FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] HESS JOHN B					suer Name and Tick	HES]		-		lationship of Reporti k all applicable) Director	,	o Issuer 6 Owner		
(Last) (First) (Middle) HESS CORPORATION					ate of Earliest Trans	action (M	onth/	Day/Year)	X	Officer (give title below) Chairman of the	bel	'		
1185 AVENUE OF THE AMERICAS				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Ind Line)	6. Individual or Joint/Group Filing (Check Ap Line)			
(Street) NEW YORK	NY	10036								X	Form filed by One Form filed by Mor Person			
(City)	(State)	(Zip)												
	Та	ble I - N	lon-Deriva	tive	Securities Acq	juired,	Disp	oosed of, o	or Ben	eficially	v Owned			
Date			2. Transactio Date (Month/Day/)	Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Instr. and 5)			5. Amount of Securities Beneficially Owned	6. Ownershi Form: Direc (D) or Indirect (I)	of Indirect Beneficial Ownership	
						Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s)	(Instr. 4)	(Instr. 4)	

		Code	ľ	Amount	(D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock, \$1.00 par value	04/02/2008	S ⁽¹⁾		100	D	\$92.56	1,311,569	D	
Common Stock, \$1.00 par value	04/02/2008	S		200	D	\$93.56	1,311,369	D	
Common Stock, \$1.00 par value	04/02/2008	S		100	D	\$94.56	1,311,269	D	
Common Stock, \$1.00 par value	04/02/2008	S		100	D	\$92.79	1,311,169	D	
Common Stock, \$1.00 par value	04/02/2008	S		100	D	\$94.71	1,311,069	D	
Common Stock, \$1.00 par value	04/02/2008	S		100	D	\$93.71	1,310,969	D	
Common Stock, \$1.00 par value	04/02/2008	S		100	D	\$92.74	1,310,869	D	
Common Stock, \$1.00 par value	04/02/2008	S		100	D	\$93.74	1,310,769	D	
Common Stock, \$1.00 par value	04/02/2008	S		100	D	\$92.89	1,310,669	D	
Common Stock, \$1.00 par value	04/02/2008	S		100	D	\$93.89	1,310,569	D	
Common Stock, \$1.00 par value	04/02/2008	S		300	D	\$93.27	1,310,269	D	
Common Stock, \$1.00 par value	04/02/2008	S		100	D	\$94.27	1,310,169	D	
Common Stock, \$1.00 par value	04/02/2008	S		200	D	\$93.23	1,309,969	D	
Common Stock, \$1.00 par value	04/02/2008	S		100	D	\$94.23	1,309,869	D	
Common Stock, \$1.00 par value	04/02/2008	S		300	D	\$93.28	1,309,569	D	
Common Stock, \$1.00 par value	04/02/2008	S		100	D	\$94.2	1,309,469	D	
Common Stock, \$1.00 par value	04/02/2008	S		100	D	\$93.2	1,309,369	D	
Common Stock, \$1.00 par value	04/02/2008	S		200	D	\$93.18	1,309,169	D	
Common Stock, \$1.00 par value	04/02/2008	S		100	D	\$92.99	1,309,069	D	
Common Stock, \$1.00 par value	04/02/2008	S		100	D	\$94.1	1,308,969	D	
Common Stock, \$1.00 par value	04/02/2008	S		100	D	\$93.16	1,308,869	D	
Common Stock, \$1.00 par value	04/02/2008	S		100	D	\$93.01	1,308,769	D	
Common Stock, \$1.00 par value	04/02/2008	S		100	D	\$92.8	1,308,669	D	
Common Stock, \$1.00 par value	04/02/2008	S		100	D	\$92.86	1,308,569	D	
Common Stock, \$1.00 par value	04/02/2008	S		100	D	\$93.07	1,308,469	D	
Common Stock, \$1.00 par value	04/02/2008	S		200	D	\$92.82	1,308,269	D	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed O and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(1150.4)	(Instr. 4)	
Common Stock, \$1.00 par value	04/02/2008		S		100	D	\$92.68	1,308,169	D		
Common Stock, \$1.00 par value	04/02/2008		S		500	D	\$93.68	1,307,669	D		
Common Stock, \$1.00 par value	04/02/2008		S		300	D	\$94.6	1,307,369	D		
Common Stock, \$1.00 par value	04/02/2008		S		100	D	\$93.6	1,307,269 ⁽²⁾	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

											-				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date,	4. Transact Code (In 8)		of Deriv Secu Acqu (A) o Dispo of (D	Expiration Date (Month/Day/Year) urities uired or oosed 0) 0; r 3, 4		7. Title Amour Securin Underl Deriva Securin 3 and 4	nt of ties lying tive ty (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The sales of shares set forth herein are made in connection with a selling plan dated March 20, 2008 that is intended to comply with Rule 10b5-1(c).

2. This amount includes 305,000 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

Remarks:

George C. Barry for John B.

<u>Hess</u>

04/03/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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