FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			i lica parsaditi to section 10(a) of the securities Exchange Act of 155								
. , ,			or Section 30(h) of the Investment Company Act of 1940				,				
1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol HESS CORP [ HES ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
HESS JOHN	<u> </u>		THE THE T	X	Director	X	10% Owner				
,				- x	Officer (give title	÷	Other (specify				
(Last) (First) (		(Middle)	Date of Earliest Transaction (Month/Day/Year)	'*	below)		below)				
HESS CORPO	RATION		03/14/2007		Chairman of the Board and CEO						
1185 AVENUE	OF THE AM	ERICAS									
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi	vidual or Joint/Gro	p Filing (	(Check Applicable				
NEW YORK	NY	10036		X	Form filed by O	ne Repor	ting Person				
THEW TORK	101	10050			Form filed by M Person	ore than	One Reporting				
(City)	(State)	(Zip)									

(Last) HESS CORPOR 1185 AVENUE	(First) RATION OF THE AMER		ate of Earliest Trans 4/2007	action (I	Month	/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(Street) NEW YORK	NY	4. If <i>i</i>	Amendment, Date o	f Origina	al File	d (Month/Day	Line)						
(City)	(State)	(Zip)	<u> </u>										
Table I - I		Table I - Non-Deriv  2. Transac Date (Month/Da	tion	2A. Deemed Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Disposed O	Acquired	(A) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock,	\$1.00 par value	03/14/.	2007		S <sup>(1)</sup>		500	D	\$51.41	11,987,679	I	Charitable Lead Annuity Trust <sup>(2)</sup>	
Common Stock,	\$1.00 par value	03/14/.	2007		S		500	D	\$51.49	11,987,179	I	Charitable Lead Annuity Trust <sup>(2)</sup>	
Common Stock,	\$1.00 par value	03/14/.	2007		S		100	D	\$50.49	11,987,079	I	Charitable Lead Annuity Trust <sup>(2)</sup>	
Common Stock,	\$1.00 par value	03/14/	2007		S		300	D	\$51.51	11,986,779	I	Charitable Lead Annuity Trust <sup>(2)</sup>	
Common Stock,	\$1.00 par value	03/14/.	2007		S		200	D	\$51.59	11,986,579	I	Charitable Lead Annuity Trust <sup>(2)</sup>	
Common Stock,	\$1.00 par value	03/14/	2007		S		100	D	\$50.59	11,986,479	I	Charitable Lead Annuity Trust <sup>(2)</sup>	
Common Stock,	\$1.00 par value	03/14/	2007		S		100	D	\$50.51	11,986,379	I	Charitable Lead Annuity Trust <sup>(2)</sup>	
Common Stock,	\$1.00 par value	03/14/	2007		S		400	D	\$51.56	11,985,979	I	Charitable Lead Annuity Trust <sup>(2)</sup>	
Common Stock,	\$1.00 par value	03/14/	2007		S		300	D	\$51.58	11,985,679	I	Charitable Lead Annuity Trust <sup>(2)</sup>	
Common Stock,	\$1.00 par value	03/14/.	2007		S		100	D	\$51.5	11,985,579	I	Charitable Lead Annuity Trust <sup>(2)</sup>	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11341.4)	
Common Stock, \$1.00 par value	03/14/2007		S		300	D	\$50.5	11,985,279	I	Charitable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	03/14/2007		S		200	D	\$51.62	11,985,079	I	Charitable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	03/14/2007		S		100	D	\$50.62	11,984,979	I	Charitable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	03/14/2007		S		100	D	\$51.72	11,984,879	I	Charitable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	03/14/2007		S		200	D	\$51.73	11,984,679	I	Charitable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	03/14/2007		S		100	D	\$50.73	11,984,579	I	Charitable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	03/14/2007		S		100	D	\$51.75	11,984,479	I	Charitable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	03/14/2007		S		200	D	\$50.75	11,984,279	I	Charitable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	03/14/2007		s		600	D	\$51.85	11,983,679	I	Charitable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	03/14/2007		S		200	D	\$50.85	11,983,479	I	Charitable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	03/14/2007		s		200	D	\$52.04	11,983,279	I	Charitable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	03/14/2007		S		300	D	\$51.83	11,982,979	I	Charitable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	03/14/2007		S		100	D	\$50.83	11,982,879	I	Charitable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	03/14/2007		S		100	D	\$51.02	11,982,779	I	Charitable Lead Annuity Trust <sup>(2)</sup>	
Common Stock, \$1.00 par value	03/14/2007		S		100	D	\$51.76	11,982,679	I	Charitable Lead Annuity Trust <sup>(2)</sup>	

1. Title of S	Security (Inst		Da	2. Transaction Date	2A. Exe	Deemed	ı	3. Transa	ction	4. Securitie	s Acquir	ed (A) o	or -	5. Amount of Securities		6. Ownership Form: Direct	7. Nature of	
			(M	/lonth/Da	ıy/Year)		ny nth/Day/	/Year)	Code ( 8)	Instr.	5)				Beneficially Owned Following Reported		(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)	Pric	:e	Transad (Instr. 3			<u> </u>
Common	nmon Stock, \$1.00 par value			03/14/2	2007				S		100	D	\$5	0.76	11,9	82,579	I	Charitabl Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value			C	03/14/2007					S		200	D	\$5	1.29	11,9	82,379	I	Charitabl Lead Annuity Trust <sup>(2)</sup>
Common	Common Stock, \$1.00 par value		(	03/14/2007					S	s 1		D	\$5	\$51.21		82,279	I	Charitable Lead Annuity Trust <sup>(2)</sup>
Common	Stock, \$1.0	0 par value	(	03/14/2007		2007			S		200	D	\$5	1.63	11,9	82,079	I	Charitabl Lead Annuity Trust <sup>(2)</sup>
Common Stock, \$1.00 par value		C	03/14/2007					S		100	D	\$5	51.68 11,981,979		81,979	I	Charitable Lead Annuity Trust <sup>(2)</sup>	
		Та	able II - De								osed of, c				Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	d Date,	4. Transac Code (I 8)	ction	5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)	nber itive ities red sed		Exerci	isable and te	7. Title a Amount Securiti Underly Derivati Security and 4)	and t of es ring ve	8. De Se (In	Price of erivative security Securities Beneficially Owned Following Reported Transaction (Instr. 4)		Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date		Amoun or Numbe of Shares	r				

## **Explanation of Responses:**

## Remarks:

George C. Barry for John B. Hess

03/15/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>1.</sup> The sales of shares set forth herein are made in connection with a selling plan by the charitable lead annuity trust referred to below dated August 1, 2006, as amended February 5, 2007, that is intended to comply with Rule 10b5-1(c).

<sup>2.</sup> Held by a previously reported charitable lead annuity trust established under the will of Leon Hess. The reporting person is one of five trustees of the trust.