FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average bure	den								
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre	ess of Reporting Pers	on <sup>*</sup>		2. Issuer Name <b>and</b> Tion HESS CORP [		ading	Symbol			neck all applicable)	oorting Person(s) to Issuer		
(Last) HESS CORPOR	(First)	(Middle)		3. Date of Earliest Tran )3/27/2008	X Officer (give title below)	Officer (give title Other (specify							
1185 AVENUE	OF THE AMERIC	CAS	4	1. If Amendment, Date	of Origin	riginal Filed (Month/Day/Year)  6. Individual or Joint/Group Filing Line)				up Filing (Chec	k Applicable		
(Street) NEW YORK	RK NY 10036							Lir	Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
(City)	(State)	(Zip)											
	Та			ve Securities Ac	_	, Dis	sposed of,	or Be	neficia	Ily Owned	1		
1. Title of Security (Instr. 3)		D	. Transaction ate Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Instr. and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)	
Common Stock,	\$1.00 par value		03/27/2008		S <sup>(1)</sup>		100	D	\$91.3	1 11,093,529	I	Charitable Lead Annuity Trust	
Common Stock,	\$1.00 par value		03/27/2008		S		200	D	\$91.5	11,093,329	I	Charitable Lead Annuity Trust	
Common Stock,	\$1.00 par value		03/27/2008		S		100	D	\$89.5	8 11,093,229	I	Charitable Lead Annuity Trust	
Common Stock,	\$1.00 par value		03/27/2008		S		100	D	\$91.4	5 11,093,129	I	Charitable Lead Annuity Trust	
Common Stock,	\$1.00 par value		03/27/2008		S		100	D	\$91.79	9 11,093,029	I	Charitable Lead Annuity Trust	
Common Stock,	\$1.00 par value		03/27/2008		S		100	D	\$90.79	9 11,092,929	I	Charitable Lead Annuity Trust	
Common Stock,	\$1.00 par value		03/27/2008		S		100	D	\$91.9	7 11,092,829	I	Charitable Lead Annuity Trust	
Common Stock,	\$1.00 par value		03/27/2008		S		100	D	\$91.9	4 11,092,729	I	Charitable Lead Annuity Trust	
Common Stock,	\$1.00 par value		03/27/2008		S		100	D	\$91.93	2 11,092,629	I	Charitable Lead Annuity Trust	
					,		*	-	7			-	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities Disposed O and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(	(,
Common Stock, \$1.00 par value	03/27/2008		s		100	D	\$91.42	11,092,529	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	03/27/2008		S		200	D	\$91.37	11,092,329	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	03/27/2008		S		100	D	\$91.25	11,092,229	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	03/27/2008		S		100	D	\$91.21	11,092,129	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	03/27/2008		S		100	D	\$90.29	11,092,029	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	03/27/2008		S		200	D	\$90.77	11,091,829	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	03/27/2008		S		100	D	\$90.95	11,091,729	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	03/27/2008		S		100	D	\$90.64	11,091,629	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	03/27/2008		S		100	D	\$90.66	11,091,529	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	03/27/2008		S		100	D	\$90.6	11,091,429	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	03/27/2008		S		100	D	\$90.59	11,091,329	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	03/27/2008		S		100	D	\$91.28	11,091,229	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	03/27/2008		S		100	D	\$91.3	11,091,129	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	03/27/2008		S		100	D	\$90.41	11,091,029	I	Charitable Lead Annuity Trust

Date (Month/Day/Year)   Execution Date, (Month/Day/Year)   (Month/Da	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
Common Stock, \$1.00 par value   03/27/2008   S   100   D   \$89.4   11,090,929   I	Indirect (I) Ownership	ies For ially (D) Following Indi	Securiti Benefici Owned I			Disposed O		Transac Code (In	tion Date,		Execut f any	Year) i	Date	tr. 3)	Security (Inst	1. Title of S
Common Stock, \$1.00 par value	(Instr. 4) (Instr. 4)	ction(s)	Transac	Price		Amount	v	Code								
Common Stock, \$1.00 par value   03/27/2008   S   100   D   \$92.73   11,090,729   I	I Charitable Lead Annuity Trust	90,929	11,09	\$89.4	D	100		S				008	03/27/20	00 par value	Stock, \$1.0	Common
Common Stock, \$1.00 par value   03/27/2008   S   100   D   \$93.06   11,090,629   I	I Charitable Lead Annuity Trust	90,829	11,09	\$89.47	D	100		S				008	03/27/20	00 par value	Stock, \$1.0	Common
Common Stock, \$1.00 par value   03/27/2008   S   100   D   \$92.06   11,090,529   I	I Charitable Lead Annuity Trust	90,729	11,09	\$92.73	D	100		S				800	03/27/20	00 par value	Stock, \$1.0	Common
Common Stock, \$1.00 par value  03/27/2008  S 100  D \$93.26  11,090,429  I  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3) (Ins	I Charitable Lead Annuity Trust	90,629	11,09	\$93.06	D	100		S				008	03/27/20	00 par value	Stock, \$1.0	Common
Common Stock, \$1.00 par value  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3) (Ins	I Charitable Lead Annuity Trust	90,529	11,09	\$92.06	D	100		S				008	03/27/20	00 par value	Stock, \$1.0	Common
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3) Price of Derivative Security Security  (Instr. 3) Price of Derivative Security  (Instr. 3) Price of Derivative Security  (Instr. 3) Price of Derivative Security  (Instr. 3) Derivative Security (Instr. 3) Derivative Security (Instr. 3) Derivative Security (Instr. 3) Derivative Security (Instr. 3) Derivative Security (Instr. 3) Derivative Security (Instr. 3) Derivative Security (Instr. 3) Derivative Security (Instr. 3) Derivative Security (Instr. 3) Derivative Security (Instr. 3) Derivative Security (Instr. 3) Derivative Security (Instr. 3) Derivative Security (Instr. 3) Derivative Security (Instr. 3) Derivative Security (Instr. 5) Deriv	I Charitable Lead Annuity Trust	90,429	11,09	\$93.26	D	100		S				008	03/27/20	00 par value	Stock, \$1.0	Common
(e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative (Instr. 3) Price of Derivative Security  (Instr. 4) Price of Derivative Security  (Instr. 5) Price of Derivative Security  (Instr. 6) Derivative Security  (Instr. 7) Derivative Security  (Instr. 8) (	I Charitable Lead Annuity Trust	00,329(2)	11,09	\$92.89	D	100		S				008	03/27/20	00 par value	Stock, \$1.0	Common
1. Title of Derivative (Instr. 3) Price of Derivative Security (Instr. 4) Security (Instr. 5) Derivative Security (Instr. 5) Security (Instr. 6) Derivative Security (Instr. 7) Derivative Security (Instr. 8) Security (Instr. 8) Security (Instr. 8) Security (Instr. 8) Securities (A) or Disposed Derivative Security (Instr. 5) Derivative Security (Instr. 5) Derivative Security (Instr. 5) Derivative Security (Instr. 5) Derivative Security (Instr. 5) Derivative Security (Instr. 5) Derivative Security (Instr. 5) Security Security (Instr. 5) Security (Instr. 5) Security (Instr. 5) Security Security Security (Instr. 5) Security Security Security (Instr. 5) Security			Owned											Table		
of (D) (Instr. 3, 4 and 5)  Amount or Number	Ownership of Indirect Beneficial Direct (D) or Indirect (Instr. 4)	f derivative Securities Form: entry beneficially Direct (Downed Following Reported Transaction(s)  derivative Securities Form: power or Indirect (Downed (I) (Instr.		nd 8 of o D S (I	A. Title at Amount of Securities Jnderlyit Derivativ Security 3 and 4)	cisable and ate Year)	Exer	6. Date	vative irities uired or osed 0) r. 3, 4	5. Nu of Deriv Secu Acqu (A) o Disp of (D	ction	4. Transa Code (	A. Deemed execution Date, fany	Date Ex (Month/Day/Year) if a	Conversion or Exercise Price of Derivative	Derivative Security

## Explanation of Responses:

- 1. The sales of shares set forth herein are made in connection with a selling plan by the charitable lead annuity trust referred to below dated March 20, 2008 that is intended to comply with Rule 10b5-1(e).
- 2. Held by a previously reported charitable lead annuity trust established under the will of Leon Hess. The reporting person is one of five trustees of the trust.

## Remarks:

George C. Barry for John B. <u>03/28/2008</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.