SEC Form 4

Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington. D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB APPROVAL

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			or Section 30(h) of the Investment Company Act of 1940				
1. Name and Address of Reporting Person [*] Hill Gregory P.			2. Issuer Name and Ticker or Trading Symbol <u>HESS CORP</u> [HES]		tionship of Reporting Pe all applicable) Director Officer (give title	rson(s) to Issuer 10% Owner Other (specify	
(Last) HESS CORPO 1185 AVENUE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/01/2022		below) below) COO and President, E&P		
(Street) NEW YORK NY 10036			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filing (Check Applicat Form filed by One Reporting Person		
(City)	(State)	(Zip)	—		Form filed by More that Person	an One Reporting	
		Table I - Non-D	erivative Securities Acquired, Disposed of, or Ben	eficially	Owned		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		B. 4. Securities Acquired (A) or Transaction Disposed Of (D) (Instr. 3, 4 and 5) Solution Solution		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock, \$1.00 par value	02/01/2022		М		69,535 ⁽¹⁾	Α	\$0.00	144,278	D	
Common Stock, \$1.00 par value	02/03/2022		S ⁽²⁾		25,764	D	\$ <mark>91</mark>	118,514 ⁽³⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) action 34 Deemed A Deemed 4 Source of A Number												
action	34 Deemed	1	5 Number	6 Date Exercisable and	7 Title and Amount	8 Price of	Q Num					

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	umber vative urities uired or oosed D) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		Expiration Date (Month/Day/Year)		Expiration Date (Month/Day/Year)		Expiration Date of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares								
2019 Performance Share Unit	\$0.00	02/01/2022		М			39,734	(4)	(4)	Common Stock, \$1.00 par value	69,535	\$0.00	0	D					

Explanation of Responses:

1. Represents shares of Hess Corporation common stock earned upon vesting of Performance Share Units granted on March 6, 2019, based on the relative performance of total shareholder return of Hess common stock compared with that of its peers over the three-year performance period ending December 31, 2021.

2. Shares sold solely to satisfy tax withholding on vesting of shares of Hess Corporation common stock earned from Performance Share Units

3. This amount includes 33,223 shares held in escrow pursuant to the Corporation's Long-Term Incentive Plans. The reporting person has only voting power of these shares until lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

4. Each Performance Share Unit entitles the holder to a payout of shares of Hess common stock equal to between 0% and 200% of such Performance Share Unit depending on the relative performance of the total shareholder return of Hess common stock compared with that of its peers over a three year performance period ending December 31, 2021, as more particularly described in the applicable award agreement.

Remarks:



** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.