FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

.,			or Section 30(h) of the Investment Company Act of 1940						
1. Name and Addre	, ,	Person*	2. Issuer Name <b>and</b> Ticker or Trading Symbol HESS CORP [HES]		ationship of Reportin k all applicable)	g Perso	on(s) to Issuer		
HESS JOHN	<u> </u>		THE COIL ( THE )	X	Director	X	10% Owner		
,				$ \mathbf{x}$	Officer (give title		Other (specify		
(Last)	ast) (First) (Middle)		Date of Earliest Transaction (Month/Day/Year)		below)		below)		
HESS CORPORATION			04/11/2008		Chairman of the Board and CEO				
1185 AVENUE	OF THE AM	ERICAS							
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	vidual or Joint/Group	Filing	(Check Applicable		
NEW YORK	NY	10036		X	X Form filed by One Reporting Person				
NEW YORK NY 10036		10050			Form filed by More than One Reporting Person				
(City)	(State)	(Zin)		- 1					

HESS CORPOR.		ate of Earliest Trans 11/2008	,		,,		Chairman of the Board and CEO							
(Street) NEW YORK (City)	NY (State)	10036 (Zip)	4. If	Amendment, Date o	of Origin	al File	d (Month/Da	Line)	6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
	T	able I - Nor	n-Derivative	Securities Acc	quired	l, Dis	sposed o	f, or Be	neficially	y Owned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securitie Disposed O 5)	s Acquired of (D) (Insti	d (A) or r. 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common Stock, \$1.00 par value			04/11/2008		S <sup>(1)</sup>		100	D	\$96.18	10,911,129	I	Charitable Lead Annuity Trust		
Common Stock, \$	\$1.00 par value		04/11/2008		S		200	D	\$93.22	10,910,929	I	Charitable Lead Annuity Trust		
Common Stock, \$	\$1.00 par value		04/11/2008		S		100	D	\$94.78	10,910,829	I	Charitable Lead Annuity Trust		
Common Stock, \$	\$1.00 par value		04/11/2008		S		100	D	\$95.08	10,910,729	I	Charitable Lead Annuity Trust		
Common Stock, \$	\$1.00 par value		04/11/2008		s		100	D	\$95.38	10,910,629	I	Charitable Lead Annuity Trust		
Common Stock, \$	\$1.00 par value		04/11/2008		S		300	D	\$95.48	10,910,329	I	Charitable Lead Annuity Trust		
Common Stock, \$	\$1.00 par value		04/11/2008		S		100	D	\$93.1	10,910,229	I	Charitable Lead Annuity Trust		
Common Stock, \$	\$1.00 par value		04/11/2008		S		300	D	\$93.47	10,909,929	I	Charitable Lead Annuity Trust		
Common Stock, \$	\$1.00 par value		04/11/2008		S		100	D	\$93.78	10,909,829	I	Charitable Lead Annuity Trust		
Common Stock, \$	\$1.00 par value		04/11/2008		s		100	D	\$93	10,909,729	I	Charitable Lead Annuity Trust		

Table I - N	Ion-Derivative	Securities Ac	quirec	l, Di	sposed of,	or Be	neficiall	y Owned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock, \$1.00 par value	04/11/2008		S		100	D	\$95.01	10,909,629	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/11/2008		S		100	D	\$96.28	10,909,529	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/11/2008		S		100	D	\$96.29	10,909,429	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/11/2008		S		100	D	\$95.9	10,909,329	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/11/2008		S		200	D	\$93.37	10,909,129	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/11/2008		S		100	D	\$94.43	10,909,029	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/11/2008		S		200	D	\$94.92	10,908,829	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/11/2008		S		100	D	\$94.94	10,908,729	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/11/2008		s		100	D	\$95.93	10,908,629	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/11/2008		S		300	D	\$95.05	10,908,329	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/11/2008		s		100	D	\$94.98	10,908,229	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/11/2008		S		100	D	\$93.29	10,908,129	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/11/2008		S		100	D	\$94.46	10,908,029	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/11/2008		s		100	D	\$94.13	10,907,929	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/11/2008		S		100	D	\$94.79	10,907,829	I	Charitable Lead Annuity Trust

		Tabl	le I - No	n-Deriv	vative	Sec	curitie	es Ac	quired	l, Di	sposed o	f, or Be	enefic	ially	Own	ed			
1. Title of Security (Instr. 3)			- 1	2. Transa Date (Month/D		Exe if a	. Deeme ecution iny onth/Da	Date,	3. 4. Securities Disposed O Code (Instr. 8)						5. Amor Securiti Benefic Owned Reporte	es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	Code V Amount		(A) or (D) Price			Transac (Instr. 3	tion(s)			(msu. 4)
Common Stock, \$1.00 par value				04/11/2008					S		100	D	\$95.76		76 10,907,72			I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value			04/11/2008					S	s 100		D	\$95	.44	10,907,629		10,907,629 I		Charitable Lead Annuity Trust	
Common Stock, \$1.00 par value				04/11/2008					S		200	D	\$95	.96	96 10,907,42			I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value				04/11/2008					S		200	D	\$93	10,907,229 <sup>(2)</sup>		07,229 <sup>(2)</sup>		I	Charitable Lead Annuity Trust
		Ta									osed of, convertib				wned				
1. Title of Derivative Security (Instr. 3)  Conversion or Exercise Price of Derivative Security		ersion Date (Month/Day/Year) Executif any (Monttitive		Date Execution Date,		ecution Date, Transac ny Code (Ir				6. Date Expirat (Month	ion Da		Amount of De Securities Securities		Price of rivative curity str. 5)	tive derivative sy Securities		.0. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date		Amount or Number of Shares						

## **Explanation of Responses:**

- 1. The sales of shares set forth herein are made in connection with a selling plan by the charitable lead annuity trust referred to below dated March 20, 2008 that is intended to comply with Rule 10b5-1(c).
- 2. Held by a previously reported charitable lead annuity trust established under the will of Leon Hess. The reporting person is one of five trustees of the trust.

## Remarks:

George C. Barry for John B.

04/14/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.