$MM/Well	\$ 2.4		\$ 2.4	\$ 2.3	\$ 2.5
Completion	\$MM/Well	3.3		3.3	3.3	3.4
Total	\$MM/Well	\$ 5.7		\$ 5.7	\$ 5.6	\$ 5.9

Average Working Interest of New Wells Spud Each Quarter

		2021				
		YTD Avg	4Q	3Q	2Q	1Q
Hess Operated	%	90%		91%	86%	94%

Net Acreage Position

		2021			
		4Q	3Q	2Q	1Q
Total Acreage	'000 acres		458	458	532

Bakken Well Costs, Working Interest and Acreage - 2020



Average Well Cost - Hess Operated

		2020				
		YTD Avg	4Q	3Q	2Q	1Q
Drilling	\$MM/Well	\$ 2.4	\$ 2.2	\$ 2.3	\$ 2.4	\$ 2.4
Completion	\$MM/Well	3.8	3.5	3.6	3.6	4.0
Total	\$MM/Well	\$ 6.2	\$ 5.7	\$ 5.9	\$ 6.0	\$ 6.4

Average Working Interest of New Wells Spud Each Quarter

		2020				
		YTD Avg	4Q	3Q	2Q	1Q
Hess Operated	%	83%	81%	83%	83%	80%

Net Acreage Position

		2020			
		4Q	3Q	2Q	1Q
Total Acreage	'000 acres	532	532	532	531