FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HESS JOHN B			uer Name and Ticke		ading \$	Symbol	(Chec	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
(Last) (First) (Middle) HESS CORPORATION 1185 AVENUE OF THE AMERICAS		e of Earliest Transa 5/2008	action (N	/lonth/	Day/Year)	X	Officer (give title below) Chairman of the Board and CEO						
(Street) NEW YORK NY 10036	4. If A	mendment, Date of	Origina	l Filed	(Month/Day/	6. Indi Line) X	,						
(City) (State) (Zip)													
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3)	2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (AD Disposed Of (D) (Instr. 3		(A) or . 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Common Stock, \$1.00 par value	04/15/2	2008		S ⁽¹⁾		100	D	\$101.91	1,295,069	D			
Common Stock, \$1.00 par value	04/15/2	2008		S		200	D	\$102.51	1,294,869	D			
Common Stock, \$1.00 par value	04/15/2	2008		S		100	D	\$102.14	1,294,769	D			
Common Stock, \$1.00 par value	04/15/2	2008		S		200	D	\$102.18	1,294,569	D			
Common Stock, \$1.00 par value	04/15/2	2008		S		100	D	\$102.19	1,294,469	D			
Common Stock, \$1.00 par value	04/15/2	2008		S		100	D	\$102.17	1,294,369	D			
Common Stock, \$1.00 par value	04/15/2	2008		S		100	D	\$102.95	1,294,269	D			
Common Stock, \$1.00 par value	04/15/2	2008		S		100	D	\$102.96	1,294,169	D			
Common Stock, \$1.00 par value	04/15/2	2008		S		200	D	\$102.94	1,293,969	D			
Common Stock, \$1.00 par value	04/15/2	2008		S		300	D	\$102.9	1,293,669	D			
Common Stock, \$1.00 par value	04/15/2	2008		S		200	D	\$103.12	1,293,469	D			
Common Stock, \$1.00 par value	04/15/2	2008		S		300	D	\$103.13	1,293,169	D			
Common Stock, \$1.00 par value	04/15/2	2008		S		300	D	\$103.18	1,292,869	D			
Common Stock, \$1.00 par value	04/15/2	2008		S		100	D	\$103.19	1,292,769	D			
Common Stock, \$1.00 par value	04/15/2	2008		S		300	D	\$102.92	1,292,469	D			
Common Stock, \$1.00 par value	04/15/2	2008		S		100	D	\$102.98	1,292,369	D			
Common Stock, \$1.00 par value	04/15/2	2008		S		100	D	\$102.99	1,292,269	D			
Common Stock, \$1.00 par value	04/15/2	2008		S		100	D	\$103.1	1,292,169	D			
Common Stock, \$1.00 par value	04/15/2	2008		S		100	D	\$103.14	1,292,069	D			
Common Stock, \$1.00 par value	04/15/2	2008		S		100	D	\$103.17	1,291,969	D			
Common Stock, \$1.00 par value	04/15/2	2008		S		100	D	\$103.16	1,291,869	D			
Common Stock, \$1.00 par value	04/15/2	2008		S		100	D	\$103.11	1,291,769	D			
Common Stock, \$1.00 par value	04/15/2	2008		S		200	D	\$102.31	1,291,569	D			
Common Stock, \$1.00 par value	04/15/2	2008		S		500	D	\$101.31	1,291,069	D			
Common Stock, \$1.00 par value	04/15/2	2008		S		200	D	\$100.36	1,290,869	D			
Common Stock, \$1.00 par value	04/15/2	2008		S		100	D	\$100.34	1,290,769	D			

S

S

S

600

500

100

D

D

D

\$101.35

\$101.36

\$100.39

1,290,169

1,289,669

1,289,569

D

D

D

04/15/2008

04/15/2008

04/15/2008

Common Stock, \$1.00 par value

Common Stock, \$1.00 par value

Common Stock, \$1.00 par value

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		Ex.	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar			and 5) Secur Benef		ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	Code V		(A) or (D) Price		ce	Transa	action(s) 3 and 4)		(111501.4)	
Common	Common Stock, \$1.00 par value 04/15/20			/2008				S		500	I	\$1	101.3	1,2	89,069(2)	D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transactic Code (Inst 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercic Expiration Dat (Month/Day/Ye		e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Number of Title Shares		Deri Sec (Ins:	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

- 1. The sales of shares set forth herein are made in connection with a selling plan dated March 20, 2008 that is intended to comply with Rule 10b5-1(c).
- 2. This amount includes 305,000 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

Remarks:

<u>George C. Barry for John B.</u> <u>Hess</u> <u>04/16/2008</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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