

Supplemental Earnings Information



Second Quarter 2017



OPERATING RESULTS

Reported Net Income (Loss), Items Affecting Comparability & Adjusted Net Income (Loss) by Operating Activity



\$ In Millions, Except Per Share Data

	2Q 2017	2Q 2016	1Q 2017
<u>Net Income (Loss) Attributable to Hess Corporation (U.S. GAAP)</u>			
Exploration and Production	\$ (354)	\$ (328)	\$ (233)
Midstream	16	11	18
Corporate and Other	(35)	(25)	(30)
Interest	(76)	(50)	(79)
Net income (loss) attributable to Hess Corporation	\$ (449)	\$ (392)	\$ (324)
Net income (loss) per common share (diluted)*	\$ (1.46)	\$ (1.29)	\$ (1.07)
<u>Items Affecting Comparability of Earnings - Income (Expense)</u>			
Exploration and Production	\$ -	\$ (57)	\$ -
Midstream	-	-	-
Corporate and Other	-	-	-
Total items affecting comparability of earnings between periods	\$ -	\$ (57)	\$ -

* Calculated as net income (loss) attributable to Hess Corporation less preferred stock dividends, divided by weighted average number of diluted shares.

Reported Net Income (Loss), Items Affecting Comparability & Adjusted Net Income (Loss) by Operating Activity (Cont'd)



\$ In Millions, Except Per Share Data

	2Q 2017	2Q 2016	1Q 2017
<u>Adjusted Net Income (Loss)*</u>			
Exploration and Production	\$ (354)	\$ (271)	\$ (233)
Midstream	16	11	18
Corporate and Other	(35)	(25)	(30)
Interest	(76)	(50)	(79)
Adjusted net income (loss) attributable to Hess Corporation	\$ (449)	\$ (335)	\$ (324)
Adjusted net income (loss) per common share (diluted)**	\$ (1.46)	\$ (1.10)	\$ (1.07)
Weighted average number of common shares outstanding (diluted) [in millions]	314.4	313.2	313.9

* The Corporation has used a non-GAAP financial measure in this supplemental earnings information. "Adjusted Net Income (Loss)" presented throughout this supplemental information is defined as reported net income (loss) attributable to Hess Corporation excluding items identified as affecting comparability of earnings between periods. Management uses adjusted net income (loss) to evaluate the Corporation's operating performance and believes that investors' understanding of our performance is enhanced by disclosing this measure, which excludes certain items that management believes are not directly related to ongoing operations and are not indicative of future business trends and operations. This measure is not, and should not be viewed as, a substitute for U.S. GAAP net income (loss).

** Calculated as adjusted net income (loss) attributable to Hess Corporation less preferred stock dividends, divided by weighted average number of diluted shares.

Items Affecting Comparability of Earnings Between Periods



(Amounts, After Income Taxes)

2Q 2016

- **Exploration and Production** – Results include:
 - A charge of \$52 million to write-off the Sicily #1 exploration well in the Gulf of Mexico, completed in 2015, based on the Corporation's decision in the second quarter of 2016 to exit the project.
 - A charge of \$22 million associated with the termination of a drilling rig contract.
 - A gain of \$17 million related to the sale of undeveloped acreage, onshore United States.

- **Midstream** – None.

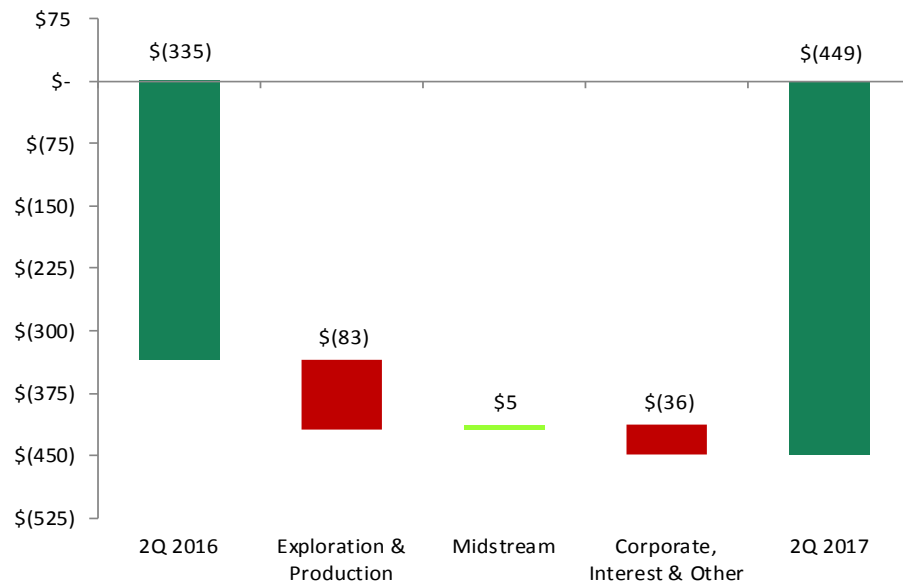
- **Corporate and Other** – None.

Consolidated Adjusted Net Income (Loss)

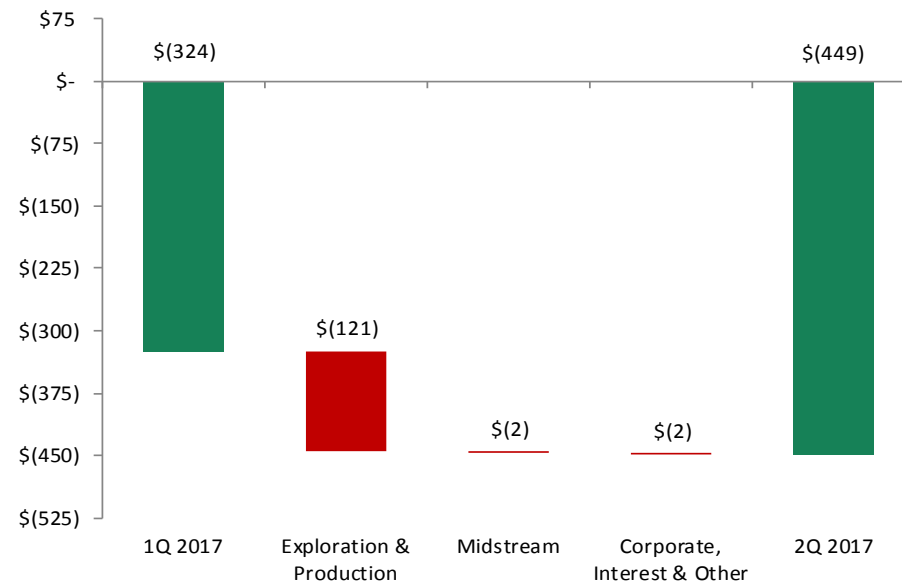


\$ In Millions

2Q 2017 vs. 2Q 2016



2Q 2017 vs. 1Q 2017



	2Q 2017	2Q 2016	Incr. / (Decr.)
Exploration and Production	\$ (354)	\$ (271)	\$ (83)
Midstream	16	11	5
Corporate, Interest and Other	(111)	(75)	(36)
Adjusted net income (loss) attributable to Hess Corporation	<u>\$ (449)</u>	<u>\$ (335)</u>	<u>\$ (114)</u>

	2Q 2017	1Q 2017	Incr. / (Decr.)
Exploration and Production	\$ (354)	\$ (233)	\$ (121)
Midstream	16	18	(2)
Corporate, Interest and Other	(111)	(109)	(2)
Adjusted net income (loss) attributable to Hess Corporation	<u>\$ (449)</u>	<u>\$ (324)</u>	<u>\$ (125)</u>

Analysis of Consolidated Adjusted Net Income (Loss)



2Q 2017 vs. 2Q 2016

- **Exploration and Production** – The decrease in results primarily reflects a lower effective tax rate and lower sales volumes, partially offset by higher realized crude oil selling prices, and lower operating costs and exploration expenses.
- **Midstream** – The increase in earnings was primarily due to higher tariff rates and throughput volumes.
- **Corporate, Interest and Other** – The increase in corporate and other costs was primarily due to a lower effective tax rate in the second quarter of 2017.

2Q 2017 vs. 1Q 2017

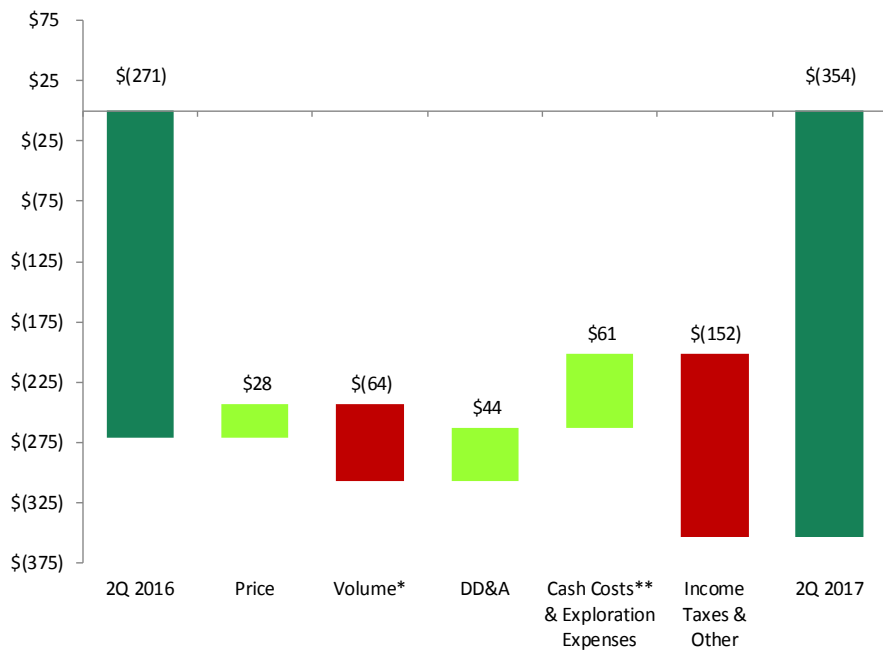
- **Exploration and Production** – The decrease in results primarily reflects lower realized selling prices, changes in sales mix driven by Gulf of Mexico maintenance, and higher depreciation, depletion and amortization expense.
- **Midstream** – The decrease in earnings was primarily due to a non-recurring charge of \$3 million related to the Permian midstream business.
- **Corporate, Interest and Other** – No significant changes.

Exploration and Production – Adjusted Net Income (Loss)

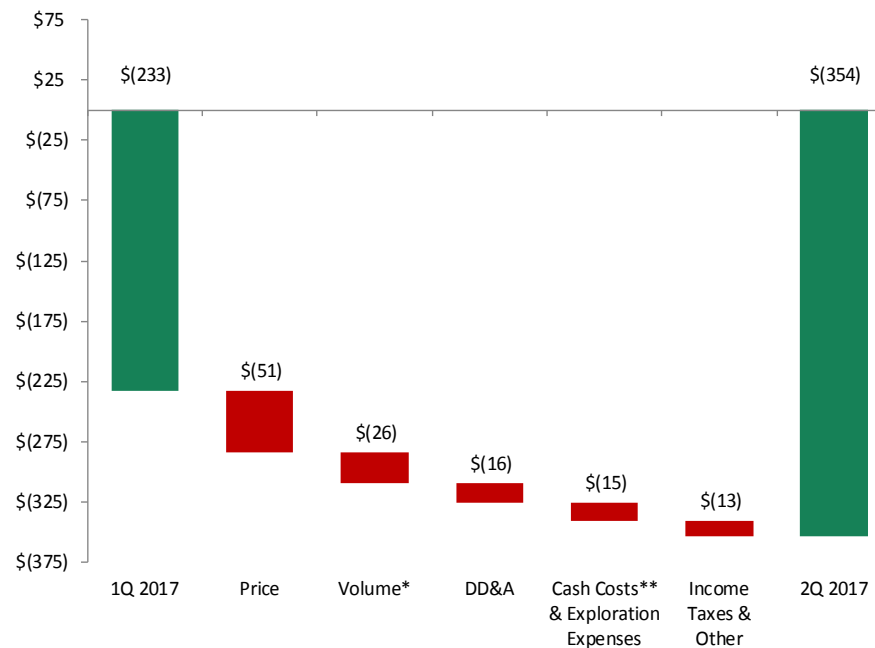


\$ In Millions

2Q 2017 vs. 2Q 2016



2Q 2017 vs. 1Q 2017



	2Q 2017	2Q 2016	Incr. / (Decr.)
United States	\$ (340)	\$ (277)	\$ (63)
International	(14)	6	(20)
Total	\$(354)	\$(271)	\$(83)

	2Q 2017	1Q 2017	Incr. / (Decr.)
United States	\$ (340)	\$ (211)	\$ (129)
International	(14)	(22)	8
Total	\$(354)	\$(233)	\$(121)

* Includes associated Cost of products sold.

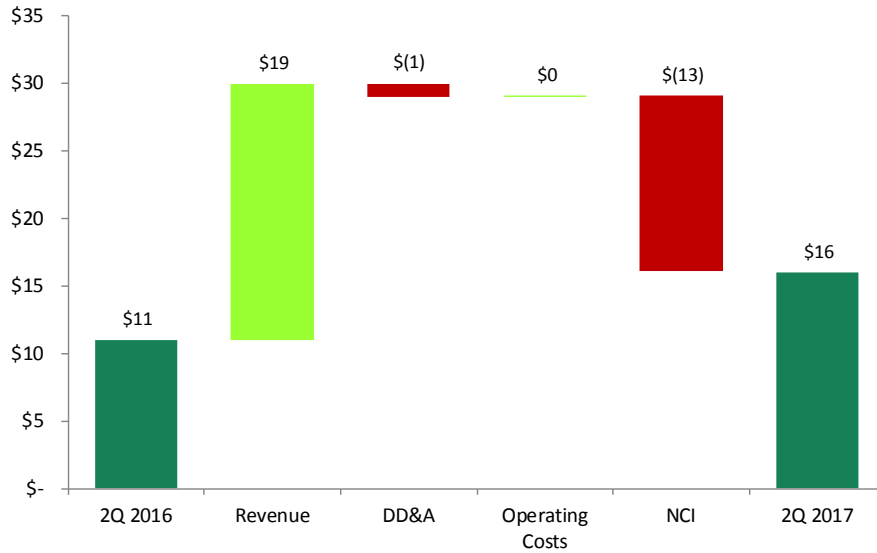
** Cash costs include Operating costs and expenses, Production and severance taxes, E&P general and administrative expenses, and Midstream tariffs.

Midstream – Adjusted Net Income

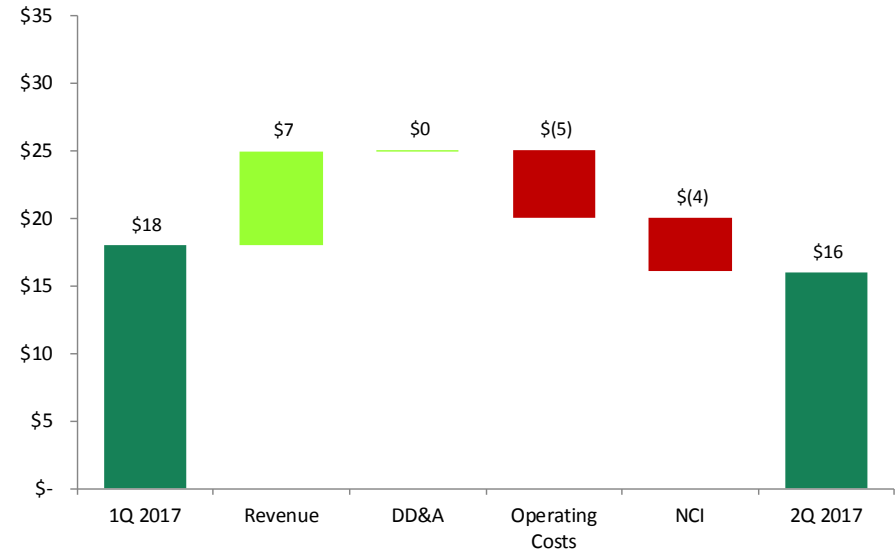


\$ In Millions

2Q 2017 vs. 2Q 2016



2Q 2017 vs. 1Q 2017

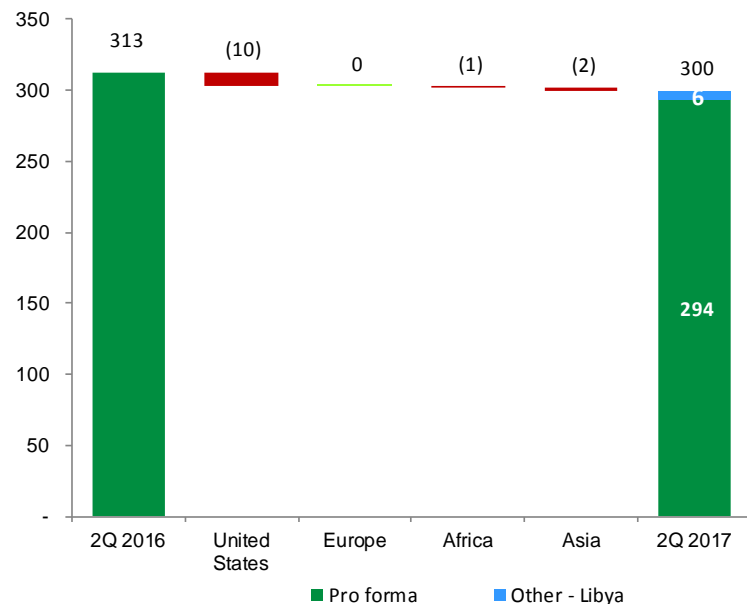


Worldwide Oil & Gas Production

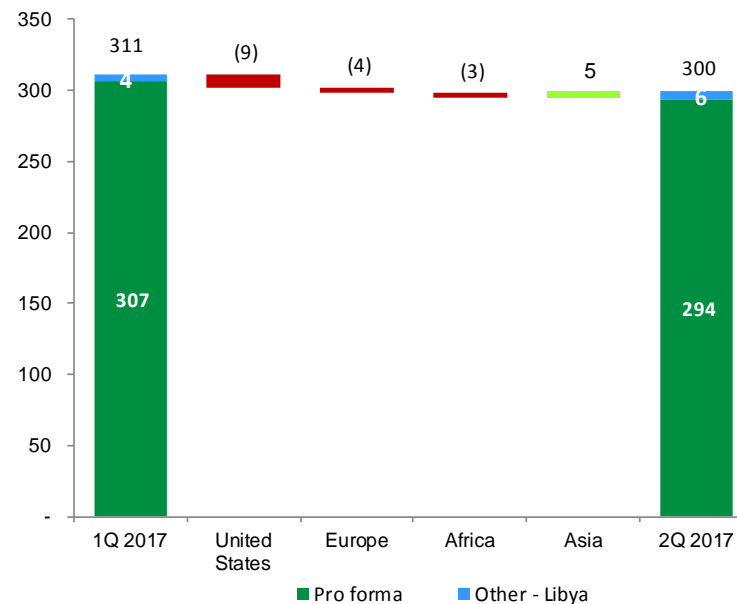


In MBOEPD

2Q 2017 vs. 2Q 2016



2Q 2017 vs. 1Q 2017



	2Q 2017	2Q 2016	Incr. / (Decr.)
United States			
Bakken	108	106	2
Other Onshore	33	42	(9)
Total Onshore	141	148	(7)
Offshore	51	54	(3)
Total United States	<u>192</u>	<u>202</u>	<u>(10)</u>
Europe	34	34	-
Africa	32	33	(1)
Asia	42	44	(2)
Total	<u>300</u>	<u>313</u>	<u>(13)</u>

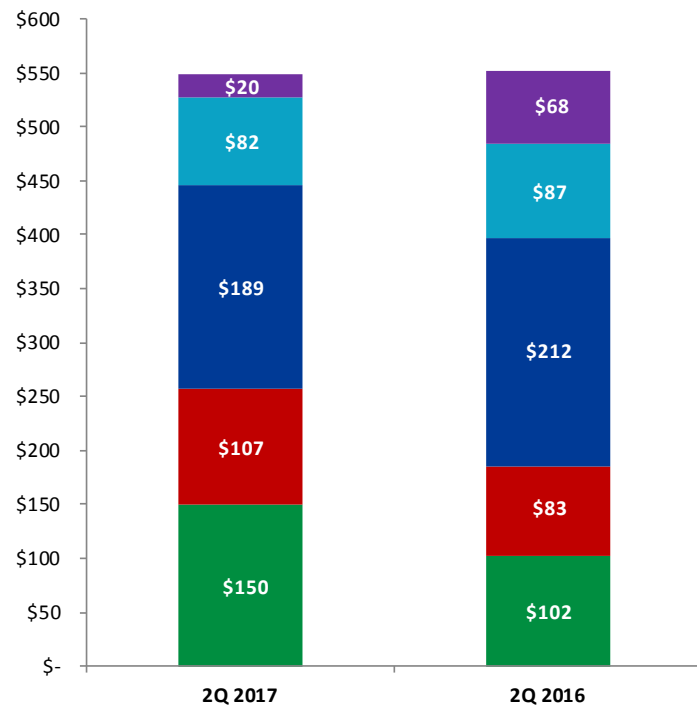
	2Q 2017	1Q 2017	Incr. / (Decr.)
United States			
Bakken	108	99	9
Other Onshore	33	36	(3)
Total Onshore	141	135	6
Offshore	51	66	(15)
Total United States	<u>192</u>	<u>201</u>	<u>(9)</u>
Europe	34	38	(4)
Africa	32	35	(3)
Asia	42	37	5
Total	<u>300</u>	<u>311</u>	<u>(11)</u>

Capital and Exploratory Expenditures



\$ In Millions

2Q 2017 vs. 2Q 2016



■ Midstream ■ Exploration ■ Development
■ Production ■ Unconventionals

E&P Capital and Exploratory Expenditures

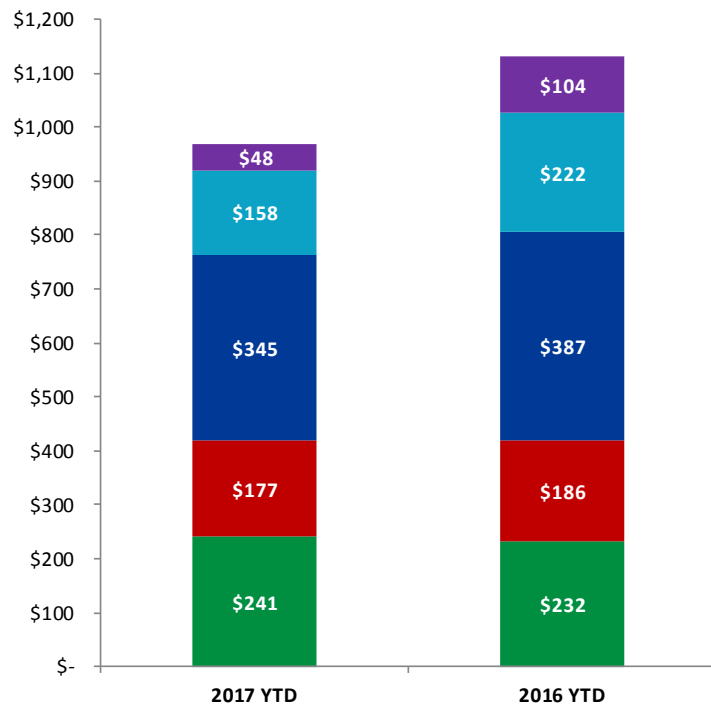
	Three Months Ended June 30,	
	2017	2016
United States		
Bakken	\$ 148	\$ 88
Other Onshore	9	21
Total Onshore	<u>157</u>	<u>109</u>
Offshore	<u>191</u>	<u>168</u>
Total United States	<u>348</u>	<u>277</u>
Europe	42	14
Africa	11	-
Asia and Other	<u>127</u>	<u>193</u>
E&P Capital and Exploratory Expenditures	<u>\$ 528</u>	<u>\$ 484</u>
Total exploration expenses charged to income included above	<u>\$ 45</u>	<u>\$ 51</u>
Midstream Capital Expenditures	<u>\$ 20</u>	<u>\$ 68</u>

Capital and Exploratory Expenditures (Cont'd)



\$ In Millions

2Q 2017 YTD vs. 2Q 2016 YTD



■ Midstream
 ■ Exploration
 ■ Development
■ Production
 ■ Unconventionals

E&P Capital and Exploratory Expenditures

	Six Months Ended June 30,	
	2017	2016
E&P Capital and Exploratory Expenditures		
United States		
Bakken	\$ 238	\$ 204
Other Onshore	17	42
Total Onshore	<u>255</u>	<u>246</u>
Offshore	349	373
Total United States	<u>604</u>	<u>619</u>
Europe	57	62
Africa	17	3
Asia and Other	243	343
E&P Capital and Exploratory Expenditures	<u>\$ 921</u>	<u>\$ 1,027</u>
 Total exploration expenses charged to income included above	<u>\$ 96</u>	<u>\$ 90</u>
 Midstream Capital Expenditures	<u>\$ 48</u>	<u>\$ 104</u>



FINANCIAL INFORMATION

Consolidating Income Statement- 2Q 2017



\$ In Millions, Except Unit Costs Data

	Three Months Ended June 30, 2017				
	Exploration & Production	Midstream	Corporate, Interest & Other	Eliminations	Consolidated Total
	A	B	C	D	A + B + C + D
Revenue and Non-Operating Income					
Sales and other operating revenues	\$ 1,213	\$ 157	\$ -	\$ (154)	\$ 1,216
Other, net	6	-	6	-	12
Total revenues and non-operating income	1,219	157	6	(154)	1,228
Costs and Expenses					
Cost of products sold (excluding items shown separately below)	291	-	-	(19)	272
Operating costs and expenses	317	58	-	-	375
Production and severance taxes	30	-	-	-	30
Midstream tariffs	135	-	-	(135)	-
Exploration expenses, including dry holes and lease impairment	53	-	-	-	53
General and administrative expenses	53	3	44	-	100
Interest expense	-	6	76	-	82
Depreciation, depletion and amortization	708	32	1	-	741
Total costs and expenses	1,587	99	121	(154)	1,653
Adjusted Income (Loss) Before Income Taxes	(368)	58	(115)	-	(425)
Provision (benefit) for income taxes	(14)	10	(4)	-	(8)
Adjusted Net Income (Loss)	(354)	48	(111)	-	(417)
Less: Net income (loss) attributable to noncontrolling interests	-	32	-	-	32
Adjusted Net Income (Loss) Attributable to Hess Corporation⁽¹⁾	\$ (354)	\$ 16	\$ (111)	\$ -	\$ (449)
Items affecting comparability of earnings (after tax)⁽¹⁾	-	-	-	-	-
Net Income (Loss) Attributable to Hess Corporation⁽¹⁾	\$ (354)	\$ 16	\$ (111)	\$ -	\$ (449)
Exploration & Production Unit Costs (\$/boe)⁽²⁾					
Cash Costs ⁽³⁾	\$ 14.68				
DD&A Costs	25.93				
Production Costs	\$ 40.61				
Production Volumes (mmboe) ⁽⁴⁾	27.3				
Midstream					
EBITDA ⁽⁵⁾	\$ 96				

(1) - See footnote on page 3 regarding non-GAAP financial measures.

(2) - Unit costs exclude items affecting comparability of earnings.

(3) - Cash costs include Operating costs and expenses, Production and severance taxes, and General and administrative expenses.

(4) - mmboe represents millions of barrels of oil equivalent.

(5) - EBITDA is calculated as net income before income taxes plus interest expense and depreciation, depletion and amortization. Excludes items affecting comparability of earnings.

Consolidating Income Statement- 2Q 2016



\$ In Millions, Except Unit Costs Data

	Three Months Ended June 30, 2016				
	Exploration & Production	Midstream	Corporate, Interest & Other	Eliminations	Consolidated Total
	A	B	C	D	A + B + C + D
Revenue and Non-Operating Income					
Sales and other operating revenues	\$ 1,222	\$ 133	\$ -	\$ (131)	\$ 1,224
Other, net	10	-	8	-	18
Total revenues and non-operating income	1,232	133	8	(131)	1,242
Costs and Expenses					
Cost of products sold (excluding items shown separately below)	295	-	-	(18)	277
Operating costs and expenses	364	55	-	-	419
Production and severance taxes	28	-	-	-	28
Midstream tariffs	113	-	-	(113)	-
Exploration expenses, including dry holes and lease impairment	116	-	-	-	116
General and administrative expenses	60	5	41	-	106
Interest expense	-	6	79	-	85
Depreciation, depletion and amortization	765	30	2	-	797
Total costs and expenses	1,741	96	122	(131)	1,828
Adjusted Income (Loss) Before Income Taxes	(509)	37	(114)	-	(586)
Provision (benefit) for income taxes	(238)	7	(39)	-	(270)
Adjusted Net Income (Loss)	(271)	30	(75)	-	(316)
Less: Net income (loss) attributable to noncontrolling interests	-	19	-	-	19
Adjusted Net Income (Loss) Attributable to Hess Corporation⁽¹⁾	\$ (271)	\$ 11	\$ (75)	\$ -	\$ (335)
Items affecting comparability of earnings (after tax)⁽¹⁾	(57)	-	-	-	(57)
Net Income (Loss) Attributable to Hess Corporation⁽¹⁾	\$ (328)	\$ 11	\$ (75)	\$ -	\$ (392)
Exploration & Production Unit Costs (\$/boe)⁽²⁾					
Cash Costs ⁽³⁾	\$ 15.91				
DD&A Costs	26.89				
Production Costs	\$ 42.80				
Production Volumes (mmboe) ⁽⁴⁾	28.4				
Midstream					
EBITDA ⁽⁵⁾	\$ 73				

(1) - See footnote on page 3 regarding non-GAAP financial measures.

(2) - Unit costs exclude items affecting comparability of earnings.

(3) - Cash costs include Operating costs and expenses, Production and severance taxes, and General and administrative expenses.

(4) - mmboe represents millions of barrels of oil equivalent.

(5) - EBITDA is calculated as net income before income taxes plus interest expense and depreciation, depletion and amortization. Excludes items affecting comparability of earnings.

Consolidating Income Statement- 2Q 2017 YTD



\$ In Millions, Except Unit Costs Data

	Six Months Ended June 30, 2017				
	Exploration & Production	Midstream	Corporate, Interest & Other	Eliminations	Consolidated Total
	A	B	C	D	A + B + C + D
Revenue and Non-Operating Income					
Sales and other operating revenues	\$ 2,488	\$ 306	\$ -	\$ (301)	\$ 2,493
Other, net	1	-	9	-	10
Total revenues and non-operating income	<u>2,489</u>	<u>306</u>	<u>9</u>	<u>(301)</u>	<u>2,503</u>
Costs and Expenses					
Cost of products sold (excluding items shown separately below)	533	-	-	(42)	491
Operating costs and expenses	626	108	-	-	734
Production and severance taxes	61	-	-	-	61
Midstream tariffs	259	-	-	(259)	-
Exploration expenses, including dry holes and lease impairment	111	-	-	-	111
General and administrative expenses	109	8	79	-	196
Interest expense	-	11	155	-	166
Depreciation, depletion and amortization	1,411	64	3	-	1,478
Total costs and expenses	<u>3,110</u>	<u>191</u>	<u>237</u>	<u>(301)</u>	<u>3,237</u>
Adjusted Income (Loss) Before Income Taxes	(621)	115	(228)	-	(734)
Provision (benefit) for income taxes	(34)	21	(8)	-	(21)
Adjusted Net Income (Loss)	(587)	94	(220)	-	(713)
Less: Net income (loss) attributable to noncontrolling interests	-	60	-	-	60
Adjusted Net Income (Loss) Attributable to Hess Corporation⁽¹⁾	\$ (587)	\$ 34	\$ (220)	\$ -	\$ (773)
Items affecting comparability of earnings (after tax)⁽¹⁾	-	-	-	-	-
Net Income (Loss) Attributable to Hess Corporation⁽¹⁾	\$ (587)	\$ 34	\$ (220)	\$ -	\$ (773)
Exploration & Production Unit Costs (\$/boe)⁽²⁾					
Cash Costs ⁽³⁾	\$ 14.41				
DD&A Costs	25.51				
Production Costs	<u>\$ 39.92</u>				
Production Volumes (mmboe) ⁽⁴⁾	<u>55.3</u>				
Midstream					
EBITDA ⁽⁵⁾	<u>\$ 190</u>				

(1) - See footnote on page 3 regarding non-GAAP financial measures.
(2) - Unit costs exclude items affecting comparability of earnings.
(3) - Cash costs include Operating costs and expenses, Production and severance taxes, and General and administrative expenses.
(4) - mmboe represents millions of barrels of oil equivalent.
(5) - EBITDA is calculated as net income before income taxes plus interest expense and depreciation, depletion and amortization. Excludes items affecting comparability of earnings.

Consolidating Income Statement- 2Q 2016 YTD



\$ In Millions, Except Unit Costs Data

	Six Months Ended June 30, 2016				
	Exploration & Production	Midstream	Corporate, Interest & Other	Eliminations	Consolidated Total
	A	B	C	D	A + B + C + D
Revenue and Non-Operating Income					
Sales and other operating revenues	\$ 2,193	\$ 268	\$ -	\$ (264)	\$ 2,197
Other, net	20	-	18	-	38
Total revenues and non-operating income	2,213	268	18	(264)	2,235
Costs and Expenses					
Cost of products sold (excluding items shown separately below)	499	-	-	(33)	466
Operating costs and expenses	748	107	-	-	855
Production and severance taxes	47	-	-	-	47
Midstream tariffs	231	-	-	(231)	-
Exploration expenses, including dry holes and lease impairment	248	-	-	-	248
General and administrative expenses	115	10	79	-	204
Interest expense	-	10	160	-	170
Depreciation, depletion and amortization	1,602	58	5	-	1,665
Total costs and expenses	3,490	185	244	(264)	3,655
Adjusted Income (Loss) Before Income Taxes	(1,277)	83	(226)	-	(1,420)
Provision (benefit) for income taxes	(553)	16	(79)	-	(616)
Adjusted Net Income (Loss)	(724)	67	(147)	-	(804)
Less: Net income (loss) attributable to noncontrolling interests	-	40	-	-	40
Adjusted Net Income (Loss) Attributable to Hess Corporation⁽¹⁾	\$ (724)	\$ 27	\$ (147)	\$ -	\$ (844)
Items affecting comparability of earnings (after tax)⁽¹⁾	(57)	-	-	-	(57)
Net Income (Loss) Attributable to Hess Corporation⁽¹⁾	\$ (781)	\$ 27	\$ (147)	\$ -	\$ (901)
Exploration & Production Unit Costs (\$/boe)⁽²⁾					
Cash Costs ⁽³⁾	\$ 15.10				
DD&A Costs	26.57				
Production Costs	\$ 41.67				
Production Volumes (mmboe) ⁽⁴⁾	60.3				
Midstream					
EBITDA ⁽⁵⁾	\$ 151				

(1) - See footnote on page 3 regarding non-GAAP financial measures.

(2) - Unit costs exclude items affecting comparability of earnings.

(3) - Cash costs include Operating costs and expenses, Production and severance taxes, and General and administrative expenses.

(4) - mmmboe represents millions of barrels of oil equivalent.

(5) - EBITDA is calculated as net income before income taxes plus interest expense and depreciation, depletion and amortization. Excludes items affecting comparability of earnings.



OTHER INFORMATION

2017 Guidance to Investors



	GUIDANCE ⁽¹⁾		ACTUAL	
	Full Year	3Q	2Q	1Q
Production - Thousand Barrels of Oil Equivalent Per Day (MBOEPD)				
Total - excluding Libya	305 - 310 Q4: 325 - 335	295 - 305	294	307
Bakken	~105 Q4: 110 - 115	105 - 110	108	99
Unit Cost - \$ Per Barrel of Oil Equivalent (\$/BOE)				
Cash Costs	\$14.00 - \$15.00	\$14.50 - \$15.50	\$14.68	\$14.15
DD&A	\$24.50 - \$25.50	\$25.00 - \$26.00	\$25.93	\$25.10
Total Production Costs	\$38.50 - \$40.50	\$39.50 - \$41.50	\$40.61	\$39.25
Exploration Expenses, Excluding Dry Hole Costs (\$ Millions)	\$250 - \$270	\$65 - \$75	\$53	\$58
Midstream Tariff (\$ Millions)	\$520 - \$535	\$130 - \$140	\$135	\$124
Exploration and Production Effective Tax Rate⁽²⁾	11% - 15%	10% - 14%	8%	13%
Other (\$ Millions)				
Corporate Expenses	\$135 - \$145	\$30 - \$35	\$35	\$30
Interest Expenses	\$295 - \$305	\$70 - \$75	\$76	\$79
Midstream Net Income Attributable to Hess Corporation	\$65 - \$75	\$15 - \$20	\$16	\$18
Capital and Exploratory Expenditures (\$ Millions)				
Exploration and Production	\$2,150	\$700	\$528	\$393
Midstream	\$160	\$55	\$20	\$28

(1) All guidance excludes any contribution from Libya and "items affecting comparability". Guidance also reflects the anticipated impact of the Permian asset sale, which is expected to close August 1, 2017.

(2) Based on current strip oil prices, the Corporation is forecasting a pre-tax loss for 2017, and as a result, the E&P effective tax rate is expected to be a benefit. In 2017, the Corporation will not be recognizing deferred taxes in the U.S., Denmark (hydrocarbon tax only), and Malaysia which causes the lower effective tax rate.



BAKKEN OPERATIONAL DATA

Bakken Production - 2017



Net Production by Product

		2017				
		YTD Avg	4Q	3Q	2Q	1Q
Oil	MBBLPD	68			68	67
NGL	MBBLPD	26			29	23
Gas	MMCFPD	59			66	53
Total	MBOEPD ⁽¹⁾	103			108	99

Net Production by Operatorship

		2017				
		YTD Avg	4Q	3Q	2Q	1Q
Operated	MBOEPD	95			100	91
Outside Operated	MBOEPD	8			8	8
Total	MBOEPD	103			108	99
% Outside Operated		8%			7%	8%

⁽¹⁾ Includes natural gas production converted on the basis of relative energy content (six mcf equals one barrel of oil equivalent).

Bakken Production - 2016



Net Production by Product

		2016				
		YTD Avg	4Q	3Q	2Q	1Q
Oil	MBBLPD	68	62	67	69	73
NGL	MBBLPD	27	24	29	27	27
Gas	MMCFPD	61	52	66	59	67
Total	MBOEPD ⁽¹⁾	105	95	107	106	111

Net Production by Operatorship

		2016				
		YTD Avg	4Q	3Q	2Q	1Q
Operated	MBOEPD	95	87	97	97	100
Outside Operated	MBOEPD	10	8	10	9	11
Total	MBOEPD	105	95	107	106	111
% Outside Operated		10%	8%	9%	8%	10%

⁽¹⁾ Includes natural gas production converted on the basis of relative energy content (six mcf equals one barrel of oil equivalent).

Bakken Operational Well Statistics - 2017



Hess Operated Wells						
		2017				
		YTD Avg	4Q	3Q	2Q	1Q
Rig Count						
Drilling	No. Rigs	3			4	2
Drilling Days	Spud-to-Spud	15			15	15
		2017				
		YTD	4Q	3Q	2Q	1Q
No. of Wells						
Drilled	by Qtr	34			23	11
Completion	by Qtr	24			14	10
On Production	by Qtr	21			13	8
On Production - Other	by Qtr ⁽¹⁾	(18)			(18)	—
On Production	Cum. to date	1,275			1,275	1,280
Well Performance						
Average Frac Stage	by Qtr ⁽²⁾	52			54	50
Average 90-day IPs	Gross BOPD ⁽³⁾	854			1,025	793

Outside Operated Wells						
		2017				
		YTD	4Q	3Q	2Q	1Q
No. of Wells						
On Production	by Qtr	3			3	—
On Production - Other	Cum. to date adj. ⁽¹⁾	1			1	—
On Production	Cum. to date	1,108			1,108	1,104

⁽¹⁾ Reflects changes arising from the impact of swaps, acquisitions, divestitures and other adjustments.

⁽²⁾ Includes higher stage count wells.

⁽³⁾ Based on weighted average of total number of wells.

Bakken Operational Well Statistics - 2016



Hess Operated Wells						
		2016				
		YTD Avg	4Q	3Q	2Q	1Q
Rig Count						
Drilling	No. Rigs	3	2	3	3	4
Drilling Days	Spud-to-Spud	17	17	16	16	18
		2016				
		YTD	4Q	3Q	2Q	1Q
No. of Wells						
Drilled	by Qtr	71	11	21	20	19
Completion	by Qtr	92	15	26	23	28
On Production	by Qtr	100	21	22	26	31
On Production - Other	by Qtr ⁽¹⁾	—	1	(1)	—	—
On Production	Cum. to date	1,272	1,272	1,250	1,229	1,203
Well Performance						
Average Frac Stage	by Qtr	47	50	51	47	41
Average 90-day IPs	Gross BOPD ⁽²⁾	620	811	573	555	618
Outside Operated Wells						
		2016				
		YTD	4Q	3Q	2Q	1Q
No. of Wells						
On Production	by Qtr	7	—	—	7	—
On Production - Other	Cum. to date adj. ⁽¹⁾	48	3	5	15	25
On Production	Cum. to date	1,104	1,104	1,101	1,096	1,074

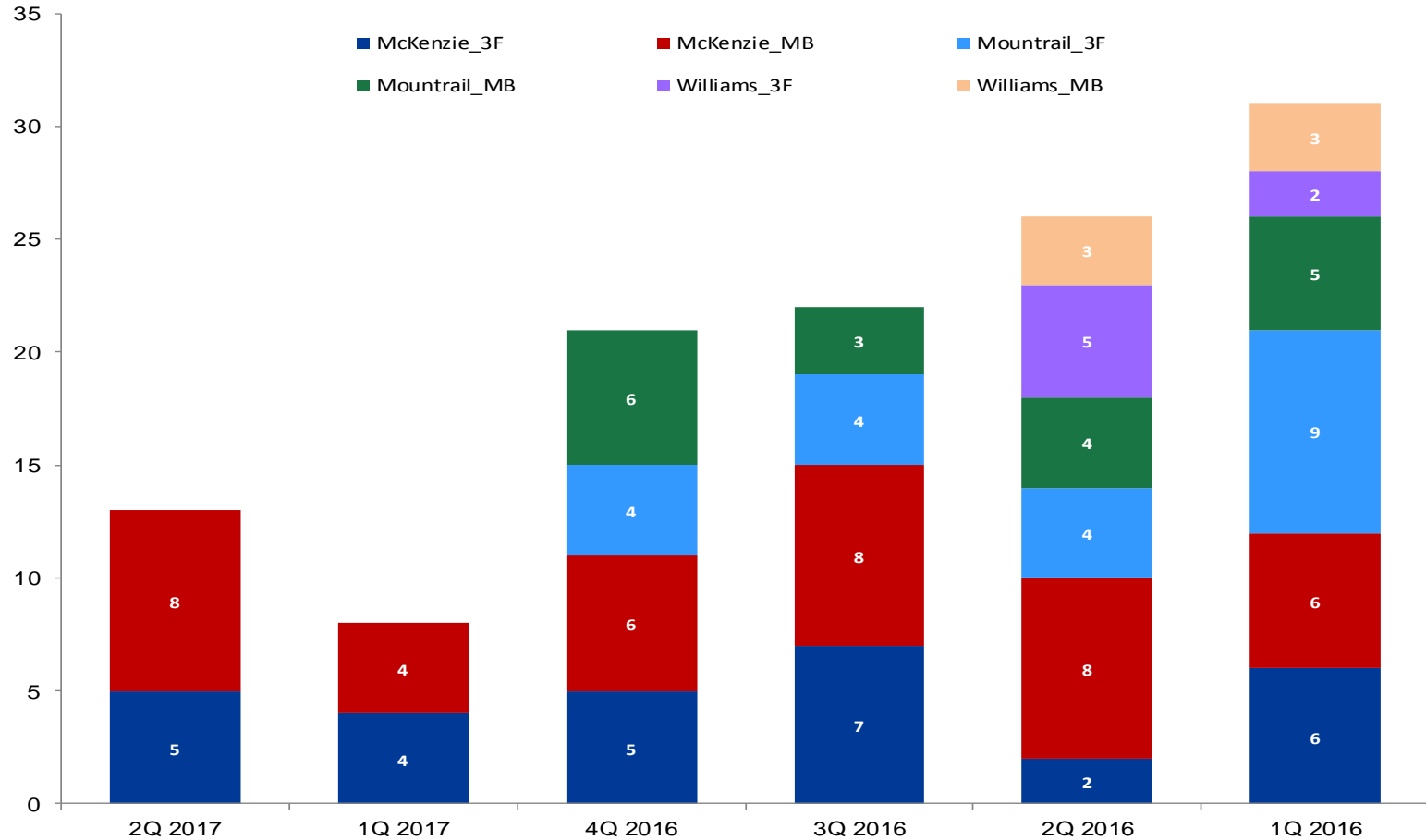
⁽¹⁾ Reflects changes arising from the impact of swaps, acquisitions, divestitures and other adjustments.

⁽²⁾ Based on weighted average of total number of wells.

Hess Operated Bakken Wells Brought on Production by County and Formation



Bakken Wells



Middle Bakken	8	4	12	11	15	14
Three Forks	5	4	9	11	11	17
Total	13	8	21	22	26	31

Bakken Well Costs, Working Interest and Acreage - 2017



Average Well Cost - Hess Operated

		2017				
		YTD Avg	4Q	3Q	2Q	1Q
Drilling	\$MM/Well	\$ 2.7			\$ 2.7	\$ 2.7
Completion	\$MM/Well	1.8			1.8	1.8
Total ⁽¹⁾	\$MM/Well	\$ 4.5			\$ 4.5	\$ 4.5

Average Working Interest of New Wells Spud Each Quarter

		2017				
		YTD Avg	4Q	3Q	2Q	1Q
Hess Operated	%	79%			77%	83%
Outside Operated	%	10%			10%	10%

Net Acreage Position

		2017			
		4Q	3Q	2Q	1Q
Total Acreage	'000 acres			556	556

⁽¹⁾ Average cost for standard design (50 stages/70k lbs of proppant per stage); excludes cost of completion pilots.

Bakken Well Costs, Working Interest and Acreage - 2016



Average Well Cost - Hess Operated

		2016				
		YTD Avg	4Q	3Q	2Q	1Q
Drilling	\$MM/Well	\$ 2.9	\$ 2.7	\$ 2.8	\$ 2.9	\$ 3.1
Completion	\$MM/Well	1.9	1.9	1.9	1.9	2.0
Total ⁽¹⁾	\$MM/Well	\$ 4.8	\$ 4.6	\$ 4.7	\$ 4.8	\$ 5.1

Average Working Interest of New Wells Spud Each Quarter

		2016				
		YTD Avg	4Q	3Q	2Q	1Q
Hess Operated	%	73%	90%	73%	63%	75%
Outside Operated	%	10%	10%	10%	10%	10%

Net Acreage Position

		2016			
		4Q	3Q	2Q	1Q
Total Acreage	'000 acres	577	577	577	578

⁽¹⁾ Average cost for 2016 standard design; excludes average cost of completion pilots.