## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(h)                       |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     COLLINS J BARCLAY |   |  |   |         |   | 2. Issuer Name and Ticker or Trading Symbol AMERADA HESS CORP [ ahc ] |   |        |                                    |                             |                               |  |                                       | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |  |               |  |   |  |
|---|---|--|---|---------|---|---|---|--------|------------------------------------|-----------------------------|-------------------------------|--|---------------------------------------|---|---|--|---------------|--|---|--|
| CULLINS J BARCLAY   |   |  |   |         |   |   |   |        |                                    |                             |                               |  |                                       | X   | Directo   | r  |               | 10% Ov   | vner  |  |
| (Last) (First) (Middle) 1185 AVENUE OF THE AMERICAS         |   |  |   |         |   | 3. Date of Earliest Transaction (Month/Day/Year) 12/06/2005           |   |        |                                    |                             |                               |  |                                       |   | X Officer (give title below) Oth below  Executive Vice Preside  |  |               |  | specify   |  |
| (Street) NEW YORK NY 10036  (City) (State) (Zip)            |   |  |   |         | 4. 11                                   | 4. If Amendment, Date of Original Filed (Month/Day/Year)              |   |        |                                    |                             |                               |  |                                       |   | Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |               |  |   |  |
|   |   | Tab  | le I - No                                   | n-Deriv | ative                                   | Sec   | uriti   | ies Ac | quired                             | , Dis                       | sposed o                      | of, or Be  | neficia                               | ally C  | Owned   | l  |               |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da  |   |  |   |         |   | ur) Ex  | a. Deemed<br>ecution Date,<br>any<br>onth/Day/Year) |        | Code                               | Transaction<br>Code (Instr. |                               | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4 |                                       |   |   |  | Form<br>(D) o | n: Direct<br>r Indirect<br>istr. 4)                                      | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|   |   |  |   |         |   |   |   |        |                                    | v                           | Amount                        | (A) or<br>(D)  | Price                                 | Trancac   |   | tion(s)  |               |  | (Instr. 4)  |  |
| Common  | /2005   | 005  |   |         | M <sup>(1)</sup>                        |   | 1,000   | A      | \$64.                              | 52 116                      |                               | ,501   | 501                                   |   |   |  |               |  |   |  |
| Common Stock, \$1.00 par value 12/06/2                      |   |  |   |         |   |   |   |        |                                    |                             | 1,000                         | D  | \$127                                 | .43 115,  |   | ,501 <sup>(2)</sup>  |               | D  |   |  |
|   |   | Т  | able II -                                   |         |   |   |   |        |                                    |                             | osed of<br>converti           |  |                                       |   | vned  |  |               |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)         | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/D | n Date, | 4.<br>Transaction<br>Code (Instr.<br>8) |   | n of  |        | 6. Date E<br>Expiratio<br>(Month/D | n Date                      | Amount of Securitie Underlyii |  | of<br>es<br>ng<br>re Security         |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly            | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>t (Instr. 4)             |  |
|   |   |  |   |         | Code                                    | v   | (A)   | (D)    | Date<br>Exercisa                   |                             | Expiration<br>Date            | Title  | Amoun<br>or<br>Number<br>of<br>Shares | 1   |   |  |               |  |   |  |
| Option to<br>purchase<br>common<br>stock                    | \$64.62   | 12/06/2005                                 |   |         | М                                       |   |   | 1,000  | 12/04/19                           | 97                          | 12/04/2006                    | Common<br>Stock,<br>\$1.00 par<br>value                    | 1,000                                 |   | \$0   | 17,000   | )             | D  |   |  |

## **Explanation of Responses:**

- 1. Common stock acquired upon exercise of options granted under the Issuer's Second Amended and Restated 1995 Long-Term Incentive Plan.
- 2. This amount includes 67,000 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. This reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the plan which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

George C. Barry for J. Barclay Collins

12/08/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.