FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB API	PROVAL
OMB Number:	3235-0287

Common Stock, \$1.00 par value

Section 16. For obligations may Instruction 1(b).	y continue. See			ant to Section 16(a))34		l .	ated average burd per response:	0.5
1. Name and Addre		Person*	2. Issu	uer Name and Ticki ERADA HES	er or Tra	ading S	Symbol			k all applicable Director	e)	g Person(s) to Is	Owner
(Last) C/O AMERAD 1185 AVENUE			e of Earliest Transa 7/2005	Day/Year)	X	X Officer (give title below) Other (specify below) Chairman of the Board							
(Street) NEW YORK (City)	NY (State)	10036 (Zip)	4. If A	mendment, Date of	Origina	l Filed	(Month/Day/\	'ear)	6. Indi Line) X	Form filed I	by One	Filing (Check A Reporting Pers e than One Rep	son
		Table I - No	n-Derivative S	Securities Acq	uired	, Dis	posed of,	or Ben	eficially	Owned			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				2A. Deemed	3. Transaction Code (Instr) 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3,		(A) or	5. Amount of	s lly	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature
			Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (Securities Beneficially Owned Follo	wing	(D) or Indirect	of Indirect Beneficial Ownership
				if any	Code (Beneficially	s)	(D) or Indirect	Beneficial
Common Stock,	, \$1.00 par valı	ıe		if any	Code (Instr.	Disposed Of	(D) (Instr.	. 3, 4 and 5)	Beneficially Owned Follo Reported Transaction(s) 4)	(D) or Indirect	Beneficial Ownership
Common Stock,	•		(Month/Day/Year)	if any	Code (8)	Instr.	Disposed Of Amount	(A) or (D)	3, 4 and 5)	Beneficially Owned Follo Reported Transaction((Instr. 3 and	s) 4)	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership
	, \$1.00 par valu	ie	(Month/Day/Year)	if any	Code (8) Code M	Instr.	Amount 40,000	(A) or (D)	Price \$54.75	Beneficially Owned Follo Reported Transaction((Instr. 3 and 4	s) 4) 6	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership
Common Stock,	, \$1.00 par valu	ie ie	(Month/Day/Year) 06/17/2005 06/17/2005	if any	Code (8) Code M S ⁽¹⁾	Instr.	Amount 40,000 1,900	(A) or (D) A D	974 and 5) Price \$54.75 \$111.51	Beneficially Owned Follo Reported Transaction((Instr. 3 and 491,19	(s) (4) (6) (6)	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership
Common Stock,	, \$1.00 par valu , \$1.00 par valu , \$1.00 par valu	1e 1e	06/17/2005 06/17/2005 06/17/2005	if any	Code (8) Code M S ⁽¹⁾ S	Instr.	Amount 40,000 1,900 400	(A) or (D) A D	974 and 5) Price \$54.75 \$111.51 \$111.53	Beneficially Owned Follo Reported Transaction((Instr. 3 and 4 491,19 489,29	s) 4) 6 6 6	(D) or Indirect (I) (Instr. 4) D D	Beneficial Ownership
Common Stock, Common Stock, Common Stock,	, \$1.00 par valu , \$1.00 par valu , \$1.00 par valu , \$1.00 par valu	ne ne	06/17/2005 06/17/2005 06/17/2005 06/17/2005	if any	Code (8) Code M S ⁽¹⁾ S	Instr.	Amount 40,000 1,900 400 1,200	(A) or (D) A D D	Price \$54.75 \$111.51 \$111.53 \$111.5	Beneficially Owned Follo Reported Transaction((Instr. 3 and 4 491,19 489,29 488,89 487,69	s) 4) 6 6 6 6	D D D	Beneficial Ownership
Common Stock, Common Stock, Common Stock, Common Stock,	, \$1.00 par valu , \$1.00 par valu , \$1.00 par valu , \$1.00 par valu , \$1.00 par valu	ie ie ie	06/17/2005 06/17/2005 06/17/2005 06/17/2005 06/17/2005	if any	Code (8) Code M S ⁽¹⁾ S S	Instr.	Amount 40,000 1,900 400 1,200 300	(A) or (D) A D D D	\$54.75 \$111.51 \$111.53 \$111.52	Beneficially Owned Follo Reported Transaction((Instr. 3 and 4 491,19 489,29 488,89 487,69	s) 44) 66 66 66	D D D D	Beneficial Ownership
Common Stock, Common Stock, Common Stock, Common Stock, Common Stock,	, \$1.00 par valu , \$1.00 par valu	ie ie ie	06/17/2005 06/17/2005 06/17/2005 06/17/2005 06/17/2005 06/17/2005	if any	Code (8) Code M S ⁽¹⁾ S S S	Instr.	Amount 40,000 1,900 400 1,200 300 1,600	(A) or (D) (Instr.	\$111.51 \$111.53 \$111.52 \$111.47	Beneficially Owned Follo Reported Transaction((Instr. 3 and 491,19 489,29 488,89 487,69 487,39 485.79	s) 44) 66 66 66 66 66 66 66 66 66 66 66 66 66	D D D D D	Beneficial Ownership

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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount (A) or (D) Price			Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock, \$1.00 par value	06/17/2005		S		800	D	\$111.26	472,196 ⁽²⁾	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	, , , , , , , , , , , , , , , , , , , ,														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Transaction of Derivative		6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to purchase Common Stock,	\$54.75	06/17/2005		М			40,000	12/03/1998	12/03/2007	Common Stock, \$1.00 par value	40,000	\$54.75	9,200	D	

Explanation of Responses:

- 1. The sales of shares set forth herein are made in connection with a selling plan dated May 5, 2005 that is intended to comply with Rule 10b5-1(c).
- 2. This amount includes 228,000 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

George C. Barry for John B. 06/20/2005 **Hess**

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.