SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

1. Name and Addr Lynch Richa	1 0	erson*	2. Issuer Name and Ticker or Trading Symbol HESS CORP [HES]		ationship of Reporting Pe (all applicable) Director	rson(s) to Issuer 10% Owner
(Last) C/O HESS CO 1185 AVENUE	(First) RPORATION E OF THE AME	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/06/2019	_ x	Officer (give title below) Senior Vice P	Other (specify below) resident
(Street) NEW YORK (City)	NY (State)	10036 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person	porting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 Hon Derivative debunites Acquired, Disposed of, or Derivitiany officed											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	on Date, Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock, \$1.00 par value	03/06/2019		Α		4,406	Α	\$0.00	16,457	D		
Common Stock, \$1.00 par value	03/07/2019		S ⁽¹⁾		1,211	D	\$56.73	15 , 246 ⁽²⁾	D		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Inst 3, 4 and 5)		ve es d ed nstr.	6. Date Exerc Expiration D (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
2019 Performance Share Unit ⁽³⁾	\$0.00	03/06/2019		A		10,512		(4)	(4)	Common Stock, \$1.00 par value	21,024	\$0.00	10,512	D	
Option to purchase Common Stock	\$56.74	03/06/2019		A		4,609		03/06/2020	03/06/2029	Common Stock, \$1.00 par value	4,609	\$0.00	4,609	D	
Option to purchase Common Stock	\$56.74	03/06/2019		A		4,609		03/06/2021	03/06/2029	Common Stock, \$1.00 par value	4,609	\$0.00	4,609	D	
Option to purchase Common Stock	\$56.74	03/06/2019		A		4,609		03/06/2022	03/06/2029	Common Stock, \$1.00 par value	4,609	\$0.00	4,609	D	

Explanation of Responses:

1. Shares sold solely to satisfy tax withholding on vesting of shares of restricted stock.

2. This amount includes 9,477 shares held in escrow pursuant to the Corporation's Long Term Incentive Plans. The reporting person has only voting power of these shares until lapsing of the period set by the Committee administering the Plans at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

3. Each Performance Share Unit entitles the holder to a payout of shares of Hess common stock equal to between 0% and 200% of such Performance Share Unit depending on the relative performance of the total shareholder return of Hess common stock compared with that of its peers over a three year performance period ending December 31, 2021, as more particularly described in the applicable award agreement. 4. Not applicable

Remarks:

Remarks:

Barry Schachter for Richard D. 03/08/2019

03/00/

** Signature of Reporting Person Date

Lynch

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.