SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Truelove Brian D.				r Name and Ticker		rmbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) 1185 AVENUE	(First) OF THE AM	(Middle) ERICAS	3. Date 03/06/2	of Earliest Transac 2017	tion (Month/D	ay/Year)	X	Officer (give title below) Senior Vio	Other (specify below) re President			
(Street)				endment, Date of C	Driginal Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
NEW YORK	NY	10036					X	Form filed by One Form filed by Mor				
(City)	(State)	(Zip)						Person		Jrung		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
Date			2. Transaction Date Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial		

	(Month/Day/Year)	if any (Month/Day/Year)	Code (Instr.		Disposed Of (D) (instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)		
Common Stock, \$1.00 par value	03/06/2017		Α		4,899	A	\$0.00	28,611 ⁽¹⁾	D			
Common Stock, \$1.00 par value	03/07/2017		S ⁽²⁾		2,128	D	\$51.03	26,483	D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ve es d ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
2017 Performance Share Unit ⁽³⁾	\$0.00	03/06/2017		Α		14,188		(4)	(4)	Common Stock, \$1.00 par value	28,376	\$0.00	14,188	D	
Option to purchase Common Stock	\$51.03	03/06/2017		A		5,743		03/06/2018	03/06/2027	Common Stock, \$1.00 par value	5,743	\$0.00	5,743	D	
Option to purchase Common Stock	\$51.03	03/06/2017		A		5,743		03/06/2019	03/06/2027	Common Stock, \$1.00 par value	5,743	\$0.00	5,743	D	
Option to purchase Common Stock	\$51.03	03/06/2017		A		5,743		03/06/2020	03/06/2027	Common Stock, \$1.00 par value	5,743	\$0.00	5,743	D	

Explanation of Responses:

1. Reflects award of restricted stock. This amount includes 13,857 shares held in escrow pursuant to the Corporation's 2008 Long Term Incentive Plan. The reporting person has only voting power of these shares until lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation. 2. Shares sold solely to satisfy tax withholding on vesting of shares of restricted stock.

3. Each Performance Share Unit entitles the holder to a payout of shares of Hess common stock equal to between 0% and 200% of such Performance Share Unit depending on the relative performance of the total shareholder return of Hess common stock compared with that of its peers over a three year performance period ending December 31, 2019, as more particularly described in the applicable award agreement.

4. Not applicable **Remarks:**

Barry Schachter for Brian D.
Truelove03/08/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.