FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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					cuon so(n) or the n									
1. Name and Address of Reporting Person* HESS JOHN B					ier Name and Ticko S CORP [HI	er or Tra	ding \$	Symbol		(Ch	eck all ap X Dire	plicable) ctor	y Person(s) to Is)wner
(Last) (First) (Middle) HESS CORPORATION 1185 AVENUE OF THE AMERICAS					e of Earliest Transa 3/2007	action (M	lonth/	Day/Year)			^ belo	•	below Board and C	
1185 AV	ENUE OF	THE AMERIC	AS											
(Street) NEW YORK NY 10036					mendment, Date of	Origina	l Filed	(Month/Da	Line	Individual or Joint/Group Filing (Check Application) X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(St	ate)							Person					
		Tal	ole I - Non-De	rivative S	Securities Acq	uired,	Dis	posed of	, or Ben	eficial	ly Own	ed		
1. Title of S	Security (Inst	tr. 3)	nsaction th/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Acquired (ADisposed Of (D) (Instr. 3, 5)			Secui Bene Owne	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	(A) or (D)	Price	Repo Trans (Instr	rted action(s) 3 and 4)		(Instr. 4)
Common	Stock, \$1.0	00 par value	02	/08/2007		S ⁽¹⁾		100	D	\$53.1	5 1,	998,899	D	
Common	Stock, \$1.0	00 par value	02	/08/2007		S		200	D	\$53.2	1 1,	998,699	D	
Common	Stock, \$1.0	00 par value	02	/08/2007		S		100	D	\$53.2	8 1,	998,599	D	
Common	Stock, \$1.0	00 par value	02	/08/2007		S		200	D	\$54.2	8 1,	998,399	D	
Common Stock, \$1.00 par value				/08/2007		S		100	D	\$53.5	4 1,	998,299	D	
Common Stock, \$1.00 par value			02	/08/2007		S		200	D	\$53.3	1 1,	998,099	D	
Common Stock, \$1.00 par value				/08/2007		S		100	D	\$54.3	9 1,	997,999	D	
Common Stock, \$1.00 par value				/08/2007		S		100	D	\$53.1	7 1,	997,899	D	
Common Stock, \$1.00 par value				/08/2007		S		100	D	\$53.0	8 1,	997,799	D	
Common Stock, \$1.00 par value				/08/2007		S		100	D	\$53.13 1,		997,699	D	
Common	Stock, \$1.0	00 par value	02	/08/2007		S		100	D	\$53.92 1,		997,599	D	
Common	Stock, \$1.0	00 par value	02	/08/2007		S		100	D	\$53.3	2 1,	997,499	D	
Common Stock, \$1.00 par value 02/0						S		100	D	\$53.3	8 1,	997,399	D	
Common	Stock, \$1.0	00 par value	02	/08/2007		S		100	D	\$53.4	1 1,	997,299	D	
Common Stock, \$1.00 par value 02/0						S		100	D	\$53.4	4 1,	997,199	D	
Common	Stock, \$1.0	00 par value	02	/08/2007		S		100	D	\$53.3	6 1,	997,099	D	
Common Stock, \$1.00 par value				/08/2007		S		100	D	\$53.3	5 1,	996,999	D	
Common	Stock, \$1.0	00 par value	/08/2007		S		100	D	\$53.4	1 1,	996,899	D		
Common Stock, \$1.00 par value 02/08/						S		100	D	\$54.4	8 1,	996,799	D	
Common Stock, \$1.00 par value 02/08/2						s 100		D	\$53.6	7 1,	996,699	D		
Common Stock, \$1.00 par value 02/08/2						S	s 100 D		\$54.2	1,996,599		D		
Common	Stock, \$1.0	00 par value	/08/2007		S		100	D	\$54.4	3 1,9	96,499(2)	D		
		7			curities Acqui						Owned			
1. Title of Derivative Security (Instr. 3)	L. Title of Derivative Conversion Date Execution Execution Date if any		3A. Deemed Execution Date,	4. Transact Code (Ins	on of	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Ir and 4)	8 5 (. Price of Perivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

		Та	ble II - Deriva (e.g., p					ired, Disp options,			lor i	y Owned			
1. Title of	2. Conversion	3. Transaction	3A. Deemed Execution Date,	C ode		6A)Nu	m (15x) r	Expiration D	isΩaddee and	7itītitle	aSolodares	8. Price of	9. Number of	10. Ownership	11. Nature
Eseptaination (Instr. 3) 1. The sales of	Price of of shares set for Derivative		if any (Month/Day/Year) connection with a se	Code (Instr. in dated	Secu Acqu		(Month/Day/) 6 that is intend	/ear) ed to comply	Securi Underl Deriva	ties ying tive	Security (Instr. 5)	Securities Beneficially Owned	Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)
2. This amount Secturity 630,000 shares held in escrow pursuant to the Corporation's Se(A) or Amended and Restated 1995 Long-TeSecturity (Institus). The reporting Following only vo(In(C) state 4) of these shares until the lapsing of the period set by the Committee administering the Plan at which tim Dispose by some successful and expected and the period set by the Committee administering the Plan at which tim Dispose by some successful and the period set by the Committee administering the Plan at which tim Dispose by some successful and the period set by the Committee administering the Plan at which tim Dispose by some successful and the period set by the Committee administering the Plan at which tim Dispose by some successful and the period set by the Committee administering the Plan at which tim Dispose by some successful and the period set by the Committee administering the Plan at which tim Dispose by some successful and the period set by the Committee administering the Plan at which tim Dispose by some successful and the period set by the Committee administering the Plan at which tim Dispose by some successful and the period set by the Committee administering the Plan at which tim Dispose by some successful and the period set by the Committee administering the Plan at which tim Dispose by some successful and the period set by the Committee administering the Plan at which tim Dispose by some successful and the period set by the Committee administering the Plan at which tim Dispose by some successful at the Plan at which the Plan a															
Remarks						of (D) (Instr and 5	. 3, 4				Ì		Transaction(s) (Instr. 4)		
				George C. Barry fo Hess							or John B.	02/09/200	l <u>)7</u> I		
				** Signature of Repor								ing Person	Date		
Reminder: F	eport on a se	parate line for each	class of securities	benefic	ially ov	vned d	irectly	or indirectly.			Amount				
* If the form	is filed by mo	e than one reportir	g person, see Instr	uction 4	(b)(v)	-					or Number				
** Intentiona	l misstatemer	ts or omissions of	acts constitute Fed	eral Cri	minal \	iolatic	ns Se	∄ 8t⊌J.S.C. 10	10±xpinati65n∪	.S.C. 7	Bto(a).				
Note: File th	ree copies of	this Form, one of w	hich must be manu	a ¶9dq g	h ⊌ d. If∶	sp (a ce	s(₽n)su	f Æxene,isæble r	stPateion 6 fo	r ⊺pHe ce	Shares				

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