

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

| OMB APPROVAL                                 |           |
|--|-----------|
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |   |   |
|---|---|---|
| 1. Name and Address of Reporting Person*<br><u>Schoonman Geurt G</u><br><br>(Last) (First) (Middle)<br>1185 AVENUE OF THE AMERICAS<br><br>(Street)<br>NEW YORK NY 10036<br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>HESS CORP [ HES ]</u> | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><br>Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br>Senior Vice President |
|   | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/06/2023          |   |
| 4. If Amendment, Date of Original Filed (Month/Day/Year)  |   |   |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |                         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------------------------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price                   |   |  |   |
| Common Stock, \$1.00 par value  | 03/06/2023                           |  | M <sup>(1)</sup>               |   | 7,226   | A          | \$49.72                 | 46,745  | D  |   |
| Common Stock, \$1.00 par value  | 03/06/2023                           |  | S                              |   | 7,226   | D          | \$141.62 <sup>(2)</sup> | 39,519  | D  |   |
| Common Stock, \$1.00 par value  | 03/06/2023                           |  | M <sup>(1)</sup>               |   | 6,968   | A          | \$75.04                 | 46,487  | D  |   |
| Common Stock, \$1.00 par value  | 03/06/2023                           |  | S                              |   | 6,968   | D          | \$141.51 <sup>(3)</sup> | 39,519  | D  |   |
| Common Stock, \$1.00 par value  | 03/06/2023                           |  | M <sup>(1)</sup>               |   | 3,037   | A          | \$101.17                | 42,556  | D  |   |
| Common Stock, \$1.00 par value  | 03/06/2023                           |  | S                              |   | 3,037   | D          | \$141.47 <sup>(4)</sup> | 39,519  | D  |   |
| Common Stock, \$1.00 par value  | 03/06/2023                           |  | S                              |   | 20,000  | D          | \$141.61 <sup>(5)</sup> | 19,519  | D  |   |
| Common Stock, \$1.00 par value  | 03/06/2023                           |  | A                              |   | 2,967   | A          | \$0.00                  | 22,486  | D  |   |
| Common Stock, \$1.00 par value  | 03/07/2023                           |  | S <sup>(6)</sup>               |   | 1,828   | D          | \$137.41                | 20,658 <sup>(7)</sup>   | D  |   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |       | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |       |
|--|--|--------------------------------------|--|--------------------------------|---|--|-------|--|-----------------|---|--|--|---|--|-------|
|  |  |                                      |  | Code                           | V | (A)  | (D)   | Date Exercisable   | Expiration Date |   |  |  |   |  | Title |
| Option to purchase Common Stock            | \$49.72  | 03/06/2023                           |  | M                              |   |  | 7,226 | 03/06/2023   | 03/06/2030      | Common Stock, \$1.00 par value  | 7,226                                      | \$0.00   | 0   | D  |       |
| Option to purchase Common Stock            | \$75.04  | 03/06/2023                           |  | M                              |   |  | 3,484 | 03/06/2022   | 03/06/2031      | Common Stock, \$1.00 par value  | 3,484                                      | \$0.00   | 0   | D  |       |
| Option to purchase Common Stock            | \$75.04  | 03/06/2023                           |  | M                              |   |  | 3,484 | 03/06/2023   | 03/06/2031      | Common Stock, \$1.00 par value  | 3,484                                      | \$0.00   | 0   | D  |       |
| Option to purchase Common Stock            | \$101.17   | 03/06/2023                           |  | M                              |   |  | 3,037 | 03/06/2023   | 03/06/2032      | Common Stock, \$1.00 par value  | 3,037                                      | \$0.00   | 0   | D  |       |
| 2023 Performance Share Unit <sup>(8)</sup> | \$0.00   | 03/06/2023                           |  | A                              |   |  | 7,047 | (9)  | (9)             | Common Stock, \$1.00 par value  | 14,799                                     | \$0.00   | 7,047   | D  |       |
| Option to purchase Common Stock            | \$141.55   | 03/06/2023                           |  | A                              |   |  | 2,206 | 03/06/2024   | 03/06/2033      | Common Stock, \$1.00 par value  | 2,206                                      | \$0.00   | 2,206   | D  |       |
| Option to purchase Common Stock            | \$141.55   | 03/06/2023                           |  | A                              |   |  | 2,206 | 03/06/2025   | 03/06/2033      | Common Stock, \$1.00 par value  | 2,206                                      | \$0.00   | 2,206   | D  |       |
| Option to purchase Common Stock            | \$141.55   | 03/06/2023                           |  | A                              |   |  | 2,207 | 03/06/2026   | 03/06/2033      | Common Stock, \$1.00 par value  | 2,207                                      | \$0.00   | 2,207   | D  |       |

**Explanation of Responses:**

1. Common Stock acquired upon exercise of options granted under the Corporation's Long-Term Incentive Plans.
2. The reported sales transactions were executed at prices ranging from \$141.60 to \$141.65. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide, upon request, to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares and prices at which the transactions reported on this form were effected.
3. The reported sales transactions were executed at prices ranging from \$141.51 to \$141.52. The price reported above reflects the weighted average sales price.
4. The reported sales transactions were executed at prices ranging from \$141.44 to \$141.51. The price reported above reflects the weighted average sales price.
5. The reported sales transactions were executed at prices ranging from \$141.59 to \$141.71. The price reported above reflects the weighted average sales price.
6. Shares sold solely to satisfy tax withholding on vesting of shares of restricted stock.
7. This amount includes 6,716 shares held in escrow pursuant to the Corporation's Long Term Incentive Plans. The reporting person has only voting power of these shares until lapsing of the period set by the Committee administering the Plans at which time the shares plus accrued dividends will be delivered to the reporting person if the reporting person is still an employee of the Corporation.
8. Each Performance Share Unit entitles the holder to a payout of shares of Hess common stock equal to between 0% and 210% of such Performance Share Unit depending on the performance of the total shareholder return of Hess common stock compared with that of the XOP Total Return Index and the S&P 500 Total Return Index over a three year performance period ending December 31, 2025, as more particularly described in the applicable award agreement.
9. Not applicable

**Remarks:**

Barry Schachter for Geurt G. Schoonman      03/08/2023

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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