FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Instruction 1(b)			Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940		nours pe	er resp	onse: 0.5
1. Name and Addr		Person*	2. Issuer Name and Ticker or Trading Symbol HESS CORP [ HES ]		ationship of Reporting k all applicable) Director	Perso	n(s) to Issuer
(Last) HESS CORPO		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/08/2008	X	Officer (give title below)  Chairman of the I	Board	Other (specify below)
(Street) NEW YORK (City)	NY (State)	10036 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	vidual or Joint/Group F Form filed by One F Form filed by More Person	Report	ting Person

HESS CORPORATION 1185 AVENUE OF THE AMERICAS	04/0	08/2008			• ,		Chairman of the Board and CEO					
(Street) NEW YORK NY 10036 (City) (State) (Zip)		Amendment, Date o	of Origin	al File	d (Month/Da	Line)	6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
	Non-Derivative	1	1	l, Di	-							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Acquire Disposed Of (D) (Inst 5)		d (A) or : 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(		
Common Stock, \$1.00 par value	04/08/2008		S <sup>(1)</sup>		200	D	\$96.19	10,962,129	I	Charitable Lead Annuity Trust		
Common Stock, \$1.00 par value	04/08/2008		S		100	D	\$95.98	10,962,029	I	Charitable Lead Annuity Trust		
Common Stock, \$1.00 par value	04/08/2008		S		100	D	\$95.9	10,961,929	I	Charitable Lead Annuity Trust		
Common Stock, \$1.00 par value	04/08/2008		S		200	D	\$96.54	10,961,729	I	Charitable Lead Annuity Trust		
Common Stock, \$1.00 par value	04/08/2008		S		200	D	\$96.32	10,961,529	I	Charitable Lead Annuity Trust		
Common Stock, \$1.00 par value	04/08/2008		S		200	D	\$96.62	10,961,329	I	Charitable Lead Annuity Trust		
Common Stock, \$1.00 par value	04/08/2008		S		100	D	\$96.42	10,961,229	I	Charitable Lead Annuity Trust		
Common Stock, \$1.00 par value	04/08/2008		S		200	D	\$96.27	10,961,029	I	Charitable Lead Annuity Trust		
Common Stock, \$1.00 par value	04/08/2008		S		100	D	\$96.92	10,960,929	I	Charitable Lead Annuity Trust		
Common Stock, \$1.00 par value	04/08/2008		S		200	D	\$96.6	10,960,729	I	Charitable Lead Annuity Trust		

	I - Non-Derivative	2A. Deemed	3.	٠, ١٠	_			5. Amount of	6. Ownership	7. Nature of
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date,	Transaction Code (Instr.		5)			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
			Code V		Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		
Common Stock, \$1.00 par value	04/08/2008		s		100	D	\$96.68	10,960,629	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/08/2008		s		100	D	\$96.48	10,960,529	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/08/2008		S		100	D	\$96.72	10,960,429	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/08/2008		S		100	D	\$96.61	10,960,329	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/08/2008		S		100	D	\$96.38	10,960,229	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/08/2008		S		100	D	\$96.67	10,960,129	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/08/2008		S		100	D	\$96.63	10,960,029	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/08/2008		S		100	D	\$96.64	10,959,929	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/08/2008		S		100	D	\$96.83	10,959,829	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/08/2008		S		100	D	\$96.56	10,959,729	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/08/2008		S		200	D	\$96.1	10,959,529	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/08/2008		S		100	D	\$95.75	10,959,429	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/08/2008		S		100	D	\$96.16	10,959,329	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/08/2008		S		100	D	\$96.47	10,959,229(2)	I	Charitable Lead Annuity Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Ta Date (Month/Day/Year)	背他 中門を中では Execution Date, if any (e.g., p -(Month/Day/Year)	tive S Transa uts <sub>de</sub> (1	ecuri ection iasts,	ties Acquired (A) or Disposed of (D)	if cates see Expiration B. Expiration B. Appliants	ibsecortib ate convertib	Underl Deriva	<del>ying</del> tive ty (Instr. 3	y Origina et Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		instrater and 5) Derivative Securities Acquired (A) or Disposed of (D)	Expiration Date A (Month/Day/Year) S		7. Title and Amount of Securities Underly mount Derivative Security Vinstes and 4) of Title Shares		8. Price of Derivative Security (Instr. 5)	9. Nitrober of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Evolanation	of Respons	ne:				(Instr. 3, 4		1				Transaction(s) (Instr. 4)		
1 '			connection with a se	  ling pla	in by the	and 5)	 ad annuity truet	referred to be	low date	d March 20	2008 that is i	ntandad to comple	 	h5 1(c)
2. Held by a p	1. The sales of shares set forth herein are made in connection with a selling plan by the charitable lead annuity trust referred to below dated March 20, 2008 that is intended to comply with Rule 10b5-1(c).  Amount  2. Held by a previously reported charitable lead annuity trust established under the will of Leon Hess. The reporting person is one of five trustees of the trust.													
Remarks				Code		   (A)   (D)	Date Exercisable	Expiration Date	Titla	Number of				
							-	<u> </u>	<u>orge C</u>	<u>. Barry 10</u>	or John B.	04/09/200	8	

Hess

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*\*</sup> Signature of Reporting Person

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).