FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* HESS JOHN B					ssuer Name and Tic		ding	Symbol	(Check	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner						
(Last) HESS CORPO	(First)	(Middle	2)		ate of Earliest Tran 15/2008	saction (I	Month	n/Day/Year)	X	Officer (give title below) Chairman of th	Other below	(specify				
1185 AVENUE OF THE AMERICAS					Amendment, Date	of Origin	al File	d (Month/Da		6. Individual or Joint/Group Filing (Check Applicable						
(Street) NEW YORK NY 10036								Line)	X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(State)	(Zip)														
	Т	able I -	Non-Deriva	itive	Securities Ac	quired,	Dis	posed of,	or Ber	neficially	Owned					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Ye		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securitie Disposed C 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(111341: 4)				
Common Stock	, \$1.00 par value		04/15/20	08		S ⁽¹⁾		100	D	\$102.84	1,358,069	D				
Common Stock	, \$1.00 par value		04/15/20	08		S		100	D	\$102.86	1,357,969	D				
Common Stock	, \$1.00 par value		04/15/20	08		S		100	D	\$102.82	1,357,869	D				
Common Stock	, \$1.00 par value		04/15/20	08		S		100	D	\$102.8	1,357,769	D				
Common Stock	, \$1.00 par value		04/15/20	08		S		200	D	\$103.02	1,357,569	D				
Common Stock	, \$1.00 par value		04/15/20	08		S		100	D	\$103.06	1,357,469	D				
Common Stock	, \$1.00 par value		04/15/20	08		S		100	D	\$102.89	1,357,369	D				
Common Stock	, \$1.00 par value		04/15/20	08		S		400	D	\$103.09	1,356,969	D				
Common Stock	, \$1.00 par value		04/15/20	08		S		100	D	\$103.07	1,356,869	D				
Common Stock	, \$1.00 par value		04/15/20	08		S		100	D	\$103.84	1,356,769	D				
Common Stock	, \$1.00 par value		04/15/20	08		S		100	D	\$103.08	1,356,669	D				
Common Stock	, \$1.00 par value		04/15/20	08		S		100	D	\$100.24	1,356,569	D				
Common Stock	, \$1.00 par value		04/15/20	08		S		200	D	\$101.22	1,356,369	D				
Common Stock	, \$1.00 par value		04/15/20	08		S		500	D	\$101.2	1,355,869	D				
Common Stock	, \$1.00 par value		04/15/20	08		S		200	D	\$101.29	1,355,669	D				
Common Stock	, \$1.00 par value		04/15/20	08		S		200	D	\$101.24	1,355,469	D				
Common Stock	, \$1.00 par value		04/15/20	08		S		400	D	\$101.23	1,355,069	D				
Common Stock	, \$1.00 par value		04/15/20	08		S		100	D	\$101.21	1,354,969	D				
Common Stock	, \$1.00 par value		04/15/20	08		S	П	100	D	\$101.28	1,354,869	D				
Common Stock	, \$1.00 par value		04/15/20	08		S	Г	100	D	\$101.26	1,354,769	D				
Common Stock	, \$1.00 par value		04/15/20	08		S		100	D	\$102.21	1,354,669	D				
Common Stock	, \$1.00 par value		04/15/20	08		S		200	D	\$103.25	1,354,469	D				
Common Stock	, \$1.00 par value		04/15/20	08		S		100	D	\$103.28	1,354,369	D				
Common Stock	, \$1.00 par value		04/15/20	08		S		200	D	\$103.24	1,354,169	D				
Common Stock	, \$1.00 par value		04/15/20	08		S		100	D	\$103.27	1,354,069	D				
Common Stock	, \$1.00 par value		04/15/20	08		S		300	D	\$102.51	1,353,769	D				

		Tabl	e I - Non-Deriv	ative	Secu	ırities	Acq	uired,	Dis	posed of	f, or E	Benefic	ially	Own	ed		
1. Title of Security (Instr. 3)			2. Transacti Date (Month/Day	/Year)	Execu if any	Deemed cution Date, y nth/Day/Year)	э,	3. Transaction Code (Instr. 8)				es Acquired (A) or Of (D) (Instr. 3, 4 and		Secur Bene Owne	rities ficially ed	o. Ownership Form: Direct D) or ndirect (I)	7. Nature of Indirect Beneficial Ownership
								Code V Amoun		Amount	(A) or (D)		Price Tr		wing rted saction(s) c. 3 and 4)	(Instr. 4)	(Instr. 4)
Common	Stock, \$1.0	04/15/2	04/15/2008				S		100	D	\$10	\$102.5		353,669	D		
Common	Stock, \$1.0	04/15/2	04/15/2008				S	Г	100	D	\$10	\$100.52		353,569	D		
Common	Stock, \$1.0	04/15/2	04/15/2008				S		200	D \$10		1.56	1,353,369		D		
Common	Stock, \$1.0	04/15/2	008				S		300	D	\$10	\$101.57 1,3		53,069(2)	D		
	,	Та	ble II - Derivat (e.g., p							osed of, onvertib				wned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (saction of le (Instr. Secu (A) o Disp of (D (Instr. and s		ive ies ed	6. Date Exerci Expiration Da (Month/Day/Yo		ate	7. Title Amoun Securi Under Deriva Securi 3 and	nt of ties lying tive ty (Instr.	of Der Sec	Price rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
				Code	v	(A) (E	D)	Date Exercisa		Expiration Date	Title	Amoun or Number of Shares					

Explanation of Responses:

- 1. The sales of shares set forth herein are made in connection with a selling plan dated March 20, 2008 that is intended to comply with Rule 10b5-1(c).
- 2. This amount includes 305,000 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

Remarks:

George C. Barry for John B. <u>Hess</u> 04/16/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.