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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287									
Estimated average burden									
hours ner resnonse.	05								

			2. Issuer Name and Ticker or Trading Symbol HESS CORP [AHC]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>111100 JOIII</u>				X	Director	Х	10% Owner			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	— X	Officer (give title below)	9	Other (specify below)			
C/O HESS CO	HESS JOHN B Last) (First) (Middle) C/O HESS CORPORATION 185 AVENUE OF THE AMERICAS		01/29/2007		Chairman of the Board & CEO					
(Last) (First) (Middle) C/O HESS CORPORATION 1185 AVENUE OF THE AMERICAS (Street)		ERICAS								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	vidual or Joint/Gro	up Filing	(Check Applicable			
(<i>,</i>	NY	10036		X	Form filed by C	ne Repor	ting Person			
			_		Form filed by M Person	ore than	One Reporting			
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)	Acquired (D) (Instr	(A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(instr. 4)
Common Stock,\$1.00 par value	01/29/2007		S ⁽¹⁾		100	D	\$52.68	2,021,399	D	
Common Stock, \$1.00 par value	01/29/2007		S		100	D	\$52.72	2,021,299	D	
Common Stock,\$1.00 par value	01/29/2007		S		300	D	\$52.79	2,020,999	D	
Common Stock, \$1.00 par value	01/29/2007		S		100	D	\$52.71	2,020,899	D	
Common Stock,\$1.00 par value	01/29/2007		S		100	D	\$52.7	2,020,799	D	
Common Stock,\$1.00 par value	01/29/2005		S		100	D	\$52.74	2,020,699	D	
Common Stock,\$1.00 par value	01/29/2007		S		100	D	\$53.15	2,020,599	D	
Common Stock,\$1.00 par value	01/29/2007		S		100	D	\$53.24	2,020,499	D	
Common Stock, \$1.00 par value	01/29/2007		S		100	D	\$53.35	2,020,399	D	
Common Stock, \$1.00 par value	01/29/2007		S		100	D	\$52.84	2,020,299	D	
Common Stock,\$1.00 par value	01/29/2007		S		100	D	\$52.66	2,020,199	D	
Common Stock,\$1.00 par value	01/29/2007		S		100	D	\$52.9	2,020,099	D	
Common Stock, \$1.00 par value	01/29/2007		S		200	D	\$52.69	2,019,899	D	
Common Stock,\$1.00 par value	01/29/2007		S		100	D	\$52.55	2,019,799	D	
Common Stock,\$1.00 par value	01/29/2007		S		100	D	\$52.43	2,019,699	D	
Common Stock, \$1.00 par value	01/29/2007		S		100	D	\$52.22	2,019,599	D	
Common Stock,\$1.00 par value	01/29/2007		S		100	D	\$52.33	2,019,499	D	
Common Stock, \$1.00 par value	01/29/2007		S		100	D	\$52.07	2,019,399	D	
Common Stock,\$1.00 par value	01/29/2007		S		100	D	\$52.04	2,019,299	D	
Common Stock, \$1.00 par value	01/29/2007		S		100	D	\$52.13	2,019,199	D	
Common Stock,\$1.00 par value	01/29/2007		S		100	D	\$ <mark>52.1</mark>	2,019,099	D	
Common Stock,\$1.00 par value	01/29/2007		S		100	D	\$52.06	2,018,999(2)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

		Та	ble II - Deriva (e.g., p					ired, Disp options,	convertib		ior r	y Owned			
1. Title of	2. Conversion	3. Transaction	3A. Deemed Execution Date,	Code		(5A)Nu	m (150)r	ExDectisEbler Expiration D		7itletle Amour		8. Price of Derivative	9. Number of	10.	11. Nature of Indirect
Esectantation (Instr. 3) 1. The sales of	n of Responses Price of of shares set for Derivative	e (Month/Day/Year) th herein are made in	if any (Month/Day/Year) connection with a se	Code (18) Iling pla	Instr. In dated	Secu		(Month/Day/ 6 that is intend	Year) ed to comply	Securit Underl With the Derivat	ties king tive 10b5-1	Security (Instr. 5)	Securities Beneficially Owned	Form: Direct (D) or Indirect	Beneficial Ownership . (Instr. 4)
			scrow pursuant to the ee administering the l			mDisp of (D	obece ls _I) r. 3, 4		vidends will b	e aaid√4) ∎	ed to the rep		iReported an en	nployee of the	
Reminder: F	eport on a se	narate line for each	class of securities	henefic	rially ov	wned o	lirectly	or indirectly	**	Signatur	e of Repor	ing Person	Date		
* If the form	is filed by mo	e than one reportir	g person, see Instr acts constitute Fed	uction (1 (b)(v)	1			01 and 15 l	.S.C. 7	Amount				
Note: File th	ree copies of	this Form, one of w	hich must be manu information conta	ally sig	hed. If	space	is insu	fficient, see Ir	struction 6 f	or proce	dNi@ember	ys a currer	tly valid OMB I	Number.	