SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average bur	den							
hours per response:	0.5							

			2. Issuer Name and Ticker or Trading Symbol <u>HESS CORP</u> [HES]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
112000001111				X	Director	Х	10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)		Other (specify below)		
HESS CORPOR	RATION		02/15/2007		Chairman of the	Board	d and CEO		
1185 AVENUE	OF THE AMERI	ICAS							
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group F	iling (Check Applicable		
NEW YORK	NY	10036		X	Form filed by One I	Report	ting Person		
					Form filed by More Person	than (One Reporting		
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	4. Securities Disposed Of 5)	Acquired (D) (Instr	(A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
	Code V Amount		(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock, \$1.00 par value	02/15/2007		S ⁽¹⁾	200	D	\$53.75	2,068,799	D	
Common Stock, \$1.00 par value	02/15/2007		S	100	D	\$53.7	2,068,699	D	
Common Stock, \$1.00 par value	02/15/2007		S	100	D	\$53.96	2,068,599	D	
Common Stock, \$1.00 par value	02/15/2007		S	200	D	\$53.9	2,068,399	D	
Common Stock, \$1.00 par value	02/15/2007		S	300	D	\$53.72	2,068,099	D	
Common Stock, \$1.00 par value	02/15/2007		S	800	D	\$53.87	2,067,299	D	
Common Stock, \$1.00 par value	02/15/2007		S	200	D	\$53.94	2,067,099	D	
Common Stock, \$1.00 par value	02/15/2007		S	300	D	\$53.83	2,066,799	D	
Common Stock, \$1.00 par value	02/15/2007		S	200	D	\$53.77	2,066,599	D	
Common Stock, \$1.00 par value	02/15/2007		S	100	D	\$53.56	2,066,499	D	
Common Stock, \$1.00 par value	02/15/2007		S	300	D	\$53.48	2,066,199	D	
Common Stock, \$1.00 par value	02/15/2007		S	100	D	\$53.4	2,066,099	D	
Common Stock, \$1.00 par value	02/15/2007		S	400	D	\$53.8	2,065,699	D	
Common Stock, \$1.00 par value	02/15/2007		S	100	D	\$53.88	2,065,599	D	
Common Stock, \$1.00 par value	02/15/2007		S	500	D	\$53.65	2,065,099	D	
Common Stock, \$1.00 par value	02/15/2007		S	300	D	\$53.52	2,064,799	D	
Common Stock, \$1.00 par value	02/15/2007		S	100	D	\$53.51	2,064,699	D	
Common Stock, \$1.00 par value	02/15/2007		S	200	D	\$53.59	2,064,499	D	
Common Stock, \$1.00 par value	02/15/2007		S	100	D	\$53.57	2,064,399	D	
Common Stock, \$1.00 par value	02/15/2007		S	100	D	\$53.31	2,064,299	D	
Common Stock, \$1.00 par value	02/15/2007		S	100	D	\$53.29	2,064,199	D	
Common Stock, \$1.00 par value	02/15/2007		S	100	D	\$53.54	2,064,099	D	
Common Stock, \$1.00 par value	02/15/2007		S	400	D	\$53.67	2,063,699	D	
Common Stock, \$1.00 par value	02/15/2007		S	100	D	\$53.5	2,063,599	D	
Common Stock, \$1.00 par value	02/15/2007		S	200	D	\$53.61	2,063,399	D	
Common Stock, \$1.00 par value	02/15/2007		S	200	D	\$53.69	2,063,199	D	
Common Stock, \$1.00 par value	02/15/2007		S	300	D	\$53.76	2,062,899	D	
Common Stock, \$1.00 par value	02/15/2007		S	200	D	\$53.79	2,062,699	D	
Common Stock, \$1.00 par value	02/15/2007		s	100	D	\$53.66	2,062,599	D	

(Month/Day/Year) if any (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 5) 5) Beneficially Owner Following Reported Transaction(s) (Instr. 4) (D) or Indirect (I) (Instr. 4) Beneficially Ownershi (Instr. 4) Code V Amount (A) or (D) Price Beneficially Owner Following Reported Transaction(s) (Instr. 4) (D) or Indirect (I) (Instr. 4) Beneficially Ownershi (Instr. 4) Code V Amount (A) or (D) Price Beneficially Ownershi (Instr. 4) (D) or Indirect (I) (Instr. 4) Beneficial Ownershi (Instr. 4) Common Stock, \$1.00 par value 02/15/2007 s 100 D \$53.74 2,062,499 ⁽²⁾ D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) S 100 D \$53.74 2,062,499 ⁽²⁾ D 1. Title of Derivative Securities 2. 3. Transaction Date ((Month/Day/Year) 3A. Deemed Execution Date, if any 5. Number of Indirect Ode (Instr. 6. Date Exercisable and Derivative (Month/Day/Year) 7. Title and Amount of Securities 8. Price of Derivative Securities 9. Number of Derivative Securities 10. Ownership Form:			Tabl	le I - Nor	n-Deriv	-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
Code V Amount (A) or (D) Price Transaction(s) (Instr. 3 and 4) Code V Common Stock, \$1.00 par value 02/15/2007 s 100 D \$53.74 2,062,499(2) D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security 2. (Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 3. Deemed Execution Date, (Month/Day/Year) 4. (Transaction Derivative Securities) 5. Number of Code (Instr. 3) 6. Date Exercisable and Experiation Date (Month/Day/Year) 7. Title and Amount 8. Price of Derivative Securities (Month/Day/Year) 9. Number of of Indirect Ownership Former Disposed of (D) (Instr. 4) 10. (Instr. 4) 10. (Instr. 4) 10. (Instr. 4)	1. Title of Security (Instr. 3)				Date		Execution Da		sution Date, Transa y Code		Transaction Disposed Code (Instr. 5)					Secur Benef Owne	rities ficially d Following	Form: Direct (D) or Indirect	of Indirect Beneficial Ownership
I. Title of Security (Instr. 3) 2. Conversion or Exercise Period for Exercise Pe					Code V						Amount	(# (E	4) or D)	Price	Transaction(s)			(1130.4)	
1. Title of Derivative Security 2. Conversion or Exercise (Instr. 3) 3. Transaction Date (Month/Day/Year) 6. Date Exercisable and Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3) 8. Price of Derivative Securities (Indirect Securities (Instr. 4) 9. Number of derivative Securities (Instr. 4) 10. Ownership Form: Disposed of (D) (Instr. 4)	Common	Stock, \$1.0	0 par value		02/1	5/2007	'			S		100		D	\$53.74	2,0	62,499 ⁽²⁾	D	
Date Expiration of	Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	(3A. Deeme Execution if any	e.g., p ed Date,	4. Transa Code (I	alls,	5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr	ants, mber vative rities iired r osed) r. 3, 4 5)	Option: 6. Date E: Expiration (Month/Da	ercisa n Date ay/Yea	able and ar)	7. Titl Amou Secur Unde Deriv Secur	ecurin le and unt of rities rlying ative rity (In l) Am or Nur	ties)	Price of erivative ecurity	9. Number o derivative Securities Beneficially Owned Following Reported Transaction	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

1. The sales of shares set forth herein are made in connection with a selling plan dated August 1, 2006, as amended February 5, 2007, that is intended to comply with Rule 10b5-1(c).

2. This amount includes 715,000 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation. **Remarks:**

George C. Barry for John B.

Hess

02/16/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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