FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

I. Name and Address of Reporting Person* HESS JOHN B		er Name and Ticke <u>S CORP</u> [HE		ding S	ymbol		ationship of Reportin all applicable) Director	X 10% (Owner	
(Last) (First) (Middle) HESS CORPORATION 1185 AVENUE OF THE AMERICAS		e of Earliest Transac /2008	ction (M	onth/[Day/Year)	X	Officer (give title Other (specify below) Chairman of the Board and CEO			
	4. If Ar	mendment, Date of	Original	Filed	(Month/Day/Y	ear)		/idual or Joint/Group	Filing (Check A	Applicable
Street) NEW YORK NY 10036							Line)	Form filed by One		
(City) (State) (Zip)								Person		
Table I - Non-	Derivative S	ecurities Acq	uired,	Disp	osed of, o	or Bene	eficially	Owned		
, (,	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock, \$1.00 par value	04/09/2008		S ⁽¹⁾		200	D	\$98.48	1,374,369	D	
Common Stock, \$1.00 par value	04/09/2008		S		100	D	\$98.4	1,374,269	D	
Common Stock, \$1.00 par value	04/09/2008		S		100	D	\$97.76	1,374,169	D	
Common Stock, \$1.00 par value	04/09/2008		S		400	D	\$98.76	1,373,769	D	
Common Stock, \$1.00 par value	04/09/2008		S		300	D	\$98.05	1,373,469	D	
Common Stock, \$1.00 par value	04/09/2008		S		200	D	\$98.17	1,373,269	D	
Common Stock, \$1.00 par value	04/09/2008		S		200	D	\$99.17	1,373,069	D	
Common Stock, \$1.00 par value	04/09/2008		S		100	D	\$98.96	1,372,969	D	
Common Stock, \$1.00 par value	04/09/2008		S		100	D	\$98.08	1,372,869	D	
Common Stock, \$1.00 par value	04/09/2008		S		400	D	\$99	1,372,469	D	
Common Stock, \$1.00 par value	04/09/2008		S		100	D	\$99.08	1,372,369	D	
Common Stock, \$1.00 par value	04/09/2008		S		200	D	\$98.81	1,372,169	D	
Common Stock, \$1.00 par value	04/09/2008		S		100	D	\$98.89	1,372,069	D	
Common Stock, \$1.00 par value	04/09/2008		S		100	D	\$97.89	1,371,969	D	
Common Stock, \$1.00 par value	04/09/2008		S		100	D	\$97.59	1,371,869	D	
Common Stock, \$1.00 par value	04/09/2008		S		100	D	\$98.51	1,371,769	D	
Common Stock, \$1.00 par value	04/09/2008		S		100	D	\$97.55	1,371,669	D	
Common Stock, \$1.00 par value	04/09/2008		S		200	D	\$98.55	1,371,469	D	
Common Stock, \$1.00 par value	04/09/2008		S		100	D	\$97.75	1,371,369	D	
Common Stock, \$1.00 par value	04/09/2008		S		200	D	\$98.75	1,371,169	D	
Common Stock, \$1.00 par value	04/09/2008		S		100	D	\$97.73	1,371,069	D	
Common Stock, \$1.00 par value	04/09/2008		S		100	D	\$98.73	1,370,969	D	
Common Stock, \$1.00 par value	04/09/2008		S		300	D	\$98.04	1,370,669	D	
Common Stock, \$1.00 par value	04/09/2008		S		600	D	\$98.85	1,370,069	D	
Common Stock, \$1.00 par value	04/09/2008		S		200	D	\$99.04	1,369,869	D	
Common Stock, \$1.00 par value	04/09/2008		S		200	D	\$98.06	1,369,669	D	
Common Stock, \$1.00 par value	04/09/2008		S		100	D	\$99.06	1,369,569	D	
Common Stock, \$1.00 par value	04/09/2008		S		300	D	\$98.87	1,369,269	D	
Common Stock, \$1.00 par value	04/09/2008		S		100	D	\$97.87	1,369,169	D	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)				Date (Month/Day/Year)		Ex) if a	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		Disposed Of (es Acquired (A) or Of (D) (Instr. 3, 4 and			ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)				action(s) 3 and 4)		(instr. 4)
Common Stock, \$1.00 par value			04/09/	/2008	2008		S		100 D \$97		97.97	1,369,069(2)		D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date, (4. Transac Code (Ir 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				•	7. Title and Amount of Securities Underlying Derivative Security (Ins and 4) Amo or Num of Title Shai		Deri Seci (Inst	rice of vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

- 1. The sales of shares set forth herein are made in connection with a selling plan dated March 20, 2008 that is intended to comply with Rule 10b5-1(c).
- 2. This amount includes 305,000 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

Remarks:

<u>George C. Barry for John B.</u> <u>Hess</u> <u>04/10/2008</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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